

Gashland Presbyterian Church
Statement of Financial Position
6/30/2018

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	33,702.42
1006	Sweep Account - Commerce Bank		278,939.75
1030	Memorial - Index ETF Funds		30,555.22
1020	PayPal		2,791.05
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	Total Current Assets		\$ 346,238.44
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets:		5,453,702.00
	Total Assets		\$ 5,799,940.44

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		-
2115	Prepaid Pledges		12,000.00
2030	Federal Taxes Payable		3,766.46
2035	State Taxes Payable		689.00
2040	City Taxes Payable		714.36
	Total Current Liabilities		\$ 17,169.82
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		526,974.60
	Total Long Term Liabilities		526,974.60
	Total Liabilities		544,144.42
Net Assets			
Temporarily Restricted			
2112	Mercy Fund		30,983.80
2264	Outreach - Missions		15,118.05
	Other Restricted Funds (Schedule)		18,250.60
	Total Temporarily Restricted		64,352.45



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Unrestricted			
	Net Investment in Fixed Assets	4,926,727.40	
2902	Board Designated - Memorial Gifts	75,231.38	
2990	Unrestricted - Prior Years	230,428.97	
	Unrestricted - Current Year	(40,944.18)	
	Total Unrestricted	5,191,443.57	5,191,443.57
	Total Net Assets		5,255,796.02
	Total Liabilities & Net Assets		\$ 5,799,940.44

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 346,238.44
Less:	
Current Liabilities	17,169.82
Temporarily Restricted Funds	64,352.45
Board Designated Funds	75,231.38
Total Unavailable	156,753.65
Total Cash Available for General Operations	\$ 189,484.79



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2018

	Current Month	Year to Date	Plan to Date	Variance	Fiscal Plan	Last YTD	
Revenue							
3103	General Offering	\$ 51,061.98	\$ 368,021.80	\$ 409,287.00	\$ (41,265.20)	\$ 818,574.00	\$ 364,200.17
3110	Loose Offering	485.55	3,449.91	6,250.02	(2,800.11)	12,500.00	7,228.94
3120	Missions Offering	-	400.00	1,000.02	(600.02)	2,000.00	410.75
3125	Interest	373.29	2,188.74	199.98	1,988.76	400.00	682.25
3130	Wedding Fee Income	-	-	700.02	(700.02)	1,400.00	455.54
3140	Bldg Use Fee Income	-	1,662.50	1,999.98	(337.48)	4,000.00	1,532.50
3150	Miscellaneous Income	-	253.39	1,000.02	(746.63)	2,000.00	-
	Total Revenue	51,920.82	375,976.34	420,437.04	(44,460.70)	840,874.00	374,510.15
Expenses							
Personnel							
4100..4599	Personnel Expenses	36,229.72	214,218.23	221,626.50	(7,408.27)	443,253.00	175,999.57
	Total Personnel	36,229.72	214,218.23	221,626.50	(7,408.27)	443,253.00	175,999.57
Worship							
6010	Supplies	87.95	3,309.82	799.98	2,509.84	1,600.00	2,108.35
6015	Communion	-	-	199.98	(199.98)	400.00	117.67
6020	Music License	-	485.00	250.02	234.98	500.00	719.06
6025	Instrument Maintenance	-	314.72	750.00	(435.28)	1,500.00	-
6030	Special Services	-	-	100.02	(100.02)	200.00	28.10
6035	Decorations	-	-	100.02	(100.02)	200.00	-
6040	Music	(9.70)	1,608.18	1,000.02	608.16	2,000.00	163.27
6045	Equipment	-	19.99	400.02	(380.03)	800.00	195.58
6050	Funeral Expenses	-	2.00	100.02	(98.02)	200.00	-
6055	Flowers	-	38.45	49.98	(11.53)	100.00	61.95
	Total Worship	78.25	5,778.16	3,750.06	2,028.10	7,500.00	3,393.98
Outreach							
6110	Outreach Events	(5.18)	48.37	750.00	(701.63)	1,500.00	2,027.50
6120	Vacation Bible School	(215.44)	(618.59)	1,249.98	(1,868.57)	2,500.00	-
	Total Outreach	(220.62)	(570.22)	1,999.98	(2,570.20)	4,000.00	2,027.50
Missions							
6210	Designated Missions	8,040.05	48,082.30	48,850.02	(767.72)	97,700.00	44,738.52
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	395.50	4,146.22	6,499.98	(2,353.76)	13,000.00	7,860.28
6220	Missions Offering Disbursements	-	400.00	-	400.00	-	-
	Total Missions	8,435.55	52,628.52	55,350.00	(2,721.48)	110,700.00	52,598.80
Relationships							
6310	Conversations	72.90	817.36	450.00	367.36	900.00	483.79
6315	Quarterly Socials	957.09	1,412.49	937.50	474.99	1,875.00	718.42
6320	Books, Study Aides, Other	131.31	235.67	-	235.67	-	(137.00)
6325	Sunday Morning Hospitality	165.07	500.89	499.98	0.91	1,000.00	445.05
6330	Women's Ministry	-	-	124.98	(124.98)	250.00	-
6335	Men's Ministry	-	-	124.98	(124.98)	250.00	-
6340	20s / 30s Ministry	-	-	250.02	(250.02)	500.00	-
	Total Relationships	1,326.37	2,966.41	2,387.46	578.95	4,775.00	1,510.26



