

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
12/31/2017

**Assets**

<b>Current Assets:</b>			
1005	Checking - Commerce Bank	\$	129,827.90
1006	Sweep Account - Commerce Bank		311,671.26
1030	Memorial - Index ETF Funds		28,996.25
1020	PayPal		0.00
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	<b>Total Current Assets</b>		\$ 470,745.41
<b>Fixed Assets:</b>			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	<b>Total Fixed Assets:</b>		5,453,702.00
	<b>Total Assets</b>		\$ 5,924,447.41

**Liabilities & Net Assets**

<b>Current Liabilities:</b>			
2005	Accounts Payable	\$	23,748.67
2010	Accrued Missions Payable		12,127.00
2115	Prepaid Pledges		25,493.25
2030	Federal Taxes Payable		3,860.08
2035	State Taxes Payable		676.00
2040	City Taxes Payable		681.43
	<b>Total Current Liabilities</b>		\$ 66,586.43
<b>Long Term Liabilities:</b>			
2615	Note Payable - Commerce Bank		584,656.85
	<b>Total Long Term Liabilities</b>		584,656.85
	<b>Total Liabilities</b>		651,243.28
<b>Net Assets</b>			
<b>Temporarily Restricted</b>			
2112	Mercy Fund		30,593.90
2264	Outreach - Missions		18,537.29
	Other Restricted Funds (Schedule)		16,803.58
	<b>Total Temporarily Restricted</b>		65,934.77



