

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
2/28/2019

**Assets**

<b>Current Assets:</b>			
1005	Checking - Commerce Bank	\$	25,546.45
1006	Sweep Account - Commerce Bank		193,021.34
1030	Memorial - Index ETF Funds		30,501.83
1020	PayPal		3,371.21
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	<b>Total Current Assets</b>		\$ 252,690.83
<b>Fixed Assets:</b>			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	<b>Total Fixed Assets</b>		5,453,702.00
	<b>Total Assets</b>		\$ 5,706,392.83

**Liabilities & Net Assets**

<b>Current Liabilities:</b>			
2005	Accounts Payable	\$	41,643.21
2010	Accrued Missions Payable		(8,000.00)
2115	Prepaid Pledges		-
2030	Federal Taxes Payable		3,440.94
2035	State Taxes Payable		760.00
2040	City Taxes Payable		491.25
2075	Security Deposits Payable		-
	<b>Total Current Liabilities</b>		\$ 38,335.40
<b>Long Term Liabilities:</b>			
2615	Note Payable - Commerce Bank		490,201.11
	<b>Total Long Term Liabilities</b>		490,201.11
	<b>Total Liabilities</b>		528,536.51
<b>Net Assets</b>			
<b>With Donor Restriction</b>			
2112	Mercy Fund		26,402.23
2264	Outreach - Missions		5,327.59
	Other Restricted Funds (Schedule)		14,024.34
	<b>Total With Donor Restriction</b>		45,754.16



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<b>Without Donor Restriction</b>			
	Net Investment in Fixed Assets	4,963,500.89	
2902	Board Designated - Memorial Gifts	69,352.05	
2990	Unrestricted - Prior Years	127,866.14	
	Unrestricted - Current Year	(28,616.92)	
	<b>Total Without Donor Restriction</b>		5,132,102.16
	<b>Total Net Assets</b>		5,177,856.32
	<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 5,706,392.83</b>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 252,690.83</b>
<b>Less:</b>	
Current Liabilities	38,335.40
Net Assets With Donor Restriction	45,754.16
Board Designated Funds	69,352.05
<b>Total Unavailable</b>	<b>153,441.61</b>
<b>Total Cash Available for General Operations</b>	<b>\$ 99,249.22</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 2/28/2019

