

Gashland Presbyterian Church
Statement of Financial Position
5/31/2017

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	32,392.14
1006	Sweep Account - Commerce Bank		314,708.53
1030	Memorial - Index ETF Funds		25,703.68
1020	PayPal		9,766.76
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	Total Current Assets		\$ 382,821.11
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets:		5,453,702.00
	Total Assets		\$ 5,836,523.11

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		(7,000.00)
2030	Federal Taxes Payable		2,193.45
2035	State Taxes Payable		440.00
2040	City Taxes Payable		328.82
	Total Current Liabilities		\$ (4,037.73)
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		621,619.00
	Total Long Term Liabilities		621,619.00
	Total Liabilities		617,581.27
Net Assets			
Temporarily Restricted			
2112	Mercy Fund		37,050.58
2264	Outreach - Missions		21,670.11
	Other Restricted Funds (Schedule)		28,435.13
	Total Temporarily Restricted		87,155.82

Gashland Presbyterian Church
Statement of Financial Position
5/31/2017

Unrestricted			
	Net Investment in Fixed Assets	4,832,083.00	
2902	Board Designated - Memorial Gifts	73,823.22	
2990	Unrestricted - Prior Years	208,812.56	
	Unrestricted - Current Year	17,067.24	
	Total Unrestricted	5,131,786.02	5,131,786.02
	Total Net Assets		5,218,941.84
	Total Liabilities & Net Assets		\$ 5,836,523.11

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 382,821.11
Less:	
Current Liabilities	(4,037.73)
Temporarily Restricted Funds	87,155.82
Board Designated Funds	73,823.22
Total Unavailable	156,941.31
Total Cash Available for General Operations	\$ 225,879.80

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 5/31/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
Revenue							
3103	General Offering	\$ 64,910.72	\$ 310,334.67	\$ 316,380.25	\$ (6,045.58)	\$ 759,312.64	\$ 293,658.01
3110	Loose Offering	763.18	6,028.22	5,208.35	819.87	12,500.00	4,896.18
3120	Missions Offering	-	110.75	833.35	(722.60)	2,000.00	7,083.00
3125	Interest	137.56	523.07	166.65	356.42	400.00	123.18
3130	Wedding Fee Income	(19.46)	(19.46)	583.35	(602.81)	1,400.00	(106.05)
3140	Bldg Use Fee Income	455.00	1,492.50	1,666.65	(174.15)	4,000.00	1,305.00
3150	Miscellaneous Income	-	-	833.35	(833.35)	2,000.00	56.30
	Total Revenue	66,247.00	318,469.75	325,671.95	(7,202.20)	781,612.64	307,015.62
Expenses							
Personnel							
4100..4599	Personnel Expenses	32,141.80	143,742.15	158,322.60	(14,580.45)	379,974.23	142,793.10
	Total Personnel	32,141.80	143,742.15	158,322.60	(14,580.45)	379,974.23	142,793.10
Worship							
6010	Supplies	420.28	1,999.98	666.65	1,333.33	1,600.00	27.94
6015	Communion	-	113.69	166.65	(52.96)	400.00	382.25
6020	Music License	-	719.06	208.35	510.71	500.00	219.67
6025	Instrument Maintenance	-	-	625.00	(625.00)	1,500.00	(24.20)
6030	Special Services	-	28.10	83.35	(55.25)	200.00	26.30
6035	Decorations	-	-	416.65	(416.65)	1,000.00	21.52
6040	Music	65.09	163.27	833.35	(670.08)	2,000.00	(7.50)
6045	Sound Equipment	-	195.58	1,166.65	(971.07)	2,800.00	35.02
6050	Funeral Expenses	-	-	83.35	(83.35)	200.00	-
6055	Flowers	-	61.95	41.65	20.30	100.00	(41.40)
	Total Worship	485.37	3,281.63	4,291.65	(1,010.02)	10,300.00	639.60
Outreach							
6110	Outreach Events	-	2,027.50	-	2,027.50	-	19.98
6120	Vacation Bible School	-	-	1,666.65	(1,666.65)	4,000.00	229.17
	Total Outreach	-	2,027.50	1,666.65	360.85	4,000.00	249.15
Missions							
6210	Designated Missions	7,563.25	37,091.25	38,500.00	(1,408.75)	92,400.00	35,696.13
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	4,218.22	7,876.50	7,275.00	601.50	17,460.00	3,707.50
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	11,781.47	44,967.75	45,775.00	(807.25)	109,860.00	39,403.63
Relationships							
6310	Conversations	928.08	340.14	375.00	(34.86)	900.00	(419.89)
6315	Quarterly Socials	335.94	372.88	625.00	(252.12)	1,500.00	926.45
6320	Books, Study Aides, Other	131.75	(137.00)	104.15	(241.15)	250.00	108.92
6325	Sunday Morning Hospitality	20.81	427.71	750.00	(322.29)	1,800.00	1,047.11
	Total Relationships	1,416.58	1,003.73	1,854.15	(850.42)	4,450.00	1,662.59