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	-	653.01	1,350.00	(696.99)	2,700.00	242.38
6415	Bibles	-	28.40	150.00	(121.60)	300.00	-
6420	Training Conferences - Children	-	5.15	100.02	(94.87)	200.00	-
6425	Wed. Night Activities	14.82	410.91	499.98	(89.07)	1,000.00	254.53
6430	Classroom Equipment	-	24.33	250.02	(225.69)	500.00	123.52
6435	Children's Library-Volun Train & Apprec	78.33	113.74	175.02	(61.28)	350.00	95.05
6440	Nursery	-	69.84	199.98	(130.14)	400.00	105.96
6445	Children's Church	150.94	150.94	250.02	(99.08)	500.00	240.00
6450	Parent Involvement/Outreach	-	107.89	199.98	(92.09)	400.00	53.34
	Total Children's Education	<u>244.09</u>	<u>1,564.21</u>	<u>3,175.02</u>	<u>(1,610.81)</u>	<u>6,350.00</u>	<u>1,114.78</u>
Youth Education							
6510	Sunday School - Youth	-	163.12	199.98	(36.86)	400.00	66.91
6515	Events - Youth - Wed Night	112.79	804.93	600.00	204.93	1,200.00	436.12
6520	Resources	119.12	298.50	300.00	(1.50)	600.00	221.80
6525	Training / Leadership Youth -- Rentals	2,067.74	2,067.74	1,500.00	567.74	3,000.00	181.82
6530	Confirmation Class	-	-	-	-	-	40.45
6535	Audio-Visual Youth	-	-	274.98	(274.98)	550.00	553.99
6545	Intern Expense	-	-	-	-	-	-
	Total Youth Education	<u>2,299.65</u>	<u>3,334.29</u>	<u>2,874.96</u>	<u>459.33</u>	<u>5,750.00</u>	<u>1,501.09</u>
Adult Education							
6610	Sunday School - Adults	23.02	176.80	400.02	(223.22)	800.00	267.11
6615	Audio/Visual & Library	51.38	41.38	75.00	(33.62)	150.00	596.56
6620	Leadership Training/Small Groups	-	129.74	400.02	(270.28)	800.00	378.68
6625	College Ministry	-	-	-	-	-	-
	Total Adult Education	<u>74.40</u>	<u>347.92</u>	<u>875.04</u>	<u>(527.12)</u>	<u>1,750.00</u>	<u>1,242.35</u>
	Total Discipleship	<u>2,618.14</u>	<u>5,246.42</u>	<u>6,925.02</u>	<u>(1,678.60)</u>	<u>13,850.00</u>	<u>3,858.22</u>
Mercy Activities							
7010	Deacons - Mercy	-	-	375.00	(375.00)	750.00	180.15
7015	Healing & Wellness	-	-	274.98	(274.98)	550.00	888.00
7020	Memorial Meals	(20.00)	3.84	100.02	(96.18)	200.00	79.80
7025	Pastoral Aid	-	65.98	124.98	(59.00)	250.00	66.25
	Total Mercy Activities	<u>(20.00)</u>	<u>69.82</u>	<u>874.98</u>	<u>(805.16)</u>	<u>1,750.00</u>	<u>1,214.20</u>
Property							
7110	Custodial Services	1,835.00	11,010.00	11,500.02	(490.02)	23,000.00	11,010.00
7115	Telephone	450.08	2,250.99	2,500.02	(249.03)	5,000.00	2,221.23
7120	Water	377.50	2,378.54	3,100.02	(721.48)	6,200.00	2,549.62
7125	Electricity	5,715.94	13,479.21	13,000.02	479.19	26,000.00	9,306.35
7130	Heat	219.73	8,672.72	4,150.02	4,522.70	8,300.00	5,971.95
7135	Pest Control	-	97.00	49.98	47.02	100.00	50.00
7140	Trash Disposal	147.94	600.98	750.00	(149.02)	1,500.00	761.70
