

Gashland Presbyterian Church
Statement of Financial Position
11/30/2016

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$ (5,734.72)	
1006	Sweep Account - Commerce Bank	310,979.80	
1030	Memorial - Index ETF Funds	23,253.06	
1020	PayPal	2,474.54	
1011	Petty Cash	250.00	
1100,1150	Other Current Assets	2,231.00	
	Total Current Assets	<u>333,453.68</u>	\$ 333,453.68
Fixed Assets:			
1200	Land	1,012,248.00	
1210	Sanctuary/Chapel	497,970.00	
1220	Addition	3,534,100.00	
1225	Parking Lot	204,000.00	
1230	Sound System/Furnishings	205,384.00	
	Total Fixed Assets:	<u>5,453,702.00</u>	
	Total Assets		\$ 5,787,155.68

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$ -	
2010	Accrued Missions Payable	(7,000.00)	
2030	Federal Taxes Payable	2,387.31	
2035	State Taxes Payable	932.00	
2040	City Taxes Payable	350.08	
	Total Current Liabilities	<u>(3,330.61)</u>	\$ (3,330.61)
Long Term Liabilities:			
2615	Note Payable - Commerce Bank	652,976.67	
	Total Long Term Liabilities	<u>652,976.67</u>	652,976.67
	Total Liabilities		649,646.06
Net Assets			
Temporarily Restricted			
2264	Outreach - Missions	18,954.41	
2105..2263,2265..2290	Other Restricted Funds (Schedule)	53,152.47	
	Total Temporarily Restricted	<u>72,106.88</u>	72,106.88

Gashland Presbyterian Church
Statement of Financial Position
11/30/2016

Unrestricted			
	Net Investment in Fixed Assets	4,800,725.33	
2902	Board Designated - Memorial Gifts	67,894.98	
2990	Unrestricted - Prior Years	216,043.24	
	Unrestricted - Current Year	(19,260.81)	
	Total Unrestricted	5,065,402.74	
	Total Net Assets		5,137,509.62
	Total Liabilities & Net Assets		\$ 5,787,155.68

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 333,453.68
Less:	
Current Liabilities	(3,330.61)
Temporarily Restricted Funds	72,106.88
Board Designated Funds	67,894.98
Total Unavailable	136,671.25
Total Cash Available for General Operations	\$ 196,782.43

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 11/30/2016

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Revenue							
3103	General Offering	\$ 54,970.60	\$ 648,385.73	\$ 654,526.59	\$ (6,140.86)	\$ 714,029.00	\$ 612,667.87
3110	Loose Offering	822.00	10,862.58	11,458.34	(595.76)	12,500.00	10,858.02
3120	Missions Offering	-	7,463.00	1,833.34	5,629.66	2,000.00	1,570.00
3125	Interest	40.25	325.82	91.66	234.16	100.00	27.67
3130	Wedding Fee Income	-	10.52	1,283.34	(1,272.82)	1,400.00	1,209.65
3140	Bldg Use Fee Income	130.00	2,360.00	3,666.66	(1,306.66)	4,000.00	3,969.50
3150	Miscellaneous Income	-	166.30	1,833.34	(1,667.04)	2,000.00	498.19
	Total Revenue	55,962.85	669,573.95	674,693.27	(5,119.32)	736,029.00	630,800.90
Expenses							
Personnel							
4100..4599	Personnel Expenses	29,742.03	306,127.43	323,520.98	(17,393.55)	352,932.00	291,782.51
	Total Personnel	29,742.03	306,127.43	323,520.98	(17,393.55)	352,932.00	291,782.51
Worship							
6010	Supplies	(10.81)	103.96	779.16	(675.20)	850.00	826.75
6015	Communion	41.09	375.90	366.66	9.24	400.00	374.72
6020	Music License	-	219.67	825.00	(605.33)	900.00	662.42
6025	Instrument Maintenance	240.00	277.23	1,375.00	(1,097.77)	1,500.00	660.15
6030	Special Services	-	26.30	275.00	(248.70)	300.00	147.89
6035	Decorations	-	21.52	916.66	(895.14)	1,000.00	275.27
6040	Music	105.00	169.48	1,833.34	(1,663.86)	2,000.00	1,169.71
6045	Sound Equipment	2,711.40	4,772.58	2,566.66	2,205.92	2,800.00	16,620.75
6050	Funeral Expenses	-	279.78	183.34	96.44	200.00	174.13
6055	Flowers	-	(41.40)	91.66	(133.06)	100.00	(98.75)
	Total Worship	3,086.68	6,205.02	9,212.48	(3,007.46)	10,050.00	20,813.04
Outreach							
6110	Outreach Events	250.44	321.42	-	321.42	-	2,351.61
6115	Broadway Ridge Ministry	-	-	-	-	-	4,920.09
6120	Vacation Bible School	-	4,125.90	3,208.34	917.56	3,500.00	3,047.27
6125	Neighborhood Prayer Ministry	-	-	-	-	-	-
	Total Outreach	250.44	4,447.32	3,208.34	1,238.98	3,500.00	10,318.97
Missions							
6210	Designated Missions	8,738.25	82,225.63	81,583.34	642.29	89,000.00	76,560.44
6215	EPC-PerMember 400@\$23+400X\$15 + 5	23.08	13,897.69	16,005.00	(2,107.31)	17,460.00	11,853.71
6220	Missions Offering Disbursements	-	-	-	-	-	2,900.00
	Total Missions	8,761.33	96,123.32	97,588.34	(1,465.02)	106,460.00	91,314.15
Relationships							
6310	Conversations	609.54	266.86	825.00	(558.14)	900.00	2,584.78
6315	Quarterly Socials	122.40	1,172.58	1,375.00	(202.42)	1,500.00	2,459.62
6320	Books, Study Aides, Other	-	122.20	229.16	(106.96)	250.00	797.50
6325	Sunday Morning Hospitality	283.31	1,889.81	825.00	1,064.81	900.00	120.10
	Total Relationships	1,015.25	3,451.45	3,254.16	197.29	3,550.00	5,962.00

