

Gashland Presbyterian Church
Statement of Financial Position
3/31/2019

Assets

| | | | |
|------------------------|-------------------------------|----|-----------------|
| Current Assets: | | | |
| 1005 | Checking - Commerce Bank | \$ | 47,356.67 |
| 1006 | Sweep Account - Commerce Bank | | 164,432.47 |
| 1030 | Memorial - Index ETF Funds | | 31,453.02 |
| 1020 | PayPal | | 3,051.38 |
| 1011 | Petty Cash | | 250.00 |
| 1100,1150 | Other Current Assets | | - |
| | Total Current Assets | | \$ 246,543.54 |
| Fixed Assets: | | | |
| 1200 | Land | | 1,012,248.00 |
| 1210 | Sanctuary/Chapel | | 497,970.00 |
| 1220 | Addition | | 3,534,100.00 |
| 1225 | Parking Lot | | 204,000.00 |
| 1230 | Sound System/Furnishings | | 205,384.00 |
| | Total Fixed Assets | | 5,453,702.00 |
| | Total Assets | | \$ 5,700,245.54 |

Liabilities & Net Assets

| | | | |
|-------------------------------|-------------------------------------|----|--------------|
| Current Liabilities: | | | |
| 2005 | Accounts Payable | \$ | 41,643.21 |
| 2010 | Accrued Missions Payable | | - |
| 2115 | Prepaid Pledges | | - |
| 2030 | Federal Taxes Payable | | 3,623.98 |
| 2035 | State Taxes Payable | | 1,103.00 |
| 2040 | City Taxes Payable | | 912.78 |
| 2075 | Security Deposits Payable | | - |
| | Total Current Liabilities | | \$ 47,282.97 |
| Long Term Liabilities: | | | |
| 2615 | Note Payable - Commerce Bank | | 484,738.71 |
| | Total Long Term Liabilities | | 484,738.71 |
| | Total Liabilities | | 532,021.68 |
| Net Assets | | | |
| With Donor Restriction | | | |
| 2112 | Mercy Fund | | 26,544.52 |
| 2264 | Outreach - Missions | | 5,327.59 |
| | Other Restricted Funds (Schedule) | | 13,403.68 |
| | Total With Donor Restriction | | 45,275.79 |



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| | | | |
|----------------------------------|---|--------------|------------------------|
| Without Donor Restriction | | | |
| | Net Investment in Fixed Assets | 4,968,963.29 | |
| 2902 | Board Designated - Memorial Gifts | 70,383.24 | |
| 2990 | Unrestricted - Prior Years | 127,866.14 | |
| | Unrestricted - Current Year | (44,264.60) | |
| | Total Without Donor Restriction | | 5,122,948.07 |
| | Total Net Assets | | 5,168,223.86 |
| | Total Liabilities & Net Assets | | \$ 5,700,245.54 |

| | |
|--|----------------------|
| Cash Available for General Operations | |
| Total Cash & Cash Equivalents | \$ 246,543.54 |
| Less: | |
| Current Liabilities | 47,282.97 |
| Net Assets With Donor Restriction | 45,275.79 |
| Board Designated Funds | 70,383.24 |
| Total Unavailable | 162,942.00 |
| Total Cash Available for General Operations | \$ 83,601.54 |



