

Gashland Presbyterian Church
Statement of Financial Position
6/30/2019

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	55,291.43
1006	Sweep Account - Commerce Bank		102,989.92
1030	Memorial - Index ETF Funds		31,336.81
1020	PayPal		3,361.49
1011	Petty Cash		250.00
[1100,1150]	Other Current Assets		-
	Total Current Assets		\$ 193,229.65
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets		5,453,702.00
	Total Assets		\$ 5,646,931.65

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	9,776.90
2010	Accrued Missions Payable		-
2115	Prepaid Pledges		-
2030	Federal Taxes Payable		3,772.94
2035	State Taxes Payable		774.00
2040	City Taxes Payable		776.73
2075	Security Deposits Payable		-
	Total Current Liabilities		\$ 15,100.57
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		468,769.94
	Total Long Term Liabilities		468,769.94
	Total Liabilities		483,870.51
Net Assets			
With Donor Restriction			
2112	Mercy Fund		27,228.52
2264	Outreach - Missions Ministry		4,745.84
	Other Restricted Funds (Schedule)		16,624.37
	Total With Donor Restriction		48,598.73



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Without Donor Restriction			
	Net Investment in Fixed Assets	4,984,932.06	
2902	Board Designated - Memorial Gifts	70,420.46	
2990	Prior Years' Net Balance	127,866.14	
	Current Year Net Balance	<u>(68,756.25)</u>	
	Total Without Donor Restriction		<u>5,114,462.41</u>
	Total Net Assets		<u>5,163,061.14</u>
	Total Liabilities & Net Assets		<u>\$ 5,646,931.65</u>

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 193,229.65
Less:	
Current Liabilities	15,100.57
Net Assets With Donor Restriction	48,598.73
Board Designated Funds	<u>70,420.46</u>
Total Unavailable	<u>134,119.76</u>
Total Cash Available for General Operations	<u>\$ 59,109.89</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2019

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Revenue							
3103	General Offerings	\$ 57,705.50	\$ 370,145.37	\$ 427,188.54	\$ (57,043.17)	\$ 854,377.00	\$ 368,021.80
3110	Loose Offerings	613.36	4,837.96	5,500.02	(662.06)	11,000.00	3,449.91
3120	Missions Offerings	50.00	75.00	499.98	(424.98)	1,000.00	400.00
3125	Interest	231.59	1,859.92	1,999.98	(140.06)	4,000.00	2,188.74
3130	Wedding Fees	(209.50)	(315.59)	700.02	(1,015.61)	1,400.00	-
3140	Building Use Fees	40.00	(121.13)	1,500.00	(1,621.13)	3,000.00	1,662.50
3150	Miscellaneous Income	-	-	499.98	(499.98)	1,000.00	253.39
	Total Revenue	58,430.95	376,481.53	437,888.52	(61,406.99)	875,777.00	375,976.34
Expenses							
Personnel							
4100.4599	Personnel Expenses	40,862.97	232,544.94	230,612.10	1,932.84	461,224.00	214,218.23
	Total Personnel	40,862.97	232,544.94	230,612.10	1,932.84	461,224.00	214,218.23
Worship							
6010	Supplies	389.61	575.81	799.98	(224.17)	1,600.00	3,309.82
6015	Communion	16.01	16.01	199.98	(183.97)	400.00	-
6020	Music License	-	733.76	250.02	483.74	500.00	485.00
6025	Instrument Maintenance	-	-	625.02	(625.02)	1,250.00	314.72
6030	Special Services	-	100.00	100.02	(0.02)	200.00	-
6035	Decorations	-	70.00	100.02	(30.02)	200.00	-
6040	Music	19.98	822.80	1,000.02	(177.22)	2,000.00	1,608.18
6045	Equipment	274.92	471.84	499.98	(28.14)	1,000.00	19.99
6050	Funeral Expenses	-	-	100.02	(100.02)	200.00	2.00
6055	Flowers	-	69.45	49.98	19.47	100.00	38.45
	Total Worship	700.52	2,859.67	3,725.04	(865.37)	7,450.00	5,778.16
Outreach							
6110	Outreach Events	-	37.90	1,249.98	(1,212.08)	2,500.00	48.37
6120	Vacation Bible School	(810.00)	(835.00)	1,500.00	(2,335.00)	3,000.00	(618.59)
	Total Outreach	(810.00)	(797.10)	2,749.98	(3,547.08)	5,500.00	(570.22)
Missions							
6210	Designated Missions	8,252.73	46,350.73	50,500.02	(4,149.29)	101,000.00	48,082.30
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	107.98	3,530.42	6,499.98	(2,969.56)	13,000.00	4,146.22
6220	Missions Offering Disbursements	-	-	-	-	-	400.00
	Total Missions	8,360.71	49,881.15	57,000.00	(7,118.85)	114,000.00	52,628.52
Relationships							
6310	Conversations	1,072.14	298.13	450.00	(151.87)	900.00	817.36
6315	Quarterly Socials	612.31	732.82	937.50	(204.68)	1,875.00	1,412.49
6320	Books, Study Aides, Other	(160.06)	(115.25)	-	(115.25)	-	235.67
6325	Sunday Morning Hospitality	74.88	604.37	499.98	104.39	1,000.00	500.89
6330	Women's Ministry	-	-	100.02	(100.02)	200.00	-
6335	Men's Ministry	-	158.21	100.02	58.19	200.00	-
6340	20s / 30s Ministry	37.69	151.70	100.02	51.68	200.00	-
	Total Relationships	1,636.96	1,829.98	2,187.54	(357.56)	4,375.00	2,966.41



