

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
7/31/2019

**Assets**

<b>Current Assets:</b>			
1005	Checking - Commerce Bank	\$	54,471.02
1006	Sweep Account - Commerce Bank		89,598.37
1030	Memorial - Index ETF Funds		33,437.83
1020	PayPal		10,303.85
1011	Petty Cash		250.00
[1100,1150]	Other Current Assets		-
	<b>Total Current Assets</b>		\$ 188,061.07
<b>Fixed Assets:</b>			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	<b>Total Fixed Assets</b>		5,453,702.00
	<b>Total Assets</b>		<b>\$ 5,641,763.07</b>

**Liabilities & Net Assets**

<b>Current Liabilities:</b>			
2005	Accounts Payable	\$	9,776.90
2010	Accrued Missions Payable		8,000.00
2115	Prepaid Pledges		-
2030	Federal Taxes Payable		3,819.91
2035	State Taxes Payable		777.00
2040	City Taxes Payable		265.31
2075	Security Deposits Payable		-
	<b>Total Current Liabilities</b>		\$ 22,639.12
<b>Long Term Liabilities:</b>			
2615	Note Payable - Commerce Bank		463,355.72
	<b>Total Long Term Liabilities</b>		463,355.72
	<b>Total Liabilities</b>		485,994.84
<b>Net Assets</b>			
<b>With Donor Restriction</b>			
2112	Mercy Fund		27,363.52
2264	Outreach - Missions Ministry		4,745.84
	Other Restricted Funds (Schedule)		18,287.49
	<b>Total With Donor Restriction</b>		50,396.85



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<b>Without Donor Restriction</b>			
	Net Investment in Fixed Assets	4,990,346.28	
2902	Board Designated - Memorial Gifts	71,700.02	
2990	Prior Years' Net Balance	127,866.14	
	Current Year Net Balance	<u>(84,541.06)</u>	
	<b>Total Without Donor Restriction</b>		<u>5,105,371.38</u>
	<b>Total Net Assets</b>		<u>5,155,768.23</u>
	<b>Total Liabilities &amp; Net Assets</b>		<u><b>\$ 5,641,763.07</b></u>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 188,061.07</b>
<b>Less:</b>	
Current Liabilities	22,639.12
Net Assets With Donor Restriction	50,396.85
Board Designated Funds	71,700.02
<b>Total Unavailable</b>	<u><b>144,735.99</b></u>
<b>Total Cash Available for General Operations</b>	<u><b>\$ 43,325.08</b></u>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 7/31/2019**

