

Gashland Presbyterian Church
Statement of Financial Position
4/30/2017

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	65,532.73
1006	Sweep Account - Commerce Bank		302,660.62
1030	Memorial - Index ETF Funds		25,139.05
1020	PayPal		2,498.63
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	Total Current Assets		\$ 396,081.03
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets:		5,453,702.00
	Total Assets		\$ 5,849,783.03

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		7,000.00
2030	Federal Taxes Payable		2,016.79
2035	State Taxes Payable		418.00
2040	City Taxes Payable		664.51
	Total Current Liabilities		\$ 10,099.30
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		626,989.49
	Total Long Term Liabilities		626,989.49
	Total Liabilities		637,088.79
Net Assets			
Temporarily Restricted			
2112	Mercy Fund		33,921.03
2264	Outreach - Missions		21,760.47
	Other Restricted Funds (Schedule)		27,624.87
	Total Temporarily Restricted		83,306.37

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Unrestricted			
	Net Investment in Fixed Assets	4,826,712.51	
2902	Board Designated - Memorial Gifts	73,028.59	
2990	Unrestricted - Prior Years	208,812.56	
	Unrestricted - Current Year	20,834.21	
	Total Unrestricted	5,129,387.87	5,129,387.87
	Total Net Assets		5,212,694.24
	Total Liabilities & Net Assets		\$ 5,849,783.03

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 396,081.03
Less:	
Current Liabilities	10,099.30
Temporarily Restricted Funds	83,306.37
Board Designated Funds	73,028.59
Total Unavailable	166,434.26
Total Cash Available for General Operations	\$ 229,646.77

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 4/30/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
Revenue							
3103	General Offering	\$ 57,844.80	\$ 245,423.95	\$ 253,104.20	\$ (7,680.25)	\$ 759,312.64	\$ 224,802.15
3110	Loose Offering	2,408.82	5,265.04	4,166.68	1,098.36	12,500.00	3,571.93
3120	Missions Offering	-	110.75	666.68	(555.93)	2,000.00	7,083.00
3125	Interest	123.67	385.51	133.32	252.19	400.00	80.52
3130	Wedding Fee Income	-	-	466.68	(466.68)	1,400.00	(106.05)
3140	Bldg Use Fee Income	220.00	1,037.50	1,333.32	(295.82)	4,000.00	755.00
3150	Miscellaneous Income	-	-	666.68	(666.68)	2,000.00	-
	Total Revenue	60,597.29	252,222.75	260,537.56	(8,314.81)	781,612.64	236,186.55
Expenses							
Personnel							
4100..4599	Personnel Expenses	27,549.19	111,600.35	126,658.08	(15,057.73)	379,974.23	111,057.25
	Total Personnel	27,549.19	111,600.35	126,658.08	(15,057.73)	379,974.23	111,057.25
Worship							
6010	Supplies	346.15	1,579.70	533.32	1,046.38	1,600.00	-
6015	Communion	50.27	113.69	133.32	(19.63)	400.00	369.98
6020	Music License	-	719.06	166.68	552.38	500.00	219.67
6025	Instrument Maintenance	-	-	500.00	(500.00)	1,500.00	-
6030	Special Services	28.10	28.10	66.68	(38.58)	200.00	26.30
6035	Decorations	-	-	333.32	(333.32)	1,000.00	21.52
6040	Music	-	98.18	666.68	(568.50)	2,000.00	-
6045	Sound Equipment	243.00	195.58	933.32	(737.74)	2,800.00	765.94
6050	Funeral Expenses	-	-	66.68	(66.68)	200.00	-
6055	Flowers	151.95	61.95	33.32	28.63	100.00	(16.00)
	Total Worship	819.47	2,796.26	3,433.32	(637.06)	10,300.00	1,387.41
Outreach							
6110	Outreach Events	2,027.50	2,027.50	-	2,027.50	-	19.98
6120	Vacation Bible School	-	-	1,333.32	(1,333.32)	4,000.00	229.17
	Total Outreach	2,027.50	2,027.50	1,333.32	694.18	4,000.00	249.15
Missions							
6210	Designated Missions	9,938.25	29,528.00	30,800.00	(1,272.00)	92,400.00	27,244.63
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	(38.00)	3,658.28	5,820.00	(2,161.72)	17,460.00	3,707.50
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	9,900.25	33,186.28	36,620.00	(3,433.72)	109,860.00	30,952.13
Relationships							
6310	Conversations	(725.20)	(587.94)	300.00	(887.94)	900.00	(259.68)
6315	Quarterly Socials	-	36.94	500.00	(463.06)	1,500.00	926.45
6320	Books, Study Aides, Other	132.34	(268.75)	83.32	(352.07)	250.00	97.46
6325	Sunday Morning Hospitality	163.03	406.90	600.00	(193.10)	1,800.00	791.33
	Total Relationships	(429.83)	(412.85)	1,483.32	(1,896.17)	4,450.00	1,555.56

