

Gashland Presbyterian Church
Statement of Financial Position
8/31/2019

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	22,597.95
1006	Sweep Account - Commerce Bank		99,401.26
1030	Memorial - Index ETF Funds		34,135.69
1020	PayPal		5,081.15
1011	Petty Cash		250.00
[1100,1150]	Other Current Assets		-
	Total Current Assets		\$ 161,466.05
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets		5,453,702.00
	Total Assets		\$ 5,615,168.05

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	9,776.90
2010	Accrued Missions Payable		(8,000.00)
2115	Prepaid Pledges		-
2030	Federal Taxes Payable		3,831.31
2035	State Taxes Payable		799.00
2040	City Taxes Payable		531.06
2075	Security Deposits Payable		-
	Total Current Liabilities		\$ 6,938.27
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		457,984.47
	Total Long Term Liabilities		457,984.47
	Total Liabilities		464,922.74
Net Assets			
With Donor Restriction			
2112	Mercy Fund		27,620.52
2264	Outreach - Missions Ministry		4,427.33
	Other Restricted Funds (Schedule)		16,273.70
	Total With Donor Restriction		48,321.55

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Without Donor Restriction			
	Net Investment in Fixed Assets	4,995,717.53	
2902	Board Designated - Memorial Gifts	72,262.51	
2990	Prior Years' Net Balance	127,866.14	
	Current Year Net Balance	<u>(93,922.42)</u>	
	Total Without Donor Restriction		<u>5,101,923.76</u>
	Total Net Assets		<u>5,150,245.31</u>
	Total Liabilities & Net Assets		<u>\$ 5,615,168.05</u>

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 161,466.05
Less:	
Current Liabilities	6,938.27
Net Assets With Donor Restriction	48,321.55
Board Designated Funds	<u>72,262.51</u>
Total Unavailable	<u>127,522.33</u>
Total Cash Available for General Operations	<u>\$ 33,943.72</u>

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 8/31/2019

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Revenue							
3103	General Offerings	\$ 64,153.64	\$ 497,743.23	\$ 569,584.72	\$ (71,841.49)	\$ 854,377.00	\$ 499,931.92
3110	Loose Offerings	557.00	5,976.17	7,333.36	(1,357.19)	11,000.00	4,918.49
3120	Missions Offerings	286.00	481.00	666.64	(185.64)	1,000.00	400.00
3125	Interest	148.60	2,186.77	2,666.64	(479.87)	4,000.00	2,992.10
3130	Wedding Fees	(1,652.50)	406.91	933.36	(526.45)	1,400.00	375.00
3140	Building Use Fees	-	(121.13)	2,000.00	(2,121.13)	3,000.00	1,880.00
3150	Miscellaneous Income	-	-	666.64	(666.64)	1,000.00	253.39
	Total Revenue	63,492.74	506,672.95	583,851.36	(77,178.41)	875,777.00	510,750.90
Expenses							
Personnel							
4100.4599	Personnel Expenses	39,632.09	312,677.22	307,482.80	5,194.42	461,224.00	286,296.36
	Total Personnel	39,632.09	312,677.22	307,482.80	5,194.42	461,224.00	286,296.36
Worship							
6010	Supplies	367.81	943.62	1,066.64	(123.02)	1,600.00	3,309.82
6015	Communion	-	16.01	266.64	(250.63)	400.00	-
6020	Music License	-	733.76	333.36	400.40	500.00	485.00
6025	Instrument Maintenance	-	-	833.36	(833.36)	1,250.00	314.72
6030	Special Services	-	100.00	133.36	(33.36)	200.00	-
6035	Decorations	-	70.00	133.36	(63.36)	200.00	-
6040	Music	9.99	842.78	1,333.36	(490.58)	2,000.00	1,888.24
6045	Equipment	-	478.80	666.64	(187.84)	1,000.00	74.78
6050	Funeral Expenses	-	-	133.36	(133.36)	200.00	2.00
6055	Flowers	-	69.45	66.64	2.81	100.00	38.45
	Total Worship	377.80	3,254.42	4,966.72	(1,712.30)	7,450.00	6,113.01
Outreach							
6110	Outreach Events	-	37.90	1,666.64	(1,628.74)	2,500.00	1,200.75
6120	Vacation Bible School	1,028.84	(365.64)	2,000.00	(2,365.64)	3,000.00	3,302.10
	Total Outreach	1,028.84	(327.74)	3,666.64	(3,994.38)	5,500.00	4,502.85
Missions							
6210	Designated Missions	5,991.40	60,381.73	67,333.36	(6,951.63)	101,000.00	61,136.95
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	4,041.56	12,608.58	8,666.64	3,941.94	13,000.00	9,613.93
6220	Missions Offering Disbursements	170.00	170.00	-	170.00	-	400.00
	Total Missions	10,202.96	73,160.31	76,000.00	(2,839.69)	114,000.00	71,150.88
Relationships							
6310	Conversations	518.96	817.09	600.00	217.09	900.00	780.21
6315	Quarterly Socials	298.10	1,436.69	1,250.00	186.69	1,875.00	1,482.63
6320	Books, Study Aides, Other	17.33	(97.92)	-	(97.92)	-	335.39
6325	Sunday Morning Hospitality	13.68	819.89	666.64	153.25	1,000.00	898.89
6330	Women's Ministry	-	-	133.36	(133.36)	200.00	-
6335	Men's Ministry	-	158.21	133.36	24.85	200.00	-
6340	20s / 30s Ministry	-	151.70	133.36	18.34	200.00	-
	Total Relationships	848.07	3,285.66	2,916.72	368.94	4,375.00	3,497.12

