

Gashland Presbyterian Church
Statement of Financial Position
7/31/2016

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	54,196.95
1006	Sweep Account - Commerce Bank		288,384.94
1030	Memorial - Index ETF Funds		22,887.87
1020	PayPal		2,193.26
1011	Petty Cash		250.00
1100,1150	Other Current Assets		1,038.86
	Total Current Assets		\$ 368,951.88
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets:		5,453,702.00
	Total Assets		\$ 5,822,653.88

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		7,000.00
2030	Federal Taxes Payable		2,711.23
2035	State Taxes Payable		1,988.00
2040	City Taxes Payable		193.50
	Total Current Liabilities		\$ 11,892.73
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		673,294.13
	Total Long Term Liabilities		673,294.13
	Total Liabilities		685,186.86
Net Assets			
Temporarily Restricted			
2264	Outreach - Missions		18,942.41
2105..2263,2265..2290	Other Restricted Funds (Schedule)		51,157.63
	Total Temporarily Restricted		70,100.04

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Unrestricted			
	Net Investment in Fixed Assets	4,780,407.87	
2902	Board Designated - Memorial Gifts	72,420.43	
2990	Unrestricted - Prior Years	216,043.24	
	Unrestricted - Current Year	(1,504.56)	
	Total Unrestricted	5,067,366.98	5,067,366.98
	Total Net Assets		5,137,467.02
	Total Liabilities & Net Assets		\$ 5,822,653.88

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 368,951.88
Less:	
Current Liabilities	11,892.73
Temporarily Restricted Funds	70,100.04
Board Designated Funds	72,420.43
Total Unavailable	154,413.20
Total Cash Available for General Operations	\$ 214,538.68

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 7/31/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Revenue							
3103	General Offering	\$ 63,952.25	\$ 406,442.96	\$ 416,516.94	\$ (10,073.98)	\$ 714,029.00	\$ 379,919.13
3110	Loose Offering	1,317.07	6,932.00	7,291.69	(359.69)	12,500.00	6,603.93
3120	Missions Offering	-	7,108.00	1,166.69	5,941.31	2,000.00	1,100.00
3125	Interest	29.23	190.33	58.31	132.02	100.00	18.04
3130	Wedding Fee Income	-	(139.48)	816.69	(956.17)	1,400.00	858.65
3140	Bldg Use Fee Income	530.00	1,985.00	2,333.31	(348.31)	4,000.00	2,339.50
3150	Miscellaneous Income	110.00	166.30	1,166.69	(1,000.39)	2,000.00	479.52
	Total Revenue	65,938.55	422,685.11	429,350.32	(6,665.21)	736,029.00	391,318.77
Expenses							
Personnel							
4100..4599	Personnel Expenses	27,569.61	198,534.57	205,876.93	(7,342.36)	352,932.00	181,170.44
	Total Personnel	27,569.61	198,534.57	205,876.93	(7,342.36)	352,932.00	181,170.44
Worship							
6010	Supplies	-	27.94	495.81	(467.87)	850.00	178.77
6015	Communion	(108.83)	273.42	233.31	40.11	400.00	207.78
6020	Music License	-	219.67	525.00	(305.33)	900.00	662.42
6025	Instrument Maintenance	-	37.23	875.00	(837.77)	1,500.00	420.81
6030	Special Services	-	26.30	175.00	(148.70)	300.00	147.89
6035	Decorations	-	21.52	583.31	(561.79)	1,000.00	275.27
6040	Music	65.09	64.48	1,166.69	(1,102.21)	2,000.00	467.61
6045	Sound Equipment	431.19	466.21	1,633.31	(1,167.10)	2,800.00	5,829.74
6050	Funeral Expenses	-	184.02	116.69	67.33	200.00	174.13
6055	Flowers	-	(41.40)	58.31	(99.71)	100.00	3.75
	Total Worship	387.45	1,279.39	5,862.43	(4,583.04)	10,050.00	8,368.17
Outreach							
6110	Outreach Events	-	19.98	-	19.98	-	974.34
6115	Broadway Ridge Ministry	-	-	-	-	-	4,300.47
6120	Vacation Bible School	1,022.24	1,540.51	2,041.69	(501.18)	3,500.00	2,173.36
6125	Neighborhood Prayer Ministry	-	-	-	-	-	-
	Total Outreach	1,022.24	1,560.49	2,041.69	(481.20)	3,500.00	7,448.17
Missions							
6210	Designated Missions	7,038.25	49,772.63	51,916.69	(2,144.06)	89,000.00	49,807.44
6215	EPC-PerMember 400@\$23+400X\$15 + 5	240.00	7,798.47	10,185.00	(2,386.53)	17,460.00	3,229.20
6220	Missions Offering Disbursements	-	-	-	-	-	400.00
	Total Missions	7,278.25	57,571.10	62,101.69	(4,530.59)	106,460.00	53,436.64
Relationships							
6310	Conversations	235.50	571.23	525.00	46.23	900.00	2,062.66
6315	Quarterly Socials	187.73	1,114.18	875.00	239.18	1,500.00	1,049.00
6320	Books, Study Aides, Other	(34.21)	79.51	145.81	(66.30)	250.00	(260.82)
6325	Sunday Morning Hospitality	89.65	1,403.62	525.00	878.62	900.00	21.96
	Total Relationships	478.67	3,168.54	2,070.81	1,097.73	3,550.00	2,872.80

