

Gashland Presbyterian Church
Statement of Financial Position
10/31/2016

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$ 45,994.23	
1006	Sweep Account - Commerce Bank	308,450.14	
1030	Memorial - Index ETF Funds	22,657.48	
1020	PayPal	-	
1011	Petty Cash	250.00	
1100,1150	Other Current Assets	-	
	Total Current Assets	-	\$ 377,351.85
 Fixed Assets:			
1200	Land	1,012,248.00	
1210	Sanctuary/Chapel	497,970.00	
1220	Addition	3,534,100.00	
1225	Parking Lot	204,000.00	
1230	Sound System/Furnishings	205,384.00	
	Total Fixed Assets:	5,453,702.00	
	Total Assets		\$ 5,831,053.85

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$ 45.67	
2010	Accrued Missions Payable	7,000.00	
2030	Federal Taxes Payable	2,072.99	
2035	State Taxes Payable	443.00	
2040	City Taxes Payable	168.31	
	Total Current Liabilities	9,729.97	\$ 9,729.97
 Long Term Liabilities:			
2615	Note Payable - Commerce Bank	658,063.94	
	Total Long Term Liabilities	658,063.94	658,063.94
	Total Liabilities		667,793.91
 Net Assets			
Temporarily Restricted			
2264	Outreach - Missions	18,954.41	
2105..2263,2265..2290	Other Restricted Funds (Schedule)	51,563.69	
	Total Temporarily Restricted	70,518.10	70,518.10

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Unrestricted			
	Net Investment in Fixed Assets	4,795,638.06	
2902	Board Designated - Memorial Gifts	67,249.40	
2990	Unrestricted - Prior Years	216,043.24	
	Unrestricted - Current Year	13,811.14	
	Total Unrestricted	5,092,741.84	5,092,741.84
	Total Net Assets		5,163,259.94
	Total Liabilities & Net Assets		\$ 5,831,053.85

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 377,351.85
Less:	
Current Liabilities	9,729.97
Temporarily Restricted Funds	70,518.10
Board Designated Funds	67,249.40
Total Unavailable	147,497.47
Total Cash Available for General Operations	\$ 229,854.38

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 10/31/2016

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Revenue							
3103	General Offering	\$ 73,570.21	\$ 593,415.13	\$ 595,024.18	\$ (1,609.05)	\$ 714,029.00	\$ 556,445.03
3110	Loose Offering	1,062.07	10,040.58	10,416.68	(376.10)	12,500.00	9,825.18
3120	Missions Offering	-	7,463.00	1,666.68	5,796.32	2,000.00	1,470.00
3125	Interest	37.56	285.57	83.32	202.25	100.00	25.31
3130	Wedding Fee Income	-	10.52	1,166.68	(1,156.16)	1,400.00	1,209.65
3140	Bldg Use Fee Income	100.00	2,230.00	3,333.32	(1,103.32)	4,000.00	3,699.50
3150	Miscellaneous Income	(45.67)	166.30	1,666.68	(1,500.38)	2,000.00	498.19
	Total Revenue	74,724.17	613,611.10	613,357.54	253.56	736,029.00	573,172.86
Expenses							
Personnel							
4100..4599	Personnel Expenses	25,769.43	276,385.40	294,109.96	(17,724.56)	352,932.00	265,493.71
	Total Personnel	25,769.43	276,385.40	294,109.96	(17,724.56)	352,932.00	265,493.71
Worship							
6010	Supplies	-	114.77	708.32	(593.55)	850.00	224.30
6015	Communion	61.39	334.81	333.32	1.49	400.00	344.21
6020	Music License	-	219.67	750.00	(530.33)	900.00	662.42
6025	Instrument Maintenance	-	37.23	1,250.00	(1,212.77)	1,500.00	540.01
6030	Special Services	-	26.30	250.00	(223.70)	300.00	147.89
6035	Decorations	-	21.52	833.32	(811.80)	1,000.00	275.27
6040	Music	-	64.48	1,666.68	(1,602.20)	2,000.00	1,169.71
6045	Sound Equipment	439.23	2,061.18	2,333.32	(272.14)	2,800.00	16,441.27
6050	Funeral Expenses	95.76	279.78	166.68	113.10	200.00	174.13
6055	Flowers	-	(41.40)	83.32	(124.72)	100.00	3.75
	Total Worship	596.38	3,118.34	8,374.96	(5,256.62)	10,050.00	19,982.96
Outreach							
6110	Outreach Events	101.00	70.98	-	70.98	-	2,126.76
6115	Broadway Ridge Ministry	-	-	-	-	-	4,920.09
6120	Vacation Bible School	-	4,125.90	2,916.68	1,209.22	3,500.00	3,047.27
6125	Neighborhood Prayer Ministry	-	-	-	-	-	-
	Total Outreach	101.00	4,196.88	2,916.68	1,280.20	3,500.00	10,094.12
Missions							
6210	Designated Missions	9,538.25	73,487.38	74,166.68	(679.30)	89,000.00	68,622.19
6215	EPC-PerMember 400@\$23+400X\$15 + 5	3,934.14	13,874.61	14,550.00	(675.39)	17,460.00	9,193.71
6220	Missions Offering Disbursements	-	-	-	-	-	2,900.00
	Total Missions	13,472.39	87,361.99	88,716.68	(1,354.69)	106,460.00	80,715.90
Relationships							
6310	Conversations	(90.97)	(342.68)	750.00	(1,092.68)	900.00	2,123.14
6315	Quarterly Socials	(64.00)	1,050.18	1,250.00	(199.82)	1,500.00	1,506.65
6320	Books, Study Aides, Other	8.80	122.20	208.32	(86.12)	250.00	797.50
6325	Sunday Morning Hospitality	483.52	1,606.50	750.00	856.50	900.00	44.67
	Total Relationships	337.35	2,436.20	2,958.32	(522.12)	3,550.00	4,471.96

