

Gashland Presbyterian Church
Statement of Financial Position
6/30/2017

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	42,640.82
1006	Sweep Account - Commerce Bank		308,481.29
1030	Memorial - Index ETF Funds		25,522.43
1020	PayPal		2,630.21
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	Total Current Assets		\$ 379,524.75
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets:		5,453,702.00
	Total Assets		\$ 5,833,226.75

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		-
2030	Federal Taxes Payable		2,363.19
2035	State Taxes Payable		442.00
2040	City Taxes Payable		510.32
	Total Current Liabilities		\$ 3,315.51
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		616,513.10
	Total Long Term Liabilities		616,513.10
	Total Liabilities		619,828.61
Net Assets			
Temporarily Restricted			
2112	Mercy Fund		37,340.58
2264	Outreach - Missions		21,670.11
	Other Restricted Funds (Schedule)		24,646.65
	Total Temporarily Restricted		83,657.34

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Unrestricted			
	Net Investment in Fixed Assets	4,837,188.90	
2902	Board Designated - Memorial Gifts	73,811.97	
2990	Unrestricted - Prior Years	208,812.56	
	Unrestricted - Current Year	9,927.37	
	Total Unrestricted		5,129,740.80
	Total Net Assets		5,213,398.14
	Total Liabilities & Net Assets		\$ 5,833,226.75

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 379,524.75
Less:	
Current Liabilities	3,315.51
Temporarily Restricted Funds	83,657.34
Board Designated Funds	73,811.97
Total Unavailable	160,784.82
Total Cash Available for General Operations	\$ 218,739.93

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
Revenue							
3103	General Offering	\$ 53,865.50	\$ 364,200.17	\$ 379,656.30	\$ (15,456.13)	\$ 759,312.64	\$ 342,490.71
3110	Loose Offering	1,200.72	7,228.94	6,250.02	978.92	12,500.00	5,614.93
3120	Missions Offering	300.00	410.75	1,000.02	(589.27)	2,000.00	7,108.00
3125	Interest	159.18	682.25	199.98	482.27	400.00	161.10
3130	Wedding Fee Income	475.00	455.54	700.02	(244.48)	1,400.00	(139.48)
3140	Bldg Use Fee Income	40.00	1,532.50	1,999.98	(467.48)	4,000.00	1,455.00
3150	Miscellaneous Income	-	-	1,000.02	(1,000.02)	2,000.00	56.30
	Total Revenue	56,040.40	374,510.15	390,806.34	(16,296.19)	781,612.64	356,746.56
Expenses							
Personnel							
4100..4599	Personnel Expenses	32,257.42	175,999.57	189,987.12	(13,987.55)	379,974.23	170,964.96
	Total Personnel	32,257.42	175,999.57	189,987.12	(13,987.55)	379,974.23	170,964.96
Worship							
6010	Supplies	108.37	2,108.35	799.98	1,308.37	1,600.00	27.94
6015	Communion	3.98	117.67	199.98	(82.31)	400.00	382.25
6020	Music License	-	719.06	250.02	469.04	500.00	219.67
6025	Instrument Maintenance	-	-	750.00	(750.00)	1,500.00	37.23
6030	Special Services	-	28.10	100.02	(71.92)	200.00	26.30
6035	Decorations	-	-	499.98	(499.98)	1,000.00	21.52
6040	Music	-	163.27	1,000.02	(836.75)	2,000.00	(0.61)
6045	Sound Equipment	-	195.58	1,399.98	(1,204.40)	2,800.00	35.02
6050	Funeral Expenses	-	-	100.02	(100.02)	200.00	184.02
6055	Flowers	-	61.95	49.98	11.97	100.00	(41.40)
	Total Worship	112.35	3,393.98	5,149.98	(1,756.00)	10,300.00	891.94
Outreach							
6110	Outreach Events	-	2,027.50	-	2,027.50	-	19.98
6120	Vacation Bible School	-	-	1,999.98	(1,999.98)	4,000.00	518.27
	Total Outreach	-	2,027.50	1,999.98	27.52	4,000.00	538.25
Missions							
6210	Designated Missions	7,647.27	44,738.52	46,200.00	(1,461.48)	92,400.00	42,734.38
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	(16.22)	7,860.28	8,730.00	(869.72)	17,460.00	7,558.47
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	7,631.05	52,598.80	54,930.00	(2,331.20)	109,860.00	50,292.85
Relationships							
6310	Conversations	143.65	483.79	450.00	33.79	900.00	335.73
6315	Quarterly Socials	345.54	718.42	750.00	(31.58)	1,500.00	926.45
6320	Books, Study Aides, Other	-	(137.00)	124.98	(261.98)	250.00	113.72
6325	Sunday Morning Hospitality	17.34	445.05	900.00	(454.95)	1,800.00	1,313.97
	Total Relationships	506.53	1,510.26	2,224.98	(714.72)	4,450.00	2,689.87