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<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,869,045.15	
2902	Board Designated - Memorial Gifts	77,253.31	
2990	Unrestricted - Prior Years	208,812.56	
	Unrestricted - Current Year	52,158.34	
	<b>Total Unrestricted</b>	5,207,269.36	5,207,269.36
	<b>Total Net Assets</b>		5,273,204.13
	<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 5,924,447.41</b>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 470,745.41</b>
<b>Less:</b>	
Current Liabilities	66,586.43
Temporarily Restricted Funds	65,934.77
Board Designated Funds	77,253.31
<b>Total Unavailable</b>	<b>209,774.51</b>
<b>Total Cash Available for General Operations</b>	<b>\$ 260,970.90</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 12/31/2017**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Revenue</b>							
3103	General Offering	\$ 122,778.67	\$ 810,279.72	\$ 759,312.64	\$ 50,967.08	\$ 759,312.64	\$ 726,963.23
3110	Loose Offering	1,030.80	12,919.98	12,500.00	419.98	12,500.00	11,698.27
3120	Missions Offering	9,504.00	10,495.79	2,000.00	8,495.79	2,000.00	14,165.25
3125	Interest	255.91	1,975.04	400.00	1,575.04	400.00	385.69
3130	Wedding Fee Income	-	1,169.56	1,400.00	(230.44)	1,400.00	510.52
3140	Bldg Use Fee Income	737.50	3,595.00	4,000.00	(405.00)	4,000.00	2,910.00
3150	Miscellaneous Income	161.79	161.79	2,000.00	(1,838.21)	2,000.00	167.30
	<b>Total Revenue</b>	<b>134,468.67</b>	<b>840,596.88</b>	<b>781,612.64</b>	<b>58,984.24</b>	<b>781,612.64</b>	<b>756,800.26</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..459	Personnel Expenses	38,533.32	363,149.89	379,974.23	(16,824.34)	379,974.23	339,229.01
	<b>Total Personnel</b>	<b>38,533.32</b>	<b>363,149.89</b>	<b>379,974.23</b>	<b>(16,824.34)</b>	<b>379,974.23</b>	<b>339,229.01</b>
<b>Worship</b>							
6010	Supplies	82.83	3,372.59	1,600.00	1,772.59	1,600.00	414.99
6015	Communion	34.99	176.01	400.00	(223.99)	400.00	447.70
6020	Music License	30.00	749.06	500.00	249.06	500.00	219.67
6025	Instrument Maintenance	46.33	221.33	1,500.00	(1,278.67)	1,500.00	637.23
6030	Special Services	-	28.10	200.00	(171.90)	200.00	26.30
6035	Decorations	-	-	1,000.00	(1,000.00)	1,000.00	21.52
6040	Music	118.98	1,397.44	2,000.00	(602.56)	2,000.00	364.38
6045	Sound Equipment	45.38	3,513.39	2,800.00	713.39	2,800.00	8,763.65
6050	Funeral Expenses	-	-	200.00	(200.00)	200.00	184.02
6055	Flowers	-	61.95	100.00	(38.05)	100.00	(298.00)
	<b>Total Worship</b>	<b>358.51</b>	<b>9,519.87</b>	<b>10,300.00</b>	<b>(780.13)</b>	<b>10,300.00</b>	<b>10,781.46</b>
<b>Outreach</b>							
6110	Outreach Events	-	-	-	-	-	1,502.39
6120	Vacation Bible School	-	4,331.39	4,000.00	331.39	4,000.00	4,125.90
	<b>Total Outreach</b>	<b>-</b>	<b>4,331.39</b>	<b>4,000.00</b>	<b>331.39</b>	<b>4,000.00</b>	<b>5,628.29</b>
<b>Missions</b>							
6210	Designated Missions	10,340.05	92,342.94	92,400.00	(57.06)	92,400.00	89,302.13
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	4,635.60	20,353.86	17,460.00	2,893.86	17,460.00	14,088.62
6220	Missions Offering Disbursements	10,347.00	10,647.00	-	10,647.00	-	6,702.25
	<b>Total Missions</b>	<b>25,322.65</b>	<b>123,343.80</b>	<b>109,860.00</b>	<b>13,483.80</b>	<b>109,860.00</b>	<b>110,093.00</b>
<b>Relationships</b>							
6310	Conversations	108.85	282.20	900.00	(617.80)	900.00	25.32
6315	Quarterly Socials	(46.77)	1,173.68	1,500.00	(326.32)	1,500.00	1,172.58
6320	Books, Study Aides, Other	27.32	98.53	250.00	(151.47)	250.00	594.23
6325	Sunday Morning Hospitality	309.79	1,123.40	1,800.00	(676.60)	1,800.00	2,323.52