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
<b>Revenue</b>							
3103	General Offerings	\$ 63,444.22	\$ 433,589.59	\$ 498,386.63	\$ (64,797.04)	\$ 854,377.00	\$ 442,050.38
3110	Loose Offerings	581.21	5,419.17	6,416.69	(997.52)	11,000.00	4,157.43
3120	Missions Offerings	120.00	195.00	583.31	(388.31)	1,000.00	400.00
3125	Interest	178.25	2,038.17	2,333.31	(295.14)	4,000.00	2,590.11
3130	Wedding Fees	2,375.00	2,059.41	816.69	1,242.72	1,400.00	-
3140	Building Use Fees	-	(121.13)	1,750.00	(1,871.13)	3,000.00	1,680.00
3150	Miscellaneous Income	-	-	583.31	(583.31)	1,000.00	253.39
	<b>Total Revenue</b>	<b>66,698.68</b>	<b>443,180.21</b>	<b>510,869.94</b>	<b>(67,689.73)</b>	<b>875,777.00</b>	<b>451,131.31</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100.4599	Personnel Expenses	40,500.19	273,045.13	269,047.45	3,997.68	461,224.00	249,905.35
	<b>Total Personnel</b>	<b>40,500.19</b>	<b>273,045.13</b>	<b>269,047.45</b>	<b>3,997.68</b>	<b>461,224.00</b>	<b>249,905.35</b>
<b>Worship</b>							
6010	Supplies	-	575.81	933.31	(357.50)	1,600.00	3,309.82
6015	Communion	-	16.01	233.31	(217.30)	400.00	-
6020	Music License	-	733.76	291.69	442.07	500.00	485.00
6025	Instrument Maintenance	-	-	729.19	(729.19)	1,250.00	314.72
6030	Special Services	-	100.00	116.69	(16.69)	200.00	-
6035	Decorations	-	70.00	116.69	(46.69)	200.00	-
6040	Music	9.99	832.79	1,166.69	(333.90)	2,000.00	1,478.22
6045	Equipment	6.96	478.80	583.31	(104.51)	1,000.00	67.79
6050	Funeral Expenses	-	-	116.69	(116.69)	200.00	2.00
6055	Flowers	-	69.45	58.31	11.14	100.00	38.45
	<b>Total Worship</b>	<b>16.95</b>	<b>2,876.62</b>	<b>4,345.88</b>	<b>(1,469.26)</b>	<b>7,450.00</b>	<b>5,696.00</b>
<b>Outreach</b>							
6110	Outreach Events	-	37.90	1,458.31	(1,420.41)	2,500.00	461.19
6120	Vacation Bible School	(559.48)	(1,394.48)	1,750.00	(3,144.48)	3,000.00	(690.97)
	<b>Total Outreach</b>	<b>(559.48)</b>	<b>(1,356.58)</b>	<b>3,208.31</b>	<b>(4,564.89)</b>	<b>5,500.00</b>	<b>(229.78)</b>
<b>Missions</b>							
6210	Designated Missions	8,039.60	54,390.33	58,916.69	(4,526.36)	101,000.00	56,122.35
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	5,036.60	8,567.02	7,583.31	983.71	13,000.00	7,946.22
6220	Missions Offering Disbursements	-	-	-	-	-	400.00
	<b>Total Missions</b>	<b>13,076.20</b>	<b>62,957.35</b>	<b>66,500.00</b>	<b>(3,542.65)</b>	<b>114,000.00</b>	<b>64,468.57</b>
<b>Relationships</b>							
6310	Conversations	-	298.13	525.00	(226.87)	900.00	780.21
6315	Quarterly Socials	405.77	1,138.59	1,093.75	44.84	1,875.00	1,464.06
6320	Books, Study Aides, Other	-	(115.25)	-	(115.25)	-	235.67
6325	Sunday Morning Hospitality	201.84	806.21	583.31	222.90	1,000.00	745.71
6330	Women's Ministry	-	-	116.69	(116.69)	200.00	-
6335	Men's Ministry	-	158.21	116.69	41.52	200.00	-
6340	20s / 30s Ministry	-	151.70	116.69	35.01	200.00	-
