

Gashland Presbyterian Church
Statement of Financial Position
9/30/2018

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	58,014.11
1006	Sweep Account - Commerce Bank		249,070.81
1030	Memorial - Index ETF Funds		32,865.50
1020	PayPal		2,205.26
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	Total Current Assets		\$ 342,405.68
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets:		5,453,702.00
	Total Assets		\$ 5,796,107.68

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		-
2115	Prepaid Pledges		6,000.00
2030	Federal Taxes Payable		3,531.17
2035	State Taxes Payable		664.00
2040	City Taxes Payable		716.44
	Total Current Liabilities		\$ 10,911.61
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		516,262.81
	Total Long Term Liabilities		516,262.81
	Total Liabilities		527,174.42
Net Assets			
Temporarily Restricted			
2112	Mercy Fund		25,460.61
2264	Outreach - Missions		14,218.05
	Other Restricted Funds (Schedule)		20,103.38
	Total Temporarily Restricted		59,782.04



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Unrestricted			
	Net Investment in Fixed Assets	4,937,439.19	
2902	Board Designated - Memorial Gifts	78,266.66	
2990	Unrestricted - Prior Years	235,970.90	
	Unrestricted - Current Year	(42,525.53)	
	Total Unrestricted		5,209,151.22
	Total Net Assets		5,268,933.26
	Total Liabilities & Net Assets		\$ 5,796,107.68

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 342,405.68
Less:	
Current Liabilities	10,911.61
Temporarily Restricted Funds	59,782.04
Board Designated Funds	78,266.66
Total Unavailable	148,960.31
Total Cash Available for General Operations	\$ 193,445.37



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 9/30/2018

	Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD	
Revenue							
3103	General Offering	\$ 66,578.06	\$ 566,509.98	\$ 613,930.50	\$ (47,420.52)	\$ 818,574.00	\$ 564,466.03
3110	Loose Offering	695.50	5,613.99	9,375.03	(3,761.04)	12,500.00	10,157.46
3120	Missions Offering	150.00	550.00	1,500.03	(950.03)	2,000.00	691.79
3125	Interest	372.38	3,364.48	299.97	3,064.51	400.00	1,285.87
3130	Wedding Fee Income	175.00	550.00	1,050.03	(500.03)	1,400.00	1,169.56
3140	Bldg Use Fee Income	55.00	1,935.00	2,999.97	(1,064.97)	4,000.00	1,772.50
3150	Miscellaneous Income	-	253.39	1,500.03	(1,246.64)	2,000.00	-
	Total Revenue	68,025.94	578,776.84	630,655.56	(51,878.72)	840,874.00	579,543.21
Expenses							
Personnel							
4100..4599	Personnel Expenses	37,235.53	323,531.89	332,439.75	(8,907.86)	443,253.00	261,680.41
	Total Personnel	37,235.53	323,531.89	332,439.75	(8,907.86)	443,253.00	261,680.41
Worship							
6010	Supplies	3,027.01	6,336.83	1,199.97	5,136.86	1,600.00	2,780.19
6015	Communion	32.25	32.25	299.97	(267.72)	400.00	141.02
6020	Music License	-	485.00	375.03	109.97	500.00	719.06
6025	Instrument Maintenance	-	314.72	1,125.00	(810.28)	1,500.00	175.00
6030	Special Services	-	-	150.03	(150.03)	200.00	28.10
6035	Decorations	-	-	150.03	(150.03)	200.00	-
6040	Music	109.76	1,998.00	1,500.03	497.97	2,000.00	988.62
6045	Equipment	464.70	539.48	600.03	(60.55)	800.00	819.98
6050	Funeral Expenses	-	2.00	150.03	(148.03)	200.00	-
6055	Flowers	-	38.45	74.97	(36.52)	100.00	61.95
	Total Worship	3,633.72	9,746.73	5,625.09	4,121.64	7,500.00	5,713.92
Outreach							
6110	Outreach Events	188.96	1,389.71	1,125.00	264.71	1,500.00	2,027.50
6120	Vacation Bible School	310.78	3,612.88	1,874.97	1,737.91	2,500.00	4,324.19
	Total Outreach	499.74	5,002.59	2,999.97	2,002.62	4,000.00	6,351.69
Missions							
6210	Designated Missions	11,800.20	72,937.15	73,275.03	(337.88)	97,700.00	67,105.79
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	(2,826.00)	6,787.93	9,749.97	(2,962.04)	13,000.00	8,166.26
6220	Missions Offering Disbursements	-	400.00	-	400.00	-	300.00
	Total Missions	8,974.20	80,125.08	83,025.00	(2,899.92)	110,700.00	75,572.05
Relationships							
6310	Conversations	(1,025.46)	(245.25)	675.00	(920.25)	900.00	162.98
6315	Quarterly Socials	15.99	1,498.62	1,406.25	92.37	1,875.00	868.92
6320	Books, Study Aides, Other	-	335.39	-	335.39	-	266.22
6325	Sunday Morning Hospitality	11.50	910.39	749.97	160.42	1,000.00	648.70
6330	Women's Ministry	168.02	168.02	187.47	(19.45)	250.00	-
6335	Men's Ministry	-	-	187.47	(187.47)	250.00	-
6340	20s / 30s Ministry	-	-	375.03	(375.03)	500.00	-
	Total Relationships	(829.95)	2,667.17	3,581.19	(914.02)	4,775.00	1,946.82



