

Gashland Presbyterian Church
Statement of Financial Position
1/31/2017

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	49,671.23
1006	Sweep Account - Commerce Bank		306,904.77
1030	Memorial - Index ETF Funds		24,309.24
1020	PayPal		2,484.56
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	Total Current Assets		\$ 383,619.80
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets:		5,453,702.00
	Total Assets		\$ 5,837,321.80

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		7,000.00
2030	Federal Taxes Payable		2,134.64
2035	State Taxes Payable		456.00
2040	City Taxes Payable		165.66
	Total Current Liabilities		\$ 9,756.30
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		642,676.71
	Total Long Term Liabilities		642,676.71
	Total Liabilities		652,433.01
Net Assets			
Temporarily Restricted			
2264	Outreach - Missions		21,760.47
2105..2263,2265..2290	Other Restricted Funds (Schedule)		64,135.95
	Total Temporarily Restricted		85,896.42

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Unrestricted			
	Net Investment in Fixed Assets	4,811,025.29	
2902	Board Designated - Memorial Gifts	68,971.16	
2990	Unrestricted - Prior Years	208,812.56	
	Unrestricted - Current Year	10,183.36	
	Total Unrestricted	5,098,992.37	
	Total Net Assets		5,184,888.79
	Total Liabilities & Net Assets		\$ 5,837,321.80

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 383,619.80
Less:	
Current Liabilities	9,756.30
Temporarily Restricted Funds	85,896.42
Board Designated Funds	68,971.16
Total Unavailable	164,623.88
Total Cash Available for General Operations	\$ 218,995.92

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 1/31/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Revenue							
3103	General Offering	\$ 58,080.01	\$ 58,080.01	\$ 63,209.40	\$ (5,129.39)	\$ 758,512.64	\$ 65,437.22
3110	Loose Offering	1,062.33	1,062.33	1,041.67	20.66	12,500.00	707.45
3120	Missions Offering	-	-	166.67	(166.67)	2,000.00	307.00
3125	Interest	84.44	84.44	33.33	51.11	400.00	2.91
3130	Wedding Fee Income	-	-	116.67	(116.67)	1,400.00	(71.99)
3140	Bldg Use Fee Income	15.00	15.00	333.33	(318.33)	4,000.00	10.00
3150	Miscellaneous Income	-	-	166.67	(166.67)	2,000.00	-
	Total Revenue	59,241.78	59,241.78	65,067.74	(5,825.96)	780,812.64	66,392.59
Expenses							
Personnel							
4100..4599	Personnel Expenses	24,923.51	24,923.51	31,664.52	(6,741.01)	379,974.23	26,644.79
	Total Personnel	24,923.51	24,923.51	31,664.52	(6,741.01)	379,974.23	26,644.79
Worship							
6010	Supplies	665.62	665.62	133.33	532.29	1,600.00	-
6015	Communion	21.57	21.57	33.33	(11.76)	400.00	73.93
6020	Music License	254.06	254.06	41.67	212.39	500.00	-
6025	Instrument Maintenance	-	-	125.00	(125.00)	1,500.00	-
6030	Special Services	-	-	16.67	(16.67)	200.00	-
6035	Decorations	-	-	83.33	(83.33)	1,000.00	-
6040	Music	98.18	98.18	166.67	(68.49)	2,000.00	-
6045	Sound Equipment	-	-	233.33	(233.33)	2,800.00	1,015.82
6050	Funeral Expenses	-	-	16.67	(16.67)	200.00	-
6055	Flowers	-	-	8.33	(8.33)	100.00	-
	Total Worship	1,039.43	1,039.43	858.33	181.10	10,300.00	1,089.75
Outreach							
6110	Outreach Events	-	-	-	-	-	19.98
6120	Vacation Bible School	-	-	333.33	(333.33)	4,000.00	329.17
	Total Outreach	-	-	333.33	(333.33)	4,000.00	349.15
Missions							
6210	Designated Missions	7,038.25	7,038.25	7,700.00	(661.75)	92,400.00	7,246.25
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	(76.00)	(76.00)	1,455.00	(1,531.00)	17,460.00	25.00
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	6,962.25	6,962.25	9,155.00	(2,192.75)	109,860.00	7,271.25
Relationships							
6310	Conversations	(1,062.84)	(1,062.84)	75.00	(1,137.84)	900.00	(144.44)
6315	Quarterly Socials	-	-	125.00	(125.00)	1,500.00	232.01
6320	Books, Study Aides, Other	-	-	20.83	(20.83)	250.00	(323.00)
6325	Sunday Morning Hospitality	-	-	150.00	(150.00)	1,800.00	-
	Total Relationships	(1,062.84)	(1,062.84)	370.83	(1,433.67)	4,450.00	(235.43)