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 7/31/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	33.73	(41.26)	1,575.00	(1,616.26)	2,700.00	959.10
6415	Bibles	-	587.21	175.00	412.21	300.00	-
6420	Training Conferences - Children	-	29.98	204.19	(174.21)	350.00	-
6425	Wed. Night Activities	140.00	414.25	583.31	(169.06)	1,000.00	294.06
6430	Classroom Equipment	7.99	32.50	437.50	(405.00)	750.00	-
6435	Children's Library-Volun Train & Apprec	162.16	250.94	145.81	105.13	250.00	55.00
6440	Nursery	-	144.49	466.69	(322.20)	800.00	528.42
6445	Children's Church	-	66.02	291.69	(225.67)	500.00	-
6450	Parent Involvement/Outreach	-	226.18	350.00	(123.82)	600.00	-
	Total Children's Education	343.88	1,710.31	4,229.19	(2,518.88)	7,250.00	1,836.58
Youth Education							
6510	Sunday School - Youth	-	90.24	364.56	(274.32)	625.00	8.00
6515	Events - Youth	-	-	2,625.00	(2,625.00)	4,500.00	784.16
6520	Youth - High School /Connect	216.65	365.53	437.50	(71.97)	750.00	150.53
6525	Training / Leadership Youth	84.05	84.05	291.69	(207.64)	500.00	-
6530	Confirmation Class	-	15.00	145.81	(130.81)	250.00	-
6535	Audio-Visual Youth	-	325.00	466.69	(141.69)	800.00	511.99
6540	Next Exit	-	81.18	364.56	(283.38)	625.00	-
6545	Intern Expense	-	-	875.00	(875.00)	1,500.00	-
	Total Youth Education	300.70	961.00	5,570.81	(4,609.81)	9,550.00	1,454.68
Adult Education							
6610	Sunday School - Adults	-	-	466.69	(466.69)	800.00	538.20
6615	Audio/Visual & Library	-	113.99	87.50	26.49	150.00	235.85
6620	Leadership Training/Small Groups	20.53	68.72	291.69	(222.97)	500.00	86.42
6625	College Ministry	109.78	109.78	233.31	(123.53)	400.00	-
	Total Adult Education	130.31	292.49	1,079.19	(786.70)	1,850.00	860.47
	Total Discipleship	774.89	2,963.80	10,879.19	(7,915.39)	18,650.00	4,151.73
Mercy							
7010	Deacons - Mercy	-	37.90	291.69	(253.79)	500.00	(956.59)
7015	Healing & Wellness	-	-	58.31	(58.31)	100.00	-
7020	Memorial Meals	-	248.40	116.69	131.71	200.00	(253.00)
7025	Pastoral Aid	-	66.25	87.50	(21.25)	150.00	49.00
	Total Mercy	-	352.55	554.19	(201.64)	950.00	(1,160.59)
Property							
7110	Custodial Services	1,835.00	13,195.00	12,833.31	361.69	22,000.00	11,640.32
7115	Telephone	620.84	3,622.69	3,208.34	414.35	5,500.00	3,203.91
7120	Water	373.35	3,226.23	3,208.34	17.89	5,500.00	3,347.48
7125	Electricity	3,710.55	17,213.82	14,583.34	2,630.48	25,000.00	13,511.38
7130	Heat	225.18	5,885.01	6,416.69	(531.68)	11,000.00	8,593.40
7135	Pest Control	-	-	116.69	(116.69)	200.00	80.00
7140	Trash Disposal	118.32	818.08	875.00	(56.92)	1,500.00	1,019.64
7145	Janitor Supplies	-	1,442.11	1,750.00	(307.89)	3,000.00	1,347.61
7150	Insurance	1,117.35	7,160.05	7,000.00	160.05	12,000.00	6,383.48
7155	Lawn & Snow	91.00	2,799.00	3,208.34	(409.34)	5,500.00	4,731.40
7160	Maintenance	162.88	9,673.14	15,545.84	(5,872.70)	26,650.00	15,745.23
7162	Unscheduled Maintenance	-	22,776.00	-	22,776.00	-	-
7165	Scheduled Service & Agreements	882.00	10,478.92	6,416.69	4,062.23	11,000.00	9,758.38
	Total Property	9,136.47	98,290.05	75,162.58	23,127.47	128,850.00	79,362.23