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 10/31/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	-	786.40	2,250.00	(1,463.60)	2,700.00	1,673.47
6415	Bibles	-	645.17	250.00	395.17	300.00	321.67
6420	Training Conferences - Children	-	29.98	291.68	(261.70)	350.00	-
6425	Wed. Night Activities	151.85	566.10	833.32	(267.22)	1,000.00	410.06
6430	Classroom Equipment	-	47.45	625.00	(577.55)	750.00	429.21
6435	Children's Library-Volun Train & Apprec	40.64	291.58	208.32	83.26	250.00	91.52
6440	Nursery	19.00	163.49	666.68	(503.19)	800.00	648.42
6445	Children's Church	-	136.26	416.68	(280.42)	500.00	53.30
6450	Parent Involvement/Outreach	43.85	270.03	500.00	(229.97)	600.00	190.78
	Total Children's Education	<u>255.34</u>	<u>2,936.46</u>	<u>6,041.68</u>	<u>(3,105.22)</u>	<u>7,250.00</u>	<u>3,818.43</u>
Youth Education							
6510	Sunday School - Youth	(170.57)	(51.20)	520.82	(572.02)	625.00	72.86
6515	Events - Youth	2,473.56	2,473.56	3,750.00	(1,276.44)	4,500.00	853.88
6520	Youth - High School /Connect	14.99	413.05	625.00	(211.95)	750.00	183.36
6525	Training / Leadership Youth	-	84.05	416.68	(332.63)	500.00	71.77
6530	Confirmation Class	-	15.00	208.32	(193.32)	250.00	-
6535	Audio-Visual Youth	9.99	334.99	666.68	(331.69)	800.00	511.99
6540	Next Exit	26.58	107.76	520.82	(413.06)	625.00	50.04
6545	Intern Expense	-	-	1,250.00	(1,250.00)	1,500.00	-
	Total Youth Education	<u>2,354.55</u>	<u>3,377.21</u>	<u>7,958.32</u>	<u>(4,581.11)</u>	<u>9,550.00</u>	<u>1,743.90</u>
Adult Education							
6610	Sunday School - Adults	45.99	56.53	666.68	(610.15)	800.00	538.20
6615	Audio/Visual & Library	-	113.99	125.00	(11.01)	150.00	235.85
6620	Leadership Training/Small Groups	29.39	98.11	416.68	(318.57)	500.00	102.08
6625	College Ministry	-	109.78	333.32	(223.54)	400.00	-
	Total Adult Education	<u>75.38</u>	<u>378.41</u>	<u>1,541.68</u>	<u>(1,163.27)</u>	<u>1,850.00</u>	<u>876.13</u>
	Total Discipleship	<u>2,685.27</u>	<u>6,692.08</u>	<u>15,541.68</u>	<u>(8,849.60)</u>	<u>18,650.00</u>	<u>6,438.46</u>
Mercy							
7010	Deacons - Mercy	-	37.90	416.68	(378.78)	500.00	(342.24)
7015	Healing & Wellness	-	-	83.32	(83.32)	100.00	-
7020	Memorial Meals	12.57	250.97	166.68	84.29	200.00	(293.00)
7025	Pastoral Aid	-	66.25	125.00	(58.75)	150.00	49.00
	Total Mercy	<u>12.57</u>	<u>355.12</u>	<u>791.68</u>	<u>(436.56)</u>	<u>950.00</u>	<u>(586.24)</u>
Property							
7110	Custodial Services	1,835.00	18,722.76	18,333.32	389.44	22,000.00	17,573.56
7115	Telephone	846.75	5,180.62	4,583.34	597.28	5,500.00	5,042.54
7120	Water	507.29	5,361.61	4,583.34	778.27	5,500.00	4,354.62
7125	Electricity	-	23,940.74	20,833.34	3,107.40	25,000.00	25,688.95
7130	Heat	229.44	6,562.94	9,166.68	(2,603.74)	11,000.00	9,237.88
7135	Pest Control	-	-	166.68	(166.68)	200.00	80.00
7140	Trash Disposal	117.92	1,172.39	1,250.00	(77.61)	1,500.00	1,416.01
7145	Janitor Supplies	188.20	2,254.61	2,500.00	(245.39)	3,000.00	1,525.92
7150	Insurance	1,674.93	11,076.88	10,000.00	1,076.88	12,000.00	9,509.63