	<b>Total Relationships</b>	<b>399.19</b>	<b>2,677.81</b>	<b>4,450.00</b>	<b>(1,772.19)</b>	<b>4,450.00</b>	<b>4,115.65</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 12/31/2017**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	566.45	1,723.68	2,700.00	(976.32)	2,700.00	1,659.62
6415	Bibles	58.68	201.99	300.00	(98.01)	300.00	839.29
6420	Training Conferences - Children	-	-	350.00	(350.00)	350.00	29.98
6425	Wed. Night Activities	343.08	1,074.48	1,000.00	74.48	1,000.00	1,055.01
6430	Classroom Equipment	151.61	301.87	750.00	(448.13)	750.00	299.31
6435	Children's Library-Volun Train & Apprec	45.18	410.39	350.00	60.39	350.00	316.08
6440	Nursery	25.96	380.40	800.00	(419.60)	800.00	257.99
6445	Children's Church	169.25	696.10	500.00	196.10	500.00	136.26
6450	Parent Involvement/Outreach	-	53.34	500.00	(446.66)	500.00	340.09
	<b>Total Children's Education</b>	<u>1,360.21</u>	<u>4,842.25</u>	<u>7,250.00</u>	<u>(2,407.75)</u>	<u>7,250.00</u>	<u>4,933.63</u>
<b>Youth Education</b>							
6510	Sunday School - Youth	74.63	714.97	625.00	89.97	625.00	21.91
6515	Events - Youth	512.08	2,890.69	4,500.00	(1,609.31)	4,500.00	3,483.98
6520	Youth - High School /Connect	-	1,065.15	750.00	315.15	750.00	500.63
6525	Training / Leadership Youth	-	206.90	500.00	(293.10)	500.00	403.43
6530	Confirmation Class	-	40.45	250.00	(209.55)	250.00	15.00
6535	Audio-Visual Youth	-	872.67	800.00	72.67	800.00	569.96
6540	Next Exit	-	-	625.00	(625.00)	625.00	215.21
6545	Intern Expense	-	-	1,500.00	(1,500.00)	1,500.00	-
	<b>Total Youth Education</b>	<u>586.71</u>	<u>5,790.83</u>	<u>9,550.00</u>	<u>(3,759.17)</u>	<u>9,550.00</u>	<u>5,210.12</u>
<b>Adult Education</b>							
6610	Sunday School - Adults	142.45	744.59	800.00	(55.41)	800.00	364.09
6615	Audio/Visual & Library	-	716.56	150.00	566.56	150.00	491.99
6620	Leadership Training/Small Groups	51.01	465.25	500.00	(34.75)	500.00	125.88
6625	College Ministry	-	-	400.00	(400.00)	400.00	109.78
	<b>Total Adult Education</b>	<u>193.46</u>	<u>1,926.40</u>	<u>1,850.00</u>	<u>76.40</u>	<u>1,850.00</u>	<u>1,091.74</u>
	<b>Total Discipleship</b>	<u>2,140.38</u>	<u>12,559.48</u>	<u>18,650.00</u>	<u>(6,090.52)</u>	<u>18,650.00</u>	<u>11,235.49</u>
<b>Mercy Activities</b>							
7010	Deacons - Mercy	-	-	750.00	(750.00)	750.00	215.80
7015	Healing & Wellness	-	-	550.00	(550.00)	550.00	432.00
7020	Memorial Meals	(500.00)	(501.28)	200.00	(701.28)	200.00	(697.88)
7025	Pastoral Aid	-	329.06	250.00	79.06	250.00	92.13
	<b>Total Mercy Activities</b>	<u>(500.00)</u>	<u>(172.22)</u>	<u>1,750.00</u>	<u>(1,922.22)</u>	<u>1,750.00</u>	<u>42.05</u>
<b>Property</b>							
7110	Custodial Services	1,835.00	22,110.00	22,020.00	90.00	22,020.00	23,116.26
7115	Telephone	884.28	5,226.53	6,000.00	(773.47)	6,000.00	5,803.11
7120	Water	424.45	6,015.60	6,200.00	(184.40)	6,200.00	6,380.86
7125	Electricity	4,115.23	26,024.32	25,000.00	1,024.32	25,000.00	30,261.73
7130	Heat	-	9,102.93	8,000.00	1,102.93	8,000.00	8,132.16
7135	Pest Control	-	50.00	200.00	(150.00)	200.00	-
7140	Trash Disposal	399.75	1,817.32	1,500.00	317.32	1,500.00	1,409.18
7145	Janitor Supplies	1,331.71	3,444.31	3,200.00	244.31	3,200.00	2,286.07
7150	Insurance	1,336.35	15,225.92	13,800.00	1,425.92	13,800.00	13,318.74
7155	Lawn & Snow	842.00	3,083.13	4,500.00	(1,416.87)	4,500.00	4,103.00
7160	Maintenance	11,874.84	37,432.67	35,880.00	1,552.67	35,880.00	36,738.21
7162	Unscheduled Maintenance	-	-	-	-	-	22,776.00
7165	Scheduled Service & Agreements	1,249.16	17,711.77	13,700.00	4,011.77	13,700.00	14,569.36
	<b>Total Property</b>	<u>24,292.77</u>	<u>147,244.50</u>	<u>140,000.00</u>	<u>7,244.50</u>	<u>140,000.00</u>	<u>168,894.68</u>