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
<b>Revenue</b>							
3103	General Offering	\$ 61,510.30	\$ 117,160.00	\$ 142,396.18	\$ (25,236.18)	\$ 854,377.00	\$ 117,621.04
3110	Loose Offering	908.10	1,790.10	1,833.34	(43.24)	11,000.00	894.84
3120	Missions Offering	-	25.00	166.66	(141.66)	1,000.00	50.00
3125	Interest	331.07	743.77	666.66	77.11	4,000.00	622.40
3130	Wedding Fee Income	(106.09)	(106.09)	233.34	(339.43)	1,400.00	-
3140	Bldg Use Fee Income	239.24	(125.76)	500.00	(625.76)	3,000.00	987.50
3150	Miscellaneous Income	-	-	166.66	(166.66)	1,000.00	253.39
	<b>Total Revenue</b>	<b>62,882.62</b>	<b>119,487.02</b>	<b>145,962.84</b>	<b>(26,475.82)</b>	<b>875,777.00</b>	<b>120,429.17</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100.4599	Personnel Expenses	32,526.94	69,728.24	76,870.70	(7,142.46)	461,224.00	69,899.11
	<b>Total Personnel</b>	<b>32,526.94</b>	<b>69,728.24</b>	<b>76,870.70</b>	<b>(7,142.46)</b>	<b>461,224.00</b>	<b>69,899.11</b>
<b>Worship</b>							
6010	Supplies	76.99	143.23	266.66	(123.43)	1,600.00	82.87
6015	Communion	-	-	66.66	(66.66)	400.00	-
6020	Music License	485.00	733.76	83.34	650.42	500.00	485.00
6025	Instrument Maintenance	-	-	208.34	(208.34)	1,250.00	22.62
6030	Special Services	-	-	33.34	(33.34)	200.00	-
6035	Decorations	-	70.00	33.34	36.66	200.00	-
6040	Music	39.99	49.98	333.34	(283.36)	2,000.00	1,001.63
6045	Equipment	38.97	88.96	166.66	(77.70)	1,000.00	19.99
6050	Funeral Expenses	-	-	33.34	(33.34)	200.00	2.00
6055	Flowers	-	-	16.66	(16.66)	100.00	-
	<b>Total Worship</b>	<b>640.95</b>	<b>1,085.93</b>	<b>1,241.68</b>	<b>(155.75)</b>	<b>7,450.00</b>	<b>1,614.11</b>
<b>Outreach</b>							
6110	Outreach Events	37.90	37.90	416.66	(378.76)	2,500.00	-
6120	Vacation Bible School	1,250.00	1,250.00	500.00	750.00	3,000.00	-
	<b>Total Outreach</b>	<b>1,287.90</b>	<b>1,287.90</b>	<b>916.66</b>	<b>371.24</b>	<b>5,500.00</b>	<b>-</b>
<b>Missions</b>							
6210	Designated Missions	8,049.60	16,089.20	16,833.34	(744.14)	101,000.00	15,422.10
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	3,602.53	3,577.53	2,166.66	1,410.87	13,000.00	8.16
6220	Missions Offering Disbursements	-	-	-	-	-	-
	<b>Total Missions</b>	<b>11,652.13</b>	<b>19,666.73</b>	<b>19,000.00</b>	<b>666.73</b>	<b>114,000.00</b>	<b>15,430.26</b>
<b>Relationships</b>							
6310	Conversations	(237.63)	(310.30)	150.00	(460.30)	900.00	634.04
6315	Quarterly Socials	120.51	120.51	312.50	(191.99)	1,875.00	-
6320	Books, Study Aides, Other	(12.00)	(12.00)	-	(12.00)	-	44.00
6325	Sunday Morning Hospitality	206.51	338.33	166.66	171.67	1,000.00	(80.83)
6330	Women's Ministry	-	-	33.34	(33.34)	200.00	-
6335	Men's Ministry	-	-	33.34	(33.34)	200.00	-
6340	20s / 30s Ministry	-	-	33.34	(33.34)	200.00	-
	<b>Total Relationships</b>	<b>77.39</b>	<b>136.54</b>	<b>729.18</b>	<b>(592.64)</b>	<b>4,375.00</b>	<b>597.21</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 2/28/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	523.93	1,087.18	450.00	637.18	2,700.00	45.69
6415	Bibles	-	-	50.00	(50.00)	300.00	-
6420	Training Conferences - Children	-	-	33.34	(33.34)	200.00	5.15
6425	Wed. Night Activities	31.26	31.26	166.66	(135.40)	1,000.00	195.25
6430	Classroom Equipment	24.38	24.38	83.34	(58.96)	500.00	-
6435	Children's Library-Volun Train & Apprec	-	-	58.34	(58.34)	350.00	-
6440	Nursery	-	-	66.66	(66.66)	400.00	-
6445	Children's Church	-	-	83.34	(83.34)	500.00	-
6450	Parent Involvement/Outreach	-	10.00	66.66	(56.66)	400.00	-
	<b>Total Children's Education</b>	<b>579.57</b>	<b>1,152.82</b>	<b>1,058.34</b>	<b>94.48</b>	<b>6,350.00</b>	<b>246.09</b>
<b>Youth Education</b>							
6510	Sunday School - Youth	14.99	120.04	100.00	20.04	600.00	-
6515	Events - Youth - Wed Night	(30.78)	42.11	366.66	(324.55)	2,200.00	(46.20)
6520	Resources	52.39	52.39	137.50	(85.11)	825.00	86.50
6525	Training / Leadership Youth -- Rentals	-	-	500.00	(500.00)	3,000.00	-
6530	Confirmation Class	-	-	-	-	-	-
6535	Audio-Visual Youth	-	-	91.66	(91.66)	550.00	-
6545	Intern Expense	-	-	-	-	-	-
	<b>Total Youth Education</b>	<b>36.60</b>	<b>214.54</b>	<b>1,195.82</b>	<b>(981.28)</b>	<b>7,175.00</b>	<b>40.30</b>
<b>Adult Education</b>							
6610	Sunday School - Adults	-	-	133.34	(133.34)	800.00	51.00
