

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
9/30/2017

**Assets**

<b>Current Assets:</b>			
1005	Checking - Commerce Bank	\$	44,000.03
1006	Sweep Account - Commerce Bank		318,207.68
1030	Memorial - Index ETF Funds		26,653.10
1020	PayPal		3,408.52
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	<b>Total Current Assets</b>		\$ 392,519.33
<b>Fixed Assets:</b>			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	<b>Total Fixed Assets:</b>		5,453,702.00
	<b>Total Assets</b>		<b>\$ 5,846,221.33</b>

**Liabilities & Net Assets**

<b>Current Liabilities:</b>			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		-
2030	Federal Taxes Payable		2,893.62
2035	State Taxes Payable		558.00
2040	City Taxes Payable		640.81
	<b>Total Current Liabilities</b>		\$ 4,092.43
<b>Long Term Liabilities:</b>			
2615	Note Payable - Commerce Bank		600,698.86
	<b>Total Long Term Liabilities</b>		600,698.86
	<b>Total Liabilities</b>		604,791.29
<b>Net Assets</b>			
<b>Temporarily Restricted</b>			
2112	Mercy Fund		34,080.59
2264	Outreach - Missions		25,519.11
	Other Restricted Funds (Schedule)		14,935.72
	<b>Total Temporarily Restricted</b>		74,535.42

