

Gashland Presbyterian Church
Statement of Financial Position
10/31/2017

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	37,727.81
1006	Sweep Account - Commerce Bank		330,673.66
1030	Memorial - Index ETF Funds		27,558.97
1020	PayPal		5,596.01
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	Total Current Assets		\$ 401,806.45
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets:		5,453,702.00
	Total Assets		\$ 5,855,508.45

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		7,000.00
2030	Federal Taxes Payable		2,744.77
2035	State Taxes Payable		521.00
2040	City Taxes Payable		199.83
	Total Current Liabilities		\$ 10,465.60
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		595,347.26
	Total Long Term Liabilities		595,347.26
	Total Liabilities		605,812.86
Net Assets			
Temporarily Restricted			
2112	Mercy Fund		32,548.84
2264	Outreach - Missions		21,687.11
	Other Restricted Funds (Schedule)		18,365.72
	Total Temporarily Restricted		72,601.67



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Unrestricted			
	Net Investment in Fixed Assets	4,858,354.74	
2902	Board Designated - Memorial Gifts	75,848.51	
2990	Unrestricted - Prior Years	208,812.56	
	Unrestricted - Current Year	34,078.11	
	Total Unrestricted	5,177,093.92	5,177,093.92
	Total Net Assets		5,249,695.59
	Total Liabilities & Net Assets		\$ 5,855,508.45

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 401,806.45
Less:	
Current Liabilities	10,465.60
Temporarily Restricted Funds	72,601.67
Board Designated Funds	75,848.51
Total Unavailable	158,915.78
Total Cash Available for General Operations	\$ 242,890.67



Gashland Presbyterian Church

Statement of Activities

For the Period Ended 10/31/2017

	Current Month	Year to Date	Plan to Date	Variance	Fiscal Plan	Last YTD
Revenue						
3103	\$ 62,245.75	\$ 626,711.78	\$ 632,760.60	\$ (6,048.82)	\$ 759,312.64	\$ 593,415.13
3110	1,084.26	11,241.72	10,416.70	825.02	12,500.00	10,040.58
3120	-	691.79	1,666.70	(974.91)	2,000.00	7,463.00
3125	217.76	1,503.63	333.30	1,170.33	400.00	285.57
3130	-	1,169.56	1,166.70	2.86	1,400.00	10.52
3140	400.00	2,172.50	3,333.30	(1,160.80)	4,000.00	2,230.00
3150	-	-	1,666.70	(1,666.70)	2,000.00	166.30
Total Revenue	63,947.77	643,490.98	651,344.00	(7,853.02)	781,612.64	613,611.10
Expenses						
Personnel						
4100..4599 Personnel Expenses	27,409.09	289,089.50	316,645.20	(27,555.70)	379,974.23	276,385.40
Total Personnel	27,409.09	289,089.50	316,645.20	(27,555.70)	379,974.23	276,385.40
Worship						
6010	74.95	2,855.14	1,333.30	1,521.84	1,600.00	114.77
6015	-	141.02	333.30	(192.28)	400.00	334.81
6020	-	719.06	416.70	302.36	500.00	219.67
6025	-	175.00	1,250.00	(1,075.00)	1,500.00	37.23
6030	-	28.10	166.70	(138.60)	200.00	26.30
6035	-	-	833.30	(833.30)	1,000.00	21.52
6040	189.90	1,178.52	1,666.70	(488.18)	2,000.00	64.48
6045	332.04	1,152.02	2,333.30	(1,181.28)	2,800.00	2,061.18
6050	-	-	166.70	(166.70)	200.00	279.78
6055	-	61.95	83.30	(21.35)	100.00	(41.40)
Total Worship	596.89	6,310.81	8,583.30	(2,272.49)	10,300.00	3,118.34
Outreach						
6110	-	2,027.50	-	2,027.50	-	70.98
6120	7.20	4,331.39	3,333.30	998.09	4,000.00	4,125.90
Total Outreach	7.20	6,358.89	3,333.30	3,025.59	4,000.00	4,196.88
Missions						
6210	7,040.05	74,145.84	77,000.00	(2,854.16)	92,400.00	73,487.38
6215	3,800.00	11,966.26	14,550.00	(2,583.74)	17,460.00	13,874.61
6220	-	300.00	-	300.00	-	-
Total Missions	10,840.05	86,412.10	91,550.00	(5,137.90)	109,860.00	87,361.99
Relationships						
6310	(202.57)	(39.59)	750.00	(789.59)	900.00	(342.68)
6315	59.97	928.89	1,250.00	(321.11)	1,500.00	1,050.18
6320	(172.01)	94.21	208.30	(114.09)	250.00	122.20
6325	45.91	694.61	1,500.00	(805.39)	1,800.00	1,606.50
Total Relationships	(268.70)	1,678.12	3,708.30	(2,030.18)	4,450.00	2,436.20