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 11/30/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	30.69	817.09	2,475.00	(1,657.91)	2,700.00	1,673.47
6415	Bibles	-	645.17	275.00	370.17	300.00	398.56
6420	Training Conferences - Children	-	29.98	320.84	(290.86)	350.00	-
6425	Wed. Night Activities	-	566.10	916.66	(350.56)	1,000.00	444.99
6430	Classroom Equipment	209.46	256.91	687.50	(430.59)	750.00	459.20
6435	Children's Library-Volun Train & Apprec	-	291.58	229.16	62.42	250.00	91.52
6440	Nursery	15.54	179.03	733.34	(554.31)	800.00	697.18
6445	Children's Church	-	136.26	458.34	(322.08)	500.00	53.30
6450	Parent Involvement/Outreach	-	270.03	550.00	(279.97)	600.00	255.51
	Total Children's Education	255.69	3,192.15	6,645.84	(3,453.69)	7,250.00	4,073.73
Youth Education							
6510	Sunday School - Youth	18.98	(32.22)	572.91	(605.13)	625.00	569.40
6515	Events - Youth	765.74	3,239.30	4,125.00	(885.70)	4,500.00	1,418.63
6520	Youth - High School /Connect	54.05	467.10	687.50	(220.40)	750.00	183.36
6525	Training / Leadership Youth	-	84.05	458.34	(374.29)	500.00	71.77
6530	Confirmation Class	-	15.00	229.16	(214.16)	250.00	-
6535	Audio-Visual Youth	234.97	569.96	733.34	(163.38)	800.00	511.99
6540	Next Exit	107.45	215.21	572.91	(357.70)	625.00	50.04
6545	Intern Expense	-	-	1,375.00	(1,375.00)	1,500.00	-
	Total Youth Education	1,181.19	4,558.40	8,754.16	(4,195.76)	9,550.00	2,805.19
Adult Education							
6610	Sunday School - Adults	-	56.53	733.34	(676.81)	800.00	538.20
6615	Audio/Visual & Library	-	113.99	137.50	(23.51)	150.00	305.67
6620	Leadership Training/Small Groups	-	98.11	458.34	(360.23)	500.00	102.08
6625	College Ministry	-	109.78	366.66	(256.88)	400.00	-
	Total Adult Education	-	378.41	1,695.84	(1,317.43)	1,850.00	945.95
	Total Discipleship	1,436.88	8,128.96	17,095.84	(8,966.88)	18,650.00	7,824.87
Mercy							
7010	Deacons - Mercy	-	37.90	458.34	(420.44)	500.00	(537.24)
7015	Healing & Wellness	240.00	240.00	91.66	148.34	100.00	-
7020	Memorial Meals	51.15	302.12	183.34	118.78	200.00	(293.00)
7025	Pastoral Aid	25.88	92.13	137.50	(45.37)	150.00	49.00
	Total Mercy	317.03	672.15	870.84	(198.69)	950.00	(781.24)
Property							
7110	Custodial Services	2,290.99	21,013.75	20,166.66	847.09	22,000.00	19,408.56
7115	Telephone	412.92	5,593.54	5,041.67	551.87	5,500.00	5,467.12
7120	Water	452.87	5,814.48	5,041.67	772.81	5,500.00	4,833.06
7125	Electricity	4,235.63	28,176.37	22,916.67	5,259.70	25,000.00	25,688.95
7130	Heat	270.58	6,833.52	10,083.34	(3,249.82)	11,000.00	9,237.88
7135	Pest Control	-	-	183.34	(183.34)	200.00	80.00
7140	Trash Disposal	118.62	1,291.01	1,375.00	(83.99)	1,500.00	1,534.64
7145	Janitor Supplies	31.46	2,286.07	2,750.00	(463.93)	3,000.00	2,276.00
7150	Insurance	1,120.93	12,197.81	11,000.00	1,197.81	12,000.00	11,194.68
7155	Lawn & Snow	91.00	2,981.00	5,041.67	(2,060.67)	5,500.00	4,731.40
7160	Maintenance	22,917.46	36,677.46	24,429.17	12,248.29	26,650.00	20,653.77
7162	Unscheduled Maintenance	-	22,776.00	-	22,776.00	-	-
7165	Scheduled Service & Agreements	3,000.00	13,865.92	10,083.34	3,782.58	11,000.00	13,435.27
	Total Property	34,942.46	159,506.93	118,112.53	41,394.40	128,850.00	118,541.33

