

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
5/31/2018

**Assets**

<b>Current Assets:</b>			
1005	Checking - Commerce Bank	\$	53,288.79
1006	Sweep Account - Commerce Bank		291,439.84
1030	Memorial - Index ETF Funds		29,131.14
1020	PayPal		2,558.67
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	<b>Total Current Assets</b>		\$ 376,668.44
<b>Fixed Assets:</b>			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	<b>Total Fixed Assets:</b>		5,453,702.00
	<b>Total Assets</b>		<b>\$ 5,830,370.44</b>

**Liabilities & Net Assets**

<b>Current Liabilities:</b>			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		(8,000.00)
2115	Prepaid Pledges		14,000.00
2030	Federal Taxes Payable		3,533.61
2035	State Taxes Payable		666.00
2040	City Taxes Payable		469.02
	<b>Total Current Liabilities</b>		\$ 10,668.63
<b>Long Term Liabilities:</b>			
2615	Note Payable - Commerce Bank		532,516.53
	<b>Total Long Term Liabilities</b>		532,516.53
	<b>Total Liabilities</b>		543,185.16
<b>Net Assets</b>			
<b>Temporarily Restricted</b>			
2112	Mercy Fund		30,150.80
2264	Outreach - Missions		15,118.05
	Other Restricted Funds (Schedule)		28,256.02
	<b>Total Temporarily Restricted</b>		73,524.87



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<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,921,185.47	
2902	Board Designated - Memorial Gifts	77,009.13	
2990	Unrestricted - Prior Years	235,970.90	
	Unrestricted - Current Year	<u>(20,505.09)</u>	
	<b>Total Unrestricted</b>		<u>5,213,660.41</u>
	<b>Total Net Assets</b>		<u>5,287,185.28</u>
	<b>Total Liabilities &amp; Net Assets</b>		<u><b>\$ 5,830,370.44</b></u>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 376,668.44</b>
<b>Less:</b>	
Current Liabilities	10,668.63
Temporarily Restricted Funds	73,524.87
Board Designated Funds	77,009.13
<b>Total Unavailable</b>	<u><b>161,202.63</b></u>
<b>Total Cash Available for General Operations</b>	<u><b>\$ 215,465.81</b></u>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 5/31/2018