7155	Lawn & Snow	91.00	2,890.00	4,583.34	(1,693.34)	5,500.00	4,731.40
7160	Maintenance	434.24	13,760.00	22,208.34	(8,448.34)	26,650.00	19,280.23
7162	Unscheduled Maintenance	-	22,776.00	-	22,776.00	-	-
7165	Scheduled Service & Agreements	-	10,865.92	9,166.68	1,699.24	11,000.00	12,584.88
	Total Property	<u>5,924.77</u>	<u>124,564.47</u>	<u>107,375.06</u>	<u>17,189.41</u>	<u>128,850.00</u>	<u>111,025.62</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 10/31/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	402.39	2,306.37	2,083.34	223.03	2,500.00	1,956.59
7515	Bulletins -- Printing	-	1,588.38	166.66	1,421.72	200.00	10.00
7520	Publicity (Ads)	101.73	402.17	416.66	(14.49)	500.00	2,276.83
7525	Maintenance Agreements	-	-	-	-	-	-
7530	Postage	63.00	1,730.31	1,500.00	230.31	1,800.00	1,518.32
7535	Computer/Software	353.02	9,288.97	3,441.66	5,847.31	4,130.00	3,947.90
7540	Equipment Rental	842.52	3,031.19	2,083.34	947.85	2,500.00	2,800.76
7545	Stewardship	-	-	333.34	(333.34)	400.00	-
7555	Accounting Service	734.00	7,340.00	7,340.84	(0.84)	8,809.00	7,245.00
7560	Miscellaneous Expense	378.12	1,907.95	833.34	1,074.61	1,000.00	1,399.25
7562	PayPal Fees	64.87	1,054.84	833.34	221.50	1,000.00	863.75
	Total Office Equipment & Supplies	<u>2,939.65</u>	<u>28,650.18</u>	<u>19,032.52</u>	<u>9,617.66</u>	<u>22,839.00</u>	<u>22,018.40</u>
Retirement of Debt							
7910	Principal Payment	5,143.24	50,466.87	50,119.16	347.71	60,143.00	66,628.78
7915	Interest Payment (4%>2018)>2022	2,210.69	23,572.43	23,420.84	151.59	28,105.00	27,334.58
	Total Retirement of Debt	<u>7,353.93</u>	<u>74,039.30</u>	<u>73,540.00</u>	<u>499.30</u>	<u>88,248.00</u>	<u>93,963.36</u>
	Total Expenses	<u>59,192.74</u>	<u>607,799.96</u>	<u>613,357.54</u>	<u>(5,557.58)</u>	<u>736,029.00</u>	<u>613,618.25</u>
	Net Balance from Operations	<u>\$ 15,531.43</u>	<u>\$ 5,811.14</u>	<u>\$ -</u>	<u>\$ 5,811.14</u>	<u>\$ -</u>	<u>\$ (40,445.39)</u>
Other Income (Expense)							
3950	Rental Income	-	8,000.00	20,000.00	(12,000.00)	24,000.00	18,000.00
4950	Rental Expense	-	-	(2,500.00)	2,500.00	(3,000.00)	-
	Total Other Income (Expense)	<u>-</u>	<u>8,000.00</u>	<u>17,500.00</u>	<u>(9,500.00)</u>	<u>21,000.00</u>	<u>18,000.00</u>
	Net Balance	<u>\$ 15,531.43</u>	<u>\$ 13,811.14</u>	<u>\$ 17,500.00</u>	<u>\$ (3,688.86)</u>	<u>\$ 21,000.00</u>	<u>\$ (22,445.39)</u>

Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 10/31/2016

	Weeks	2014	Weeks	2015	Weeks	2016
January	4	\$ 47,797	4	\$ 41,450	5	\$ 65,437
February	4	48,944	4	53,912	4	55,068
March	5	69,186	5	61,172	4	55,356
April	4	54,016	4	53,830	4	48,941
May	4	48,304	5	64,811	5	68,856
June	5	54,416	4	45,975	4	48,833
July	4	47,702	4	58,769	5	63,952
August	4	84,062	5	68,920	4	61,449
September	5	65,554	4	50,041	4	51,953
October	4	51,702	4	57,566	5	73,570
November	4	59,547	5	56,223	4	-
December	5	74,770	4	112,707	4	-
Total	52	<u>\$ 705,999</u>	52	<u>\$ 725,375</u>	52	<u>\$ 593,415</u>
Weekly Average		<u>\$ 13,577</u>		<u>\$ 13,950</u>		<u>\$ 13,487</u>

