

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
2/28/2018

**Assets**

<b>Current Assets:</b>			
1005	Checking - Commerce Bank	\$	16,428.18
1006	Sweep Account - Commerce Bank		370,590.66
1030	Memorial - Index ETF Funds		28,996.25
1020	PayPal		-
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	<b>Total Current Assets</b>		\$ 416,265.09
<b>Fixed Assets:</b>			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	<b>Total Fixed Assets:</b>		5,453,702.00
	<b>Total Assets</b>		<b>\$ 5,869,967.09</b>

**Liabilities & Net Assets**

<b>Current Liabilities:</b>			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		(8,000.00)
2115	Prepaid Pledges		20,000.00
2030	Federal Taxes Payable		3,583.78
2035	State Taxes Payable		646.00
2040	City Taxes Payable		521.21
	<b>Total Current Liabilities</b>		\$ 16,750.99
<b>Long Term Liabilities:</b>			
2615	Note Payable - Commerce Bank		573,958.23
	<b>Total Long Term Liabilities</b>		573,958.23
	<b>Total Liabilities</b>		590,709.22
<b>Net Assets</b>			
<b>Temporarily Restricted</b>			
2112	Mercy Fund		30,773.90
2264	Outreach - Missions		18,244.22
	Other Restricted Funds (Schedule)		20,510.90
	<b>Total Temporarily Restricted</b>		69,529.02