	<b>Total Relationships</b>	<b>607.61</b>	<b>2,437.59</b>	<b>2,552.13</b>	<b>(114.54)</b>	<b>4,375.00</b>	<b>3,225.65</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 7/31/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	523.17	1,881.06	1,575.00	306.06	2,700.00	670.01
6415	Bibles	-	-	175.00	(175.00)	300.00	28.40
6420	Training Conferences - Children	-	86.81	116.69	(29.88)	200.00	5.15
6425	Wed. Night Activities	-	240.00	583.31	(343.31)	1,000.00	410.91
6430	Classroom Equipment	-	222.55	291.69	(69.14)	500.00	24.33
6435	Children's Library-Volun Train & Apprec	291.58	377.67	204.19	173.48	350.00	253.74
6440	Nursery	-	104.73	233.31	(128.58)	400.00	61.59
6445	Children's Church	-	744.98	291.69	453.29	500.00	457.59
6450	Parent Involvement/Outreach	-	332.77	233.31	99.46	400.00	107.89
	<b>Total Children's Education</b>	<b>814.75</b>	<b>3,990.57</b>	<b>3,704.19</b>	<b>286.38</b>	<b>6,350.00</b>	<b>2,019.61</b>
<b>Youth Education</b>							
6510	Sunday School - Youth	57.74	261.80	350.00	(88.20)	600.00	163.12
6515	Events - Youth - Wed Night	85.45	1,138.46	1,283.31	(144.85)	2,200.00	966.85
6520	Resources	51.59	367.13	481.25	(114.12)	825.00	492.57
6525	Training / Leadership Youth -- Rentals	955.95	2,937.66	1,750.00	1,187.66	3,000.00	2,097.74
6530	Confirmation Class	-	-	-	-	-	-
6535	Audio-Visual Youth	-	-	320.81	(320.81)	550.00	-
6545	Intern Expense	-	-	-	-	-	-
	<b>Total Youth Education</b>	<b>1,150.73</b>	<b>4,705.05</b>	<b>4,185.37</b>	<b>519.68</b>	<b>7,175.00</b>	<b>3,720.28</b>
<b>Adult Education</b>							
6610	Sunday School - Adults	54.96	513.05	466.69	46.36	800.00	529.89
6615	Audio/Visual & Library	9.99	145.18	350.00	(204.82)	600.00	187.66
6620	Leadership Training/Small Groups	-	411.44	466.69	(55.25)	800.00	129.74
6625	College Ministry	-	-	233.31	(233.31)	400.00	-
	<b>Total Adult Education</b>	<b>64.95</b>	<b>1,069.67</b>	<b>1,516.69</b>	<b>(447.02)</b>	<b>2,600.00</b>	<b>847.29</b>
	<b>Total Discipleship</b>	<b>2,030.43</b>	<b>9,765.29</b>	<b>9,406.25</b>	<b>359.04</b>	<b>16,125.00</b>	<b>6,587.18</b>
<b>Mercy Activities</b>							
7010	Deacons - Mercy	-	241.10	350.00	(108.90)	600.00	-
7015	Healing & Wellness	-	141.64	145.81	(4.17)	250.00	-
7020	Memorial Meals	-	90.66	145.81	(55.15)	250.00	30.66
7025	Pastoral Aid	-	50.00	145.81	(95.81)	250.00	65.98
	<b>Total Mercy Activities</b>	<b>-</b>	<b>523.40</b>	<b>787.43</b>	<b>(264.03)</b>	<b>1,350.00</b>	<b>96.64</b>
<b>Property</b>							
7110	Custodial Services	4,680.00	12,817.12	13,416.69	(599.57)	23,000.00	13,999.39
7115	Telephone	492.84	3,347.25	2,916.69	430.56	5,000.00	2,701.07
7120	Water	1,062.07	3,542.69	3,033.31	509.38	5,200.00	2,747.56
7125	Electricity	3,128.99	14,718.99	16,683.31	(1,964.32)	28,600.00	17,538.20
7130	Heat	233.05	7,608.43	5,833.31	1,775.12	10,000.00	8,887.88
7135	Pest Control	-	-	58.31	(58.31)	100.00	162.30
7140	Trash Disposal	158.02	1,106.66	875.00	231.66	1,500.00	748.43
7145	Janitor Supplies	523.94	1,113.35	1,400.00	(286.65)	2,400.00	731.88
7150	Insurance	2,416.16	15,617.68	13,300.00	2,317.68	22,800.00	9,195.69