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	44.74	1,357.89	1,350.00	7.89	2,700.00	653.01
6415	Bibles	-	-	150.00	(150.00)	300.00	28.40
6420	Training Conferences - Children	20.00	86.81	100.02	(13.21)	200.00	5.15
6425	Wed. Night Activities	109.20	240.00	499.98	(259.98)	1,000.00	410.91
6430	Classroom Equipment	20.23	222.55	250.02	(27.47)	500.00	24.33
6435	Children's Library-Volun Train & Apprec	52.89	86.09	175.02	(88.93)	350.00	113.74
6440	Nursery	87.49	104.73	199.98	(95.25)	400.00	69.84
6445	Children's Church	5.42	744.98	250.02	494.96	500.00	150.94
6450	Parent Involvement/Outreach	61.37	332.77	199.98	132.79	400.00	107.89
	Total Children's Education	401.34	3,175.82	3,175.02	0.80	6,350.00	1,564.21
Youth Education							
6510	Sunday School - Youth	-	204.06	300.00	(95.94)	600.00	163.12
6515	Events - Youth - Wed Night	386.60	1,053.01	1,099.98	(46.97)	2,200.00	804.93
6520	Resources	200.41	315.54	412.50	(96.96)	825.00	298.50
6525	Training / Leadership Youth -- Rentals	-	1,981.71	1,500.00	481.71	3,000.00	2,067.74
6530	Confirmation Class	-	-	-	-	-	-
6535	Audio-Visual Youth	-	-	274.98	(274.98)	550.00	-
6545	Intern Expense	-	-	-	-	-	-
	Total Youth Education	587.01	3,554.32	3,587.46	(33.14)	7,175.00	3,334.29
Adult Education							
6610	Sunday School - Adults	458.09	458.09	400.02	58.07	800.00	176.80
6615	Audio/Visual & Library	60.79	135.19	300.00	(164.81)	600.00	41.38
6620	Leadership Training/Small Groups	-	411.44	400.02	11.42	800.00	129.74
6625	College Ministry	-	-	199.98	(199.98)	400.00	-
	Total Adult Education	518.88	1,004.72	1,300.02	(295.30)	2,600.00	347.92
	Total Discipleship	1,507.23	7,734.86	8,062.50	(327.64)	16,125.00	5,246.42
Mercy Activities							
7010	Deacons - Mercy	62.04	241.10	300.00	(58.90)	600.00	-
7015	Healing & Wellness	-	141.64	124.98	16.66	250.00	-
7020	Memorial Meals	-	90.66	124.98	(34.32)	250.00	3.84
7025	Pastoral Aid	-	50.00	124.98	(74.98)	250.00	65.98
	Total Mercy Activities	62.04	523.40	674.94	(151.54)	1,350.00	69.82
Property							
7110	Custodial Services	1,302.22	8,137.12	11,500.02	(3,362.90)	23,000.00	11,010.00
7115	Telephone	743.06	2,854.41	2,500.02	354.39	5,000.00	2,250.99
7120	Water	382.28	2,480.62	2,599.98	(119.36)	5,200.00	2,378.54
7125	Electricity	3,945.51	11,590.00	14,299.98	(2,709.98)	28,600.00	13,479.21
7130	Heat	236.16	7,375.38	4,999.98	2,375.40	10,000.00	8,672.72
7135	Pest Control	-	-	49.98	(49.98)	100.00	97.00
7140	Trash Disposal	169.42	948.64	750.00	198.64	1,500.00	600.98
7145	Janitor Supplies	-	589.41	1,200.00	(610.59)	2,400.00	731.88
7150	Insurance	2,006.46	13,201.52	11,400.00	1,801.52	22,800.00	7,777.33
7155	Lawn & Snow	209.00	9,962.00	1,249.98	8,712.02	2,500.00	3,669.90
7160	Maintenance	1,877.59	6,374.54	18,681.00	(12,306.46)	37,362.00	19,985.28
7165	Scheduled Service & Agreements	-	9,253.02	7,500.00	1,753.02	15,000.00	16,488.87
	Total Property	10,871.70	72,766.66	76,730.94	(3,964.28)	153,462.00	87,142.70