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 11/30/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	157.24	2,463.61	2,291.67	171.94	2,500.00	2,000.42
7515	Bulletins -- Printing	-	1,588.38	183.33	1,405.05	200.00	100.30
7520	Publicity (Ads)	89.07	491.24	458.33	32.91	500.00	2,346.95
7525	Maintenance Agreements	-	-	-	-	-	-
7530	Postage	-	1,730.31	1,650.00	80.31	1,800.00	2,037.49
7535	Computer/Software	276.53	9,565.50	3,785.83	5,779.67	4,130.00	4,108.82
7540	Equipment Rental	626.62	3,657.81	2,291.67	1,366.14	2,500.00	3,327.94
7545	Stewardship	-	-	366.67	(366.67)	400.00	66.34
7555	Accounting Service	734.00	8,074.00	8,074.92	(0.92)	8,809.00	7,967.00
7560	Miscellaneous Expense	169.85	2,077.80	916.67	1,161.13	1,000.00	1,866.02
7562	PayPal Fees	75.46	1,130.30	916.67	213.63	1,000.00	927.89
	Total Office Equipment & Supplies	<u>2,128.77</u>	<u>30,778.95</u>	<u>20,935.76</u>	<u>9,843.19</u>	<u>22,839.00</u>	<u>24,749.17</u>
Retirement of Debt							
7910	Principal Payment	5,087.27	55,554.14	55,131.08	423.06	60,143.00	83,934.31
7915	Interest Payment (4%>2018)>2022	2,266.66	25,839.09	25,762.92	76.17	28,105.00	29,958.92
	Total Retirement of Debt	<u>7,353.93</u>	<u>81,393.23</u>	<u>80,894.00</u>	<u>499.23</u>	<u>88,248.00</u>	<u>113,893.23</u>
	Total Expenses	<u>89,034.80</u>	<u>696,834.76</u>	<u>674,693.27</u>	<u>22,141.49</u>	<u>736,029.00</u>	<u>684,418.03</u>
	Net Balance from Operations	<u>\$ (33,071.95)</u>	<u>\$ (27,260.81)</u>	<u>\$ -</u>	<u>\$ (27,260.81)</u>	<u>\$ -</u>	<u>\$ (53,617.13)</u>
Other Income (Expense)							
3950	Rental Income	-	8,000.00	22,000.00	(14,000.00)	24,000.00	20,000.00
4950	Rental Expense	-	-	(2,750.00)	2,750.00	(3,000.00)	-
	Total Other Income (Expense)	<u>-</u>	<u>8,000.00</u>	<u>19,250.00</u>	<u>(11,250.00)</u>	<u>21,000.00</u>	<u>20,000.00</u>
	Net Balance	<u>\$ (33,071.95)</u>	<u>\$ (19,260.81)</u>	<u>\$ 19,250.00</u>	<u>\$ (38,510.81)</u>	<u>\$ 21,000.00</u>	<u>\$ (33,617.13)</u>

Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 11/30/2016

	Weeks	2014	Weeks	2015	Weeks	2016
January	4	\$ 47,797	4	\$ 41,450	5	\$ 65,437
February	4	48,944	4	53,912	4	55,068
March	5	69,186	5	61,172	4	55,356
April	4	54,016	4	53,830	4	48,941
May	4	48,304	5	64,811	5	68,856
June	5	54,416	4	45,975	4	48,833
July	4	47,702	4	58,769	5	63,952
August	4	84,062	5	68,920	4	61,449
September	5	65,554	4	50,041	4	51,953
October	4	51,702	4	57,566	5	73,570
November	4	59,547	5	56,223	4	54,971
December	5	74,770	4	112,707	4	-
Total	52	<u>\$ 705,999</u>	52	<u>\$ 725,375</u>	52	<u>\$ 648,386</u>
Weekly Average		<u>\$ 13,577</u>		<u>\$ 13,950</u>		<u>\$ 13,508</u>