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 4/30/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>
Discipleship						
Children's Education						
6410	Sunday School - Children's	-	56.00	900.00	(844.00)	2,700.00 (119.35)
6415	Bibles	-	-	100.00	(100.00)	300.00 587.21
6420	Training Conferences - Children	-	-	116.68	(116.68)	350.00 29.98
6425	Wed. Night Activities	19.29	40.09	333.32	(293.23)	1,000.00 200.65
6430	Classroom Equipment	-	91.35	250.00	(158.65)	750.00 -
6435	Children's Library-Volun Train & Apprec	17.28	80.73	116.68	(35.95)	350.00 63.78
6440	Nursery	84.02	84.02	266.68	(182.66)	800.00 95.74
6445	Children's Church	104.92	168.25	166.68	1.57	500.00 66.02
6450	Parent Involvement/Outreach	-	53.34	166.68	(113.34)	500.00 226.18
	Total Children's Education	<u>225.51</u>	<u>573.78</u>	<u>2,416.72</u>	<u>(1,842.94)</u>	<u>7,250.00 1,150.21</u>
Youth Education						
6510	Sunday School - Youth	-	25.49	208.32	(182.83)	625.00 61.11
6515	Events - Youth	-	436.12	1,500.00	(1,063.88)	4,500.00 -
6520	Youth - High School /Connect	34.59	170.38	250.00	(79.62)	750.00 143.45
6525	Training / Leadership Youth	10.42	22.95	166.68	(143.73)	500.00 -
6530	Confirmation Class	-	40.45	83.32	(42.87)	250.00 -
6535	Audio-Visual Youth	479.00	479.00	266.68	212.32	800.00 -
6540	Next Exit	-	-	208.32	(208.32)	625.00 68.73
6545	Intern Expense	-	-	500.00	(500.00)	1,500.00 -
	Total Youth Education	<u>524.01</u>	<u>1,174.39</u>	<u>3,183.32</u>	<u>(2,008.93)</u>	<u>9,550.00 273.29</u>
Adult Education						
6610	Sunday School - Adults	-	267.11	266.68	0.43	800.00 -
6615	Audio/Visual & Library	-	(45.00)	50.00	(95.00)	150.00 -
6620	Leadership Training/Small Groups	3.03	240.26	166.68	73.58	500.00 14.99
6625	College Ministry	-	-	133.32	(133.32)	400.00 -
	Total Adult Education	<u>3.03</u>	<u>462.37</u>	<u>616.68</u>	<u>(154.31)</u>	<u>1,850.00 14.99</u>
	Total Discipleship	<u>752.55</u>	<u>2,210.54</u>	<u>6,216.72</u>	<u>(4,006.18)</u>	<u>18,650.00 1,438.49</u>
Mercy Activities						
7010	Deacons - Mercy	-	-	250.00	(250.00)	750.00 37.90
7015	Healing & Wellness	-	576.00	183.32	392.68	550.00 -
7020	Memorial Meals	-	79.80	66.68	13.12	200.00 168.14
7025	Pastoral Aid	-	49.00	83.32	(34.32)	250.00 66.25
	Total Mercy Activities	<u>-</u>	<u>704.80</u>	<u>583.32</u>	<u>121.48</u>	<u>1,750.00 272.29</u>
Property						
7110	Custodial Services	1,835.00	7,340.00	7,340.00	-	22,020.00 7,340.00
7115	Telephone	403.12	1,382.98	2,000.00	(617.02)	6,000.00 1,375.89
7120	Water	476.61	1,838.71	2,066.68	(227.97)	6,200.00 1,992.68
7125	Electricity	1,798.81	5,676.45	8,333.32	(2,656.87)	25,000.00 7,242.16
7130	Heat	592.93	5,559.38	2,666.68	2,892.70	8,000.00 5,149.53
7135	Pest Control	-	-	66.68	(66.68)	200.00 -
7140	Trash Disposal	128.35	504.42	500.00	4.42	1,500.00 464.59
7145	Janitor Supplies	161.60	883.50	1,066.68	(183.18)	3,200.00 1,202.29
7150	Insurance	1,024.03	4,619.72	4,600.00	19.72	13,800.00 4,168.20