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 3/31/2019

| | | <u>Current Month</u> | <u>Year to Date</u> | <u>Budget to Date</u> | <u>Variance</u> | <u>Annual Budget</u> | <u>Last YTD</u> |
|----------------------|--|----------------------|---------------------|-----------------------|--------------------|----------------------|-------------------|
| Revenue | | | | | | | |
| 3103 | General Offering | \$ 77,410.57 | \$ 194,570.57 | \$ 213,594.27 | \$ (19,023.70) | \$ 854,377.00 | \$ 184,124.43 |
| 3110 | Loose Offering | 861.20 | 2,651.30 | 2,750.01 | (98.71) | 11,000.00 | 1,413.12 |
| 3120 | Missions Offering | - | 25.00 | 249.99 | (224.99) | 1,000.00 | 50.00 |
| 3125 | Interest | 304.36 | 1,048.13 | 999.99 | 48.14 | 4,000.00 | 1,003.91 |
| 3130 | Wedding Fee Income | - | (106.09) | 350.01 | (456.10) | 1,400.00 | - |
| 3140 | Bldg Use Fee Income | (714.67) | (840.43) | 750.00 | (1,590.43) | 3,000.00 | 1,082.50 |
| 3150 | Miscellaneous Income | - | - | 249.99 | (249.99) | 1,000.00 | 253.39 |
| | Total Revenue | 77,861.46 | 197,348.48 | 218,944.26 | (21,595.78) | 875,777.00 | 187,927.35 |
| Expenses | | | | | | | |
| Personnel | | | | | | | |
| 4100.4599 | Personnel Expenses | 43,204.31 | 112,932.55 | 115,306.05 | (2,373.50) | 461,224.00 | 111,155.93 |
| | Total Personnel | 43,204.31 | 112,932.55 | 115,306.05 | (2,373.50) | 461,224.00 | 111,155.93 |
| Worship | | | | | | | |
| 6010 | Supplies | 42.97 | 186.20 | 399.99 | (213.79) | 1,600.00 | 277.03 |
| 6015 | Communion | - | - | 99.99 | (99.99) | 400.00 | - |
| 6020 | Music License | - | 733.76 | 125.01 | 608.75 | 500.00 | 485.00 |
| 6025 | Instrument Maintenance | - | - | 312.51 | (312.51) | 1,250.00 | 272.59 |
| 6030 | Special Services | - | - | 50.01 | (50.01) | 200.00 | - |
| 6035 | Decorations | - | 70.00 | 50.01 | 19.99 | 200.00 | - |
| 6040 | Music | 9.99 | 59.97 | 500.01 | (440.04) | 2,000.00 | 1,607.89 |
| 6045 | Equipment | - | 88.96 | 249.99 | (161.03) | 1,000.00 | 19.99 |
| 6050 | Funeral Expenses | - | - | 50.01 | (50.01) | 200.00 | 2.00 |
| 6055 | Flowers | - | - | 24.99 | (24.99) | 100.00 | (221.50) |
| | Total Worship | 52.96 | 1,138.89 | 1,862.52 | (723.63) | 7,450.00 | 2,443.00 |
| Outreach | | | | | | | |
| 6110 | Outreach Events | - | 37.90 | 624.99 | (587.09) | 2,500.00 | - |
| 6120 | Vacation Bible School | - | 1,250.00 | 750.00 | 500.00 | 3,000.00 | - |
| | Total Outreach | - | 1,287.90 | 1,374.99 | (87.09) | 5,500.00 | - |
| Missions | | | | | | | |
| 6210 | Designated Missions | 8,039.60 | 24,068.80 | 25,250.01 | (1,181.21) | 101,000.00 | 23,462.15 |
| 6215 | EPC-PerMember 400@\$23+400X\$15 + \$1500 | (155.09) | 3,422.44 | 3,249.99 | 172.45 | 13,000.00 | (67.84) |
| 6220 | Missions Offering Disbursements | - | - | - | - | - | - |
| | Total Missions | 7,884.51 | 27,491.24 | 28,500.00 | (1,008.76) | 114,000.00 | 23,394.31 |
| Relationships | | | | | | | |
| 6310 | Conversations | (171.69) | (481.99) | 225.00 | (706.99) | 900.00 | 381.63 |
| 6315 | Quarterly Socials | - | 120.51 | 468.75 | (348.24) | 1,875.00 | 21.10 |
| 6320 | Books, Study Aides, Other | (15.00) | (27.00) | - | (27.00) | - | 58.64 |
| 6325 | Sunday Morning Hospitality | 110.61 | 448.94 | 249.99 | 198.95 | 1,000.00 | (35.97) |
| 6330 | Women's Ministry | - | - | 50.01 | (50.01) | 200.00 | - |
| 6335 | Men's Ministry | - | - | 50.01 | (50.01) | 200.00 | - |
| 6340 | 20s / 30s Ministry | 54.01 | 54.01 | 50.01 | 4.00 | 200.00 | - |
| | Total Relationships | (22.07) | 114.47 | 1,093.77 | (979.30) | 4,375.00 | 425.40 |