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<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,879,743.77	
2902	Board Designated - Memorial Gifts	76,473.62	
2990	Unrestricted - Prior Years	260,970.90	
	Unrestricted - Current Year	(7,459.44)	
	<b>Total Unrestricted</b>	5,209,728.85	5,209,728.85
	<b>Total Net Assets</b>		5,279,257.87
	<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 5,869,967.09</b>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 416,265.09</b>
<b>Less:</b>	
Current Liabilities	16,750.99
Temporarily Restricted Funds	69,529.02
Board Designated Funds	76,473.62
<b>Total Unavailable</b>	<b>162,753.63</b>
<b>Total Cash Available for General Operations</b>	<b>\$ 253,511.46</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 2/28/2018**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Revenue</b>							
3103	General Offering	\$ 54,057.09	\$ 117,621.04	\$ 136,429.00	\$ (18,807.96)	\$ 818,574.00	\$ 113,669.34
3110	Loose Offering	673.85	894.84	2,083.34	(1,188.50)	12,500.00	2,182.33
3120	Missions Offering	50.00	50.00	333.34	(283.34)	2,000.00	82.75
3125	Interest	304.59	622.40	66.66	555.74	400.00	162.38
3130	Wedding Fee Income	-	-	233.34	(233.34)	1,400.00	-
3140	Bldg Use Fee Income	512.50	987.50	666.66	320.84	4,000.00	417.50
3150	Miscellaneous Income	253.39	253.39	333.34	(79.95)	2,000.00	-
	<b>Total Revenue</b>	<b>55,851.42</b>	<b>120,429.17</b>	<b>140,145.68</b>	<b>(19,716.51)</b>	<b>840,874.00</b>	<b>116,514.30</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..4599	Personnel Expenses	36,648.66	69,899.11	73,875.50	(3,976.39)	443,253.00	53,139.48
	<b>Total Personnel</b>	<b>36,648.66</b>	<b>69,899.11</b>	<b>73,875.50</b>	<b>(3,976.39)</b>	<b>443,253.00</b>	<b>53,139.48</b>
<b>Worship</b>							
6010	Supplies	82.87	82.87	266.66	(183.79)	1,600.00	774.54
6015	Communion	-	-	66.66	(66.66)	400.00	21.57
6020	Music License	485.00	485.00	83.34	401.66	500.00	719.06
6025	Instrument Maintenance	22.62	22.62	250.00	(227.38)	1,500.00	-
6030	Special Services	-	-	33.34	(33.34)	200.00	-
6035	Decorations	-	-	33.34	(33.34)	200.00	-
6040	Music	405.32	1,001.63	333.34	668.29	2,000.00	98.18
6045	Equipment	19.99	19.99	133.34	(113.35)	800.00	(275.00)
6050	Funeral Expenses	2.00	2.00	33.34	(31.34)	200.00	-
6055	Flowers	-	-	16.66	(16.66)	100.00	-
	<b>Total Worship</b>	<b>1,017.80</b>	<b>1,614.11</b>	<b>1,250.02</b>	<b>364.09</b>	<b>7,500.00</b>	<b>1,338.35</b>
<b>Outreach</b>							
6110	Outreach Events	-	-	250.00	(250.00)	1,500.00	-
6120	Vacation Bible School	-	-	416.66	(416.66)	2,500.00	-
	<b>Total Outreach</b>	<b>-</b>	<b>-</b>	<b>666.66</b>	<b>(666.66)</b>	<b>4,000.00</b>	<b>-</b>
<b>Missions</b>							
6210	Designated Missions	7,382.05	15,422.10	16,283.34	(861.24)	97,700.00	12,551.50
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	84.16	8.16	2,166.66	(2,158.50)	13,000.00	3,734.28
6220	Missions Offering Disbursements	-	-	-	-	-	-
	<b>Total Missions</b>	<b>7,466.21</b>	<b>15,430.26</b>	<b>18,450.00</b>	<b>(3,019.74)</b>	<b>110,700.00</b>	<b>16,285.78</b>
<b>Relationships</b>							
6310	Conversations	653.88	634.04	150.00	484.04	900.00	(2,328.05)
6315	Quarterly Socials	-	-	312.50	(312.50)	1,875.00	-
6320	Books, Study Aides, Other	44.00	44.00	-	44.00	-	(365.00)
6325	Sunday Morning Hospitality	(103.60)	(80.83)	166.66	(247.49)	1,000.00	90.00
6330	Women's Ministry	-	-	41.66	(41.66)	250.00	-
6335	Men's Ministry	-	-	41.66	(41.66)	250.00	-
6340	20s / 30s Ministry	-	-	83.34	(83.34)	500.00	-
	<b>Total Relationships</b>	<b>594.28</b>	<b>597.21</b>	<b>795.82</b>	<b>(198.61)</b>	<b>4,775.00</b>	<b>(2,603.05)</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 2/28/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	45.69	45.69	450.00	(404.31)	2,700.00	21.00
6415	Bibles	-	-	50.00	(50.00)	300.00	-
6420	Training Conferences - Children	5.15	5.15	33.34	(28.19)	200.00	-
6425	Wed. Night Activities	195.25	195.25	166.66	28.59	1,000.00	-
6430	Classroom Equipment	-	-	83.34	(83.34)	500.00	91.35
6435	Children's Library-Volun Train & Apprec	-	-	58.34	(58.34)	350.00	63.45
6440	Nursery	-	-	66.66	(66.66)	400.00	-
6445	Children's Church	-	-	83.34	(83.34)	500.00	-
6450	Parent Involvement/Outreach	-	-	66.66	(66.66)	400.00	53.34
	<b>Total Children's Education</b>	<u>246.09</u>	<u>246.09</u>	<u>1,058.34</u>	<u>(812.25)</u>	<u>6,350.00</u>	<u>229.14</u>
<b>Youth Education</b>							
6510	Sunday School - Youth	-	-	66.66	(66.66)	400.00	20.00
6515	Events - Youth - Wed Night	(46.20)	(46.20)	200.00	(246.20)	1,200.00	436.12
6520	Resources	86.50	86.50	100.00	(13.50)	600.00	-
6525	Training / Leadership Youth -- Rentals	-	-	500.00	(500.00)	3,000.00	-
6530	Confirmation Class	-	-	-	-	-	17.68