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 10/31/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	160.90	940.32	2,250.00	(1,309.68)	2,700.00	786.40
6415	Bibles	-	-	250.00	(250.00)	300.00	645.17
6420	Training Conferences - Children	-	-	291.70	(291.70)	350.00	29.98
6425	Wed. Night Activities	331.82	731.40	833.30	(101.90)	1,000.00	566.10
6430	Classroom Equipment	-	150.26	625.00	(474.74)	750.00	47.45
6435	Children's Library-Volun Train & Apprec	-	365.21	291.70	73.51	350.00	291.58
6440	Nursery	84.00	309.44	666.70	(357.26)	800.00	163.49
6445	Children's Church	84.10	526.85	416.70	110.15	500.00	136.26
6450	Parent Involvement/Outreach	-	53.34	416.70	(363.36)	500.00	270.03
	Total Children's Education	<u>660.82</u>	<u>3,076.82</u>	<u>6,041.80</u>	<u>(2,964.98)</u>	<u>7,250.00</u>	<u>2,936.46</u>
Youth Education							
6510	Sunday School - Youth	106.47	426.54	520.80	(94.26)	625.00	(51.20)
6515	Events - Youth	-	1,917.50	3,750.00	(1,832.50)	4,500.00	2,473.56
6520	Youth - High School /Connect	61.00	1,065.15	625.00	440.15	750.00	413.05
6525	Training / Leadership Youth	-	192.49	416.70	(224.21)	500.00	84.05
6530	Confirmation Class	-	40.45	208.30	(167.85)	250.00	15.00
6535	Audio-Visual Youth	156.36	710.35	666.70	43.65	800.00	334.99
6540	Next Exit	-	-	520.80	(520.80)	625.00	107.76
6545	Intern Expense	-	-	1,250.00	(1,250.00)	1,500.00	-
	Total Youth Education	<u>323.83</u>	<u>4,352.48</u>	<u>7,958.30</u>	<u>(3,605.82)</u>	<u>9,550.00</u>	<u>3,377.21</u>
Adult Education							
6610	Sunday School - Adults	125.93	602.14	666.70	(64.56)	800.00	56.53
6615	Audio/Visual & Library	-	716.56	125.00	591.56	150.00	113.99
6620	Leadership Training/Small Groups	-	414.24	416.70	(2.46)	500.00	98.11
6625	College Ministry	-	-	333.30	(333.30)	400.00	109.78
	Total Adult Education	<u>125.93</u>	<u>1,732.94</u>	<u>1,541.70</u>	<u>191.24</u>	<u>1,850.00</u>	<u>378.41</u>
	Total Discipleship	<u>1,110.58</u>	<u>9,162.24</u>	<u>15,541.80</u>	<u>(6,379.56)</u>	<u>18,650.00</u>	<u>6,692.08</u>
Mercy Activities							
7010	Deacons - Mercy	(180.15)	-	625.00	(625.00)	750.00	37.90
7015	Healing & Wellness	(1,861.00)	-	458.30	(458.30)	550.00	-
7020	Memorial Meals	23.92	(1.28)	166.70	(167.98)	200.00	250.97
7025	Pastoral Aid	129.82	196.07	208.30	(12.23)	250.00	66.25
	Total Mercy Activities	<u>(1,887.41)</u>	<u>194.79</u>	<u>1,458.30</u>	<u>(1,263.51)</u>	<u>1,750.00</u>	<u>355.12</u>
Property							
7110	Custodial Services	1,835.00	18,440.00	18,350.00	90.00	22,020.00	18,722.76
7115	Telephone	438.64	3,903.39	5,000.00	(1,096.61)	6,000.00	5,180.62
7120	Water	368.51	5,153.56	5,166.70	(13.14)	6,200.00	5,361.61
7125	Electricity	-	21,909.09	20,833.30	1,075.79	25,000.00	23,940.74
7130	Heat	2,750.37	9,102.93	6,666.70	2,436.23	8,000.00	6,562.94
7135	Pest Control	-	50.00	166.70	(116.70)	200.00	-
7140	Trash Disposal	132.30	1,285.19	1,250.00	35.19	1,500.00	1,172.39
7145	Janitor Supplies	-	2,112.60	2,666.70	(554.10)	3,200.00	2,254.61
7150	Insurance	1,336.35	11,366.22	11,500.00	(133.78)	13,800.00	11,076.88
7155	Lawn & Snow	296.60	2,241.13	3,750.00	(1,508.87)	4,500.00	2,890.00
7160	Maintenance	519.97	23,258.28	29,900.00	(6,641.72)	35,880.00	13,760.00
7162	Unscheduled Maintenance	-	-	-	-	-	22,776.00
7165	Scheduled Service & Agreements	4,769.00	15,515.45	11,416.70	4,098.75	13,700.00	10,865.92
	Total Property	<u>12,446.74</u>	<u>114,337.84</u>	<u>116,666.80</u>	<u>(2,328.96)</u>	<u>140,000.00</u>	<u>124,564.47</u>

