

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
8/31/2017

**Assets**

<b>Current Assets:</b>			
1005	Checking - Commerce Bank	\$	27,804.88
1006	Sweep Account - Commerce Bank		335,721.99
1030	Memorial - Index ETF Funds		26,404.38
1020	PayPal		1,446.56
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	<b>Total Current Assets</b>		\$ 391,627.81
<b>Fixed Assets:</b>			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	<b>Total Fixed Assets:</b>		5,453,702.00
	<b>Total Assets</b>		<b>\$ 5,845,329.81</b>

**Liabilities & Net Assets**

<b>Current Liabilities:</b>			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		(7,000.00)
2030	Federal Taxes Payable		2,954.31
2035	State Taxes Payable		547.00
2040	City Taxes Payable		435.34
	<b>Total Current Liabilities</b>		\$ (3,063.35)
<b>Long Term Liabilities:</b>			
2615	Note Payable - Commerce Bank		605,965.57
	<b>Total Long Term Liabilities</b>		605,965.57
	<b>Total Liabilities</b>		602,902.22
<b>Net Assets</b>			
<b>Temporarily Restricted</b>			
2112	Mercy Fund		38,340.58
2264	Outreach - Missions		21,670.11
	Other Restricted Funds (Schedule)		21,399.10
	<b>Total Temporarily Restricted</b>		81,409.79

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<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,847,736.43	
2902	Board Designated - Memorial Gifts	74,693.92	
2990	Unrestricted - Prior Years	208,812.56	
	Unrestricted - Current Year	29,774.89	
	<b>Total Unrestricted</b>		5,161,017.80
	<b>Total Net Assets</b>		5,242,427.59
	<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 5,845,329.81</b>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 391,627.81</b>
<b>Less:</b>	
Current Liabilities	(3,063.35)
Temporarily Restricted Funds	81,409.79
Board Designated Funds	74,693.92
<b>Total Unavailable</b>	<b>153,040.36</b>
<b>Total Cash Available for General Operations</b>	<b>\$ 238,587.45</b>