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 9/30/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	505.30	1,175.31	2,025.00	(849.69)	2,700.00	779.42
6415	Bibles	-	28.40	225.00	(196.60)	300.00	-
6420	Training Conferences - Children	68.23	73.38	150.03	(76.65)	200.00	-
6425	Wed. Night Activities	245.25	661.55	749.97	(88.42)	1,000.00	399.58
6430	Classroom Equipment	-	24.33	375.03	(350.70)	500.00	150.26
6435	Children's Library-Volun Train & Apprec	-	253.74	262.53	(8.79)	350.00	365.21
6440	Nursery	21.94	83.53	299.97	(216.44)	400.00	225.44
6445	Children's Church	-	457.59	375.03	82.56	500.00	442.75
6450	Parent Involvement/Outreach	-	107.89	299.97	(192.08)	400.00	53.34
	Total Children's Education	840.72	2,865.72	4,762.53	(1,896.81)	6,350.00	2,416.00
Youth Education							
6510	Sunday School - Youth	-	182.22	299.97	(117.75)	400.00	320.07
6515	Events - Youth - Wed Night	(3.61)	1,041.92	900.00	141.92	1,200.00	1,917.50
6520	Resources	47.79	586.62	450.00	136.62	600.00	1,004.15
6525	Training / Leadership Youth -- Rentals	-	3,647.10	2,250.00	1,397.10	3,000.00	192.49
6530	Confirmation Class	-	-	-	-	-	40.45
6535	Audio-Visual Youth	31.71	423.57	412.47	11.10	550.00	553.99
6545	Intern Expense	-	-	-	-	-	-
	Total Youth Education	75.89	5,881.43	4,312.44	1,568.99	5,750.00	4,028.65
Adult Education							
6610	Sunday School - Adults	63.91	654.70	600.03	54.67	800.00	476.21
6615	Audio/Visual & Library	-	187.66	112.50	75.16	150.00	716.56
6620	Leadership Training/Small Groups	-	129.74	600.03	(470.29)	800.00	414.24
6625	College Ministry	-	-	-	-	-	-
	Total Adult Education	63.91	972.10	1,312.56	(340.46)	1,750.00	1,607.01
	Total Discipleship	980.52	9,719.25	10,387.53	(668.28)	13,850.00	8,051.66
Mercy Activities							
7010	Deacons - Mercy	-	-	562.50	(562.50)	750.00	180.15
7015	Healing & Wellness	-	-	412.47	(412.47)	550.00	1,861.00
7020	Memorial Meals	67.27	(2.07)	150.03	(152.10)	200.00	(25.20)
7025	Pastoral Aid	-	89.92	187.47	(97.55)	250.00	66.25
	Total Mercy Activities	67.27	87.85	1,312.47	(1,224.62)	1,750.00	2,082.20
Property							
7110	Custodial Services	1,835.00	17,669.39	17,250.03	419.36	23,000.00	16,605.00
7115	Telephone	449.62	3,600.77	3,750.03	(149.26)	5,000.00	3,464.75
7120	Water	820.31	4,036.87	4,650.03	(613.16)	6,200.00	4,785.05
7125	Electricity	2,886.44	23,897.15	19,500.03	4,397.12	26,000.00	21,909.09
7130	Heat	220.44	9,311.27	6,225.03	3,086.24	8,300.00	6,352.56
7135	Pest Control	-	162.30	74.97	87.33	100.00	50.00
7140	Trash Disposal	147.54	1,043.42	1,125.00	(81.58)	1,500.00	1,152.89
7145	Janitor Supplies	-	731.88	1,800.00	(1,068.12)	2,400.00	2,112.60
7150	Insurance	152.65	9,625.26	10,350.00	(724.74)	13,800.00	10,029.87
7155	Lawn & Snow	195.30	4,060.50	4,048.47	12.03	5,398.00	1,944.53
7160	Maintenance	298.71	22,773.43	27,000.00	(4,226.57)	36,000.00	22,738.31
7165	Scheduled Service & Agreements	-	16,728.87	11,099.97	5,628.90	14,800.00	10,746.45
	Total Property	7,006.01	113,641.11	106,873.56	6,767.55	142,498.00	101,891.10



