

Gashland Presbyterian Church
Statement of Financial Position
5/31/2019

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	37,739.77
1006	Sweep Account - Commerce Bank		162,560.28
1030	Memorial - Index ETF Funds		33,672.19
1020	PayPal		4,494.23
1011	Petty Cash		250.00
[1100,1150]	Other Current Assets		1,261.76
	Total Current Assets		\$ 239,978.23
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets		5,453,702.00
	Total Assets		\$ 5,693,680.23

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	38,270.88
2010	Accrued Missions Payable		(8,000.00)
2115	Prepaid Pledges		-
2030	Federal Taxes Payable		3,788.54
2035	State Taxes Payable		811.00
2040	City Taxes Payable		514.34
2075	Security Deposits Payable		-
	Total Current Liabilities		\$ 35,384.76
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		474,093.67
	Total Long Term Liabilities		474,093.67
	Total Liabilities		509,478.43
Net Assets			
With Donor Restriction			
2112	Mercy Fund		27,063.52
2264	Outreach - Missions Ministry		5,229.74
	Other Restricted Funds (Schedule)		24,974.05
	Total With Donor Restriction		57,267.31



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Without Donor Restriction			
	Net Investment in Fixed Assets	4,979,608.33	
2902	Board Designated - Memorial Gifts	72,712.41	
2990	Prior Years' Net Balance	127,866.14	
	Current Year Net Balance	(53,252.39)	
	Total Without Donor Restriction		5,126,934.49
	Total Net Assets		5,184,201.80
	Total Liabilities & Net Assets		\$ 5,693,680.23

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 239,978.23
Less:	
Current Liabilities	35,384.76
Net Assets With Donor Restriction	57,267.31
Board Designated Funds	72,712.41
Total Unavailable	165,364.48
Total Cash Available for General Operations	\$ 74,613.75



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 5/31/2019

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Revenue							
3103	General Offerings	\$ 61,948.95	\$ 312,439.87	\$ 355,990.45	\$ (43,550.58)	\$ 854,377.00	\$ 316,959.82
3110	Loose Offerings	658.05	4,224.60	4,583.35	(358.75)	11,000.00	2,964.36
3120	Missions Offerings	-	25.00	416.65	(391.65)	1,000.00	400.00
3125	Interest	300.03	1,628.33	1,666.65	(38.32)	4,000.00	1,815.45
3130	Wedding Fees	-	(106.09)	583.35	(689.44)	1,400.00	-
3140	Building Use Fees	201.25	(161.13)	1,250.00	(1,411.13)	3,000.00	1,662.50
3150	Miscellaneous Income	-	-	416.65	(416.65)	1,000.00	253.39
	Total Revenue	63,108.28	318,050.58	364,907.10	(46,856.52)	875,777.00	324,055.52
Expenses							
Personnel							
4100.4599	Personnel Expenses	39,194.40	191,681.97	192,176.75	(494.78)	461,224.00	177,988.51
	Total Personnel	39,194.40	191,681.97	192,176.75	(494.78)	461,224.00	177,988.51
Worship							
6010	Supplies	-	186.20	666.65	(480.45)	1,600.00	3,221.87
6015	Communion	-	-	166.65	(166.65)	400.00	-
6020	Music License	-	733.76	208.35	525.41	500.00	485.00
6025	Instrument Maintenance	-	-	520.85	(520.85)	1,250.00	314.72
6030	Special Services	-	100.00	83.35	16.65	200.00	-
6035	Decorations	-	70.00	83.35	(13.35)	200.00	-
6040	Music	1,005.52	802.82	833.35	(30.53)	2,000.00	1,617.88
6045	Equipment	-	196.92	416.65	(219.73)	1,000.00	19.99
6050	Funeral Expenses	-	-	83.35	(83.35)	200.00	2.00
6055	Flowers	-	69.45	41.65	27.80	100.00	38.45
	Total Worship	1,005.52	2,159.15	3,104.20	(945.05)	7,450.00	5,699.91
Outreach							
6110	Outreach Events	-	37.90	1,041.65	(1,003.75)	2,500.00	53.55
6120	Vacation Bible School	(1,200.00)	(25.00)	1,250.00	(1,275.00)	3,000.00	(403.15)
	Total Outreach	(1,200.00)	12.90	2,291.65	(2,278.75)	5,500.00	(349.60)
Missions							
6210	Designated Missions	5,989.60	38,098.00	42,083.35	(3,985.35)	101,000.00	40,042.25
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	-	3,422.44	5,416.65	(1,994.21)	13,000.00	3,750.72
6220	Missions Offering Disbursements	-	-	-	-	-	400.00
	Total Missions	5,989.60	41,520.44	47,500.00	(5,979.56)	114,000.00	44,192.97
Relationships							
6310	Conversations	157.90	(774.01)	375.00	(1,149.01)	900.00	744.46
6315	Quarterly Socials	-	120.51	781.25	(660.74)	1,875.00	455.40
6320	Books, Study Aides, Other	-	44.81	-	44.81	-	104.36
6325	Sunday Morning Hospitality	(39.20)	529.49	416.65	112.84	1,000.00	335.82
6330	Women's Ministry	-	-	83.35	(83.35)	200.00	-
6335	Men's Ministry	-	158.21	83.35	74.86	200.00	-
6340	20s / 30s Ministry	-	114.01	83.35	30.66	200.00	-
	Total Relationships	118.70	193.02	1,822.95	(1,629.93)	4,375.00	1,640.04