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 8/31/2017**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Revenue</b>							
3103	General Offering	\$ 50,600.20	\$ 504,714.57	\$ 506,208.48	\$ (1,493.91)	\$ 759,312.64	\$ 467,892.21
3110	Loose Offering	478.35	9,128.88	8,333.36	795.52	12,500.00	8,240.01
3120	Missions Offering	281.04	691.79	1,333.36	(641.57)	2,000.00	7,458.00
3125	Interest	214.05	1,085.44	266.64	818.80	400.00	213.23
3130	Wedding Fee Income	(35.98)	1,169.56	933.36	236.20	1,400.00	(139.48)
3140	Bldg Use Fee Income	80.00	1,692.50	2,666.64	(974.14)	4,000.00	2,070.00
3150	Miscellaneous Income	-	-	1,333.36	(1,333.36)	2,000.00	166.30
	<b>Total Revenue</b>	<b>51,617.66</b>	<b>518,482.74</b>	<b>521,075.20</b>	<b>(2,592.46)</b>	<b>781,612.64</b>	<b>485,900.27</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..4599	Personnel Expenses	27,624.32	233,891.49	253,316.16	(19,424.67)	379,974.23	225,511.31
	<b>Total Personnel</b>	<b>27,624.32</b>	<b>233,891.49</b>	<b>253,316.16</b>	<b>(19,424.67)</b>	<b>379,974.23</b>	<b>225,511.31</b>
<b>Worship</b>							
6010	Supplies	295.58	2,403.93	1,066.64	1,337.29	1,600.00	27.94
6015	Communion	23.35	141.02	266.64	(125.62)	400.00	273.42
6020	Music License	-	719.06	333.36	385.70	500.00	219.67
6025	Instrument Maintenance	175.00	175.00	1,000.00	(825.00)	1,500.00	37.23
6030	Special Services	-	28.10	133.36	(105.26)	200.00	26.30
6035	Decorations	-	-	666.64	(666.64)	1,000.00	21.52
6040	Music	14.99	741.97	1,333.36	(591.39)	2,000.00	64.48
6045	Sound Equipment	522.83	808.80	1,866.64	(1,057.84)	2,800.00	1,396.29
6050	Funeral Expenses	-	-	133.36	(133.36)	200.00	184.02
6055	Flowers	-	61.95	66.64	(4.69)	100.00	(41.40)
	<b>Total Worship</b>	<b>1,031.75</b>	<b>5,079.83</b>	<b>6,866.64</b>	<b>(1,786.81)</b>	<b>10,300.00</b>	<b>2,209.47</b>
<b>Outreach</b>							
6110	Outreach Events	-	2,027.50	-	2,027.50	-	(30.02)
6120	Vacation Bible School	440.72	474.78	2,666.64	(2,191.86)	4,000.00	4,168.30
	<b>Total Outreach</b>	<b>440.72</b>	<b>2,502.28</b>	<b>2,666.64</b>	<b>(164.36)</b>	<b>4,000.00</b>	<b>4,138.28</b>
<b>Missions</b>							
6210	Designated Missions	8,263.25	60,040.02	61,600.00	(1,559.98)	92,400.00	55,710.88
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	174.98	8,166.26	11,640.00	(3,473.74)	17,460.00	10,646.47
6220	Missions Offering Disbursements	-	-	-	-	-	-
	<b>Total Missions</b>	<b>8,438.23</b>	<b>68,206.28</b>	<b>73,240.00</b>	<b>(5,033.72)</b>	<b>109,860.00</b>	<b>66,357.35</b>
<b>Relationships</b>							
6310	Conversations	20.95	504.74	600.00	(95.26)	900.00	571.23
6315	Quarterly Socials	64.83	868.92	1,000.00	(131.08)	1,500.00	1,114.18
6320	Books, Study Aides, Other	137.75	94.15	166.64	(72.49)	250.00	79.51
6325	Sunday Morning Hospitality	30.69	591.01	1,200.00	(608.99)	1,800.00	1,507.57
	<b>Total Relationships</b>	<b>254.22</b>	<b>2,058.82</b>	<b>2,966.64</b>	<b>(907.82)</b>	<b>4,450.00</b>	<b>3,272.49</b>