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 3/31/2019

| | <u>Current Month</u> | <u>Year to Date</u> | <u>Budget to Date</u> | <u>Variance</u> | <u>Annual Budget</u> | <u>Last YTD</u> | |
|-----------------------------|---|---------------------|-----------------------|------------------|----------------------|-------------------|------------------|
| Discipleship | | | | | | | |
| Children's Education | | | | | | | |
| 6410 | Sunday School - Children's | 59.06 | 1,146.24 | 675.00 | 471.24 | 2,700.00 | 123.63 |
| 6415 | Bibles | - | - | 75.00 | (75.00) | 300.00 | - |
| 6420 | Training Conferences - Children | 39.90 | 39.90 | 50.01 | (10.11) | 200.00 | 5.15 |
| 6425 | Wed. Night Activities | - | 31.26 | 249.99 | (218.73) | 1,000.00 | 195.25 |
| 6430 | Classroom Equipment | - | 24.38 | 125.01 | (100.63) | 500.00 | - |
| 6435 | Children's Library-Volun Train & Apprec | 14.25 | 14.25 | 87.51 | (73.26) | 350.00 | 29.99 |
| 6440 | Nursery | - | - | 99.99 | (99.99) | 400.00 | - |
| 6445 | Children's Church | 599.56 | 599.56 | 125.01 | 474.55 | 500.00 | - |
| 6450 | Parent Involvement/Outreach | 148.76 | 158.76 | 99.99 | 58.77 | 400.00 | 107.89 |
| | Total Children's Education | 861.53 | 2,014.35 | 1,587.51 | 426.84 | 6,350.00 | 461.91 |
| Youth Education | | | | | | | |
| 6510 | Sunday School - Youth | 58.16 | 178.20 | 150.00 | 28.20 | 600.00 | 8.82 |
| 6515 | Events - Youth - Wed Night | 531.44 | 573.55 | 549.99 | 23.56 | 2,200.00 | 284.33 |
| 6520 | Resources | 14.86 | 67.25 | 206.25 | (139.00) | 825.00 | 132.67 |
| 6525 | Training / Leadership Youth -- Rentals | - | - | 750.00 | (750.00) | 3,000.00 | - |
| 6530 | Confirmation Class | - | - | - | - | - | - |
| 6535 | Audio-Visual Youth | - | - | 137.49 | (137.49) | 550.00 | - |
| 6545 | Intern Expense | - | - | - | - | - | - |
| | Total Youth Education | 604.46 | 819.00 | 1,793.73 | (974.73) | 7,175.00 | 425.82 |
| Adult Education | | | | | | | |
| 6610 | Sunday School - Adults | - | - | 200.01 | (200.01) | 800.00 | 51.00 |
| 6615 | Audio/Visual & Library | 74.40 | 74.40 | 150.00 | (75.60) | 600.00 | - |
| 6620 | Leadership Training/Small Groups | - | 282.43 | 200.01 | 82.42 | 800.00 | 100.00 |
| 6625 | College Ministry | - | - | 99.99 | (99.99) | 400.00 | - |
| | Total Adult Education | 74.40 | 356.83 | 650.01 | (293.18) | 2,600.00 | 151.00 |
| | Total Discipleship | 1,540.39 | 3,190.18 | 4,031.25 | (841.07) | 16,125.00 | 1,038.73 |
| Mercy Activities | | | | | | | |
| 7010 | Deacons - Mercy | 129.06 | 179.06 | 150.00 | 29.06 | 600.00 | - |
| 7015 | Healing & Wellness | - | - | 62.49 | (62.49) | 250.00 | - |
| 7020 | Memorial Meals | - | - | 62.49 | (62.49) | 250.00 | - |
| 7025 | Pastoral Aid | - | - | 62.49 | (62.49) | 250.00 | 65.98 |
| | Total Mercy Activities | 129.06 | 179.06 | 337.47 | (158.41) | 1,350.00 | 65.98 |
| Property | | | | | | | |
| 7110 | Custodial Services | 1,835.00 | 5,505.00 | 5,750.01 | (245.01) | 23,000.00 | 5,505.00 |
| 7115 | Telephone | 481.10 | 1,443.36 | 1,250.01 | 193.35 | 5,000.00 | 898.76 |
| 7120 | Water | 391.86 | 1,280.05 | 1,299.99 | (19.94) | 5,200.00 | 1,155.50 |
| 7125 | Electricity | 1,862.44 | 6,039.89 | 7,149.99 | (1,110.10) | 28,600.00 | 4,098.54 |
| 7130 | Heat | 2,090.99 | 6,013.27 | 2,499.99 | 3,513.28 | 10,000.00 | 5,683.74 |
| 7135 | Pest Control | - | - | 24.99 | (24.99) | 100.00 | - |
| 7140 | Trash Disposal | 158.11 | 461.87 | 375.00 | 86.87 | 1,500.00 | 160.54 |
| 7145 | Janitor Supplies | - | - | 600.00 | (600.00) | 2,400.00 | 731.88 |
| 7150 | Insurance | 2,297.15 | 6,891.45 | 5,700.00 | 1,191.45 | 22,800.00 | 4,009.07 |
| 7155 | Lawn & Snow | 1,062.00 | 9,335.00 | 624.99 | 8,710.01 | 2,500.00 | 3,084.00 |
| 7160 | Maintenance | 1,409.79 | 2,259.22 | 9,340.50 | (7,081.28) | 37,362.00 | 9,903.35 |
| 7165 | Scheduled Service & Agreements | 2,870.98 | 9,253.02 | 3,750.00 | 5,503.02 | 15,000.00 | 2,851.12 |
| | Total Property | 14,459.42 | 48,482.13 | 38,365.47 | 10,116.66 | 153,462.00 | 38,081.50 |