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 7/31/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	16.99	1,461.85	1,458.34	3.51	2,500.00	1,219.43
7515	Bulletins -- Printing	147.98	1,332.38	116.66	1,215.72	200.00	10.00
7520	Publicity (Ads)	112.16	236.55	291.66	(55.11)	500.00	1,722.35
7525	Maintenance Agreements	-	-	-	-	-	-
7530	Postage	-	1,053.22	1,050.00	3.22	1,800.00	1,060.15
7535	Computer/Software	2,013.47	6,277.93	2,409.16	3,868.77	4,130.00	3,291.79
7540	Equipment Rental	366.92	1,511.62	1,458.34	53.28	2,500.00	1,938.50
7545	Stewardship	-	-	233.35	(233.35)	400.00	-
7555	Accounting Service	734.00	5,138.00	5,138.59	(0.59)	8,809.00	5,079.00
7560	Miscellaneous Expense	228.25	834.96	583.35	251.61	1,000.00	987.43
7562	PayPal Fees	66.74	645.16	583.35	61.81	1,000.00	650.41
	Total Office Equipment & Supplies	<u>3,686.51</u>	<u>18,491.67</u>	<u>13,322.80</u>	<u>5,168.87</u>	<u>22,839.00</u>	<u>15,959.06</u>
Retirement of Debt							
7910	Principal Payment	5,092.64	35,236.68	35,083.41	153.27	60,143.00	53,090.47
7915	Interest Payment (4%>2018)>2022	2,261.29	16,740.83	16,394.60	346.23	28,105.00	19,387.04
	Total Retirement of Debt	<u>7,353.93</u>	<u>51,977.51</u>	<u>51,478.01</u>	<u>499.50</u>	<u>88,248.00</u>	<u>72,477.51</u>
	Total Expenses	<u>57,688.02</u>	<u>434,189.67</u>	<u>429,350.32</u>	<u>4,839.35</u>	<u>736,029.00</u>	<u>424,086.16</u>
	Net Balance from Operations	<u>\$ 8,250.53</u>	<u>\$ (11,504.56)</u>	<u>\$ -</u>	<u>\$ (11,504.56)</u>	<u>\$ -</u>	<u>\$ (32,767.39)</u>
Other Income (Expense)							
3950	Rental Income	-	10,000.00	14,000.00	(4,000.00)	24,000.00	12,000.00
4950	Rental Expense	-	-	(1,750.00)	1,750.00	(3,000.00)	-
	Total Other Income (Expense)	<u>-</u>	<u>10,000.00</u>	<u>12,250.00</u>	<u>(2,250.00)</u>	<u>21,000.00</u>	<u>12,000.00</u>
	Net Balance	<u>\$ 8,250.53</u>	<u>\$ (1,504.56)</u>	<u>\$ 12,250.00</u>	<u>\$ (13,754.56)</u>	<u>\$ 21,000.00</u>	<u>\$ (20,767.39)</u>

Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 7/31/2016

	Weeks	2014	Weeks	2015	Weeks	2016
January	4	\$ 47,797	4	\$ 41,450	5	\$ 65,437
February	4	48,944	4	53,912	4	55,068
March	5	69,186	5	61,172	4	55,356
April	4	54,016	4	53,830	4	48,941
May	4	48,304	5	64,811	5	68,856
June	5	54,416	4	45,975	4	48,833
July	4	47,702	4	58,769	5	63,952
August	4	84,062	5	68,920	4	-
September	5	65,554	4	50,041	4	-
October	4	51,702	4	57,566	5	-
November	4	59,547	5	56,223	4	-
December	5	74,770	4	112,707	4	-
Total	52	<u>\$ 705,999</u>	52	<u>\$ 725,375</u>	52	<u>\$ 406,443</u>
Weekly Average		<u>\$ 13,577</u>		<u>\$ 13,950</u>		<u>\$ 13,111</u>