6615	Audio/Visual & Library	-	-	100.00	(100.00)	600.00	-
6620	Leadership Training/Small Groups	195.06	282.43	133.34	149.09	800.00	100.00
6625	College Ministry	-	-	66.66	(66.66)	400.00	-
	<b>Total Adult Education</b>	<b>195.06</b>	<b>282.43</b>	<b>433.34</b>	<b>(150.91)</b>	<b>2,600.00</b>	<b>151.00</b>
	<b>Total Discipleship</b>	<b>811.23</b>	<b>1,649.79</b>	<b>2,687.50</b>	<b>(1,037.71)</b>	<b>16,125.00</b>	<b>437.39</b>
<b>Mercy Activities</b>							
7010	Deacons - Mercy	50.00	50.00	100.00	(50.00)	600.00	-
7015	Healing & Wellness	-	-	41.66	(41.66)	250.00	-
7020	Memorial Meals	-	-	41.66	(41.66)	250.00	-
7025	Pastoral Aid	-	-	41.66	(41.66)	250.00	-
	<b>Total Mercy Activities</b>	<b>50.00</b>	<b>50.00</b>	<b>224.98</b>	<b>(174.98)</b>	<b>1,350.00</b>	<b>-</b>
<b>Property</b>							
7110	Custodial Services	1,835.00	3,670.00	3,833.34	(163.34)	23,000.00	3,670.00
7115	Telephone	481.11	962.26	833.34	128.92	5,000.00	442.52
7120	Water	470.70	888.19	866.66	21.53	5,200.00	829.26
7125	Electricity	2,168.37	4,177.45	4,766.66	(589.21)	28,600.00	4,202.85
7130	Heat	2,215.68	3,922.28	1,666.66	2,255.62	10,000.00	5,812.26
7135	Pest Control	-	-	16.66	(16.66)	100.00	-
7140	Trash Disposal	157.42	303.76	250.00	53.76	1,500.00	14.61
7145	Janitor Supplies	-	-	400.00	(400.00)	2,400.00	-
7150	Insurance	2,297.15	4,594.30	3,800.00	794.30	22,800.00	2,672.71
7155	Lawn & Snow	4,848.00	8,273.00	416.66	7,856.34	2,500.00	3,084.00
7160	Maintenance	570.77	849.43	6,227.00	(5,377.57)	37,362.00	876.06
7165	Scheduled Service & Agreements	6,382.04	6,382.04	2,500.00	3,882.04	15,000.00	-
	<b>Total Property</b>	<b>21,426.24</b>	<b>34,022.71</b>	<b>25,576.98</b>	<b>8,445.73</b>	<b>153,462.00</b>	<b>21,604.27</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 2/28/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
<b>Office Equipment &amp; Supplies</b>						
7510 Office Supplies	305.51	428.55	333.34	95.21	2,000.00	433.50
7515 Bulletins -- Printing	-	-	150.00	(150.00)	900.00	-
7520 Publicity (Ads)	-	-	83.34	(83.34)	500.00	-
7530 Postage	-	31.50	400.00	(368.50)	2,400.00	112.00
7535 Computer/Software	1,805.65	3,304.83	916.66	2,388.17	5,500.00	768.14
7540 Equipment Rental	-	(10.00)	166.66	(176.66)	1,000.00	(24.49)
7545 Stewardship	-	-	16.66	(16.66)	100.00	-
7555 Accounting Service	787.00	1,674.00	1,574.00	100.00	9,444.00	1,532.00
7560 Miscellaneous Expense	52.15	52.15	166.66	(114.51)	1,000.00	299.23
7562 PayPal Fees	103.79	150.83	200.00	(49.17)	1,200.00	478.02
<b>Total Office Equipment &amp; Supplies</b>	<b>3,054.10</b>	<b>5,631.86</b>	<b>4,007.32</b>	<b>1,624.54</b>	<b>24,044.00</b>	<b>3,598.40</b>
<b>Retirement of Debt</b>						
7910 Principal Payment	5,229.29	10,435.54	10,617.00	(181.46)	63,702.00	10,698.62
7915 Interest Payment (4.51%>2023)>2025	2,192.83	4,408.70	4,090.84	317.86	24,545.00	4,009.24
<b>Total Retirement of Debt</b>	<b>7,422.12</b>	<b>14,844.24</b>	<b>14,707.84</b>	<b>136.40</b>	<b>88,247.00</b>	<b>14,707.86</b>
<b>Total Expenses</b>	<b>78,949.00</b>	<b>148,103.94</b>	<b>145,962.84</b>	<b>2,141.10</b>	<b>875,777.00</b>	<b>127,888.61</b>
<b>Net Balance from Operations</b>	<b>\$ (16,066.38)</b>	<b>\$ (28,616.92)</b>	<b>\$ -</b>	<b>\$ (28,616.92)</b>	<b>\$ -</b>	<b>\$ (7,459.44)</b>
<b>Other Income (Expense)</b>						
3950 Rental Income	-	-	-	-	-	-
4950 Rental Expense	-	-	-	-	-	-
8010 Prior Year Adjustment	-	-	-	-	-	-
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Balance</b>	<b>\$ (16,066.38)</b>	<b>\$ (28,616.92)</b>	<b>\$ -</b>	<b>\$ (28,616.92)</b>	<b>\$ -</b>	<b>\$ (7,459.44)</b>



**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 2/28/2019**

	Weeks	2017	Weeks	2018	Weeks	2019
January	5	\$ 58,080	5	\$ 63,564	4	\$ 55,650
February	4	55,589	4	54,057	4	61,510
March	4	73,910	4	66,503	4	
April	4	57,845	5	75,146	5	
May	5	64,911	4	57,690	4	
June	4	53,866	4	51,062	4	
July	5	89,914	5	74,029	5	
August	4	50,600	4	57,882	4	
September	4	59,751	4	66,578	5	
October	5	62,246	5	56,272	4	
November	4	60,789	4	56,343	4	
December	4	69,945	5	127,960	5	
<b>Total</b>	<b>52</b>	<b>\$ 757,446</b>	<b>53</b>	<b>\$ 807,085</b>	<b>52</b>	<b>\$ 117,160</b>
<b>Weekly Average</b>		<b>\$ 14,566</b>		<b>\$ 15,228</b>		<b>\$ 14,645</b>