	Current Month	Year to Date	Plan to Date	Variance	Fiscal Plan	Last YTD	
<b>Revenue</b>							
3103	General Offering	\$ 57,689.61	\$ 316,959.82	\$ 341,072.50	\$ (24,112.68)	\$ 818,574.00	\$ 310,334.67
3110	Loose Offering	694.25	2,964.36	5,208.35	(2,243.99)	12,500.00	6,028.22
3120	Missions Offering	-	400.00	833.35	(433.35)	2,000.00	110.75
3125	Interest	407.83	1,815.45	166.65	1,648.80	400.00	523.07
3130	Wedding Fee Income	-	-	583.35	(583.35)	1,400.00	(19.46)
3140	Bldg Use Fee Income	480.00	1,662.50	1,666.65	(4.15)	4,000.00	1,492.50
3150	Miscellaneous Income	-	253.39	833.35	(579.96)	2,000.00	-
	<b>Total Revenue</b>	<b>59,271.69</b>	<b>324,055.52</b>	<b>350,364.20</b>	<b>(26,308.68)</b>	<b>840,874.00</b>	<b>318,469.75</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..4599	Personnel Expenses	35,488.17	177,988.51	184,688.75	(6,700.24)	443,253.00	143,742.15
	<b>Total Personnel</b>	<b>35,488.17</b>	<b>177,988.51</b>	<b>184,688.75</b>	<b>(6,700.24)</b>	<b>443,253.00</b>	<b>143,742.15</b>
<b>Worship</b>							
6010	Supplies	162.81	3,221.87	666.65	2,555.22	1,600.00	1,999.98
6015	Communion	-	-	166.65	(166.65)	400.00	113.69
6020	Music License	-	485.00	208.35	276.65	500.00	719.06
6025	Instrument Maintenance	42.13	314.72	625.00	(310.28)	1,500.00	-
6030	Special Services	-	-	83.35	(83.35)	200.00	28.10
6035	Decorations	-	-	83.35	(83.35)	200.00	-
6040	Music	-	1,617.88	833.35	784.53	2,000.00	163.27
6045	Equipment	-	19.99	333.35	(313.36)	800.00	195.58
6050	Funeral Expenses	-	2.00	83.35	(81.35)	200.00	-
6055	Flowers	(83.43)	38.45	41.65	(3.20)	100.00	61.95
	<b>Total Worship</b>	<b>121.51</b>	<b>5,699.91</b>	<b>3,125.05</b>	<b>2,574.86</b>	<b>7,500.00</b>	<b>3,281.63</b>
<b>Outreach</b>							
6110	Outreach Events	53.55	53.55	625.00	(571.45)	1,500.00	2,027.50
6120	Vacation Bible School	(128.15)	(403.15)	1,041.65	(1,444.80)	2,500.00	-
	<b>Total Outreach</b>	<b>(74.60)</b>	<b>(349.60)</b>	<b>1,666.65</b>	<b>(2,016.25)</b>	<b>4,000.00</b>	<b>2,027.50</b>
<b>Missions</b>							
6210	Designated Missions	8,540.05	40,042.25	40,708.35	(666.10)	97,700.00	37,091.25
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	3,818.56	3,750.72	5,416.65	(1,665.93)	13,000.00	7,876.50
6220	Missions Offering Disbursements	400.00	400.00	-	400.00	-	-
	<b>Total Missions</b>	<b>12,758.61</b>	<b>44,192.97</b>	<b>46,125.00</b>	<b>(1,932.03)</b>	<b>110,700.00</b>	<b>44,967.75</b>
<b>Relationships</b>							
6310	Conversations	645.72	744.46	375.00	369.46	900.00	340.14
6315	Quarterly Socials	152.60	455.40	781.25	(325.85)	1,875.00	372.88
6320	Books, Study Aides, Other	(20.00)	104.36	-	104.36	-	(137.00)
6325	Sunday Morning Hospitality	152.07	335.82	416.65	(80.83)	1,000.00	427.71
6330	Women's Ministry	-	-	104.15	(104.15)	250.00	-
6335	Men's Ministry	-	-	104.15	(104.15)	250.00	-
6340	20s / 30s Ministry	-	-	208.35	(208.35)	500.00	-
	<b>Total Relationships</b>	<b>930.39</b>	<b>1,640.04</b>	<b>1,989.55</b>	<b>(349.51)</b>	<b>4,775.00</b>	<b>1,003.73</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 5/31/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	26.25	653.01	1,125.00	(471.99)	2,700.00	225.16
6415	Bibles	28.40	28.40	125.00	(96.60)	300.00	-
6420	Training Conferences - Children	-	5.15	83.35	(78.20)	200.00	-
6425	Wed. Night Activities	-	270.65	416.65	(146.00)	1,000.00	254.53
6430	Classroom Equipment	129.78	149.77	208.35	(58.58)	500.00	113.34
6435	Children's Library-Volun Train & Apprec	-	35.41	145.85	(110.44)	350.00	90.73
6440	Nursery	-	69.84	166.65	(96.81)	400.00	105.96
6445	Children's Church	-	-	208.35	(208.35)	500.00	240.00
6450	Parent Involvement/Outreach	-	107.89	166.65	(58.76)	400.00	53.34
	<b>Total Children's Education</b>	<b>184.43</b>	<b>1,320.12</b>	<b>2,645.85</b>	<b>(1,325.73)</b>	<b>6,350.00</b>	<b>1,083.06</b>
<b>Youth Education</b>							
6510	Sunday School - Youth	139.33	163.12	166.65	(3.53)	400.00	63.24
6515	Events - Youth - Wed Night	274.41	692.14	500.00	192.14	1,200.00	436.12
6520	Resources	18.59	179.38	250.00	(70.62)	600.00	170.38
6525	Training / Leadership Youth -- Rentals	-	-	1,250.00	(1,250.00)	3,000.00	109.50
6530	Confirmation Class	-	-	-	-	-	40.45
6535	Audio-Visual Youth	-	-	229.15	(229.15)	550.00	479.00
6545	Intern Expense	-	-	-	-	-	-
	<b>Total Youth Education</b>	<b>432.33</b>	<b>1,034.64</b>	<b>2,395.80</b>	<b>(1,361.16)</b>	<b>5,750.00</b>	<b>1,298.69</b>
<b>Adult Education</b>							
6610	Sunday School - Adults	-	153.78	333.35	(179.57)	800.00	267.11