6535	Audio-Visual Youth	-	-	91.66	(91.66)	550.00	-
6545	Intern Expense	-	-	-	-	-	-
	<b>Total Youth Education</b>	<u>40.30</u>	<u>40.30</u>	<u>958.32</u>	<u>(918.02)</u>	<u>5,750.00</u>	<u>473.80</u>
<b>Adult Education</b>							
6610	Sunday School - Adults	51.00	51.00	133.34	(82.34)	800.00	-
6615	Audio/Visual & Library	-	-	25.00	(25.00)	150.00	-
6620	Leadership Training/Small Groups	100.00	100.00	133.34	(33.34)	800.00	-
6625	College Ministry	-	-	-	-	-	-
	<b>Total Adult Education</b>	<u>151.00</u>	<u>151.00</u>	<u>291.68</u>	<u>(140.68)</u>	<u>1,750.00</u>	<u>-</u>
	<b>Total Discipleship</b>	<u>437.39</u>	<u>437.39</u>	<u>2,308.34</u>	<u>(1,870.95)</u>	<u>13,850.00</u>	<u>702.94</u>
<b>Mercy Activities</b>							
7010	Deacons - Mercy	-	-	125.00	(125.00)	750.00	-
7015	Healing & Wellness	-	-	91.66	(91.66)	550.00	288.00
7020	Memorial Meals	-	-	33.34	(33.34)	200.00	(73.00)
7025	Pastoral Aid	-	-	41.66	(41.66)	250.00	49.00
	<b>Total Mercy Activities</b>	<u>-</u>	<u>-</u>	<u>291.66</u>	<u>(291.66)</u>	<u>1,750.00</u>	<u>264.00</u>
<b>Property</b>							
7110	Custodial Services	1,835.00	3,670.00	3,833.34	(163.34)	23,000.00	3,670.00
7115	Telephone	442.52	442.52	833.34	(390.82)	5,000.00	576.74
7120	Water	415.79	829.26	1,033.34	(204.08)	6,200.00	852.59
7125	Electricity	4,202.85	4,202.85	4,333.34	(130.49)	26,000.00	3,877.64
7130	Heat	1,765.08	5,812.26	1,383.34	4,428.92	8,300.00	3,980.74
7135	Pest Control	-	-	16.66	(16.66)	100.00	-
7140	Trash Disposal	147.93	14.61	250.00	(235.39)	1,500.00	247.47
7145	Janitor Supplies	-	-	400.00	(400.00)	2,400.00	721.90
7150	Insurance	1,336.35	2,672.71	2,300.00	372.71	13,800.00	2,586.86
7155	Lawn & Snow	1,682.00	3,084.00	899.66	2,184.34	5,398.00	1,122.00
7160	Maintenance	926.06	876.06	6,000.00	(5,123.94)	36,000.00	263.29
7162	Unscheduled Maintenance	-	-	-	-	-	-
7165	Scheduled Service & Agreements	-	-	2,466.66	(2,466.66)	14,800.00	50.00
	<b>Total Property</b>	<u>12,753.58</u>	<u>21,604.27</u>	<u>23,749.68</u>	<u>(2,145.41)</u>	<u>142,498.00</u>	<u>17,949.23</u>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 2/28/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Office Equipment &amp; Supplies</b>							
7510	Office Supplies	433.50	433.50	416.66	16.84	2,500.00	-
7515	Bulletins -- Printing	-	-	83.34	(83.34)	500.00	170.90
7520	Publicity (Ads)	-	-	83.34	(83.34)	500.00	82.06
7530	Postage	49.00	112.00	300.00	(188.00)	1,800.00	326.90
7535	Computer/Software	738.15	768.14	1,083.34	(315.20)	6,500.00	693.65
7540	Equipment Rental	-	(24.49)	166.66	(191.15)	1,000.00	906.53
7545	Stewardship	-	-	16.66	(16.66)	100.00	-
7555	Accounting Service	766.00	1,532.00	1,533.34	(1.34)	9,200.00	1,486.00
7560	Miscellaneous Expense	268.51	299.23	166.66	132.57	1,000.00	194.94
7562	PayPal Fees	101.89	478.02	200.00	278.02	1,200.00	210.96
	<b>Total Office Equipment &amp; Supplies</b>	<u>2,357.05</u>	<u>3,598.40</u>	<u>4,050.00</u>	<u>(451.60)</u>	<u>24,300.00</u>	<u>4,071.94</u>
<b>Retirement of Debt</b>							
7910	Principal Payment	5,358.51	10,698.62	11,032.00	(333.38)	66,192.00	10,262.88
7915	Interest Payment (4%>2018)>2022	1,995.42	4,009.24	3,676.00	333.24	22,056.00	4,444.98
	<b>Total Retirement of Debt</b>	<u>7,353.93</u>	<u>14,707.86</u>	<u>14,708.00</u>	<u>(0.14)</u>	<u>88,248.00</u>	<u>14,707.86</u>
	<b>Total Expenses</b>	<u>68,628.90</u>	<u>127,888.61</u>	<u>140,145.68</u>	<u>(12,257.07)</u>	<u>840,874.00</u>	<u>105,856.53</u>
	<b>Net Balance from Operations</b>	<u>\$ (12,777.48)</u>	<u>\$ (7,459.44)</u>	<u>\$ -</u>	<u>\$ (7,459.44)</u>	<u>\$ -</u>	<u>\$ 10,657.77</u>
<b>Other Income (Expense)</b>							
3950	Rental Income	-	-	-	-	-	80.00
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	-	-	-	-	-
	<b>Total Other Income (Expense)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80.00</u>
	<b>Net Balance</b>	<u>\$ (12,777.48)</u>	<u>\$ (7,459.44)</u>	<u>\$ -</u>	<u>\$ (7,459.44)</u>	<u>\$ -</u>	<u>\$ 10,737.77</u>



**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 2/28/2018**

	<b>Weeks</b>	<b>2016</b>	<b>Weeks</b>	<b>2017</b>	<b>Weeks</b>	<b>2018</b>
<b>January</b>	5	\$ 65,437	5	\$ 58,080	4	\$ 63,564
<b>February</b>	4	55,068	4	55,589	4	54,057
<b>March</b>	4	55,356	4	73,910	4	-
<b>April</b>	4	48,941	5	57,845	5	-
<b>May</b>	5	68,856	4	64,911	4	-
<b>June</b>	4	48,833	4	53,866	4	-
<b>July</b>	5	63,952	5	89,914	5	-
<b>August</b>	4	61,449	4	50,600	4	-
<b>September</b>	4	51,953	4	59,751	5	-
<b>October</b>	5	73,570	5	62,246	4	-
<b>November</b>	4	54,971	4	60,789	4	-
<b>December</b>	4	78,578	5	69,945	5	-
<b>Total</b>	52	<u>\$ 726,963</u>	53	<u>\$ 757,446</u>	52	<u>\$ 117,621</u>
<b>Weekly Average</b>		<u>\$ 13,980</u>		<u>\$ 14,291</u>		<u>\$ 14,703</u>

