

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
1/31/2018

**Assets**

<b>Current Assets:</b>			
1005	Checking - Commerce Bank	\$	62,994.59
1006	Sweep Account - Commerce Bank		349,039.27
1030	Memorial - Index ETF Funds		28,996.25
1020	PayPal		-
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	<b>Total Current Assets</b>		\$ 441,280.11
<b>Fixed Assets:</b>			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	<b>Total Fixed Assets:</b>		5,453,702.00
	<b>Total Assets</b>		\$ 5,894,982.11

**Liabilities & Net Assets**

<b>Current Liabilities:</b>			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		8,000.00
2115	Prepaid Pledges		18,000.00
2030	Federal Taxes Payable		4,017.66
2035	State Taxes Payable		833.00
2040	City Taxes Payable		283.43
	<b>Total Current Liabilities</b>		\$ 31,134.09
<b>Long Term Liabilities:</b>			
2615	Note Payable - Commerce Bank		579,316.74
	<b>Total Long Term Liabilities</b>		579,316.74
	<b>Total Liabilities</b>		610,450.83
<b>Net Assets</b>			
<b>Temporarily Restricted</b>			
2112	Mercy Fund		30,653.90
2264	Outreach - Missions		18,537.29
	Other Restricted Funds (Schedule)		17,412.58
	<b>Total Temporarily Restricted</b>		66,603.77



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<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,874,385.26	
2902	Board Designated - Memorial Gifts	77,253.31	
2990	Unrestricted - Prior Years	260,970.90	
	Unrestricted - Current Year	5,318.04	
	<b>Total Unrestricted</b>	5,217,927.51	5,217,927.51
	<b>Total Net Assets</b>		5,284,531.28
	<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 5,894,982.11</b>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 441,280.11</b>
<b>Less:</b>	
Current Liabilities	31,134.09
Temporarily Restricted Funds	66,603.77
Board Designated Funds	77,253.31
<b>Total Unavailable</b>	<b>174,991.17</b>
<b>Total Cash Available for General Operations</b>	<b>\$ 266,288.94</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 1/31/2018