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 5/31/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	-	1,313.15	1,125.00	188.15	2,700.00	653.01
6415	Bibles	-	-	125.00	(125.00)	300.00	28.40
6420	Training Conferences - Children	-	66.81	83.35	(16.54)	200.00	5.15
6425	Wed. Night Activities	85.76	130.80	416.65	(285.85)	1,000.00	396.09
6430	Classroom Equipment	-	202.32	208.35	(6.03)	500.00	24.33
6435	Children's Library-Volun Train & Apprec	-	33.20	145.85	(112.65)	350.00	35.41
6440	Nursery	17.24	17.24	166.65	(149.41)	400.00	69.84
6445	Children's Church	-	739.56	208.35	531.21	500.00	-
6450	Parent Involvement/Outreach	-	271.40	166.65	104.75	400.00	107.89
	Total Children's Education	103.00	2,774.48	2,645.85	128.63	6,350.00	1,320.12
Youth Education							
6510	Sunday School - Youth	-	204.06	250.00	(45.94)	600.00	163.12
6515	Events - Youth - Wed Night	(62.00)	666.41	916.65	(250.24)	2,200.00	692.14
6520	Resources	-	115.13	343.75	(228.62)	825.00	179.38
6525	Training / Leadership Youth -- Rentals	1,981.71	1,981.71	1,250.00	731.71	3,000.00	-
6530	Confirmation Class	-	-	-	-	-	-
6535	Audio-Visual Youth	-	-	229.15	(229.15)	550.00	-
6545	Intern Expense	-	-	-	-	-	-
	Total Youth Education	1,919.71	2,967.31	2,989.55	(22.24)	7,175.00	1,034.64
Adult Education							
6610	Sunday School - Adults	-	-	333.35	(333.35)	800.00	153.78
6615	Audio/Visual & Library	-	74.40	250.00	(175.60)	600.00	(10.00)
6620	Leadership Training/Small Groups	-	411.44	333.35	78.09	800.00	129.74
6625	College Ministry	-	-	166.65	(166.65)	400.00	-
	Total Adult Education	-	485.84	1,083.35	(597.51)	2,600.00	273.52
	Total Discipleship	2,022.71	6,227.63	6,718.75	(491.12)	16,125.00	2,628.28
Mercy Activities							
7010	Deacons - Mercy	-	179.06	250.00	(70.94)	600.00	-
7015	Healing & Wellness	141.64	141.64	104.15	37.49	250.00	-
7020	Memorial Meals	90.66	90.66	104.15	(13.49)	250.00	23.84
7025	Pastoral Aid	-	50.00	104.15	(54.15)	250.00	65.98
	Total Mercy Activities	232.30	461.36	562.45	(101.09)	1,350.00	89.82
Property							
7110	Custodial Services	1,000.00	6,834.90	9,583.35	(2,748.45)	23,000.00	9,175.00
7115	Telephone	-	2,111.35	2,083.35	28.00	5,000.00	1,800.91
7120	Water	435.66	2,098.34	2,166.65	(68.31)	5,200.00	2,001.04
7125	Electricity	-	7,644.49	11,916.65	(4,272.16)	28,600.00	7,763.27
7130	Heat	414.02	7,139.22	4,166.65	2,972.57	10,000.00	8,452.99
7135	Pest Control	-	-	41.65	(41.65)	100.00	97.00
7140	Trash Disposal	158.98	779.22	625.00	154.22	1,500.00	453.04
7145	Janitor Supplies	-	589.41	1,000.00	(410.59)	2,400.00	731.88
7150	Insurance	2,297.15	11,485.75	9,500.00	1,985.75	22,800.00	6,561.38
7155	Lawn & Snow	-	9,753.00	1,041.65	8,711.35	2,500.00	3,474.60
7160	Maintenance	(7,804.90)	4,496.95	15,567.50	(11,070.55)	37,362.00	15,826.19
7165	Scheduled Service & Agreements	-	9,253.02	6,250.00	3,003.02	15,000.00	10,137.07
	Total Property	(3,499.09)	62,185.65	63,942.45	(1,756.80)	153,462.00	66,474.37