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<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,853,003.14	
2902	Board Designated - Memorial Gifts	74,942.64	
2990	Unrestricted - Prior Years	208,812.56	
	Unrestricted - Current Year	30,136.28	
	<b>Total Unrestricted</b>	5,166,894.62	5,166,894.62
	<b>Total Net Assets</b>		5,241,430.04
	<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 5,846,221.33</b>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 392,519.33</b>
<b>Less:</b>	
Current Liabilities	4,092.43
Temporarily Restricted Funds	74,535.42
Board Designated Funds	74,942.64
<b>Total Unavailable</b>	<b>153,570.49</b>
<b>Total Cash Available for General Operations</b>	<b>\$ 238,948.84</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 9/30/2017**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Revenue</b>							
3103	General Offering	\$ 59,751.46	\$ 564,466.03	\$ 569,484.54	\$ (5,018.51)	\$ 759,312.64	\$ 519,844.92
3110	Loose Offering	1,028.58	10,157.46	9,375.03	782.43	12,500.00	8,978.51
3120	Missions Offering	-	691.79	1,500.03	(808.24)	2,000.00	7,463.00
3125	Interest	200.43	1,285.87	299.97	985.90	400.00	248.01
3130	Wedding Fee Income	-	1,169.56	1,050.03	119.53	1,400.00	10.52
3140	Bldg Use Fee Income	80.00	1,772.50	2,999.97	(1,227.47)	4,000.00	2,130.00
3150	Miscellaneous Income	-	-	1,500.03	(1,500.03)	2,000.00	211.97
	<b>Total Revenue</b>	<b>61,060.47</b>	<b>579,543.21</b>	<b>586,209.60</b>	<b>(6,666.39)</b>	<b>781,612.64</b>	<b>538,886.93</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..4599	Personnel Expenses	27,788.92	261,680.41	284,980.68	(23,300.27)	379,974.23	250,615.97
	<b>Total Personnel</b>	<b>27,788.92</b>	<b>261,680.41</b>	<b>284,980.68</b>	<b>(23,300.27)</b>	<b>379,974.23</b>	<b>250,615.97</b>
<b>Worship</b>							
6010	Supplies	376.26	2,780.19	1,199.97	1,580.22	1,600.00	114.77
6015	Communion	-	141.02	299.97	(158.95)	400.00	273.42
6020	Music License	-	719.06	375.03	344.03	500.00	219.67
6025	Instrument Maintenance	-	175.00	1,125.00	(950.00)	1,500.00	37.23
6030	Special Services	-	28.10	150.03	(121.93)	200.00	26.30
6035	Decorations	-	-	749.97	(749.97)	1,000.00	21.52
6040	Music	246.65	988.62	1,500.03	(511.41)	2,000.00	64.48
6045	Sound Equipment	11.18	819.98	2,099.97	(1,279.99)	2,800.00	1,621.95
6050	Funeral Expenses	-	-	150.03	(150.03)	200.00	184.02
6055	Flowers	-	61.95	74.97	(13.02)	100.00	(41.40)
	<b>Total Worship</b>	<b>634.09</b>	<b>5,713.92</b>	<b>7,724.97</b>	<b>(2,011.05)</b>	<b>10,300.00</b>	<b>2,521.96</b>
<b>Outreach</b>							
6110	Outreach Events	-	2,027.50	-	2,027.50	-	(30.02)
6120	Vacation Bible School	3,849.41	4,324.19	2,999.97	1,324.22	4,000.00	4,125.90
	<b>Total Outreach</b>	<b>3,849.41</b>	<b>6,351.69</b>	<b>2,999.97</b>	<b>3,351.72</b>	<b>4,000.00</b>	<b>4,095.88</b>
<b>Missions</b>							
6210	Designated Missions	7,065.77	67,105.79	69,300.00	(2,194.21)	92,400.00	63,949.13
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	-	8,166.26	13,095.00	(4,928.74)	17,460.00	9,940.47
6220	Missions Offering Disbursements	300.00	300.00	-	300.00	-	-
	<b>Total Missions</b>	<b>7,365.77</b>	<b>75,572.05</b>	<b>82,395.00</b>	<b>(6,822.95)</b>	<b>109,860.00</b>	<b>73,889.60</b>
<b>Relationships</b>							
6310	Conversations	(341.76)	162.98	675.00	(512.02)	900.00	(251.71)
6315	Quarterly Socials	-	868.92	1,125.00	(256.08)	1,500.00	1,114.18
6320	Books, Study Aides, Other	172.07	266.22	187.47	78.75	250.00	113.40
6325	Sunday Morning Hospitality	57.69	648.70	1,350.00	(701.30)	1,800.00	1,122.98