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 9/30/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	230.16	1,479.73	1,874.97	(395.24)	2,500.00	972.09
7515	Bulletins -- Printing	-	-	375.03	(375.03)	500.00	787.50
7520	Publicity (Ads)	-	-	375.03	(375.03)	500.00	1,222.28
7530	Postage	132.00	639.15	1,350.00	(710.85)	1,800.00	1,018.80
7535	Computer/Software	162.51	2,966.22	4,875.03	(1,908.81)	6,500.00	6,389.38
7540	Equipment Rental	140.13	1,153.62	749.97	403.65	1,000.00	2,477.05
7545	Stewardship	-	-	74.97	(74.97)	100.00	-
7555	Accounting Service	766.00	6,929.00	6,900.03	28.97	9,200.00	6,687.00
7560	Miscellaneous Expense	(0.40)	1,719.67	749.97	969.70	1,000.00	1,136.66
7562	PayPal Fees	121.59	1,197.83	900.00	297.83	1,200.00	961.57
	Total Office Equipment & Supplies	1,551.99	16,085.22	18,225.00	(2,139.78)	24,300.00	21,652.33
Retirement of Debt							
7910	Principal Payment	5,114.44	43,394.04	49,644.00	(6,249.96)	66,192.00	47,100.47
7915	Interest Payment (4%>2018)>2022	2,307.68	17,301.44	16,542.00	759.44	22,056.00	19,084.90
	Total Retirement of Debt	7,422.12	60,695.48	66,186.00	(5,490.52)	88,248.00	66,185.37
	Total Expenses	66,541.15	621,302.37	630,655.56	(9,353.19)	840,874.00	551,127.55
	Net Balance from Operations	\$ 1,484.79	\$ (42,525.53)	\$ -	\$ (42,525.53)	\$ -	\$ 28,415.66
Other Income (Expense)							
3950	Rental Income	-	-	-	-	-	-
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	-	-	-	-	1,720.62
	Total Other Income (Expense)	-	-	-	-	-	1,720.62
	Net Balance	\$ 1,484.79	\$ (42,525.53)	\$ -	\$ (42,525.53)	\$ -	\$ 30,136.28



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 9/30/2018

	Weeks	2016	Weeks	2017	Weeks	2018
January	5	\$ 65,437	5	\$ 58,080	4	\$ 63,564
February	4	55,068	4	55,589	4	54,057
March	4	55,356	4	73,910	4	66,503
April	4	48,941	5	57,845	5	75,146
May	5	68,856	4	64,911	4	57,690
June	4	48,833	4	53,866	4	51,062
July	5	63,952	5	89,914	5	74,029
August	4	61,449	4	50,600	4	57,882
September	4	51,953	4	59,751	5	66,578
October	5	73,570	5	62,246	4	-
November	4	54,971	4	60,789	4	-
December	4	78,578	5	69,945	5	-
Total	52	<u>\$ 726,963</u>	53	<u>\$ 757,446</u>	52	<u>\$ 566,510</u>
Weekly Average		<u>\$ 13,980</u>		<u>\$ 14,291</u>		<u>\$ 14,526</u>