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 5/31/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	169.16	225.16	1,125.00	(899.84)	2,700.00	(117.19)
6415	Bibles	-	-	125.00	(125.00)	300.00	587.21
6420	Training Conferences - Children	-	-	145.85	(145.85)	350.00	29.98
6425	Wed. Night Activities	214.44	254.53	416.65	(162.12)	1,000.00	274.25
6430	Classroom Equipment	21.99	113.34	312.50	(199.16)	750.00	-
6435	Children's Library-Volun Train & Apprec	10.00	90.73	145.85	(55.12)	350.00	88.78
6440	Nursery	21.94	105.96	333.35	(227.39)	800.00	108.60
6445	Children's Church	71.75	240.00	208.35	31.65	500.00	66.02
6450	Parent Involvement/Outreach	-	53.34	208.35	(155.01)	500.00	226.18
	Total Children's Education	<u>509.28</u>	<u>1,083.06</u>	<u>3,020.90</u>	<u>(1,937.84)</u>	<u>7,250.00</u>	<u>1,263.83</u>
Youth Education							
6510	Sunday School - Youth	37.75	63.24	260.40	(197.16)	625.00	61.11
6515	Events - Youth	-	436.12	1,875.00	(1,438.88)	4,500.00	-
6520	Youth - High School /Connect	-	170.38	312.50	(142.12)	750.00	143.45
6525	Training / Leadership Youth	86.55	109.50	208.35	(98.85)	500.00	-
6530	Confirmation Class	-	40.45	104.15	(63.70)	250.00	15.00
6535	Audio-Visual Youth	-	479.00	333.35	145.65	800.00	325.00
6540	Next Exit	-	-	260.40	(260.40)	625.00	81.18
6545	Intern Expense	-	-	625.00	(625.00)	1,500.00	-
	Total Youth Education	<u>124.30</u>	<u>1,298.69</u>	<u>3,979.15</u>	<u>(2,680.46)</u>	<u>9,550.00</u>	<u>625.74</u>
Adult Education							
6610	Sunday School - Adults	-	267.11	333.35	(66.24)	800.00	-
6615	Audio/Visual & Library	566.56	521.56	62.50	459.06	150.00	113.99
6620	Leadership Training/Small Groups	138.42	378.68	208.35	170.33	500.00	32.97
6625	College Ministry	-	-	166.65	(166.65)	400.00	-
	Total Adult Education	<u>704.98</u>	<u>1,167.35</u>	<u>770.85</u>	<u>396.50</u>	<u>1,850.00</u>	<u>146.96</u>
	Total Discipleship	<u>1,338.56</u>	<u>3,549.10</u>	<u>7,770.90</u>	<u>(4,221.80)</u>	<u>18,650.00</u>	<u>2,036.53</u>
Mercy Activities							
7010	Deacons - Mercy	-	-	312.50	(312.50)	750.00	37.90
7015	Healing & Wellness	312.00	888.00	229.15	658.85	550.00	-
7020	Memorial Meals	-	79.80	83.35	(3.55)	200.00	214.98
7025	Pastoral Aid	-	49.00	104.15	(55.15)	250.00	66.25
	Total Mercy Activities	<u>312.00</u>	<u>1,016.80</u>	<u>729.15</u>	<u>287.65</u>	<u>1,750.00</u>	<u>319.13</u>
Property							
7110	Custodial Services	1,835.00	9,175.00	9,175.00	-	22,020.00	9,175.00
7115	Telephone	418.77	1,801.75	2,500.00	(698.25)	6,000.00	1,722.98
7120	Water	319.32	2,158.03	2,583.35	(425.32)	6,200.00	2,451.75
7125	Electricity	3,629.90	9,306.35	10,416.65	(1,110.30)	25,000.00	10,758.18
7130	Heat	274.22	5,833.60	3,333.35	2,500.25	8,000.00	5,408.25
7135	Pest Control	50.00	50.00	83.35	(33.35)	200.00	-
7140	Trash Disposal	128.86	633.28	625.00	8.28	1,500.00	581.75
7145	Janitor Supplies	170.00	1,053.50	1,333.35	(279.85)	3,200.00	1,259.54
7150	Insurance	1,008.83	5,628.55	5,750.00	(121.45)	13,800.00	6,042.70