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 8/31/2017**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	16.85	283.51	1,800.00	(1,516.49)	2,700.00	786.40
6415	Bibles	-	-	200.00	(200.00)	300.00	645.17
6420	Training Conferences - Children	-	-	233.36	(233.36)	350.00	29.98
6425	Wed. Night Activities	-	325.93	666.64	(340.71)	1,000.00	414.25
6430	Classroom Equipment	-	150.26	500.00	(349.74)	750.00	47.45
6435	Children's Library-Volun Train & Apprec	-	365.21	233.36	131.85	350.00	250.94
6440	Nursery	-	218.79	533.36	(314.57)	800.00	144.49
6445	Children's Church	111.50	386.50	333.36	53.14	500.00	76.38
6450	Parent Involvement/Outreach	-	53.34	333.36	(280.02)	500.00	226.18
	<b>Total Children's Education</b>	<u>128.35</u>	<u>1,783.54</u>	<u>4,833.44</u>	<u>(3,049.90)</u>	<u>7,250.00</u>	<u>2,621.24</u>
<b>Youth Education</b>							
6510	Sunday School - Youth	165.21	280.90	416.64	(135.74)	625.00	90.24
6515	Events - Youth	80.84	1,463.41	3,000.00	(1,536.59)	4,500.00	-
6520	Youth - High School /Connect	474.47	853.92	500.00	353.92	750.00	365.53
6525	Training / Leadership Youth	-	181.82	333.36	(151.54)	500.00	84.05
6530	Confirmation Class	-	40.45	166.64	(126.19)	250.00	15.00
6535	Audio-Visual Youth	-	553.99	533.36	20.63	800.00	325.00
6540	Next Exit	-	-	416.64	(416.64)	625.00	81.18
6545	Intern Expense	-	-	1,000.00	(1,000.00)	1,500.00	-
	<b>Total Youth Education</b>	<u>720.52</u>	<u>3,374.49</u>	<u>6,366.64</u>	<u>(2,992.15)</u>	<u>9,550.00</u>	<u>961.00</u>
<b>Adult Education</b>							
6610	Sunday School - Adults	17.67	476.21	533.36	(57.15)	800.00	10.54
6615	Audio/Visual & Library	120.00	716.56	100.00	616.56	150.00	113.99
6620	Leadership Training/Small Groups	35.56	414.24	333.36	80.88	500.00	68.72
6625	College Ministry	-	-	266.64	(266.64)	400.00	109.78
	<b>Total Adult Education</b>	<u>173.23</u>	<u>1,607.01</u>	<u>1,233.36</u>	<u>373.65</u>	<u>1,850.00</u>	<u>303.03</u>
	<b>Total Discipleship</b>	<u>1,022.10</u>	<u>6,765.04</u>	<u>12,433.44</u>	<u>(5,668.40)</u>	<u>18,650.00</u>	<u>3,885.27</u>
<b>Mercy Activities</b>							
7010	Deacons - Mercy	-	180.15	500.00	(319.85)	750.00	37.90
7015	Healing & Wellness	627.00	1,717.00	366.64	1,350.36	550.00	-
7020	Memorial Meals	-	79.80	133.36	(53.56)	200.00	248.40
7025	Pastoral Aid	-	66.25	166.64	(100.39)	250.00	66.25
	<b>Total Mercy Activities</b>	<u>627.00</u>	<u>2,043.20</u>	<u>1,166.64</u>	<u>876.56</u>	<u>1,750.00</u>	<u>352.55</u>
<b>Property</b>							
7110	Custodial Services	1,925.00	14,770.00	14,680.00	90.00	22,020.00	15,030.00
7115	Telephone	406.50	3,055.21	4,000.00	(944.79)	6,000.00	3,881.20
7120	Water	498.30	3,415.59	4,133.36	(717.77)	6,200.00	3,665.93
7125	Electricity	6,987.63	18,938.90	16,666.64	2,272.26	25,000.00	20,859.08
7130	Heat	127.15	6,224.68	5,333.36	891.32	8,000.00	6,107.09
7135	Pest Control	-	50.00	133.36	(83.36)	200.00	-
7140	Trash Disposal	130.25	1,021.91	1,000.00	21.91	1,500.00	1,054.47
7145	Janitor Supplies	535.07	2,112.60	2,133.36	(20.76)	3,200.00	2,066.41
7150	Insurance	120.40	7,476.51	9,200.00	(1,723.49)	13,800.00	8,281.02
7155	Lawn & Snow	285.63	1,944.53	3,000.00	(1,055.47)	4,500.00	2,799.00
7160	Maintenance	13,433.23	21,670.39	23,920.00	(2,249.61)	35,880.00	12,187.40
7162	Unscheduled Maintenance	-	-	-	-	-	22,776.00
7165	Scheduled Service & Agreements	(10,416.11)	10,746.45	9,133.36	1,613.09	13,700.00	10,865.92
	<b>Total Property</b>	<u>14,033.05</u>	<u>91,426.77</u>	<u>93,333.44</u>	<u>(1,906.67)</u>	<u>140,000.00</u>	<u>109,573.52</u>