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 3/31/2019

| | <u>Current Month</u> | <u>Year to Date</u> | <u>Budget to Date</u> | <u>Variance</u> | <u>Annual Budget</u> | <u>Last YTD</u> | |
|--|--|-----------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|
| Office Equipment & Supplies | | | | | | | |
| 7510 | Office Supplies | 245.70 | 674.25 | 500.01 | 174.24 | 2,000.00 | 664.81 |
| 7515 | Bulletins -- Printing | - | - | 225.00 | (225.00) | 900.00 | - |
| 7520 | Publicity (Ads) | - | - | 125.01 | (125.01) | 500.00 | - |
| 7530 | Postage | 87.00 | 118.50 | 600.00 | (481.50) | 2,400.00 | 107.17 |
| 7535 | Computer/Software | 838.03 | 4,142.86 | 1,374.99 | 2,767.87 | 5,500.00 | 1,392.71 |
| 7540 | Equipment Rental | 333.17 | 323.17 | 249.99 | 73.18 | 1,000.00 | 85.70 |
| 7545 | Stewardship | - | - | 24.99 | (24.99) | 100.00 | - |
| 7555 | Accounting Service | 822.00 | 2,496.00 | 2,361.00 | 135.00 | 9,444.00 | 2,298.00 |
| 7560 | Miscellaneous Expense | 110.84 | 162.99 | 249.99 | (87.00) | 1,000.00 | 391.03 |
| 7562 | PayPal Fees | 93.62 | 244.45 | 300.00 | (55.55) | 1,200.00 | 597.14 |
| | Total Office Equipment & Supplies | 2,530.36 | 8,162.22 | 6,010.98 | 2,151.24 | 24,044.00 | 5,536.56 |
| Retirement of Debt | | | | | | | |
| 7910 | Principal Payment | 5,462.40 | 15,897.94 | 15,925.50 | (27.56) | 63,702.00 | 16,266.90 |
| 7915 | Interest Payment (4.51%>2023)>2025 | 1,959.72 | 6,368.42 | 6,136.26 | 232.16 | 24,545.00 | 5,794.89 |
| | Total Retirement of Debt | 7,422.12 | 22,266.36 | 22,061.76 | 204.60 | 88,247.00 | 22,061.79 |
| | Total Expenses | 77,201.06 | 225,245.00 | 218,944.26 | 6,300.74 | 875,777.00 | 204,203.20 |
| | Net Balance from Operations | \$ 660.40 | \$ (27,896.52) | \$ - | \$ (27,896.52) | \$ - | \$ (16,275.85) |
| Other Income (Expense) | | | | | | | |
| 3950 | Rental Income | - | - | - | - | - | - |
| 4950 | Rental Expense | - | - | - | - | - | - |
| 8010 | Prior Year Adjustment | (16,368.08) | (16,368.08) | - | (16,368.08) | - | - |
| | Total Other Income (Expense) | (16,368.08) | (16,368.08) | - | (16,368.08) | - | - |
| | Net Balance | \$ (15,707.68) | \$ (44,264.60) | \$ - | \$ (44,264.60) | \$ - | \$ (16,275.85) |



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 3/31/2019

| | Weeks | 2017 | Weeks | 2018 | Weeks | 2019 |
|-----------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|
| January | 5 | \$ 58,080 | 5 | \$ 63,564 | 4 | \$ 55,650 |
| February | 4 | 55,589 | 4 | 54,057 | 4 | 61,510 |
| March | 4 | 73,910 | 4 | 66,503 | 4 | 77,411 |
| April | 4 | 57,845 | 5 | 75,146 | 5 | |
| May | 5 | 64,911 | 4 | 57,690 | 4 | |
| June | 4 | 53,866 | 4 | 51,062 | 4 | |
| July | 5 | 89,914 | 5 | 74,029 | 5 | |
| August | 4 | 50,600 | 4 | 57,882 | 4 | |
| September | 4 | 59,751 | 4 | 66,578 | 5 | |
| October | 5 | 62,246 | 5 | 56,272 | 4 | |
| November | 4 | 60,789 | 4 | 56,343 | 4 | |
| December | 4 | 69,945 | 5 | 127,960 | 5 | |
| Total | 52 | <u>\$ 757,446</u> | 53 | <u>\$ 807,085</u> | 52 | <u>\$ 194,571</u> |
| Weekly Average | | <u>\$ 14,566</u> | | <u>\$ 15,228</u> | | <u>\$ 16,214</u> |

