

Gashland Presbyterian Church
Statement of Financial Position
10/31/2018

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	38,324.52
1006	Sweep Account - Commerce Bank		260,996.96
1030	Memorial - Index ETF Funds		32,865.50
1020	PayPal		3,474.11
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	Total Current Assets		\$ 335,911.09
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets:		5,453,702.00
	Total Assets		\$ 5,789,613.09

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		8,000.00
2115	Prepaid Pledges		4,000.00
2030	Federal Taxes Payable		3,402.54
2035	State Taxes Payable		590.00
2040	City Taxes Payable		229.62
	Total Current Liabilities		\$ 16,222.16
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		511,052.01
	Total Long Term Liabilities		511,052.01
	Total Liabilities		527,274.17
Net Assets			
Temporarily Restricted			
2112	Mercy Fund		24,502.61
2264	Outreach - Missions		14,388.05
	Other Restricted Funds (Schedule)		17,947.38
	Total Temporarily Restricted		56,838.04



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Unrestricted			
	Net Investment in Fixed Assets	4,942,649.99	
2902	Board Designated - Memorial Gifts	78,366.66	
2990	Unrestricted - Prior Years	235,970.90	
	Unrestricted - Current Year	(51,486.67)	
	Total Unrestricted	5,205,500.88	
	Total Net Assets		5,262,338.92
	Total Liabilities & Net Assets		\$ 5,789,613.09

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 335,911.09
Less:	
Current Liabilities	16,222.16
Temporarily Restricted Funds	56,838.04
Board Designated Funds	78,366.66
Total Unavailable	151,426.86
Total Cash Available for General Operations	\$ 184,484.23



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 10/31/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Revenue							
3103	General Offering	\$ 56,272.28	\$ 622,782.26	\$ 682,145.00	\$ (59,362.74)	\$ 818,574.00	\$ 626,711.78
3110	Loose Offering	607.00	6,220.99	10,416.70	(4,195.71)	12,500.00	11,241.72
3120	Missions Offering	-	550.00	1,666.70	(1,116.70)	2,000.00	691.79
3125	Interest	414.40	3,778.88	333.30	3,445.58	400.00	1,503.63
3130	Wedding Fee Income	-	550.00	1,166.70	(616.70)	1,400.00	1,169.56
3140	Bldg Use Fee Income	602.80	2,537.80	3,333.30	(795.50)	4,000.00	2,172.50
3150	Miscellaneous Income	-	253.39	1,666.70	(1,413.31)	2,000.00	-
	Total Revenue	57,896.48	636,673.32	700,728.40	(64,055.08)	840,874.00	643,490.98
Expenses							
Personnel							
4100.459	Personnel Expenses	35,761.79	359,293.68	369,377.50	(10,083.82)	443,253.00	289,089.50
	Total Personnel	35,761.79	359,293.68	369,377.50	(10,083.82)	443,253.00	289,089.50
Worship							
6010	Supplies	489.27	6,826.10	1,333.30	5,492.80	1,600.00	2,855.14
6015	Communion	16.39	48.64	333.30	(284.66)	400.00	141.02
6020	Music License	-	485.00	416.70	68.30	500.00	719.06
6025	Instrument Maintenance	145.00	459.72	1,250.00	(790.28)	1,500.00	175.00
6030	Special Services	-	-	166.70	(166.70)	200.00	28.10
6035	Decorations	-	-	166.70	(166.70)	200.00	-
6040	Music	453.14	2,451.14	1,666.70	784.44	2,000.00	1,178.52
6045	Equipment	-	539.48	666.70	(127.22)	800.00	1,152.02
6050	Funeral Expenses	-	2.00	166.70	(164.70)	200.00	-
6055	Flowers	-	38.45	83.30	(44.85)	100.00	61.95
	Total Worship	1,103.80	10,850.53	6,250.10	4,600.43	7,500.00	6,310.81
Outreach							
6110	Outreach Events	-	1,389.71	1,250.00	139.71	1,500.00	2,027.50
6120	Vacation Bible School	-	3,612.88	2,083.30	1,529.58	2,500.00	4,331.39
	Total Outreach	-	5,002.59	3,333.30	1,669.29	4,000.00	6,358.89
Missions							
6210	Designated Missions	8,039.60	80,976.75	81,416.70	(439.95)	97,700.00	74,145.84
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	(794.00)	5,993.93	10,833.30	(4,839.37)	13,000.00	11,966.26
6220	Missions Offering Disbursements	-	400.00	-	400.00	-	300.00
	Total Missions	7,245.60	87,370.68	92,250.00	(4,879.32)	110,700.00	86,412.10
Relationships							
6310	Conversations	(39.31)	(284.56)	750.00	(1,034.56)	900.00	(39.59)
6315	Quarterly Socials	264.21	1,762.83	1,562.50	200.33	1,875.00	928.89
6320	Books, Study Aides, Other	(66.70)	268.69	-	268.69	-	94.21
6325	Sunday Morning Hospitality	45.81	956.20	833.30	122.90	1,000.00	694.61
6330	Women's Ministry	-	168.02	208.30	(40.28)	250.00	-
6335	Men's Ministry	-	-	208.30	(208.30)	250.00	-
6340	20s / 30s Ministry	-	-	416.70	(416.70)	500.00	-
	Total Relationships	204.01	2,871.18	3,979.10	(1,107.92)	4,775.00	1,678.12