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 8/31/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	215.64	2,096.70	1,800.00	296.70	2,700.00	670.01
6415	Bibles	121.50	121.50	200.00	(78.50)	300.00	28.40
6420	Training Conferences - Children	-	86.81	133.36	(46.55)	200.00	5.15
6425	Wed. Night Activities	-	240.00	666.64	(426.64)	1,000.00	416.30
6430	Classroom Equipment	81.42	303.97	333.36	(29.39)	500.00	24.33
6435	Children's Library-Volun Train & Apprec	-	377.67	233.36	144.31	350.00	253.74
6440	Nursery	-	104.73	266.64	(161.91)	400.00	61.59
6445	Children's Church	84.07	829.05	333.36	495.69	500.00	457.59
6450	Parent Involvement/Outreach	-	332.77	266.64	66.13	400.00	107.89
	Total Children's Education	502.63	4,493.20	4,233.36	259.84	6,350.00	2,025.00
Youth Education							
6510	Sunday School - Youth	-	261.80	400.00	(138.20)	600.00	182.22
6515	Events - Youth - Wed Night	106.78	1,245.24	1,466.64	(221.40)	2,200.00	1,045.53
6520	Resources	13.45	380.58	550.00	(169.42)	825.00	538.83
6525	Training / Leadership Youth -- Rentals	490.62	3,428.28	2,000.00	1,428.28	3,000.00	3,647.10
6530	Confirmation Class	-	-	-	-	-	-
6535	Audio-Visual Youth	15.90	15.90	366.64	(350.74)	550.00	391.86
6545	Intern Expense	-	-	-	-	-	-
	Total Youth Education	626.75	5,331.80	4,783.28	548.52	7,175.00	5,805.54
Adult Education							
6610	Sunday School - Adults	-	513.05	533.36	(20.31)	800.00	590.79
6615	Audio/Visual & Library	41.66	186.84	400.00	(213.16)	600.00	187.66
6620	Leadership Training/Small Groups	-	411.44	533.36	(121.92)	800.00	129.74
6625	College Ministry	-	-	266.64	(266.64)	400.00	-
	Total Adult Education	41.66	1,111.33	1,733.36	(622.03)	2,600.00	908.19
	Total Discipleship	1,171.04	10,936.33	10,750.00	186.33	16,125.00	8,738.73
Mercy Activities							
7010	Deacons - Mercy	-	241.10	400.00	(158.90)	600.00	-
7015	Healing & Wellness	-	141.64	166.64	(25.00)	250.00	-
7020	Memorial Meals	-	90.66	166.64	(75.98)	250.00	(69.34)
7025	Pastoral Aid	-	50.00	166.64	(116.64)	250.00	89.92
	Total Mercy Activities	-	523.40	899.92	(376.52)	1,350.00	20.58
Property							
7110	Custodial Services	-	12,817.12	15,333.36	(2,516.24)	23,000.00	15,834.39
7115	Telephone	492.99	3,840.24	3,333.36	506.88	5,000.00	3,151.15
7120	Water	431.12	3,973.81	3,466.64	507.17	5,200.00	3,216.56
7125	Electricity	3,152.41	17,871.40	19,066.64	(1,195.24)	28,600.00	21,010.71
7130	Heat	-	7,608.43	6,666.64	941.79	10,000.00	9,090.83
7135	Pest Control	-	-	66.64	(66.64)	100.00	162.30
7140	Trash Disposal	376.07	1,482.73	1,000.00	482.73	1,500.00	895.88
7145	Janitor Supplies	135.24	1,248.59	1,600.00	(351.41)	2,400.00	731.88
7150	Insurance	2,555.44	18,173.12	15,200.00	2,973.12	22,800.00	9,472.61
7155	Lawn & Snow	209.00	10,380.00	1,666.64	8,713.36	2,500.00	3,865.20
7160	Maintenance	2,087.17	12,207.44	24,908.00	(12,700.56)	37,362.00	22,474.72
7165	Scheduled Service & Agreements	240.00	9,759.41	10,000.00	(240.59)	15,000.00	16,728.87
	Total Property	9,679.44	99,362.29	102,307.92	(2,945.63)	153,462.00	106,635.10