7155	Lawn & Snow	148.30	1,510.60	1,875.00	(364.40)	4,500.00	2,708.00
7160	Maintenance	776.06	4,341.30	14,950.00	(10,608.70)	35,880.00	30,452.20
7162	Unscheduled Maintenance	-	-	-	-	-	-
7165	Scheduled Service & Agreements	4,400.00	13,356.45	5,708.35	7,648.10	13,700.00	9,596.92
	Total Property	<u>13,159.26</u>	<u>54,848.41</u>	<u>58,333.40</u>	<u>(3,484.99)</u>	<u>140,000.00</u>	<u>80,157.27</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 5/31/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	89.16	565.21	1,041.65	(476.44)	2,500.00	1,226.07
7515	Bulletins -- Printing	32.80	529.50	208.35	321.15	500.00	807.40
7520	Publicity (Ads)	111.48	593.54	208.35	385.19	500.00	124.39
7530	Postage	82.83	955.80	750.00	205.80	1,800.00	1,053.22
7535	Computer/Software	672.96	2,580.08	1,658.50	921.58	3,980.41	3,881.30
7540	Equipment Rental	253.39	1,907.15	1,458.35	448.80	3,500.00	876.63
7545	Stewardship	-	-	166.65	(166.65)	400.00	-
7555	Accounting Service	743.00	3,715.00	3,750.00	(35.00)	9,000.00	3,670.00
7560	Miscellaneous Expense	55.54	534.66	416.65	118.01	1,000.00	514.04
7562	PayPal Fees	293.24	615.47	500.00	115.47	1,200.00	527.35
	Total Office Equipment & Supplies	<u>2,334.40</u>	<u>11,996.41</u>	<u>10,158.50</u>	<u>1,837.91</u>	<u>24,380.41</u>	<u>12,680.40</u>
Retirement of Debt							
7910	Principal Payment	5,370.49	26,180.33	26,412.50	(232.17)	63,390.00	25,144.00
7915	Interest Payment (4%>2018)>2022	1,983.44	10,589.32	10,357.50	231.82	24,858.00	12,125.65
	Total Retirement of Debt	<u>7,353.93</u>	<u>36,769.65</u>	<u>36,770.00</u>	<u>(0.35)</u>	<u>88,248.00</u>	<u>37,269.65</u>
	Total Expenses	<u>70,323.37</u>	<u>303,203.13</u>	<u>325,672.00</u>	<u>(22,468.87)</u>	<u>781,612.64</u>	<u>317,211.05</u>
	Net Balance from Operations	<u>\$ (4,076.37)</u>	<u>\$ 15,266.62</u>	<u>\$ (0.05)</u>	<u>\$ 15,266.67</u>	<u>\$ -</u>	<u>\$ (10,195.43)</u>
Other Income (Expense)							
3950	Rental Income	-	80.00	-	80.00	-	8,000.00
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	-	1,720.62	-	1,720.62	-	-
	Total Other Income (Expense)	<u>-</u>	<u>1,800.62</u>	<u>-</u>	<u>1,800.62</u>	<u>-</u>	<u>8,000.00</u>
	Net Balance	<u>\$ (4,076.37)</u>	<u>\$ 17,067.24</u>	<u>\$ (0.05)</u>	<u>\$ 17,067.29</u>	<u>\$ -</u>	<u>\$ (2,195.43)</u>

Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 5/31/2017

	Weeks	2015	Weeks	2016	Weeks	2017
January	4	\$ 41,450	5	\$ 65,437	5	\$ 58,080
February	4	53,912	4	55,068	4	55,589
March	5	61,172	4	55,356	4	73,910
April	4	53,830	4	48,941	5	57,845
May	5	64,811	5	68,856	4	64,911
June	4	45,975	4	48,833	4	
July	4	58,769	5	63,952	5	
August	5	68,920	4	61,449	4	
September	4	50,041	4	51,953	4	
October	4	57,566	5	73,570	5	
November	5	56,223	4	54,971	4	
December	4	112,707	4	78,578	5	
Total	52	<u>\$ 725,375</u>	52	<u>\$ 726,963</u>	53	<u>\$ 310,335</u>
Weekly Average		<u>\$ 13,950</u>		<u>\$ 13,980</u>		<u>\$ 14,106</u>