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 1/31/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	-	-	225.00	(225.00)	2,700.00	(342.26)
6415	Bibles	-	-	25.00	(25.00)	300.00	-
6420	Training Conferences - Children	-	-	29.17	(29.17)	350.00	-
6425	Wed. Night Activities	-	-	83.33	(83.33)	1,000.00	91.82
6430	Classroom Equipment	-	-	62.50	(62.50)	750.00	-
6435	Children's Library-Volun Train & Apprec	-	-	29.17	(29.17)	350.00	5.28
6440	Nursery	-	-	66.67	(66.67)	800.00	25.72
6445	Children's Church	-	-	41.67	(41.67)	500.00	-
6450	Parent Involvement/Outreach	-	-	41.67	(41.67)	500.00	-
	Total Children's Education	-	-	604.18	(604.18)	7,250.00	(219.44)
Youth Education							
6510	Sunday School - Youth	-	-	52.08	(52.08)	625.00	-
6515	Events - Youth	336.00	336.00	375.00	(39.00)	4,500.00	-
6520	Youth - High School /Connect	-	-	62.50	(62.50)	750.00	-
6525	Training / Leadership Youth	-	-	41.67	(41.67)	500.00	-
6530	Confirmation Class	-	-	20.83	(20.83)	250.00	-
6535	Audio-Visual Youth	-	-	66.67	(66.67)	800.00	-
6540	Next Exit	-	-	52.08	(52.08)	625.00	-
6545	Intern Expense	-	-	125.00	(125.00)	1,500.00	-
	Total Youth Education	336.00	336.00	795.83	(459.83)	9,550.00	-
Adult Education							
6610	Sunday School - Adults	-	-	66.67	(66.67)	800.00	-
6615	Audio/Visual & Library	-	-	12.50	(12.50)	150.00	-
6620	Leadership Training/Small Groups	-	-	41.67	(41.67)	500.00	14.99
6625	College Ministry	-	-	33.33	(33.33)	400.00	-
	Total Adult Education	-	-	154.17	(154.17)	1,850.00	14.99
	Total Discipleship	336.00	336.00	1,554.18	(1,218.18)	18,650.00	(204.45)
Mercy							
7010	Deacons - Mercy	-	-	41.67	(41.67)	500.00	(30.00)
7015	Healing & Wellness	288.00	288.00	8.33	279.67	100.00	-
7020	Memorial Meals	-	-	16.67	(16.67)	200.00	16.00
7025	Pastoral Aid	-	-	12.50	(12.50)	150.00	-
	Total Mercy	288.00	288.00	79.17	208.83	950.00	(14.00)
Property							
7110	Custodial Services	1,835.00	1,835.00	1,835.00	-	22,020.00	-
7115	Telephone	157.59	157.59	500.00	(342.41)	6,000.00	343.92
7120	Water	467.80	467.80	516.67	(48.87)	6,200.00	486.02
7125	Electricity	-	-	2,083.33	(2,083.33)	25,000.00	1,837.32
7130	Heat	2,395.67	2,395.67	666.67	1,729.00	8,000.00	1,801.64
7135	Pest Control	-	-	16.67	(16.67)	200.00	-
7140	Trash Disposal	118.82	118.82	125.00	(6.18)	1,500.00	1,800.42
7145	Janitor Supplies	196.96	196.96	266.67	(69.71)	3,200.00	393.22
7150	Insurance	1,120.93	1,120.93	1,150.00	(29.07)	13,800.00	1,042.05
7155	Lawn & Snow	1,122.00	1,122.00	375.00	747.00	4,500.00	842.00
7160	Maintenance	227.00	227.00	2,990.00	(2,763.00)	35,880.00	17,427.12
7162	Unscheduled Maintenance	-	-	-	-	-	-
7165	Scheduled Service & Agreements	-	-	1,141.67	(1,141.67)	13,700.00	-
	Total Property	7,641.77	7,641.77	11,666.68	(4,024.91)	140,000.00	25,973.71