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 8/31/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	44.62	1,439.75	1,333.36	106.39	2,000.00	1,249.57
7515	Bulletins -- Printing	-	1,426.22	600.00	826.22	900.00	-
7520	Publicity (Ads)	-	-	333.36	(333.36)	500.00	-
7530	Postage	50.00	911.13	1,600.00	(688.87)	2,400.00	507.15
7535	Computer/Software	1,375.54	9,507.88	3,666.64	5,841.24	5,500.00	2,803.71
7540	Equipment Rental	-	323.17	666.64	(343.47)	1,000.00	1,013.49
7545	Stewardship	-	-	66.64	(66.64)	100.00	-
7555	Accounting Service	787.00	6,466.00	6,296.00	170.00	9,444.00	6,163.00
7560	Miscellaneous Expense	99.73	808.63	666.64	141.99	1,000.00	1,720.07
7562	PayPal Fees	154.85	1,095.66	800.00	295.66	1,200.00	1,076.24
	Total Office Equipment & Supplies	<u>2,511.74</u>	<u>21,978.44</u>	<u>16,029.28</u>	<u>5,949.16</u>	<u>24,044.00</u>	<u>14,533.23</u>
Retirement of Debt							
7910	Principal Payment	5,371.25	42,652.18	42,468.00	184.18	63,702.00	38,279.60
7915	Interest Payment (4.51%>2023)>2025	2,050.87	16,724.78	16,363.36	361.42	24,545.00	14,993.76
	Total Retirement of Debt	<u>7,422.12</u>	<u>59,376.96</u>	<u>58,831.36</u>	<u>545.60</u>	<u>88,247.00</u>	<u>53,273.36</u>
	Total Expenses	<u>72,874.10</u>	<u>584,227.29</u>	<u>583,851.36</u>	<u>375.93</u>	<u>875,777.00</u>	<u>554,761.22</u>
	Net Balance from Operations	<u>\$ (9,381.36)</u>	<u>\$ (77,554.34)</u>	<u>\$ -</u>	<u>\$ (77,554.34)</u>	<u>\$ -</u>	<u>\$ (44,010.32)</u>
Other Income (Expense)							
3950	Rental Income	-	-	-	-	-	-
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	(16,368.08)	-	(16,368.08)	-	-
	Total Other Income (Expense)	<u>-</u>	<u>(16,368.08)</u>	<u>-</u>	<u>(16,368.08)</u>	<u>-</u>	<u>-</u>
	Net Balance	<u>\$ (9,381.36)</u>	<u>\$ (93,922.42)</u>	<u>\$ -</u>	<u>\$ (93,922.42)</u>	<u>\$ -</u>	<u>\$ (44,010.32)</u>

**Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 8/31/2019**

	Weeks	2017	Weeks	2018	Weeks	2019
January	5	\$ 58,080	4	\$ 63,564	4	\$ 55,650
February	4	55,589	4	54,057	4	61,510
March	4	73,910	4	66,503	5	77,411
April	5	57,845	5	75,146	4	55,920
May	4	64,911	4	57,690	4	61,949
June	4	53,866	4	51,062	5	57,706
July	5	89,914	5	74,029	4	63,444
August	4	50,600	4	57,882	4	64,154
September	4	59,751	5	66,578	5	
October	5	62,246	4	56,272	4	
November	4	60,789	4	56,343	4	
December	5	69,945	5	127,960	5	
Total	53	<u>\$ 757,446</u>	52	<u>\$ 807,085</u>	52	<u>\$ 497,743</u>
Weekly Average		<u>\$ 14,291</u>		<u>\$ 15,521</u>		<u>\$ 14,640</u>

