

Gashland Presbyterian Church
Statement of Financial Position
9/30/2019

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	52,824.77
1006	Sweep Account - Commerce Bank		77,183.70
1030	Memorial - Index ETF Funds		33,519.46
1020	PayPal		4,472.07
1011	Petty Cash		250.00
[1100,1150]	Other Current Assets		-
	Total Current Assets		\$ 168,250.00
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets		5,453,702.00
	Total Assets		\$ 5,621,952.00

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	9,776.90
2010	Accrued Missions Payable		-
2115	Prepaid Pledges		-
2030	Federal Taxes Payable		3,631.21
2035	State Taxes Payable		775.00
2040	City Taxes Payable		785.30
2075	Security Deposits Payable		-
	Total Current Liabilities		\$ 14,968.41
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		452,589.44
	Total Long Term Liabilities		452,589.44
	Total Liabilities		467,557.85
Net Assets			
With Donor Restriction			
2112	Mercy Fund		27,609.52
2264	Outreach - Missions Ministry		4,225.96
	Other Restricted Funds (Schedule)		16,795.06
	Total With Donor Restriction		48,630.54



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Without Donor Restriction			
	Net Investment in Fixed Assets	5,001,112.56	
2902	Board Designated - Memorial Gifts	69,334.54	
2990	Prior Years' Net Balance	127,866.14	
	Current Year Net Balance	(92,549.63)	
	Total Without Donor Restriction		5,105,763.61
	Total Net Assets		5,154,394.15
	Total Liabilities & Net Assets		\$ 5,621,952.00

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 168,250.00
Less:	
Current Liabilities	14,968.41
Net Assets With Donor Restriction	48,630.54
Board Designated Funds	69,334.54
Total Unavailable	132,933.49
Total Cash Available for General Operations	\$ 35,316.51



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 9/30/2019

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Revenue							
3103	General Offerings	\$ 67,035.16	\$ 564,778.39	\$ 640,782.81	\$ (76,004.42)	\$ 854,377.00	\$ 566,509.98
3110	Loose Offerings	608.00	6,584.17	8,250.03	(1,665.86)	11,000.00	5,613.99
3120	Missions Offerings	200.00	681.00	749.97	(68.97)	1,000.00	550.00
3125	Interest	124.32	2,311.09	2,999.97	(688.88)	4,000.00	3,364.48
3130	Wedding Fees	(349.22)	57.69	1,050.03	(992.34)	1,400.00	550.00
3140	Building Use Fees	180.00	58.87	2,250.00	(2,191.13)	3,000.00	1,935.00
3150	Miscellaneous Income	-	-	749.97	(749.97)	1,000.00	253.39
	Total Revenue	67,798.26	574,471.21	656,832.78	(82,361.57)	875,777.00	578,776.84
Expenses							
Personnel							
4100.4599	Personnel Expenses	39,094.36	351,771.58	345,918.15	5,853.43	461,224.00	323,531.89
	Total Personnel	39,094.36	351,771.58	345,918.15	5,853.43	461,224.00	323,531.89
Worship							
6010	Supplies	-	943.62	1,199.97	(256.35)	1,600.00	6,336.83
6015	Communion	-	16.01	299.97	(283.96)	400.00	32.25
6020	Music License	-	733.76	375.03	358.73	500.00	485.00
6025	Instrument Maintenance	-	-	937.53	(937.53)	1,250.00	314.72
6030	Special Services	-	100.00	150.03	(50.03)	200.00	-
6035	Decorations	-	70.00	150.03	(80.03)	200.00	-
6040	Music	346.90	1,189.68	1,500.03	(310.35)	2,000.00	1,998.00
6045	Equipment	2,391.56	2,870.36	749.97	2,120.39	1,000.00	539.48
6050	Funeral Expenses	-	-	150.03	(150.03)	200.00	2.00
6055	Flowers	-	69.45	74.97	(5.52)	100.00	38.45
	Total Worship	2,738.46	5,992.88	5,587.56	405.32	7,450.00	9,746.73
Outreach							
6110	Outreach Events	-	37.90	1,874.97	(1,837.07)	2,500.00	1,389.71
6120	Vacation Bible School	1,667.20	1,301.56	2,250.00	(948.44)	3,000.00	3,612.88
	Total Outreach	1,667.20	1,339.46	4,124.97	(2,785.51)	5,500.00	5,002.59
Missions							
6210	Designated Missions	8,278.82	68,660.55	75,750.03	(7,089.48)	101,000.00	72,937.15
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	113.90	12,722.48	9,749.97	2,972.51	13,000.00	6,787.93
6220	Missions Offering Disbursements	150.00	320.00	-	320.00	-	400.00
	Total Missions	8,542.72	81,703.03	85,500.00	(3,796.97)	114,000.00	80,125.08
Relationships							
6310	Conversations	(993.92)	(176.83)	675.00	(851.83)	900.00	(245.25)
6315	Quarterly Socials	40.63	1,477.32	1,406.25	71.07	1,875.00	1,498.62
6320	Books, Study Aides, Other	(53.46)	(151.38)	-	(151.38)	-	335.39
6325	Sunday Morning Hospitality	161.93	981.82	749.97	231.85	1,000.00	910.39
6330	Women's Ministry	-	-	150.03	(150.03)	200.00	168.02
6335	Men's Ministry	-	158.21	150.03	8.18	200.00	-
6340	20s / 30s Ministry	-	151.70	150.03	1.67	200.00	-
	Total Relationships	(844.82)	2,440.84	3,281.31	(840.47)	4,375.00	2,667.17