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 1/31/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	-	-	208.33	(208.33)	2,500.00	337.82
7515	Bulletins -- Printing	170.90	170.90	41.67	129.23	500.00	-
7520	Publicity (Ads)	-	-	41.67	(41.67)	500.00	-
7530	Postage	63.00	63.00	150.00	(87.00)	1,800.00	351.98
7535	Computer/Software	253.39	253.39	331.70	(78.31)	3,980.41	606.66
7540	Equipment Rental	219.48	219.48	291.67	(72.19)	3,500.00	534.30
7545	Stewardship	-	-	33.33	(33.33)	400.00	-
7555	Accounting Service	743.00	743.00	750.00	(7.00)	9,000.00	734.00
7560	Miscellaneous Expense	131.16	131.16	83.33	47.83	1,000.00	234.67
7562	PayPal Fees	75.44	75.44	100.00	(24.56)	1,200.00	60.07
	Total Office Equipment & Supplies	<u>1,656.37</u>	<u>1,656.37</u>	<u>2,031.70</u>	<u>(375.33)</u>	<u>24,380.41</u>	<u>2,859.50</u>
Retirement of Debt							
7910	Principal Payment	5,122.62	5,122.62	5,282.50	(159.88)	63,390.00	5,282.88
7915	Interest Payment (4%>2018)>2022	2,231.31	2,231.31	2,071.50	159.81	24,858.00	2,571.05
	Total Retirement of Debt	<u>7,353.93</u>	<u>7,353.93</u>	<u>7,354.00</u>	<u>(0.07)</u>	<u>88,248.00</u>	<u>7,853.93</u>
	Total Expenses	<u>49,138.42</u>	<u>49,138.42</u>	<u>65,067.74</u>	<u>(15,929.32)</u>	<u>780,812.64</u>	<u>71,588.20</u>
	Net Balance from Operations	<u>\$ 10,103.36</u>	<u>\$ 10,103.36</u>	<u>\$ -</u>	<u>\$ 10,103.36</u>	<u>\$ -</u>	<u>\$ (5,195.61)</u>
Other Income (Expense)							
3950	Rental Income	80.00	80.00	-	80.00	-	-
4950	Rental Expense	-	-	-	-	-	-
	Total Other Income (Expense)	<u>80.00</u>	<u>80.00</u>	<u>-</u>	<u>80.00</u>	<u>-</u>	<u>-</u>
	Net Balance	<u>\$ 10,183.36</u>	<u>\$ 10,183.36</u>	<u>\$ -</u>	<u>\$ 10,183.36</u>	<u>\$ -</u>	<u>\$ (5,195.61)</u>

Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 1/31/2017

	Weeks	2015	Weeks	2016	Weeks	2017
January	4	\$ 41,450	5	\$ 65,437	5	\$ 58,080
February	4	53,912	4	55,068	4	
March	5	61,172	4	55,356	4	
April	4	53,830	4	48,941	5	
May	5	64,811	5	68,856	4	
June	4	45,975	4	48,833	4	
July	4	58,769	5	63,952	5	
August	5	68,920	4	61,449	4	
September	4	50,041	4	51,953	4	
October	4	57,566	5	73,570	5	
November	5	56,223	4	54,971	4	
December	4	112,707	4	78,578	5	
Total	52	<u>\$ 725,375</u>	52	<u>\$ 726,963</u>	53	<u>\$ 58,080</u>
Weekly Average		<u>\$ 13,950</u>		<u>\$ 13,980</u>		<u>\$ 11,616</u>

