

Gashland Presbyterian Church
Statement of Financial Position
2/28/2017

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$ 45,712.27	
1006	Sweep Account - Commerce Bank	303,061.70	
1030	Memorial - Index ETF Funds	25,262.38	
1020	PayPal	2,227.24	
1011	Petty Cash	250.00	
1100,1150	Other Current Assets	-	
	Total Current Assets	-	\$ 376,513.59
Fixed Assets:			
1200	Land	1,012,248.00	
1210	Sanctuary/Chapel	497,970.00	
1220	Addition	3,534,100.00	
1225	Parking Lot	204,000.00	
1230	Sound System/Furnishings	205,384.00	
	Total Fixed Assets:	5,453,702.00	
	Total Assets		\$ 5,830,215.59

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$ -	
2010	Accrued Missions Payable	(7,000.00)	
2030	Federal Taxes Payable	2,008.48	
2035	State Taxes Payable	879.00	
2040	City Taxes Payable	324.79	
	Total Current Liabilities	-	\$ (3,787.73)
Long Term Liabilities:			
2615	Note Payable - Commerce Bank	637,536.45	
	Total Long Term Liabilities	637,536.45	637,536.45
	Total Liabilities		633,748.72
Net Assets			
Temporarily Restricted			
2264	Outreach - Missions	21,760.47	
2105..2263,2265..2290	Other Restricted Funds (Schedule)	66,326.22	
	Total Temporarily Restricted	88,086.69	88,086.69

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Unrestricted			
	Net Investment in Fixed Assets	4,816,165.55	
2902	Board Designated - Memorial Gifts	72,664.30	
2990	Unrestricted - Prior Years	208,812.56	
	Unrestricted - Current Year	10,737.77	
	Total Unrestricted	5,108,380.18	
	Total Net Assets		5,196,466.87
	Total Liabilities & Net Assets		\$ 5,830,215.59

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 376,513.59
Less:	
Current Liabilities	(3,787.73)
Temporarily Restricted Funds	88,086.69
Board Designated Funds	72,664.30
Total Unavailable	156,963.26
Total Cash Available for General Operations	\$ 219,550.33

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 2/28/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Revenue							
3103	General Offering	\$ 55,589.33	\$ 113,669.34	\$ 126,418.80	\$ (12,749.46)	\$ 758,512.64	\$ 120,505.12
3110	Loose Offering	1,120.00	2,182.33	2,083.34	98.99	12,500.00	1,419.04
3120	Missions Offering	82.75	82.75	333.34	(250.59)	2,000.00	6,083.00
3125	Interest	77.94	162.38	66.66	95.72	400.00	5.50
3130	Wedding Fee Income	-	-	233.34	(233.34)	1,400.00	(71.99)
3140	Bldg Use Fee Income	402.50	417.50	666.66	(249.16)	4,000.00	190.00
3150	Miscellaneous Income	-	-	333.34	(333.34)	2,000.00	-
	Total Revenue	57,272.52	116,514.30	130,135.48	(13,621.18)	780,812.64	128,130.67
Expenses							
Personnel							
4100..4599	Personnel Expenses	28,215.97	53,139.48	63,329.04	(10,189.56)	379,974.23	53,670.56
	Total Personnel	28,215.97	53,139.48	63,329.04	(10,189.56)	379,974.23	53,670.56
Worship							
6010	Supplies	108.92	774.54	266.66	507.88	1,600.00	-
6015	Communion	-	21.57	66.66	(45.09)	400.00	73.93
6020	Music License	465.00	719.06	83.34	635.72	500.00	219.67
6025	Instrument Maintenance	-	-	250.00	(250.00)	1,500.00	-
6030	Special Services	-	-	33.34	(33.34)	200.00	-
6035	Decorations	-	-	166.66	(166.66)	1,000.00	-
6040	Music	-	98.18	333.34	(235.16)	2,000.00	-
6045	Sound Equipment	(275.00)	(275.00)	466.66	(741.66)	2,800.00	1,015.82
6050	Funeral Expenses	-	-	33.34	(33.34)	200.00	-
6055	Flowers	-	-	16.66	(16.66)	100.00	-
	Total Worship	298.92	1,338.35	1,716.66	(378.31)	10,300.00	1,309.42
Outreach							
6110	Outreach Events	-	-	-	-	-	19.98
6120	Vacation Bible School	-	-	666.66	(666.66)	4,000.00	329.17
	Total Outreach	-	-	666.66	(666.66)	4,000.00	349.15
Missions							
6210	Designated Missions	5,513.25	12,551.50	15,400.00	(2,848.50)	92,400.00	13,168.13
6215	EPC-PerMember 400@\$23+400X\$15 + \$1500	3,810.28	3,734.28	2,910.00	824.28	17,460.00	57.50
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	9,323.53	16,285.78	18,310.00	(2,024.22)	109,860.00	13,225.63
Relationships							
6310	Conversations	(1,265.21)	(2,328.05)	150.00	(2,478.05)	900.00	57.76
6315	Quarterly Socials	-	-	250.00	(250.00)	1,500.00	339.39
6320	Books, Study Aides, Other	(365.00)	(365.00)	41.66	(406.66)	250.00	(577.00)
6325	Sunday Morning Hospitality	90.00	90.00	300.00	(210.00)	1,800.00	283.13
	Total Relationships	(1,540.21)	(2,603.05)	741.66	(3,344.71)	4,450.00	103.28