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 9/30/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	(515.30)	1,581.40	2,025.00	(443.60)	2,700.00	1,175.31
6415	Bibles	-	121.50	225.00	(103.50)	300.00	28.40
6420	Training Conferences - Children	-	86.81	150.03	(63.22)	200.00	73.38
6425	Wed. Night Activities	23.89	263.89	749.97	(486.08)	1,000.00	661.55
6430	Classroom Equipment	26.37	330.34	375.03	(44.69)	500.00	24.33
6435	Children's Library-Volun Train & Apprec	53.56	431.23	262.53	168.70	350.00	253.74
6440	Nursery	-	104.73	299.97	(195.24)	400.00	83.53
6445	Children's Church	96.69	925.74	375.03	550.71	500.00	457.59
6450	Parent Involvement/Outreach	-	332.77	299.97	32.80	400.00	107.89
	Total Children's Education	(314.79)	4,178.41	4,762.53	(584.12)	6,350.00	2,865.72
Youth Education							
6510	Sunday School - Youth	68.63	330.43	450.00	(119.57)	600.00	182.22
6515	Events - Youth - Wed Night	76.33	1,321.57	1,649.97	(328.40)	2,200.00	1,041.92
6520	Resources	-	380.58	618.75	(238.17)	825.00	586.62
6525	Training / Leadership Youth -- Rentals	-	3,428.28	2,250.00	1,178.28	3,000.00	3,647.10
6530	Confirmation Class	-	-	-	-	-	-
6535	Audio-Visual Youth	-	15.90	412.47	(396.57)	550.00	423.57
6545	Intern Expense	-	-	-	-	-	-
	Total Youth Education	144.96	5,476.76	5,381.19	95.57	7,175.00	5,881.43
Adult Education							
6610	Sunday School - Adults	-	513.05	600.03	(86.98)	800.00	654.70
6615	Audio/Visual & Library	35.07	221.91	450.00	(228.09)	600.00	187.66
6620	Leadership Training/Small Groups	100.80	512.24	600.03	(87.79)	800.00	129.74
6625	College Ministry	-	-	299.97	(299.97)	400.00	-
	Total Adult Education	135.87	1,247.20	1,950.03	(702.83)	2,600.00	972.10
	Total Discipleship	(33.96)	10,902.37	12,093.75	(1,191.38)	16,125.00	9,719.25
Mercy Activities							
7010	Deacons - Mercy	-	241.10	450.00	(208.90)	600.00	-
7015	Healing & Wellness	-	141.64	187.47	(45.83)	250.00	-
7020	Memorial Meals	-	90.66	187.47	(96.81)	250.00	(2.07)
7025	Pastoral Aid	-	50.00	187.47	(137.47)	250.00	89.92
	Total Mercy Activities	-	523.40	1,012.41	(489.01)	1,350.00	87.85
Property							
7110	Custodial Services	2,600.00	15,417.12	17,250.03	(1,832.91)	23,000.00	17,669.39
7115	Telephone	493.49	4,333.73	3,750.03	583.70	5,000.00	3,600.77
7120	Water	322.53	4,296.34	3,899.97	396.37	5,200.00	4,036.87
7125	Electricity	2,778.07	20,649.47	21,449.97	(800.50)	28,600.00	23,897.15
7130	Heat	464.62	8,073.05	7,499.97	573.08	10,000.00	9,311.27
7135	Pest Control	-	-	74.97	(74.97)	100.00	162.30
7140	Trash Disposal	157.51	1,640.24	1,125.00	515.24	1,500.00	1,043.42
7145	Janitor Supplies	46.00	1,294.59	1,800.00	(505.41)	2,400.00	731.88
7150	Insurance	(2,012.31)	16,160.81	17,100.00	(939.19)	22,800.00	9,625.26
7155	Lawn & Snow	-	10,380.00	1,874.97	8,505.03	2,500.00	4,060.50
7160	Maintenance	348.92	12,556.36	28,021.50	(15,465.14)	37,362.00	22,773.43
7165	Scheduled Service & Agreements	-	9,759.41	11,250.00	(1,490.59)	15,000.00	16,728.87
	Total Property	5,198.83	104,561.12	115,096.41	(10,535.29)	153,462.00	113,641.11