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	175.16	1,136.25	1,000.02	136.23	2,000.00	1,046.45
7515	Bulletins -- Printing	-	1,426.22	450.00	976.22	900.00	-
7520	Publicity (Ads)	-	-	250.02	(250.02)	500.00	-
7530	Postage	229.76	673.24	1,200.00	(526.76)	2,400.00	420.17
7535	Computer/Software	2,055.90	7,381.58	2,749.98	4,631.60	5,500.00	2,418.10
7540	Equipment Rental	-	323.17	499.98	(176.81)	1,000.00	503.60
7545	Stewardship	-	-	49.98	(49.98)	100.00	-
7555	Accounting Service	787.00	4,892.00	4,722.00	170.00	9,444.00	4,596.00
7560	Miscellaneous Expense	254.92	531.30	499.98	31.32	1,000.00	977.10
7562	PayPal Fees	108.51	629.66	600.00	29.66	1,200.00	897.41
	Total Office Equipment & Supplies	3,611.25	16,993.42	12,021.96	4,971.46	24,044.00	10,858.83
Retirement of Debt							
7910	Principal Payment	5,323.73	31,866.71	31,851.00	15.71	63,702.00	27,140.32
7915	Interest Payment (4.51%>2023)>2025	2,098.39	12,666.01	12,272.52	393.49	24,545.00	11,441.33
	Total Retirement of Debt	7,422.12	44,532.72	44,123.52	409.20	88,247.00	38,581.65
	Total Expenses	74,225.50	428,869.70	437,888.52	(9,018.82)	875,777.00	416,920.52
	Net Balance from Operations	\$ (15,794.55)	\$ (52,388.17)	\$ -	\$ (52,388.17)	\$ -	\$ (40,944.18)
Other Income (Expense)							
3950	Rental Income	-	-	-	-	-	-
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	(16,368.08)	-	(16,368.08)	-	-
	Total Other Income (Expense)	-	(16,368.08)	-	(16,368.08)	-	-
	Net Balance	\$ (15,794.55)	\$ (68,756.25)	\$ -	\$ (68,756.25)	\$ -	\$ (40,944.18)



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 6/30/2019

	Weeks	2017	Weeks	2018	Weeks	2019
January	5	\$ 58,080	4	\$ 63,564	4	\$ 55,650
February	4	55,589	4	54,057	4	61,510
March	4	73,910	4	66,503	5	77,411
April	5	57,845	5	75,146	4	55,920
May	4	64,911	4	57,690	4	61,949
June	4	53,866	4	51,062	5	57,706
July	5	89,914	5	74,029	4	
August	4	50,600	4	57,882	4	
September	4	59,751	5	66,578	5	
October	5	62,246	4	56,272	4	
November	4	60,789	4	56,343	4	
December	5	69,945	5	127,960	5	
Total	53	\$ 757,446	52	\$ 807,085	52	\$ 370,145
Weekly Average		\$ 14,291		\$ 15,521		\$ 14,236