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 2/28/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	21.00	21.00	450.00	(429.00)	2,700.00	(342.26)
6415	Bibles	-	-	50.00	(50.00)	300.00	571.71
6420	Training Conferences - Children	-	-	58.34	(58.34)	350.00	-
6425	Wed. Night Activities	-	-	166.66	(166.66)	1,000.00	151.92
6430	Classroom Equipment	91.35	91.35	125.00	(33.65)	750.00	-
6435	Children's Library-Volun Train & Apprec	63.45	63.45	58.34	5.11	350.00	25.28
6440	Nursery	-	-	133.34	(133.34)	800.00	58.39
6445	Children's Church	-	-	83.34	(83.34)	500.00	66.02
6450	Parent Involvement/Outreach	53.34	53.34	83.34	(30.00)	500.00	-
	Total Children's Education	<u>229.14</u>	<u>229.14</u>	<u>1,208.36</u>	<u>(979.22)</u>	<u>7,250.00</u>	<u>531.06</u>
Youth Education							
6510	Sunday School - Youth	20.00	20.00	104.16	(84.16)	625.00	31.98
6515	Events - Youth	100.12	436.12	750.00	(313.88)	4,500.00	-
6520	Youth - High School /Connect	-	-	125.00	(125.00)	750.00	82.05
6525	Training / Leadership Youth	-	-	83.34	(83.34)	500.00	-
6530	Confirmation Class	17.68	17.68	41.66	(23.98)	250.00	-
6535	Audio-Visual Youth	-	-	133.34	(133.34)	800.00	-
6540	Next Exit	-	-	104.16	(104.16)	625.00	-
6545	Intern Expense	-	-	250.00	(250.00)	1,500.00	-
	Total Youth Education	<u>137.80</u>	<u>473.80</u>	<u>1,591.66</u>	<u>(1,117.86)</u>	<u>9,550.00</u>	<u>114.03</u>
Adult Education							
6610	Sunday School - Adults	-	-	133.34	(133.34)	800.00	-
6615	Audio/Visual & Library	-	-	25.00	(25.00)	150.00	-
6620	Leadership Training/Small Groups	-	-	83.34	(83.34)	500.00	14.99
6625	College Ministry	-	-	66.66	(66.66)	400.00	-
	Total Adult Education	<u>-</u>	<u>-</u>	<u>308.34</u>	<u>(308.34)</u>	<u>1,850.00</u>	<u>14.99</u>
	Total Discipleship	<u>366.94</u>	<u>702.94</u>	<u>3,108.36</u>	<u>(2,405.42)</u>	<u>18,650.00</u>	<u>660.08</u>
Mercy							
7010	Deacons - Mercy	-	-	83.34	(83.34)	500.00	(30.00)
7015	Healing & Wellness	-	288.00	16.66	271.34	100.00	-
7020	Memorial Meals	(73.00)	(73.00)	33.34	(106.34)	200.00	168.14
7025	Pastoral Aid	49.00	49.00	25.00	24.00	150.00	-
	Total Mercy	<u>(24.00)</u>	<u>264.00</u>	<u>158.34</u>	<u>105.66</u>	<u>950.00</u>	<u>138.14</u>
Property							
7110	Custodial Services	1,835.00	3,670.00	3,670.00	-	22,020.00	1,835.00
7115	Telephone	419.15	576.74	1,000.00	(423.26)	6,000.00	687.91
7120	Water	384.79	852.59	1,033.34	(180.75)	6,200.00	994.92
7125	Electricity	3,877.64	3,877.64	4,166.66	(289.02)	25,000.00	3,846.12
7130	Heat	1,585.07	3,980.74	1,333.34	2,647.40	8,000.00	3,575.77
7135	Pest Control	-	-	33.34	(33.34)	200.00	-
7140	Trash Disposal	128.65	247.47	250.00	(2.53)	1,500.00	2,032.70
7145	Janitor Supplies	524.94	721.90	533.34	188.56	3,200.00	393.22
7150	Insurance	1,465.93	2,586.86	2,300.00	286.86	13,800.00	2,084.10
7155	Lawn & Snow	-	1,122.00	750.00	372.00	4,500.00	842.00
7160	Maintenance	36.29	263.29	5,980.00	(5,716.71)	35,880.00	18,889.25
7162	Unscheduled Maintenance	-	-	-	-	-	-
7165	Scheduled Service & Agreements	50.00	50.00	2,283.34	(2,233.34)	13,700.00	5,756.01
	Total Property	<u>10,307.46</u>	<u>17,949.23</u>	<u>23,333.36</u>	<u>(5,384.13)</u>	<u>140,000.00</u>	<u>40,937.00</u>