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 9/30/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	276.57	1,716.32	1,500.03	216.29	2,000.00	1,479.73
7515	Bulletins -- Printing	-	1,426.22	675.00	751.22	900.00	-
7520	Publicity (Ads)	-	-	375.03	(375.03)	500.00	-
7530	Postage	32.00	943.13	1,800.00	(856.87)	2,400.00	639.15
7535	Computer/Software	1,273.31	10,781.19	4,124.97	6,656.22	5,500.00	2,966.22
7540	Equipment Rental	-	323.17	749.97	(426.80)	1,000.00	1,153.62
7545	Stewardship	-	-	74.97	(74.97)	100.00	-
7555	Accounting Service	787.00	7,253.00	7,083.00	170.00	9,444.00	6,929.00
7560	Miscellaneous Expense	133.78	942.41	749.97	192.44	1,000.00	1,719.67
7562	PayPal Fees	137.90	1,233.56	900.00	333.56	1,200.00	1,197.83
	Total Office Equipment & Supplies	2,640.56	24,619.00	18,032.94	6,586.06	24,044.00	16,085.22
Retirement of Debt							
7910	Principal Payment	5,395.03	48,047.21	47,776.50	270.71	63,702.00	43,394.04
7915	Interest Payment (4.51%>2023)>2025	2,027.09	18,751.87	18,408.78	343.09	24,545.00	17,301.44
	Total Retirement of Debt	7,422.12	66,799.08	66,185.28	613.80	88,247.00	60,695.48
	Total Expenses	66,425.47	650,652.76	656,832.78	(6,180.02)	875,777.00	621,302.37
	Net Balance from Operations	\$ 1,372.79	\$ (76,181.55)	\$ -	\$ (76,181.55)	\$ -	\$ (42,525.53)
Other Income (Expense)							
3950	Rental Income	-	-	-	-	-	-
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	(16,368.08)	-	(16,368.08)	-	-
	Total Other Income (Expense)	-	(16,368.08)	-	(16,368.08)	-	-
	Net Balance	\$ 1,372.79	\$ (92,549.63)	\$ -	\$ (92,549.63)	\$ -	\$ (42,525.53)



