

Gashland Presbyterian Church
Statement of Financial Position
1/31/2019

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	31,569.87
1006	Sweep Account - Commerce Bank		221,579.20
1030	Memorial - Index ETF Funds		28,114.39
1020	PayPal		1,522.96
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	Total Current Assets		\$ 283,036.42
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets		5,453,702.00
	Total Assets		\$ 5,736,738.42

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	41,643.21
2010	Accrued Missions Payable		8,000.00
2115	Prepaid Pledges		-
2030	Federal Taxes Payable		3,793.59
2035	State Taxes Payable		635.00
2040	City Taxes Payable		247.43
2075	Security Deposits Payable		500.00
	Total Current Liabilities		\$ 54,819.23
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		495,430.40
	Total Long Term Liabilities		495,430.40
	Total Liabilities		550,249.63
Net Assets			
With Donor Restriction			
2112	Mercy Fund		26,371.23
2264	Outreach - Missions		5,628.59
	Other Restricted Funds (Schedule)		13,962.16
	Total With Donor Restriction		45,961.98



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Without Donor Restriction			
	Net Investment in Fixed Assets	4,958,271.60	
2902	Board Designated - Memorial Gifts	66,939.61	
2990	Unrestricted - Prior Years	127,866.14	
	Unrestricted - Current Year	(12,550.54)	
	Total Without Donor Restriction		5,140,526.81
	Total Net Assets		5,186,488.79
	Total Liabilities & Net Assets		\$ 5,736,738.42

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 283,036.42
Less:	
Current Liabilities	54,819.23
Net Assets With Donor Restriction	45,961.98
Board Designated Funds	66,939.61
Total Unavailable	167,720.82
Total Cash Available for General Operations	\$ 115,315.60



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 1/31/2019

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Revenue							
3103	General Offering	\$ 55,649.70	\$ 55,649.70	\$ 71,198.09	\$ (15,548.39)	\$ 854,377.00	\$ 63,563.95
3110	Loose Offering	882.00	882.00	916.67	(34.67)	11,000.00	220.99
3120	Missions Offering	25.00	25.00	83.33	(58.33)	1,000.00	-
3125	Interest	412.70	412.70	333.33	79.37	4,000.00	317.81
3130	Wedding Fee Income	-	-	116.67	(116.67)	1,400.00	-
3140	Bldg Use Fee Income	(365.00)	(365.00)	250.00	(615.00)	3,000.00	475.00
3150	Miscellaneous Income	-	-	83.33	(83.33)	1,000.00	-
	Total Revenue	56,604.40	56,604.40	72,981.42	(16,377.02)	875,777.00	64,577.75
Expenses							
Personnel							
4100.4599	Personnel Expenses	37,201.30	37,201.30	38,435.35	(1,234.05)	461,224.00	33,250.45
	Total Personnel	37,201.30	37,201.30	38,435.35	(1,234.05)	461,224.00	33,250.45
Worship							
6010	Supplies	66.24	66.24	133.33	(67.09)	1,600.00	-
6015	Communion	-	-	33.33	(33.33)	400.00	-
6020	Music License	248.76	248.76	41.67	207.09	500.00	-
6025	Instrument Maintenance	-	-	104.17	(104.17)	1,250.00	-
6030	Special Services	-	-	16.67	(16.67)	200.00	-
6035	Decorations	70.00	70.00	16.67	53.33	200.00	-
6040	Music	9.99	9.99	166.67	(156.68)	2,000.00	596.31
6045	Equipment	49.99	49.99	83.33	(33.34)	1,000.00	-
6050	Funeral Expenses	-	-	16.67	(16.67)	200.00	-
6055	Flowers	-	-	8.33	(8.33)	100.00	-
	Total Worship	444.98	444.98	620.84	(175.86)	7,450.00	596.31
Outreach							
6110	Outreach Events	-	-	208.33	(208.33)	2,500.00	-
6120	Vacation Bible School	-	-	250.00	(250.00)	3,000.00	-
	Total Outreach	-	-	458.33	(458.33)	5,500.00	-
Missions							
6210	Designated Missions	8,039.60	8,039.60	8,416.67	(377.07)	101,000.00	8,040.05
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	(25.00)	(25.00)	1,083.33	(1,108.33)	13,000.00	(76.00)
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	8,014.60	8,014.60	9,500.00	(1,485.40)	114,000.00	7,964.05
Relationships							
6310	Conversations	(72.67)	(72.67)	75.00	(147.67)	900.00	(19.84)
6315	Quarterly Socials	-	-	156.25	(156.25)	1,875.00	-
6320	Books, Study Aides, Other	-	-	-	-	-	-
6325	Sunday Morning Hospitality	131.82	131.82	83.33	48.49	1,000.00	22.77
6330	Women's Ministry	-	-	16.67	(16.67)	200.00	-
6335	Men's Ministry	-	-	16.67	(16.67)	200.00	-
6340	20s / 30s Ministry	-	-	16.67	(16.67)	200.00	-
	Total Relationships	59.15	59.15	364.59	(305.44)	4,375.00	2.93