7155	Lawn & Snow	209.00	10,171.00	1,458.31	8,712.69	2,500.00	3,669.90
7160	Maintenance	3,745.73	10,120.27	21,794.50	(11,674.23)	37,362.00	21,083.40
7165	Scheduled Service & Agreements	266.39	9,519.41	8,750.00	769.41	15,000.00	16,488.87
	<b>Total Property</b>	<b>16,916.19</b>	<b>89,682.85</b>	<b>89,519.43</b>	<b>163.42</b>	<b>153,462.00</b>	<b>97,954.57</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 7/31/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
<b>Office Equipment &amp; Supplies</b>							
7510	Office Supplies	258.88	1,395.13	1,166.69	228.44	2,000.00	1,187.51
7515	Bulletins -- Printing	-	1,426.22	525.00	901.22	900.00	-
7520	Publicity (Ads)	-	-	291.69	(291.69)	500.00	-
7530	Postage	187.89	861.13	1,400.00	(538.87)	2,400.00	420.17
7535	Computer/Software	750.76	8,132.34	3,208.31	4,924.03	5,500.00	2,387.65
7540	Equipment Rental	-	323.17	583.31	(260.14)	1,000.00	1,013.49
7545	Stewardship	-	-	58.31	(58.31)	100.00	-
7555	Accounting Service	787.00	5,679.00	5,509.00	170.00	9,444.00	5,362.00
7560	Miscellaneous Expense	177.60	708.90	583.31	125.59	1,000.00	1,015.17
7562	PayPal Fees	311.15	940.81	700.00	240.81	1,200.00	996.94
	<b>Total Office Equipment &amp; Supplies</b>	<b>2,473.28</b>	<b>19,466.70</b>	<b>14,025.62</b>	<b>5,441.08</b>	<b>24,044.00</b>	<b>12,382.93</b>
<b>Retirement of Debt</b>							
7910	Principal Payment	5,414.22	37,280.93	37,159.50	121.43	63,702.00	38,279.60
7915	Interest Payment (4.51%>2023)>2025	2,007.90	14,673.91	14,317.94	355.97	24,545.00	13,197.91
	<b>Total Retirement of Debt</b>	<b>7,422.12</b>	<b>51,954.84</b>	<b>51,477.44</b>	<b>477.40</b>	<b>88,247.00</b>	<b>51,477.51</b>
	<b>Total Expenses</b>	<b>82,483.49</b>	<b>511,353.19</b>	<b>510,869.94</b>	<b>483.25</b>	<b>875,777.00</b>	<b>491,564.62</b>
	<b>Net Balance from Operations</b>	<b>\$ (15,784.81)</b>	<b>\$ (68,172.98)</b>	<b>\$ -</b>	<b>\$ (68,172.98)</b>	<b>\$ -</b>	<b>\$ (40,433.31)</b>
<b>Other Income (Expense)</b>							
3950	Rental Income	-	-	-	-	-	-
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	(16,368.08)	-	(16,368.08)	-	-
	<b>Total Other Income (Expense)</b>	<b>-</b>	<b>(16,368.08)</b>	<b>-</b>	<b>(16,368.08)</b>	<b>-</b>	<b>-</b>
	<b>Net Balance</b>	<b>\$ (15,784.81)</b>	<b>\$ (84,541.06)</b>	<b>\$ -</b>	<b>\$ (84,541.06)</b>	<b>\$ -</b>	<b>\$ (40,433.31)</b>



**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 7/31/2019**

	Weeks	2017	Weeks	2018	Weeks	2019
January	5	\$ 58,080	4	\$ 63,564	4	\$ 55,650
February	4	55,589	4	54,057	4	61,510
March	4	73,910	4	66,503	5	77,411
April	5	57,845	5	75,146	4	55,920
May	4	64,911	4	57,690	4	61,949
June	4	53,866	4	51,062	5	57,706
July	5	89,914	5	74,029	4	63,444
August	4	50,600	4	57,882	4	
September	4	59,751	5	66,578	5	
October	5	62,246	4	56,272	4	
November	4	60,789	4	56,343	4	
December	5	69,945	5	127,960	5	
<b>Total</b>	<b>53</b>	<b>\$ 757,446</b>	<b>52</b>	<b>\$ 807,085</b>	<b>52</b>	<b>\$ 433,590</b>
<b>Weekly Average</b>		<b>\$ 14,291</b>		<b>\$ 15,521</b>		<b>\$ 14,453</b>