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 9/30/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Subsidiary Schedule - Personnel							
Personnel							
4100	Personnel Expenses	\$ 109.04	\$ 864.07	\$ 1,125.00	\$ (260.93)	\$ 1,500.00	\$ 560.98
4105	Sr Pastor - Salary	3,761.42	33,852.78	33,852.78	-	45,137.00	32,550.84
4107	Sr Pastor - Social Security	522.58	4,703.22	4,703.22	-	6,271.00	3,700.62
4110	Sr Pastor - Housing	3,169.34	27,724.06	27,623.97	100.09	36,832.00	26,561.34
4115	Sr Pastor - Auto Allowance	-	-	1,500.03	(1,500.03)	2,000.00	805.40
4120	Sr. Pastor - Prof Allow & Cont Ed	144.25	3,047.34	2,999.97	47.37	4,000.00	3,881.12
4125	Sr Pastor - Major Medical/Life/LTD	1,919.04	17,289.45	16,875.00	414.45	22,500.00	15,492.85
4126	Sr Pastor - Pension	631.55	5,683.95	6,147.72	(463.77)	8,197.00	5,683.95
4128	Sr Pastor - Dental	135.37	1,200.24	1,050.03	150.21	1,400.00	938.24
4130	Sr Pastor - Hospitality Ministry Fund	55.67	803.46	1,500.03	(696.57)	2,000.00	627.68
4405	Assoc Pastor-Discipleship-Salary	3,089.66	27,806.95	27,807.03	(0.08)	37,076.00	27,300.06
4406	Assoc Pastor-Discipleship-Social Security	360.68	3,246.12	3,246.03	0.09	4,328.00	-
4407	Assoc Pastor-Discipleship-Major Medical	1,898.16	15,885.28	12,750.03	3,135.25	17,000.00	10,044.11
4409	Assoc Pastor-Discipleship-Prof Allowance	402.22	1,484.31	1,874.97	(390.66)	2,500.00	1,429.07
4410	Assoc Pastor-Discipleship-Housing	1,625.00	14,625.00	14,625.00	-	19,500.00	13,500.00
4415	Assoc Pastor-Discipleship-Auto Allowance	-	520.66	900.00	(379.34)	1,200.00	-
4416	Assoc Pastor-Discipleship-Pension	453.33	4,079.97	4,243.50	(163.53)	5,658.00	4,079.97
4418	Assoc Pastor-Discipleship-HospitalityMin	119.39	1,148.87	1,125.00	23.87	1,500.00	805.08
4460	Dir Student Ministries – Salary	3,466.66	31,219.94	31,200.03	19.91	41,600.00	30,600.00
4462	Dir Student Ministries – Major Medical	840.95	7,567.84	5,175.00	2,392.84	6,900.00	7,147.30
4464	Dir Student Ministries – Professional AI	60.00	575.06	749.97	(174.91)	1,000.00	540.99
4466	Dir Student Ministries – Auto Allowance	278.46	803.76	600.03	203.73	800.00	620.39
4468	Dir Student Ministries – Hospitality Min	-	903.50	600.03	303.47	800.00	750.75
4501	Office Coordinator	2,403.41	23,331.35	20,670.03	2,661.32	27,560.00	23,215.47
4502	Ministry Communications Director	3,033.34	27,300.77	27,299.97	0.80	36,400.00	26,250.12
4504	Ministry Communications Director - Major Medical	409.01	3,681.09	4,124.97	(443.88)	5,500.00	3,933.65
4560	Nursery Attendants Salaries	1,004.36	7,904.95	8,034.03	(129.08)	10,712.00	3,823.56
4562	Youth Intern	70.85	2,855.24	2,099.97	755.27	2,800.00	2,514.00
4564	Director of Childrens Ministry	1,800.92	16,208.28	16,208.28	-	21,611.00	15,584.94
4568	Director of Traditional Service	1,982.92	17,846.28	17,846.28	-	23,795.00	18,472.68
4570	Organist Salary	1,394.50	12,705.50	12,550.50	155.00	16,734.00	12,122.56
4572	Director of Contemporary Service	1,216.84	10,951.56	10,951.47	0.09	14,602.00	10,530.00
4574	Facilities Manager	1,389.47	11,316.59	10,015.47	1,301.12	13,354.00	9,451.48
4585	FICA Expense	1,345.97	12,235.31	12,792.78	(557.47)	17,057.00	9,828.40
4595	Staff Development	-	398.83	1,050.03	(651.20)	1,400.00	184.29
	Total Personnel	\$ 39,094.36	\$ 351,771.58	\$ 345,918.15	\$ 5,853.43	\$ 461,224.00	\$ 323,531.89



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 9/30/2019

	Weeks	2017	Weeks	2018	Weeks	2019
January	5	\$ 58,080	4	\$ 63,564	4	\$ 55,650
February	4	55,589	4	54,057	4	61,510
March	4	73,910	4	66,503	5	77,411
April	5	57,845	5	75,146	4	55,920
May	4	64,911	4	57,690	4	61,949
June	4	53,866	4	51,062	5	57,706
July	5	89,914	5	74,029	4	63,444
August	4	50,600	4	57,882	4	64,154
September	4	59,751	5	66,578	5	67,035
October	5	62,246	4	56,272	4	
November	4	60,789	4	56,343	4	
December	5	69,945	5	127,960	5	
Total	53	\$ 757,446	52	\$ 807,085	52	\$ 564,778
Weekly Average		\$ 14,291		\$ 15,521		\$ 14,481