7145	Janitor Supplies	-	731.88	1,200.00	(468.12)	2,400.00	1,053.50
7150	Insurance	1,215.95	7,777.33	6,900.00	877.33	13,800.00	6,292.38
7155	Lawn & Snow	195.30	3,669.90	2,698.98	970.92	5,398.00	1,510.60
7160	Maintenance	4,159.09	19,985.28	18,000.00	1,985.28	36,000.00	5,657.93
7165	Scheduled Service & Agreements	6,351.80	16,488.87	7,399.98	9,088.89	14,800.00	20,876.93
	Total Property	<u>20,668.33</u>	<u>87,142.70</u>	<u>71,249.04</u>	<u>15,893.66</u>	<u>142,498.00</u>	<u>67,262.19</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	77.97	1,046.45	1,249.98	(203.53)	2,500.00	742.79
7515	Bulletins -- Printing	-	-	250.02	(250.02)	500.00	529.50
7520	Publicity (Ads)	-	-	250.02	(250.02)	500.00	683.78
7530	Postage	-	420.17	900.00	(479.83)	1,800.00	955.80
7535	Computer/Software	259.71	2,418.10	3,250.02	(831.92)	6,500.00	3,444.55
7540	Equipment Rental	107.01	503.60	499.98	3.62	1,000.00	2,288.31
7545	Stewardship	-	-	49.98	(49.98)	100.00	-
7555	Accounting Service	766.00	4,596.00	4,600.02	(4.02)	9,200.00	4,458.00
7560	Miscellaneous Expense	127.53	977.10	499.98	477.12	1,000.00	597.11
7562	PayPal Fees	93.95	897.41	600.00	297.41	1,200.00	695.26
	Total Office Equipment & Supplies	1,432.17	10,858.83	12,150.00	(1,291.17)	24,300.00	14,395.10
Retirement of Debt							
7910	Principal Payment	-	27,140.32	33,096.00	(5,955.68)	66,192.00	31,286.23
7915	Interest Payment (4%>2018)>2022	1,812.00	11,441.33	11,028.00	413.33	22,056.00	12,837.35
	Total Retirement of Debt	1,812.00	38,581.65	44,124.00	(5,542.35)	88,248.00	44,123.58
	Total Expenses	72,359.91	416,920.52	420,437.04	(3,516.52)	840,874.00	366,383.40
	Net Balance from Operations	\$ (20,439.09)	\$ (40,944.18)	\$ -	\$ (40,944.18)	\$ -	\$ 8,126.75
Other Income (Expense)							
3950	Rental Income	-	-	-	-	-	80.00
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	-	-	-	-	1,720.62
	Total Other Income (Expense)	-	-	-	-	-	1,800.62
	Net Balance	\$ (20,439.09)	\$ (40,944.18)	\$ -	\$ (40,944.18)	\$ -	\$ 9,927.37



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 6/30/2018

	Weeks	2016	Weeks	2017	Weeks	2018
January	5	\$ 65,437	5	\$ 58,080	4	\$ 63,564
February	4	55,068	4	55,589	4	54,057
March	4	55,356	4	73,910	4	66,503
April	4	48,941	5	57,845	5	75,146
May	5	68,856	4	64,911	4	57,690
June	4	48,833	4	53,866	4	51,062
July	5	63,952	5	89,914	5	-
August	4	61,449	4	50,600	4	-
September	4	51,953	4	59,751	5	-
October	5	73,570	5	62,246	4	-
November	4	54,971	4	60,789	4	-
December	4	78,578	5	69,945	5	-
Total	52	<u>\$ 726,963</u>	53	<u>\$ 757,446</u>	52	<u>\$ 368,022</u>
Weekly Average		<u>\$ 13,980</u>		<u>\$ 14,291</u>		<u>\$ 14,721</u>