7155	Lawn & Snow	240.30	1,362.30	1,500.00	(137.70)	4,500.00 2,617.00
7160	Maintenance	3,174.58	3,565.24	11,960.00	(8,394.76)	35,880.00 23,633.05
7162	Unscheduled Maintenance	-	-	-	-	- -
7165	Scheduled Service & Agreements	661.90	9,265.85	4,566.68	4,699.17	13,700.00 8,281.07
	Total Property	<u>10,497.23</u>	<u>41,998.55</u>	<u>46,666.72</u>	<u>(4,668.17)</u>	<u>140,000.00 63,466.46</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 4/30/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Plan to Date</u>	<u>Variance</u>	<u>Fiscal Plan</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	144.63	476.05	833.32	(357.27)	2,500.00	1,014.77
7515	Bulletins -- Printing	325.80	496.70	166.68	330.02	500.00	442.00
7520	Publicity (Ads)	-	482.06	166.68	315.38	500.00	124.39
7530	Postage	488.00	872.97	600.00	272.97	1,800.00	990.22
7535	Computer/Software	288.51	1,907.12	1,326.80	580.32	3,980.41	2,909.73
7540	Equipment Rental	345.64	1,653.76	1,166.68	487.08	3,500.00	892.33
7545	Stewardship	-	-	133.32	(133.32)	400.00	-
7555	Accounting Service	743.00	2,972.00	3,000.00	(28.00)	9,000.00	2,936.00
7560	Miscellaneous Expense	89.58	479.12	333.32	145.80	1,000.00	468.68
7562	PayPal Fees	76.17	322.23	400.00	(77.77)	1,200.00	254.96
	Total Office Equipment & Supplies	<u>2,501.33</u>	<u>9,662.01</u>	<u>8,126.80</u>	<u>1,535.21</u>	<u>24,380.41</u>	<u>10,033.08</u>
Retirement of Debt							
7910	Principal Payment	5,176.47	20,809.84	21,130.00	(320.16)	63,390.00	20,084.89
7915	Interest Payment (4%>2018)>2022	2,177.46	8,605.88	8,286.00	319.88	24,858.00	9,830.83
	Total Retirement of Debt	<u>7,353.93</u>	<u>29,415.72</u>	<u>29,416.00</u>	<u>(0.28)</u>	<u>88,248.00</u>	<u>29,915.72</u>
	Total Expenses	<u>60,971.62</u>	<u>233,189.16</u>	<u>260,537.60</u>	<u>(27,348.44)</u>	<u>781,612.64</u>	<u>250,327.54</u>
	Net Balance from Operations	<u>\$ (374.33)</u>	<u>\$ 19,033.59</u>	<u>\$ (0.04)</u>	<u>\$ 19,033.63</u>	<u>\$ -</u>	<u>\$ (14,140.99)</u>
Other Income (Expense)							
3950	Rental Income	-	80.00	-	80.00	-	6,000.00
4950	Rental Expense	-	-	-	-	-	-
8010	Prior Year Adjustment	340.16	1,720.62	-	1,720.62	-	-
	Total Other Income (Expense)	<u>340.16</u>	<u>1,800.62</u>	<u>-</u>	<u>1,800.62</u>	<u>-</u>	<u>6,000.00</u>
	Net Balance	<u>\$ (34.17)</u>	<u>\$ 20,834.21</u>	<u>\$ (0.04)</u>	<u>\$ 20,834.25</u>	<u>\$ -</u>	<u>\$ (8,140.99)</u>

Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 4/30/2017

	Weeks	2015	Weeks	2016	Weeks	2017
January	4	\$ 41,450	5	\$ 65,437	5	\$ 58,080
February	4	53,912	4	55,068	4	55,589
March	5	61,172	4	55,356	4	73,910
April	4	53,830	4	48,941	5	57,845
May	5	64,811	5	68,856	4	
June	4	45,975	4	48,833	4	
July	4	58,769	5	63,952	5	
August	5	68,920	4	61,449	4	
September	4	50,041	4	51,953	4	
October	4	57,566	5	73,570	5	
November	5	56,223	4	54,971	4	
December	4	112,707	4	78,578	5	
Total	52	<u>\$ 725,375</u>	52	<u>\$ 726,963</u>	53	<u>\$ 245,424</u>
Weekly Average		<u>\$ 13,950</u>		<u>\$ 13,980</u>		<u>\$ 13,635</u>