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 10/31/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	275.67	1,450.98	2,250.00	(799.02)	2,700.00	940.32
6415	Bibles	-	28.40	250.00	(221.60)	300.00	-
6420	Training Conferences - Children	60.00	133.38	166.70	(33.32)	200.00	-
6425	Wed. Night Activities	393.86	1,055.41	833.30	222.11	1,000.00	731.40
6430	Classroom Equipment	81.29	105.62	416.70	(311.08)	500.00	150.26
6435	Children's Library-Volun Train & Apprec	33.45	287.19	291.70	(4.51)	350.00	365.21
6440	Nursery	-	83.53	333.30	(249.77)	400.00	309.44
6445	Children's Church	49.57	507.16	416.70	90.46	500.00	526.85
6450	Parent Involvement/Outreach	35.42	143.31	333.30	(189.99)	400.00	53.34
	Total Children's Education	<u>929.26</u>	<u>3,794.98</u>	<u>5,291.70</u>	<u>(1,496.72)</u>	<u>6,350.00</u>	<u>3,076.82</u>
Youth Education							
6510	Sunday School - Youth	108.26	290.48	333.30	(42.82)	400.00	426.54
6515	Events - Youth - Wed Night	(282.04)	759.88	1,000.00	(240.12)	1,200.00	1,917.50
6520	Resources	20.17	606.79	500.00	106.79	600.00	1,065.15
6525	Training / Leadership Youth -- Rentals	-	3,647.10	2,500.00	1,147.10	3,000.00	192.49
6530	Confirmation Class	-	-	-	-	-	40.45
6535	Audio-Visual Youth	-	423.57	458.30	(34.73)	550.00	710.35
6545	Intern Expense	-	-	-	-	-	-
	Total Youth Education	<u>(153.61)</u>	<u>5,727.82</u>	<u>4,791.60</u>	<u>936.22</u>	<u>5,750.00</u>	<u>4,352.48</u>
Adult Education							
6610	Sunday School - Adults	132.10	786.80	666.70	120.10	800.00	602.14
6615	Audio/Visual & Library	-	187.66	125.00	62.66	150.00	716.56
6620	Leadership Training/Small Groups	96.68	226.42	666.70	(440.28)	800.00	414.24
6625	College Ministry	-	-	-	-	-	-
	Total Adult Education	<u>228.78</u>	<u>1,200.88</u>	<u>1,458.40</u>	<u>(257.52)</u>	<u>1,750.00</u>	<u>1,732.94</u>
	Total Discipleship	<u>1,004.43</u>	<u>10,723.68</u>	<u>11,541.70</u>	<u>(818.02)</u>	<u>13,850.00</u>	<u>9,162.24</u>
Mercy Activities							
7010	Deacons - Mercy	-	-	625.00	(625.00)	750.00	-
7015	Healing & Wellness	-	-	458.30	(458.30)	550.00	-
7020	Memorial Meals	129.10	127.03	166.70	(39.67)	200.00	(1.28)
7025	Pastoral Aid	-	89.92	208.30	(118.38)	250.00	196.07
	Total Mercy Activities	<u>129.10</u>	<u>216.95</u>	<u>1,458.30</u>	<u>(1,241.35)</u>	<u>1,750.00</u>	<u>194.79</u>
Property							
7110	Custodial Services	1,835.00	19,504.39	19,166.70	337.69	23,000.00	18,440.00
7115	Telephone	475.55	4,076.32	4,166.70	(90.38)	5,000.00	3,903.39
7120	Water	578.31	4,615.18	5,166.70	(551.52)	6,200.00	5,153.56
7125	Electricity	2,232.35	26,129.50	21,666.70	4,462.80	26,000.00	21,909.09
7130	Heat	476.11	9,787.38	6,916.70	2,870.68	8,300.00	9,102.93
7135	Pest Control	9.31	171.61	83.30	88.31	100.00	50.00
7140	Trash Disposal	147.85	1,191.27	1,250.00	(58.73)	1,500.00	1,285.19