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 2/28/2017

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	-	-	416.66	(416.66)	2,500.00	609.39
7515	Bulletins -- Printing	-	170.90	83.34	87.56	500.00	-
7520	Publicity (Ads)	82.06	82.06	83.34	(1.28)	500.00	47.00
7530	Postage	263.90	326.90	300.00	26.90	1,800.00	351.98
7535	Computer/Software	440.26	693.65	663.40	30.25	3,980.41	1,317.71
7540	Equipment Rental	687.05	906.53	583.34	323.19	3,500.00	787.66
7545	Stewardship	-	-	66.66	(66.66)	400.00	-
7555	Accounting Service	743.00	1,486.00	1,500.00	(14.00)	9,000.00	1,468.00
7560	Miscellaneous Expense	63.78	194.94	166.66	28.28	1,000.00	282.68
7562	PayPal Fees	135.52	210.96	200.00	10.96	1,200.00	136.84
	Total Office Equipment & Supplies	<u>2,415.57</u>	<u>4,071.94</u>	<u>4,063.40</u>	<u>8.54</u>	<u>24,380.41</u>	<u>5,001.26</u>
Retirement of Debt							
7910	Principal Payment	5,140.26	10,262.88	10,565.00	(302.12)	63,390.00	10,083.74
7915	Interest Payment (4%>2018)>2022	2,213.67	4,444.98	4,143.00	301.98	24,858.00	5,124.12
	Total Retirement of Debt	<u>7,353.93</u>	<u>14,707.86</u>	<u>14,708.00</u>	<u>(0.14)</u>	<u>88,248.00</u>	<u>15,207.86</u>
	Total Expenses	<u>56,718.11</u>	<u>105,856.53</u>	<u>130,135.48</u>	<u>(24,278.95)</u>	<u>780,812.64</u>	<u>130,602.38</u>
	Net Balance from Operations	<u>\$ 554.41</u>	<u>\$ 10,657.77</u>	<u>\$ -</u>	<u>\$ 10,657.77</u>	<u>\$ -</u>	<u>\$ (2,471.71)</u>
Other Income (Expense)							
3950	Rental Income	-	80.00	-	80.00	-	2,000.00
4950	Rental Expense	-	-	-	-	-	-
	Total Other Income (Expense)	<u>-</u>	<u>80.00</u>	<u>-</u>	<u>80.00</u>	<u>-</u>	<u>2,000.00</u>
	Net Balance	<u>\$ 554.41</u>	<u>\$ 10,737.77</u>	<u>\$ -</u>	<u>\$ 10,737.77</u>	<u>\$ -</u>	<u>\$ (471.71)</u>

Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 2/28/2017

	Weeks	2015	Weeks	2016	Weeks	2017
January	4	\$ 41,450	5	\$ 65,437	5	\$ 58,080
February	4	53,912	4	55,068	4	55,589
March	5	61,172	4	55,356	4	
April	4	53,830	4	48,941	5	
May	5	64,811	5	68,856	4	
June	4	45,975	4	48,833	4	
July	4	58,769	5	63,952	5	
August	5	68,920	4	61,449	4	
September	4	50,041	4	51,953	4	
October	4	57,566	5	73,570	5	
November	5	56,223	4	54,971	4	
December	4	112,707	4	78,578	5	
Total	52	<u>\$ 725,375</u>	52	<u>\$ 726,963</u>	53	<u>\$ 113,669</u>
Weekly Average		<u>\$ 13,950</u>		<u>\$ 13,980</u>		<u>\$ 12,630</u>