**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 12/31/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
<b>Office Equipment &amp; Supplies</b>							
7510	Office Supplies	378.27	1,503.47	2,500.00	(996.53)	2,500.00	2,517.86
7515	Bulletins -- Printing	-	1,167.00	500.00	667.00	500.00	1,588.38
7520	Publicity (Ads)	245.15	1,707.63	500.00	1,207.63	500.00	641.60
7530	Postage	-	1,277.80	1,800.00	(522.20)	1,800.00	1,986.30
7535	Computer/Software	2,787.65	11,660.17	3,980.41	7,679.76	3,980.41	9,274.84
7540	Equipment Rental	109.19	9,444.94	3,500.00	5,944.94	3,500.00	4,031.57
7545	Stewardship	-	-	400.00	(400.00)	400.00	-
7555	Accounting Service	743.00	8,916.00	9,000.00	(84.00)	9,000.00	8,843.00
7560	Miscellaneous Expense	683.67	2,212.60	1,000.00	1,212.60	1,000.00	3,134.31
7562	PayPal Fees	128.19	1,367.87	1,200.00	167.87	1,200.00	1,246.29
	<b>Total Office Equipment &amp; Supplies</b>	<b>5,075.12</b>	<b>39,257.48</b>	<b>24,380.41</b>	<b>14,877.07</b>	<b>24,380.41</b>	<b>33,264.15</b>
<b>Retirement of Debt</b>							
7910	Principal Payment	5,387.12	63,142.48	63,390.00	(247.52)	63,390.00	60,731.48
7915	Interest Payment (4%>2018)>2022	1,966.81	25,104.68	24,858.00	246.68	24,858.00	28,015.68
	<b>Total Retirement of Debt</b>	<b>7,353.93</b>	<b>88,247.16</b>	<b>88,248.00</b>	<b>(0.84)</b>	<b>88,248.00</b>	<b>88,747.16</b>
	<b>Total Expenses</b>	<b>102,975.87</b>	<b>790,159.16</b>	<b>781,612.64</b>	<b>8,546.52</b>	<b>781,612.64</b>	<b>772,030.94</b>
	<b>Net Balance from Operations</b>	<b>\$ 31,492.80</b>	<b>\$ 50,437.72</b>	<b>\$ -</b>	<b>\$ 50,437.72</b>	<b>\$ -</b>	<b>\$ (15,230.68)</b>
<b>Other Income (Expense)</b>							
3950	Rental Income	-	-	-	-	-	8,000.00
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	1,720.62	-	1,720.62	-	-
	<b>Total Other Income (Expense)</b>	<b>-</b>	<b>1,720.62</b>	<b>-</b>	<b>1,720.62</b>	<b>-</b>	<b>8,000.00</b>
	<b>Net Balance</b>	<b>\$ 31,492.80</b>	<b>\$ 52,158.34</b>	<b>\$ -</b>	<b>\$ 52,158.34</b>	<b>\$ -</b>	<b>\$ (7,230.68)</b>



**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 12/31/2017**

	Weeks	2015	Weeks	2016	Weeks	2017
January	4	\$ 41,450	5	\$ 65,437	5	\$ 58,080
February	4	53,912	4	55,068	4	55,589
March	5	61,172	4	55,356	4	73,910
April	4	53,830	4	48,941	5	57,845
May	5	64,811	5	68,856	4	64,911
June	4	45,975	4	48,833	4	53,866
July	4	58,769	5	63,952	5	89,914
August	5	68,920	4	61,449	4	50,600
September	4	50,041	4	51,953	4	59,751
October	4	57,566	5	73,570	5	62,246
November	5	56,223	4	54,971	4	60,789
December	4	112,707	4	78,578	5	122,779
<b>Total</b>	<b>52</b>	<b>\$ 725,375</b>	<b>52</b>	<b>\$ 726,963</b>	<b>53</b>	<b>\$ 810,280</b>
<b>Weekly Average</b>		<b>\$ 13,950</b>		<b>\$ 13,980</b>		<b>\$ 15,288</b>