6615	Audio/Visual & Library	(10.00)	(10.00)	62.50	(72.50)	150.00	521.56
6620	Leadership Training/Small Groups	11.99	129.74	333.35	(203.61)	800.00	378.68
6625	College Ministry	-	-	-	-	-	-
	<b>Total Adult Education</b>	<b>1.99</b>	<b>273.52</b>	<b>729.20</b>	<b>(455.68)</b>	<b>1,750.00</b>	<b>1,167.35</b>
	<b>Total Discipleship</b>	<b>618.75</b>	<b>2,628.28</b>	<b>5,770.85</b>	<b>(3,142.57)</b>	<b>13,850.00</b>	<b>3,549.10</b>
<b>Mercy Activities</b>							
7010	Deacons - Mercy	-	-	312.50	(312.50)	750.00	-
7015	Healing & Wellness	-	-	229.15	(229.15)	550.00	888.00
7020	Memorial Meals	-	23.84	83.35	(59.51)	200.00	79.80
7025	Pastoral Aid	-	65.98	104.15	(38.17)	250.00	49.00
	<b>Total Mercy Activities</b>	<b>-</b>	<b>89.82</b>	<b>729.15</b>	<b>(639.33)</b>	<b>1,750.00</b>	<b>1,016.80</b>
<b>Property</b>							
7110	Custodial Services	1,835.00	9,175.00	9,583.35	(408.35)	23,000.00	9,175.00
7115	Telephone	451.06	1,800.91	2,083.35	(282.44)	5,000.00	1,801.75
7120	Water	398.29	2,001.04	2,583.35	(582.31)	6,200.00	2,158.03
7125	Electricity	1,812.06	7,763.27	10,833.35	(3,070.08)	26,000.00	9,306.35
7130	Heat	437.29	8,452.99	3,458.35	4,994.64	8,300.00	5,833.60
7135	Pest Control	97.00	97.00	41.65	55.35	100.00	50.00
7140	Trash Disposal	146.73	453.04	625.00	(171.96)	1,500.00	633.28
7145	Janitor Supplies	-	731.88	1,000.00	(268.12)	2,400.00	1,053.50
7150	Insurance	1,215.96	6,561.38	5,750.00	811.38	13,800.00	5,628.55
7155	Lawn & Snow	-	3,474.60	2,249.15	1,225.45	5,398.00	1,510.60
7160	Maintenance	907.00	15,826.19	15,000.00	826.19	36,000.00	4,341.30
7165	Scheduled Service & Agreements	3,090.10	10,137.07	6,166.65	3,970.42	14,800.00	13,356.45
	<b>Total Property</b>	<b>10,390.49</b>	<b>66,474.37</b>	<b>59,374.20</b>	<b>7,100.17</b>	<b>142,498.00</b>	<b>54,848.41</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 5/31/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Office Equipment &amp; Supplies</b>							
7510	Office Supplies	228.32	968.48	1,041.65	(73.17)	2,500.00	565.21
7515	Bulletins -- Printing	-	-	208.35	(208.35)	500.00	529.50
7520	Publicity (Ads)	-	-	208.35	(208.35)	500.00	593.54
7530	Postage	250.00	420.17	750.00	(329.83)	1,800.00	955.80
7535	Computer/Software	412.24	2,158.39	2,708.35	(549.96)	6,500.00	2,580.08
7540	Equipment Rental	310.89	396.59	416.65	(20.06)	1,000.00	1,907.15
7545	Stewardship	-	-	41.65	(41.65)	100.00	-
7555	Accounting Service	766.00	3,830.00	3,833.35	(3.35)	9,200.00	3,715.00
7560	Miscellaneous Expense	327.24	849.57	416.65	432.92	1,000.00	534.66
7562	PayPal Fees	82.33	803.46	500.00	303.46	1,200.00	615.47
	<b>Total Office Equipment &amp; Supplies</b>	<b>2,377.02</b>	<b>9,426.66</b>	<b>10,125.00</b>	<b>(698.34)</b>	<b>24,300.00</b>	<b>11,996.41</b>
<b>Retirement of Debt</b>							
7910	Principal Payment	5,477.28	27,140.32	27,580.00	(439.68)	66,192.00	26,180.33
7915	Interest Payment (4%>2018)>2022	1,876.65	9,629.33	9,190.00	439.33	22,056.00	10,589.32
	<b>Total Retirement of Debt</b>	<b>7,353.93</b>	<b>36,769.65</b>	<b>36,770.00</b>	<b>(0.35)</b>	<b>88,248.00</b>	<b>36,769.65</b>
	<b>Total Expenses</b>	<b>69,964.27</b>	<b>344,560.61</b>	<b>350,364.20</b>	<b>(5,803.59)</b>	<b>840,874.00</b>	<b>303,203.13</b>
	<b>Net Balance from Operations</b>	<b>\$ (10,692.58)</b>	<b>\$ (20,505.09)</b>	<b>\$ -</b>	<b>\$ (20,505.09)</b>	<b>\$ -</b>	<b>\$ 15,266.62</b>
<b>Other Income (Expense)</b>							
3950	Rental Income	-	-	-	-	-	80.00
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	-	-	-	-	1,720.62
	<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,800.62</b>
	<b>Net Balance</b>	<b>\$ (10,692.58)</b>	<b>\$ (20,505.09)</b>	<b>\$ -</b>	<b>\$ (20,505.09)</b>	<b>\$ -</b>	<b>\$ 17,067.24</b>



**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 5/31/2018**

	<b>Weeks</b>	<b>2016</b>	<b>Weeks</b>	<b>2017</b>	<b>Weeks</b>	<b>2018</b>
<b>January</b>	5	\$ 65,437	5	\$ 58,080	4	\$ 63,564
<b>February</b>	4	55,068	4	55,589	4	54,057
<b>March</b>	4	55,356	4	73,910	4	66,503
<b>April</b>	4	48,941	5	57,845	5	75,146
<b>May</b>	5	68,856	4	64,911	4	57,690
<b>June</b>	4	48,833	4	53,866	4	-
<b>July</b>	5	63,952	5	89,914	5	-
<b>August</b>	4	61,449	4	50,600	4	-
<b>September</b>	4	51,953	4	59,751	5	-
<b>October</b>	5	73,570	5	62,246	4	-
<b>November</b>	4	54,971	4	60,789	4	-
<b>December</b>	4	78,578	5	69,945	5	-
<b>Total</b>	52	<u>\$ 726,963</u>	53	<u>\$ 757,446</u>	52	<u>\$ 316,960</u>
<b>Weekly Average</b>		<u>\$ 13,980</u>		<u>\$ 14,291</u>		<u>\$ 15,093</u>