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 10/31/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>
Office Equipment & Supplies						
7510 Office Supplies	27.39	999.48	2,083.30	(1,083.82)	2,500.00	2,306.37
7515 Bulletins -- Printing	379.50	1,167.00	416.70	750.30	500.00	1,588.38
7520 Publicity (Ads)	125.33	1,347.61	416.70	930.91	500.00	402.17
7530 Postage	63.00	1,081.80	1,500.00	(418.20)	1,800.00	1,730.31
7535 Computer/Software	347.40	6,736.78	3,317.00	3,419.78	3,980.41	9,288.97
7540 Equipment Rental	236.00	2,713.05	2,916.70	(203.65)	3,500.00	3,031.19
7545 Stewardship	-	-	333.30	(333.30)	400.00	-
7555 Accounting Service	743.00	7,430.00	7,500.00	(70.00)	9,000.00	7,340.00
7560 Miscellaneous Expense	306.96	1,443.62	833.30	610.32	1,000.00	1,907.95
7562 PayPal Fees	168.99	1,130.56	1,000.00	130.56	1,200.00	1,054.84
Total Office Equipment & Supplies	<u>2,397.57</u>	<u>24,049.90</u>	<u>20,317.00</u>	<u>3,732.90</u>	<u>24,380.41</u>	<u>28,650.18</u>
Retirement of Debt						
7910 Principal Payment	5,351.60	52,452.07	52,825.00	(372.93)	63,390.00	50,466.87
7915 Interest Payment (4%>2018)>2022	2,002.33	21,087.23	20,715.00	372.23	24,858.00	23,572.43
Total Retirement of Debt	<u>7,353.93</u>	<u>73,539.30</u>	<u>73,540.00</u>	<u>(0.70)</u>	<u>88,248.00</u>	<u>74,039.30</u>
Total Expenses	<u>60,005.94</u>	<u>611,133.49</u>	<u>651,344.00</u>	<u>(40,210.51)</u>	<u>781,612.64</u>	<u>607,799.96</u>
Net Balance from Operations	<u>\$ 3,941.83</u>	<u>\$ 32,357.49</u>	<u>\$ -</u>	<u>\$ 32,357.49</u>	<u>\$ -</u>	<u>\$ 5,811.14</u>
Other Income (Expense)						
3950 Rental Income	-	-	-	-	-	8,000.00
4950 Rental Expense	-	-	-	-	-	-
8010 Prior Year Adjustment	-	1,720.62	-	1,720.62	-	-
Total Other Income (Expense)	<u>-</u>	<u>1,720.62</u>	<u>-</u>	<u>1,720.62</u>	<u>-</u>	<u>8,000.00</u>
Net Balance	<u>\$ 3,941.83</u>	<u>\$ 34,078.11</u>	<u>\$ -</u>	<u>\$ 34,078.11</u>	<u>\$ -</u>	<u>\$ 13,811.14</u>

Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 10/31/2017

	Weeks	2015	Weeks	2016	Weeks	2017
January	4	\$ 41,450	5	\$ 65,437	5	\$ 58,080
February	4	53,912	4	55,068	4	55,589
March	5	61,172	4	55,356	4	73,910
April	4	53,830	4	48,941	5	57,845
May	5	64,811	5	68,856	4	64,911
June	4	45,975	4	48,833	4	53,866
July	4	58,769	5	63,952	5	89,914
August	5	68,920	4	61,449	4	50,600
September	4	50,041	4	51,953	4	59,751
October	4	57,566	5	73,570	5	62,246
November	5	56,223	4	54,971	4	
December	4	112,707	4	78,578	5	
Total	52	\$ 725,375	52	\$ 726,963	53	\$ 626,712
Weekly Average		\$ 13,950		\$ 13,980		\$ 14,243