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	17.22	242.38	1,350.00	(1,107.62)	2,700.00	(74.99)
6415	Bibles	-	-	150.00	(150.00)	300.00	587.21
6420	Training Conferences - Children	-	-	175.02	(175.02)	350.00	29.98
6425	Wed. Night Activities	-	254.53	499.98	(245.45)	1,000.00	274.25
6430	Classroom Equipment	10.18	123.52	375.00	(251.48)	750.00	24.51
6435	Children's Library-Volun Train & Apprec	4.32	95.05	175.02	(79.97)	350.00	88.78
6440	Nursery	-	105.96	400.02	(294.06)	800.00	144.49
6445	Children's Church	-	240.00	250.02	(10.02)	500.00	66.02
6450	Parent Involvement/Outreach	-	53.34	250.02	(196.68)	500.00	226.18
	Total Children's Education	<u>31.72</u>	<u>1,114.78</u>	<u>3,625.08</u>	<u>(2,510.30)</u>	<u>7,250.00</u>	<u>1,366.43</u>
Youth Education							
6510	Sunday School - Youth	3.67	66.91	312.48	(245.57)	625.00	90.24
6515	Events - Youth	-	436.12	2,250.00	(1,813.88)	4,500.00	-
6520	Youth - High School /Connect	51.42	221.80	375.00	(153.20)	750.00	148.88
6525	Training / Leadership Youth	72.32	181.82	250.02	(68.20)	500.00	-
6530	Confirmation Class	-	40.45	124.98	(84.53)	250.00	15.00
6535	Audio-Visual Youth	74.99	553.99	400.02	153.97	800.00	325.00
6540	Next Exit	-	-	312.48	(312.48)	625.00	81.18
6545	Intern Expense	-	-	750.00	(750.00)	1,500.00	-
	Total Youth Education	<u>202.40</u>	<u>1,501.09</u>	<u>4,774.98</u>	<u>(3,273.89)</u>	<u>9,550.00</u>	<u>660.30</u>
Adult Education							
6610	Sunday School - Adults	-	267.11	400.02	(132.91)	800.00	-
6615	Audio/Visual & Library	75.00	596.56	75.00	521.56	150.00	113.99
6620	Leadership Training/Small Groups	-	378.68	250.02	128.66	500.00	48.19
6625	College Ministry	-	-	199.98	(199.98)	400.00	-
	Total Adult Education	<u>75.00</u>	<u>1,242.35</u>	<u>925.02</u>	<u>317.33</u>	<u>1,850.00</u>	<u>162.18</u>
	Total Discipleship	<u>309.12</u>	<u>3,858.22</u>	<u>9,325.08</u>	<u>(5,466.86)</u>	<u>18,650.00</u>	<u>2,188.91</u>
Mercy Activities							
7010	Deacons - Mercy	180.15	180.15	375.00	(194.85)	750.00	37.90
7015	Healing & Wellness	-	888.00	274.98	613.02	550.00	-
7020	Memorial Meals	-	79.80	100.02	(20.22)	200.00	248.40
7025	Pastoral Aid	17.25	66.25	124.98	(58.73)	250.00	66.25
	Total Mercy Activities	<u>197.40</u>	<u>1,214.20</u>	<u>874.98</u>	<u>339.22</u>	<u>1,750.00</u>	<u>352.55</u>
Property							
7110	Custodial Services	1,835.00	11,010.00	11,010.00	-	22,020.00	11,360.00
7115	Telephone	419.48	2,221.23	3,000.00	(778.77)	6,000.00	3,001.85
7120	Water	391.59	2,549.62	3,100.02	(550.40)	6,200.00	2,852.88
7125	Electricity	-	9,306.35	12,499.98	(3,193.63)	25,000.00	13,503.27
7130	Heat	138.35	5,971.95	4,000.02	1,971.93	8,000.00	5,659.83
7135	Pest Control	-	50.00	100.02	(50.02)	200.00	-
7140	Trash Disposal	128.42	761.70	750.00	11.70	1,500.00	699.76
7145	Janitor Supplies	-	1,053.50	1,600.02	(546.52)	3,200.00	1,442.11
7150	Insurance	663.83	6,292.38	6,900.00	(607.62)	13,800.00	6,042.70
7155	Lawn & Snow	-	1,510.60	2,250.00	(739.40)	4,500.00	2,708.00
7160	Maintenance	1,316.63	5,657.93	17,940.00	(12,282.07)	35,880.00	9,510.26
7162	Unscheduled Maintenance	-	-	-	-	-	22,776.00
7165	Scheduled Service & Agreements	7,520.48	20,876.93	6,850.02	14,026.91	13,700.00	9,596.92
	Total Property	<u>12,413.78</u>	<u>67,262.19</u>	<u>70,000.08</u>	<u>(2,737.89)</u>	<u>140,000.00</u>	<u>89,153.58</u>