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 1/31/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	563.25	563.25	225.00	338.25	2,700.00	-
6415	Bibles	-	-	25.00	(25.00)	300.00	-
6420	Training Conferences - Children	-	-	16.67	(16.67)	200.00	-
6425	Wed. Night Activities	-	-	83.33	(83.33)	1,000.00	-
6430	Classroom Equipment	-	-	41.67	(41.67)	500.00	-
6435	Children's Library-Volun Train & Apprec	-	-	29.17	(29.17)	350.00	-
6440	Nursery	-	-	33.33	(33.33)	400.00	-
6445	Children's Church	-	-	41.67	(41.67)	500.00	-
6450	Parent Involvement/Outreach	10.00	10.00	33.33	(23.33)	400.00	-
	Total Children's Education	<u>573.25</u>	<u>573.25</u>	<u>529.17</u>	<u>44.08</u>	<u>6,350.00</u>	-
Youth Education							
6510	Sunday School - Youth	105.05	105.05	50.00	55.05	600.00	-
6515	Events - Youth - Wed Night	72.89	72.89	183.33	(110.44)	2,200.00	-
6520	Resources	-	-	68.75	(68.75)	825.00	-
6525	Training / Leadership Youth -- Rentals	-	-	250.00	(250.00)	3,000.00	-
6530	Confirmation Class	-	-	-	-	-	-
6535	Audio-Visual Youth	-	-	45.83	(45.83)	550.00	-
6545	Intern Expense	-	-	-	-	-	-
	Total Youth Education	<u>177.94</u>	<u>177.94</u>	<u>597.91</u>	<u>(419.97)</u>	<u>7,175.00</u>	-
Adult Education							
6610	Sunday School - Adults	-	-	66.67	(66.67)	800.00	-
6615	Audio/Visual & Library	-	-	50.00	(50.00)	600.00	-
6620	Leadership Training/Small Groups	87.37	87.37	66.67	20.70	800.00	-
6625	College Ministry	-	-	33.33	(33.33)	400.00	-
	Total Adult Education	<u>87.37</u>	<u>87.37</u>	<u>216.67</u>	<u>(129.30)</u>	<u>2,600.00</u>	-
	Total Discipleship	<u>838.56</u>	<u>838.56</u>	<u>1,343.75</u>	<u>(505.19)</u>	<u>16,125.00</u>	-
Mercy Activities							
7010	Deacons - Mercy	-	-	50.00	(50.00)	600.00	-
7015	Healing & Wellness	-	-	20.83	(20.83)	250.00	-
7020	Memorial Meals	-	-	20.83	(20.83)	250.00	-
7025	Pastoral Aid	-	-	20.83	(20.83)	250.00	-
	Total Mercy Activities	<u>-</u>	<u>-</u>	<u>112.49</u>	<u>(112.49)</u>	<u>1,350.00</u>	-
Property							
7110	Custodial Services	1,835.00	1,835.00	1,916.67	(81.67)	23,000.00	1,835.00
7115	Telephone	481.15	481.15	416.67	64.48	5,000.00	-
7120	Water	417.49	417.49	433.33	(15.84)	5,200.00	413.47
7125	Electricity	2,009.08	2,009.08	2,383.33	(374.25)	28,600.00	-
7130	Heat	1,706.60	1,706.60	833.33	873.27	10,000.00	4,047.18
7135	Pest Control	-	-	8.33	(8.33)	100.00	-
7140	Trash Disposal	146.34	146.34	125.00	21.34	1,500.00	(133.32)
7145	Janitor Supplies	-	-	200.00	(200.00)	2,400.00	-
7150	Insurance	2,297.15	2,297.15	1,900.00	397.15	22,800.00	1,336.36
7155	Lawn & Snow	3,425.00	3,425.00	208.33	3,216.67	2,500.00	1,402.00
7160	Maintenance	278.66	278.66	3,113.50	(2,834.84)	37,362.00	(50.00)
7165	Scheduled Service & Agreements	-	-	1,250.00	(1,250.00)	15,000.00	-
	Total Property	<u>12,596.47</u>	<u>12,596.47</u>	<u>12,788.49</u>	<u>(192.02)</u>	<u>153,462.00</u>	<u>8,850.69</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 1/31/2019