	Current Month	Year to Date	Plan to Date	Variance	Fiscal Plan	Last YTD	
<b>Revenue</b>							
3103	General Offering	\$ 63,563.95	\$ 63,563.95	\$ 68,214.50	\$ (4,650.55)	\$ 818,574.00	\$ 58,080.01
3110	Loose Offering	220.99	220.99	1,041.67	(820.68)	12,500.00	1,062.33
3120	Missions Offering	-	-	166.67	(166.67)	2,000.00	-
3125	Interest	317.81	317.81	33.33	284.48	400.00	84.44
3130	Wedding Fee Income	-	-	116.67	(116.67)	1,400.00	-
3140	Bldg Use Fee Income	475.00	475.00	333.33	141.67	4,000.00	15.00
3150	Miscellaneous Income	-	-	166.67	(166.67)	2,000.00	-
	<b>Total Revenue</b>	<b>64,577.75</b>	<b>64,577.75</b>	<b>70,072.84</b>	<b>(5,495.09)</b>	<b>840,874.00</b>	<b>59,241.78</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..4599	Personnel Expenses	33,250.45	33,250.45	36,937.75	(3,687.30)	443,253.00	24,923.51
	<b>Total Personnel</b>	<b>33,250.45</b>	<b>33,250.45</b>	<b>36,937.75</b>	<b>(3,687.30)</b>	<b>443,253.00</b>	<b>24,923.51</b>
<b>Worship</b>							
6010	Supplies	-	-	133.33	(133.33)	1,600.00	665.62
6015	Communion	-	-	33.33	(33.33)	400.00	21.57
6020	Music License	-	-	41.67	(41.67)	500.00	254.06
6025	Instrument Maintenance	-	-	125.00	(125.00)	1,500.00	-
6030	Special Services	-	-	16.67	(16.67)	200.00	-
6035	Decorations	-	-	16.67	(16.67)	200.00	-
6040	Music	596.31	596.31	166.67	429.64	2,000.00	98.18
6045	Equipment	-	-	66.67	(66.67)	800.00	-
6050	Funeral Expenses	-	-	16.67	(16.67)	200.00	-
6055	Flowers	-	-	8.33	(8.33)	100.00	-
	<b>Total Worship</b>	<b>596.31</b>	<b>596.31</b>	<b>625.01</b>	<b>(28.70)</b>	<b>7,500.00</b>	<b>1,039.43</b>
<b>Outreach</b>							
6110	Outreach Events	-	-	125.00	(125.00)	1,500.00	-
6120	Vacation Bible School	-	-	208.33	(208.33)	2,500.00	-
	<b>Total Outreach</b>	<b>-</b>	<b>-</b>	<b>333.33</b>	<b>(333.33)</b>	<b>4,000.00</b>	<b>-</b>
<b>Missions</b>							
6210	Designated Missions	8,040.05	8,040.05	8,141.67	(101.62)	97,700.00	7,038.25
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	(76.00)	(76.00)	1,083.33	(1,159.33)	13,000.00	(76.00)
6220	Missions Offering Disbursements	-	-	-	-	-	-
	<b>Total Missions</b>	<b>7,964.05</b>	<b>7,964.05</b>	<b>9,225.00</b>	<b>(1,260.95)</b>	<b>110,700.00</b>	<b>6,962.25</b>
<b>Relationships</b>							
6310	Conversations	(19.84)	(19.84)	75.00	(94.84)	900.00	(1,062.84)
6315	Quarterly Socials	-	-	156.25	(156.25)	1,875.00	-
6320	Books, Study Aides, Other	-	-	-	-	-	-
6325	Sunday Morning Hospitality	22.77	22.77	83.33	(60.56)	1,000.00	-
6330	Women's Ministry	-	-	20.83	(20.83)	250.00	-
6335	Men's Ministry	-	-	20.83	(20.83)	250.00	-
6340	20s / 30s Ministry	-	-	41.67	(41.67)	500.00	-
	<b>Total Relationships</b>	<b>2.93</b>	<b>2.93</b>	<b>397.91</b>	<b>(394.98)</b>	<b>4,775.00</b>	<b>(1,062.84)</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 1/31/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	-	-	225.00	(225.00)	2,700.00	-
6415	Bibles	-	-	25.00	(25.00)	300.00	-
6420	Training Conferences - Children	-	-	16.67	(16.67)	200.00	-
6425	Wed. Night Activities	-	-	83.33	(83.33)	1,000.00	-
6430	Classroom Equipment	-	-	41.67	(41.67)	500.00	-
6435	Children's Library-Volun Train & Apprec	-	-	29.17	(29.17)	350.00	-
6440	Nursery	-	-	33.33	(33.33)	400.00	-
6445	Children's Church	-	-	41.67	(41.67)	500.00	-
6450	Parent Involvement/Outreach	-	-	33.33	(33.33)	400.00	-
	<b>Total Children's Education</b>	-	-	529.17	(529.17)	6,350.00	-
<b>Youth Education</b>							
6510	Sunday School - Youth	-	-	33.33	(33.33)	400.00	-
6515	Events - Youth - Wed Night	-	-	100.00	(100.00)	1,200.00	336.00
6520	Resources	-	-	50.00	(50.00)	600.00	-
6525	Training / Leadership Youth -- Rentals	-	-	250.00	(250.00)	3,000.00	-
6530	Confirmation Class	-	-	-	-	-	-
6535	Audio-Visual Youth	-	-	45.83	(45.83)	550.00	-
6545	Intern Expense	-	-	-	-	-	-
	<b>Total Youth Education</b>	-	-	479.16	(479.16)	5,750.00	336.00
<b>Adult Education</b>							
6610	Sunday School - Adults	-	-	66.67	(66.67)	800.00	-
6615	Audio/Visual & Library	-	-	12.50	(12.50)	150.00	-
6620	Leadership Training/Small Groups	-	-	66.67	(66.67)	800.00	-
6625	College Ministry	-	-	-	-	-	-
	<b>Total Adult Education</b>	-	-	145.84	(145.84)	1,750.00	-
	<b>Total Discipleship</b>	-	-	1,154.17	(1,154.17)	13,850.00	336.00
<b>Mercy Activities</b>							
7010	Deacons - Mercy	-	-	62.50	(62.50)	750.00	-
7015	Healing & Wellness	-	-	45.83	(45.83)	550.00	288.00
7020	Memorial Meals	-	-	16.67	(16.67)	200.00	-
7025	Pastoral Aid	-	-	20.83	(20.83)	250.00	-
	<b>Total Mercy Activities</b>	-	-	145.83	(145.83)	1,750.00	288.00
<b>Property</b>							
7110	Custodial Services	1,835.00	1,835.00	1,916.67	(81.67)	23,000.00	1,835.00
7115	Telephone	-	-	416.67	(416.67)	5,000.00	157.59
7120	Water	413.47	413.47	516.67	(103.20)	6,200.00	467.80
7125	Electricity	-	-	2,166.67	(2,166.67)	26,000.00	-
7130	Heat	4,047.18	4,047.18	691.67	3,355.51	8,300.00	2,395.67
7135	Pest Control	-	-	8.33	(8.33)	100.00	-
7140	Trash Disposal	(133.32)	(133.32)	125.00	(258.32)	1,500.00	118.82
7145	Janitor Supplies	-	-	200.00	(200.00)	2,400.00	196.96
7150	Insurance	1,336.36	1,336.36	1,150.00	186.36	13,800.00	1,120.93
7155	Lawn & Snow	1,402.00	1,402.00	449.83	952.17	5,398.00	1,122.00
7160	Maintenance	(50.00)	(50.00)	3,000.00	(3,050.00)	36,000.00	227.00
7162	Unscheduled Maintenance	-	-	-	-	-	-
7165	Scheduled Service & Agreements	-	-	1,233.33	(1,233.33)	14,800.00	-
	<b>Total Property</b>	8,850.69	8,850.69	11,874.84	(3,024.15)	142,498.00	7,641.77