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 8/31/2017**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Office Equipment &amp; Supplies</b>							
7510	Office Supplies	44.31	934.85	1,666.64	(731.79)	2,500.00	1,903.98
7515	Bulletins -- Printing	258.00	787.50	333.36	454.14	500.00	1,588.38
7520	Publicity (Ads)	321.12	1,112.83	333.36	779.47	500.00	300.44
7530	Postage	-	1,018.80	1,200.00	(181.20)	1,800.00	1,237.21
7535	Computer/Software	251.62	5,578.28	2,653.60	2,924.68	3,980.41	6,626.19
7540	Equipment Rental	97.83	2,477.05	2,333.36	143.69	3,500.00	1,700.37
7545	Stewardship	-	-	266.64	(266.64)	400.00	-
7555	Accounting Service	743.00	5,944.00	6,000.00	(56.00)	9,000.00	5,872.00
7560	Miscellaneous Expense	350.71	912.72	666.64	246.08	1,000.00	1,106.76
7562	PayPal Fees	44.44	857.29	800.00	57.29	1,200.00	989.97
	<b>Total Office Equipment &amp; Supplies</b>	<u>2,111.03</u>	<u>19,623.32</u>	<u>16,253.60</u>	<u>3,369.72</u>	<u>24,380.41</u>	<u>21,325.30</u>
<b>Retirement of Debt</b>							
7910	Principal Payment	5,248.64	41,833.76	42,260.00	(426.24)	63,390.00	40,271.48
7915	Interest Payment (4%>2018)>2022	2,105.29	16,997.68	16,572.00	425.68	24,858.00	19,059.96
	<b>Total Retirement of Debt</b>	<u>7,353.93</u>	<u>58,831.44</u>	<u>58,832.00</u>	<u>(0.56)</u>	<u>88,248.00</u>	<u>59,331.44</u>
	<b>Total Expenses</b>	<u>62,936.35</u>	<u>490,428.47</u>	<u>521,075.20</u>	<u>(30,646.73)</u>	<u>781,612.64</u>	<u>495,956.98</u>
	<b>Net Balance from Operations</b>	<u>\$ (11,318.69)</u>	<u>\$ 28,054.27</u>	<u>\$ -</u>	<u>\$ 28,054.27</u>	<u>\$ -</u>	<u>\$ (10,056.71)</u>
<b>Other Income (Expense)</b>							
3950	Rental Income	(80.00)	-	-	-	-	8,000.00
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	1,720.62	-	1,720.62	-	-
	<b>Total Other Income (Expense)</b>	<u>(80.00)</u>	<u>1,720.62</u>	<u>-</u>	<u>1,720.62</u>	<u>-</u>	<u>8,000.00</u>
	<b>Net Balance</b>	<u>\$ (11,398.69)</u>	<u>\$ 29,774.89</u>	<u>\$ -</u>	<u>\$ 29,774.89</u>	<u>\$ -</u>	<u>\$ (2,056.71)</u>

**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 8/31/2017**

	<b>Weeks</b>	<b>2015</b>	<b>Weeks</b>	<b>2016</b>	<b>Weeks</b>	<b>2017</b>
<b>January</b>	4	\$ 41,450	5	\$ 65,437	5	\$ 58,080
<b>February</b>	4	53,912	4	55,068	4	55,589
<b>March</b>	5	61,172	4	55,356	4	73,910
<b>April</b>	4	53,830	4	48,941	5	57,845
<b>May</b>	5	64,811	5	68,856	4	64,911
<b>June</b>	4	45,975	4	48,833	4	53,866
<b>July</b>	4	58,769	5	63,952	5	89,914
<b>August</b>	5	68,920	4	61,449	4	50,600
<b>September</b>	4	50,041	4	51,953	4	
<b>October</b>	4	57,566	5	73,570	5	
<b>November</b>	5	56,223	4	54,971	4	
<b>December</b>	4	112,707	4	78,578	5	
<b>Total</b>	52	<u>\$ 725,375</u>	52	<u>\$ 726,963</u>	53	<u>\$ 504,715</u>
<b>Weekly Average</b>		<u>\$ 13,950</u>		<u>\$ 13,980</u>		<u>\$ 14,420</u>