	<b>Total Relationships</b>	<b>(112.00)</b>	<b>1,946.82</b>	<b>3,337.47</b>	<b>(1,390.65)</b>	<b>4,450.00</b>	<b>2,098.85</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 9/30/2017**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	495.91	779.42	2,025.00	(1,245.58)	2,700.00	786.40
6415	Bibles	-	-	225.00	(225.00)	300.00	645.17
6420	Training Conferences - Children	-	-	262.53	(262.53)	350.00	29.98
6425	Wed. Night Activities	73.65	399.58	749.97	(350.39)	1,000.00	414.25
6430	Classroom Equipment	-	150.26	562.50	(412.24)	750.00	47.45
6435	Children's Library-Volun Train & Apprec	-	365.21	262.53	102.68	350.00	250.94
6440	Nursery	6.65	225.44	600.03	(374.59)	800.00	144.49
6445	Children's Church	56.25	442.75	375.03	67.72	500.00	136.26
6450	Parent Involvement/Outreach	-	53.34	375.03	(321.69)	500.00	226.18
	<b>Total Children's Education</b>	<u>632.46</u>	<u>2,416.00</u>	<u>5,437.62</u>	<u>(3,021.62)</u>	<u>7,250.00</u>	<u>2,681.12</u>
<b>Youth Education</b>							
6510	Sunday School - Youth	39.17	320.07	468.72	(148.65)	625.00	119.37
6515	Events - Youth	454.09	1,917.50	3,375.00	(1,457.50)	4,500.00	-
6520	Youth - High School /Connect	150.23	1,004.15	562.50	441.65	750.00	398.06
6525	Training / Leadership Youth	10.67	192.49	375.03	(182.54)	500.00	84.05
6530	Confirmation Class	-	40.45	187.47	(147.02)	250.00	15.00
6535	Audio-Visual Youth	-	553.99	600.03	(46.04)	800.00	325.00
6540	Next Exit	-	-	468.72	(468.72)	625.00	81.18
6545	Intern Expense	-	-	1,125.00	(1,125.00)	1,500.00	-
	<b>Total Youth Education</b>	<u>654.16</u>	<u>4,028.65</u>	<u>7,162.47</u>	<u>(3,133.82)</u>	<u>9,550.00</u>	<u>1,022.66</u>
<b>Adult Education</b>							
6610	Sunday School - Adults	-	476.21	600.03	(123.82)	800.00	10.54
6615	Audio/Visual & Library	-	716.56	112.50	604.06	150.00	113.99
6620	Leadership Training/Small Groups	-	414.24	375.03	39.21	500.00	68.72
6625	College Ministry	-	-	299.97	(299.97)	400.00	109.78
	<b>Total Adult Education</b>	<u>-</u>	<u>1,607.01</u>	<u>1,387.53</u>	<u>219.48</u>	<u>1,850.00</u>	<u>303.03</u>
	<b>Total Discipleship</b>	<u>1,286.62</u>	<u>8,051.66</u>	<u>13,987.62</u>	<u>(5,935.96)</u>	<u>18,650.00</u>	<u>4,006.81</u>
<b>Mercy Activities</b>							
7010	Deacons - Mercy	-	180.15	562.50	(382.35)	750.00	37.90
7015	Healing & Wellness	144.00	1,861.00	412.47	1,448.53	550.00	-
7020	Memorial Meals	(105.00)	(25.20)	150.03	(175.23)	200.00	238.40
7025	Pastoral Aid	-	66.25	187.47	(121.22)	250.00	66.25
	<b>Total Mercy Activities</b>	<u>39.00</u>	<u>2,082.20</u>	<u>1,312.47</u>	<u>769.73</u>	<u>1,750.00</u>	<u>342.55</u>
<b>Property</b>							
7110	Custodial Services	1,835.00	16,605.00	16,515.00	90.00	22,020.00	16,887.76
7115	Telephone	409.54	3,464.75	4,500.00	(1,035.25)	6,000.00	4,333.87
7120	Water	1,369.46	4,785.05	4,650.03	135.02	6,200.00	4,854.32
7125	Electricity	2,970.19	21,909.09	18,749.97	3,159.12	25,000.00	23,940.74
7130	Heat	127.88	6,352.56	6,000.03	352.53	8,000.00	6,333.50
7135	Pest Control	-	50.00	150.03	(100.03)	200.00	-
7140	Trash Disposal	130.98	1,152.89	1,125.00	27.89	1,500.00	1,054.47
7145	Janitor Supplies	-	2,112.60	2,400.03	(287.43)	3,200.00	2,066.41
7150	Insurance	2,553.36	10,029.87	10,350.00	(320.13)	13,800.00	9,401.95
7155	Lawn & Snow	-	1,944.53	3,375.00	(1,430.47)	4,500.00	2,799.00
7160	Maintenance	1,067.92	22,738.31	26,910.00	(4,171.69)	35,880.00	13,325.76
7162	Unscheduled Maintenance	-	-	-	-	-	22,776.00
7165	Scheduled Service & Agreements	-	10,746.45	10,275.03	471.42	13,700.00	10,865.92
	<b>Total Property</b>	<u>10,464.33</u>	<u>101,891.10</u>	<u>105,000.12</u>	<u>(3,109.02)</u>	<u>140,000.00</u>	<u>118,639.70</u>