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 1/31/2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Office Equipment &amp; Supplies</b>							
7510	Office Supplies	-	-	208.33	(208.33)	2,500.00	-
7515	Bulletins -- Printing	-	-	41.67	(41.67)	500.00	170.90
7520	Publicity (Ads)	-	-	41.67	(41.67)	500.00	-
7530	Postage	63.00	63.00	150.00	(87.00)	1,800.00	63.00
7535	Computer/Software	29.99	29.99	541.67	(511.68)	6,500.00	253.39
7540	Equipment Rental	(24.49)	(24.49)	83.33	(107.82)	1,000.00	219.48
7545	Stewardship	-	-	8.33	(8.33)	100.00	-
7555	Accounting Service	766.00	766.00	766.67	(0.67)	9,200.00	743.00
7560	Miscellaneous Expense	30.72	30.72	83.33	(52.61)	1,000.00	131.16
7562	PayPal Fees	376.13	376.13	100.00	276.13	1,200.00	75.44
	<b>Total Office Equipment &amp; Supplies</b>	<u>1,241.35</u>	<u>1,241.35</u>	<u>2,025.00</u>	<u>(783.65)</u>	<u>24,300.00</u>	<u>1,656.37</u>
<b>Retirement of Debt</b>							
7910	Principal Payment	5,340.11	5,340.11	5,516.00	(175.89)	66,192.00	5,122.62
7915	Interest Payment (4%>2018)>2022	2,013.82	2,013.82	1,838.00	175.82	22,056.00	2,231.31
	<b>Total Retirement of Debt</b>	<u>7,353.93</u>	<u>7,353.93</u>	<u>7,354.00</u>	<u>(0.07)</u>	<u>88,248.00</u>	<u>7,353.93</u>
	<b>Total Expenses</b>	<u>59,259.71</u>	<u>59,259.71</u>	<u>70,072.84</u>	<u>(10,813.13)</u>	<u>840,874.00</u>	<u>49,138.42</u>
	<b>Net Balance from Operations</b>	<u>\$ 5,318.04</u>	<u>\$ 5,318.04</u>	<u>\$ -</u>	<u>\$ 5,318.04</u>	<u>\$ -</u>	<u>\$ 10,103.36</u>
<b>Other Income (Expense)</b>							
3950	Rental Income	-	-	-	-	-	80.00
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	-	-	-	-	-
	<b>Total Other Income (Expense)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80.00</u>
	<b>Net Balance</b>	<u>\$ 5,318.04</u>	<u>\$ 5,318.04</u>	<u>\$ -</u>	<u>\$ 5,318.04</u>	<u>\$ -</u>	<u>\$ 10,183.36</u>



**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 1/31/2018**

	<b>Weeks</b>	<b>2016</b>	<b>Weeks</b>	<b>2017</b>	<b>Weeks</b>	<b>2018</b>
<b>January</b>	5	\$ 65,437	5	\$ 58,080	4	\$ 63,564
<b>February</b>	4	55,068	4	55,589	4	-
<b>March</b>	4	55,356	4	73,910	4	-
<b>April</b>	4	48,941	5	57,845	5	-
<b>May</b>	5	68,856	4	64,911	4	-
<b>June</b>	4	48,833	4	53,866	4	-
<b>July</b>	5	63,952	5	89,914	5	-
<b>August</b>	4	61,449	4	50,600	4	-
<b>September</b>	4	51,953	4	59,751	5	-
<b>October</b>	5	73,570	5	62,246	4	-
<b>November</b>	4	54,971	4	60,789	4	-
<b>December</b>	4	78,578	5	69,945	5	-
<b>Total</b>	52	<u>\$ 726,963</u>	53	<u>\$ 757,446</u>	52	<u>\$ 63,564</u>
<b>Weekly Average</b>		<u>\$ 13,980</u>		<u>\$ 14,291</u>		<u>\$ 15,891</u>