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	123.04	123.04	166.67	(43.63)	2,000.00	-
7515	Bulletins -- Printing	-	-	75.00	(75.00)	900.00	-
7520	Publicity (Ads)	-	-	41.67	(41.67)	500.00	-
7530	Postage	31.50	31.50	200.00	(168.50)	2,400.00	63.00
7535	Computer/Software	1,499.18	1,499.18	458.33	1,040.85	5,500.00	29.99
7540	Equipment Rental	(10.00)	(10.00)	83.33	(93.33)	1,000.00	(24.49)
7545	Stewardship	-	-	8.33	(8.33)	100.00	-
7555	Accounting Service	887.00	887.00	787.00	100.00	9,444.00	766.00
7560	Miscellaneous Expense	-	-	83.33	(83.33)	1,000.00	30.72
7562	PayPal Fees	47.04	47.04	100.00	(52.96)	1,200.00	376.13
	Total Office Equipment & Supplies	<u>2,577.76</u>	<u>2,577.76</u>	<u>2,003.66</u>	<u>574.10</u>	<u>24,044.00</u>	<u>1,241.35</u>
Retirement of Debt							
7910	Principal Payment	5,206.25	5,206.25	5,308.50	(102.25)	63,702.00	5,340.11
7915	Interest Payment (4.51%>2023)>2025	2,215.87	2,215.87	2,045.42	170.45	24,545.00	2,013.82
	Total Retirement of Debt	<u>7,422.12</u>	<u>7,422.12</u>	<u>7,353.92</u>	<u>68.20</u>	<u>88,247.00</u>	<u>7,353.93</u>
	Total Expenses	<u>69,154.94</u>	<u>69,154.94</u>	<u>72,981.42</u>	<u>(3,826.48)</u>	<u>875,777.00</u>	<u>59,259.71</u>
	Net Balance from Operations	<u>\$ (12,550.54)</u>	<u>\$ (12,550.54)</u>	<u>\$ -</u>	<u>\$ (12,550.54)</u>	<u>\$ -</u>	<u>\$ 5,318.04</u>
Other Income (Expense)							
3950	Rental Income	-	-	-	-	-	-
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	-	-	-	-	-
	Total Other Income (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Net Balance	<u>\$ (12,550.54)</u>	<u>\$ (12,550.54)</u>	<u>\$ -</u>	<u>\$ (12,550.54)</u>	<u>\$ -</u>	<u>\$ 5,318.04</u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 1/31/2019

	Weeks	2017	Weeks	2018	Weeks	2019
January	5	\$ 58,080	5	\$ 63,564	4	\$ 55,650
February	4	55,589	4	54,057	4	
March	4	73,910	4	66,503	4	
April	4	57,845	5	75,146	5	
May	5	64,911	4	57,690	4	
June	4	53,866	4	51,062	4	
July	5	89,914	5	74,029	5	
August	4	50,600	4	57,882	4	
September	4	59,751	4	66,578	5	
October	5	62,246	5	56,272	4	
November	4	60,789	4	56,343	4	
December	4	69,945	5	127,960	5	
Total	52	<u>\$ 757,446</u>	53	<u>\$ 807,085</u>	52	<u>\$ 55,650</u>
Weekly Average		<u>\$ 14,566</u>		<u>\$ 15,228</u>		<u>\$ 13,912</u>