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 5/31/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	-	961.09	833.35	127.74	2,000.00	968.48
7515	Bulletins -- Printing	-	1,426.22	375.00	1,051.22	900.00	-
7520	Publicity (Ads)	-	-	208.35	(208.35)	500.00	-
7530	Postage	119.98	443.48	1,000.00	(556.52)	2,400.00	420.17
7535	Computer/Software	331.77	5,325.68	2,291.65	3,034.03	5,500.00	2,158.39
7540	Equipment Rental	-	323.17	416.65	(93.48)	1,000.00	396.59
7545	Stewardship	-	-	41.65	(41.65)	100.00	-
7555	Accounting Service	787.00	4,105.00	3,935.00	170.00	9,444.00	3,830.00
7560	Miscellaneous Expense	63.82	276.38	416.65	(140.27)	1,000.00	849.57
7562	PayPal Fees	145.77	521.15	500.00	21.15	1,200.00	803.46
	Total Office Equipment & Supplies	<u>1,448.34</u>	<u>13,382.17</u>	<u>10,018.30</u>	<u>3,363.87</u>	<u>24,044.00</u>	<u>9,426.66</u>
Retirement of Debt							
7910	Principal Payment	5,368.43	26,542.98	26,542.50	0.48	63,702.00	27,140.32
7915	Interest Payment (4.51%>2023)>2025	2,053.69	10,567.62	10,227.10	340.52	24,545.00	9,629.33
	Total Retirement of Debt	<u>7,422.12</u>	<u>37,110.60</u>	<u>36,769.60</u>	<u>341.00</u>	<u>88,247.00</u>	<u>36,769.65</u>
	Total Expenses	<u>52,734.60</u>	<u>354,934.89</u>	<u>364,907.10</u>	<u>(9,972.21)</u>	<u>875,777.00</u>	<u>344,560.61</u>
	Net Balance from Operations	<u>\$ 10,373.68</u>	<u>\$ (36,884.31)</u>	<u>\$ -</u>	<u>\$ (36,884.31)</u>	<u>\$ -</u>	<u>\$ (20,505.09)</u>
Other Income (Expense)							
3950	Rental Income	-	-	-	-	-	-
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	(16,368.08)	-	(16,368.08)	-	-
	Total Other Income (Expense)	<u>-</u>	<u>(16,368.08)</u>	<u>-</u>	<u>(16,368.08)</u>	<u>-</u>	<u>-</u>
	Net Balance	<u>\$ 10,373.68</u>	<u>\$ (53,252.39)</u>	<u>\$ -</u>	<u>\$ (53,252.39)</u>	<u>\$ -</u>	<u>\$ (20,505.09)</u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 5/31/2019

	Weeks	2017	Weeks	2018	Weeks	2019
January	5	\$ 58,080	4	\$ 63,564	4	\$ 55,650
February	4	55,589	4	54,057	4	61,510
March	4	73,910	4	66,503	5	77,411
April	5	57,845	5	75,146	4	55,920
May	4	64,911	4	57,690	4	61,949
June	4	53,866	4	51,062	5	
July	5	89,914	5	74,029	4	
August	4	50,600	4	57,882	4	
September	4	59,751	5	66,578	5	
October	5	62,246	4	56,272	4	
November	4	60,789	4	56,343	4	
December	5	69,945	5	127,960	5	
Total	53	\$ 757,446	52	\$ 807,085	52	\$ 312,440
Weekly Average		\$ 14,291		\$ 15,521		\$ 14,878