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 9/30/2017**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Office Equipment &amp; Supplies</b>							
7510	Office Supplies	37.24	972.09	1,874.97	(902.88)	2,500.00	1,903.98
7515	Bulletins -- Printing	-	787.50	375.03	412.47	500.00	1,588.38
7520	Publicity (Ads)	109.45	1,222.28	375.03	847.25	500.00	300.44
7530	Postage	-	1,018.80	1,350.00	(331.20)	1,800.00	1,667.31
7535	Computer/Software	811.10	6,389.38	2,985.30	3,404.08	3,980.41	8,935.95
7540	Equipment Rental	-	2,477.05	2,625.03	(147.98)	3,500.00	2,188.67
7545	Stewardship	-	-	299.97	(299.97)	400.00	-
7555	Accounting Service	743.00	6,687.00	6,750.00	(63.00)	9,000.00	6,606.00
7560	Miscellaneous Expense	223.94	1,136.66	749.97	386.69	1,000.00	1,529.83
7562	PayPal Fees	104.28	961.57	900.00	61.57	1,200.00	989.97
	<b>Total Office Equipment &amp; Supplies</b>	<u>2,029.01</u>	<u>21,652.33</u>	<u>18,285.30</u>	<u>3,367.03</u>	<u>24,380.41</u>	<u>25,710.53</u>
<b>Retirement of Debt</b>							
7910	Principal Payment	5,266.71	47,100.47	47,542.50	(442.03)	63,390.00	45,323.63
7915	Interest Payment (4%>2018)>2022	2,087.22	19,084.90	18,643.50	441.40	24,858.00	21,361.74
	<b>Total Retirement of Debt</b>	<u>7,353.93</u>	<u>66,185.37</u>	<u>66,186.00</u>	<u>(0.63)</u>	<u>88,248.00</u>	<u>66,685.37</u>
	<b>Total Expenses</b>	<u>60,699.08</u>	<u>551,127.55</u>	<u>586,209.60</u>	<u>(35,082.05)</u>	<u>781,612.64</u>	<u>548,607.22</u>
	<b>Net Balance from Operations</b>	<u>\$ 361.39</u>	<u>\$ 28,415.66</u>	<u>\$ -</u>	<u>\$ 28,415.66</u>	<u>\$ -</u>	<u>\$ (9,720.29)</u>
<b>Other Income (Expense)</b>							
3950	Rental Income	-	-	-	-	-	8,000.00
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	1,720.62	-	1,720.62	-	-
	<b>Total Other Income (Expense)</b>	<u>-</u>	<u>1,720.62</u>	<u>-</u>	<u>1,720.62</u>	<u>-</u>	<u>8,000.00</u>
	<b>Net Balance</b>	<u>\$ 361.39</u>	<u>\$ 30,136.28</u>	<u>\$ -</u>	<u>\$ 30,136.28</u>	<u>\$ -</u>	<u>\$ (1,720.29)</u>

**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 9/30/2017**

	<b>Weeks</b>	<b>2015</b>	<b>Weeks</b>	<b>2016</b>	<b>Weeks</b>	<b>2017</b>
<b>January</b>	4	\$ 41,450	5	\$ 65,437	5	\$ 58,080
<b>February</b>	4	53,912	4	55,068	4	55,589
<b>March</b>	5	61,172	4	55,356	4	73,910
<b>April</b>	4	53,830	4	48,941	5	57,845
<b>May</b>	5	64,811	5	68,856	4	64,911
<b>June</b>	4	45,975	4	48,833	4	53,866
<b>July</b>	4	58,769	5	63,952	5	89,914
<b>August</b>	5	68,920	4	61,449	4	50,600
<b>September</b>	4	50,041	4	51,953	4	59,751
<b>October</b>	4	57,566	5	73,570	5	
<b>November</b>	5	56,223	4	54,971	4	
<b>December</b>	4	112,707	4	78,578	5	
<b>Total</b>	52	<u>\$ 725,375</u>	52	<u>\$ 726,963</u>	53	<u>\$ 564,466</u>
<b>Weekly Average</b>		<u>\$ 13,950</u>		<u>\$ 13,980</u>		<u>\$ 14,473</u>