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	177.58	742.79	1,249.98	(507.19)	2,500.00	1,444.86
7515	Bulletins -- Printing	-	529.50	250.02	279.48	500.00	1,184.40
7520	Publicity (Ads)	90.24	683.78	250.02	433.76	500.00	124.39
7530	Postage	-	955.80	900.00	55.80	1,800.00	1,053.22
7535	Computer/Software	864.47	3,444.55	1,990.20	1,454.35	3,980.41	4,264.46
7540	Equipment Rental	381.16	2,288.31	1,750.02	538.29	3,500.00	1,144.70
7545	Stewardship	-	-	199.98	(199.98)	400.00	-
7555	Accounting Service	743.00	4,458.00	4,500.00	(42.00)	9,000.00	4,404.00
7560	Miscellaneous Expense	62.45	597.11	499.98	97.13	1,000.00	606.71
7562	PayPal Fees	79.79	695.26	600.00	95.26	1,200.00	578.42
	Total Office Equipment & Supplies	<u>2,398.69</u>	<u>14,395.10</u>	<u>12,190.20</u>	<u>2,204.90</u>	<u>24,380.41</u>	<u>14,805.16</u>
Retirement of Debt							
7910	Principal Payment	5,105.90	31,286.23	31,695.00	(408.77)	63,390.00	30,144.04
7915	Interest Payment (4%>2018)>2022	2,248.03	12,837.35	12,429.00	408.35	24,858.00	14,479.54
	Total Retirement of Debt	<u>7,353.93</u>	<u>44,123.58</u>	<u>44,124.00</u>	<u>(0.42)</u>	<u>88,248.00</u>	<u>44,623.58</u>
	Total Expenses	<u>63,180.27</u>	<u>366,383.40</u>	<u>390,806.40</u>	<u>(24,423.00)</u>	<u>781,612.64</u>	<u>376,501.65</u>
	Net Balance from Operations	<u>\$ (7,139.87)</u>	<u>\$ 8,126.75</u>	<u>\$ (0.06)</u>	<u>\$ 8,126.81</u>	<u>\$ -</u>	<u>\$ (19,755.09)</u>
Other Income (Expense)							
3950	Rental Income	-	80.00	-	80.00	-	10,000.00
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	1,720.62	-	1,720.62	-	-
	Total Other Income (Expense)	<u>-</u>	<u>1,800.62</u>	<u>-</u>	<u>1,800.62</u>	<u>-</u>	<u>10,000.00</u>
	Net Balance	<u>\$ (7,139.87)</u>	<u>\$ 9,927.37</u>	<u>\$ (0.06)</u>	<u>\$ 9,927.43</u>	<u>\$ -</u>	<u>\$ (9,755.09)</u>

Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 6/30/2017

	Weeks	2015	Weeks	2016	Weeks	2017
January	4	\$ 41,450	5	\$ 65,437	5	\$ 58,080
February	4	53,912	4	55,068	4	55,589
March	5	61,172	4	55,356	4	73,910
April	4	53,830	4	48,941	5	57,845
May	5	64,811	5	68,856	4	64,911
June	4	45,975	4	48,833	4	53,866
July	4	58,769	5	63,952	5	
August	5	68,920	4	61,449	4	
September	4	50,041	4	51,953	4	
October	4	57,566	5	73,570	5	
November	5	56,223	4	54,971	4	
December	4	112,707	4	78,578	5	
Total	52	<u>\$ 725,375</u>	52	<u>\$ 726,963</u>	53	<u>\$ 364,200</u>
Weekly Average		<u>\$ 13,950</u>		<u>\$ 13,980</u>		<u>\$ 14,008</u>