7145	Janitor Supplies	20.49	752.37	2,000.00	(1,247.63)	2,400.00	2,112.60
7150	Insurance	1,621.91	11,247.17	11,500.00	(252.83)	13,800.00	11,366.22
7155	Lawn & Snow	-	4,060.50	4,498.30	(437.80)	5,398.00	2,241.13
7160	Maintenance	3,806.71	26,580.14	30,000.00	(3,419.86)	36,000.00	23,258.28
7165	Scheduled Service & Agreements	-	16,728.87	12,333.30	4,395.57	14,800.00	15,515.45
	Total Property	<u>11,203.59</u>	<u>124,844.70</u>	<u>118,748.40</u>	<u>6,096.30</u>	<u>142,498.00</u>	<u>114,337.84</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 10/31/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	28.92	1,508.65	2,083.30	(574.65)	2,500.00	999.48
7515	Bulletins -- Printing	264.20	264.20	416.70	(152.50)	500.00	1,167.00
7520	Publicity (Ads)	-	-	416.70	(416.70)	500.00	1,347.61
7530	Postage	495.92	1,135.07	1,500.00	(364.93)	1,800.00	1,081.80
7535	Computer/Software	682.25	3,648.47	5,416.70	(1,768.23)	6,500.00	6,736.78
7540	Equipment Rental	136.27	1,289.89	833.30	456.59	1,000.00	2,713.05
7545	Stewardship	-	-	83.30	(83.30)	100.00	-
7555	Accounting Service	766.00	7,695.00	7,666.70	28.30	9,200.00	7,430.00
7560	Miscellaneous Expense	299.73	2,019.40	833.30	1,186.10	1,000.00	1,443.62
7562	PayPal Fees	109.89	1,307.72	1,000.00	307.72	1,200.00	1,130.56
	Total Office Equipment & Supplies	2,783.18	18,868.40	20,250.00	(1,381.60)	24,300.00	24,049.90
Retirement of Debt							
7910	Principal Payment	5,210.80	48,604.84	55,160.00	(6,555.16)	66,192.00	52,452.07
7915	Interest Payment (4%>2018)>2022	2,211.32	19,512.76	18,380.00	1,132.76	22,056.00	21,087.23
	Total Retirement of Debt	7,422.12	68,117.60	73,540.00	(5,422.40)	88,248.00	73,539.30
	Total Expenses	66,857.62	688,159.99	700,728.40	(12,568.41)	840,874.00	611,133.49
	Net Balance from Operations	\$ (8,961.14)	\$ (51,486.67)	\$ -	\$ (51,486.67)	\$ -	\$ 32,357.49
Other Income (Expense)							
3950	Rental Income	-	-	-	-	-	-
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	-	-	-	-	1,720.62
	Total Other Income (Expense)	-	-	-	-	-	1,720.62
	Net Balance	\$ (8,961.14)	\$ (51,486.67)	\$ -	\$ (51,486.67)	\$ -	\$ 34,078.11



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 10/31/2018

	Weeks	2016	Weeks	2017	Weeks	2018
January	5	\$ 65,437	5	\$ 58,080	4	\$ 63,564
February	4	55,068	4	55,589	4	54,057
March	4	55,356	4	73,910	4	66,503
April	4	48,941	5	57,845	5	75,146
May	5	68,856	4	64,911	4	57,690
June	4	48,833	4	53,866	4	51,062
July	5	63,952	5	89,914	5	74,029
August	4	61,449	4	50,600	4	57,882
September	4	51,953	4	59,751	5	66,578
October	5	73,570	5	62,246	4	56,272
November	4	54,971	4	60,789	4	-
December	4	78,578	5	69,945	5	-
Total	52	<u>\$ 726,963</u>	53	<u>\$ 757,446</u>	52	<u>\$ 622,782</u>
Weekly Average		<u>\$ 13,980</u>		<u>\$ 14,291</u>		<u>\$ 14,483</u>

