

Gashland Presbyterian Church
Statement of Financial Position
6/30/2016

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$ 42,104.83	
1006	Sweep Account - Commerce Bank	288,155.81	
1030	Memorial - Index ETF Funds	21,795.46	
1020	PayPal	1,678.93	
1011	Petty Cash	250.00	
1100,1150	Other Current Assets	-	
	Total Current Assets	-	\$ 353,985.03
Fixed Assets:			
1200	Land	1,012,248.00	
1210	Sanctuary/Chapel	497,970.00	
1220	Addition	3,534,100.00	
1225	Parking Lot	204,000.00	
1230	Sound System/Furnishings	205,384.00	
	Total Fixed Assets:	5,453,702.00	
	Total Assets		\$ 5,807,687.03

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$ -	
2010	Accrued Missions Payable	-	
2030	Federal Taxes Payable	2,719.97	
2035	State Taxes Payable	1,507.00	
2040	City Taxes Payable	576.94	
	Total Current Liabilities	-	\$ 4,803.91
Long Term Liabilities:			
2615	Note Payable - Commerce Bank	678,386.77	
	Total Long Term Liabilities	678,386.77	678,386.77
	Total Liabilities		683,190.68
Net Assets			
Temporarily Restricted			
2264	Outreach - Missions	18,942.41	
2105..2263,2265..2290	Other Restricted Funds (Schedule)	52,622.54	
	Total Temporarily Restricted	71,564.95	71,564.95

Gashland Presbyterian Church
Statement of Financial Position
6/30/2016

Unrestricted			
	Net Investment in Fixed Assets	4,775,315.23	
2902	Board Designated - Memorial Gifts	71,328.02	
2990	Unrestricted - Prior Years	216,043.24	
	Unrestricted - Current Year	(9,755.09)	
	Total Unrestricted	5,052,931.40	5,052,931.40
	Total Net Assets		5,124,496.35
	Total Liabilities & Net Assets		\$ 5,807,687.03

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 353,985.03
Less:	
Current Liabilities	4,803.91
Temporarily Restricted Funds	71,564.95
Board Designated Funds	71,328.02
Total Unavailable	147,696.88
Total Cash Available for General Operations	\$ 206,288.15

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Revenue							
3103	General Offering	\$ 48,832.70	\$ 342,490.71	\$ 357,014.52	\$ (14,523.81)	\$ 714,029.00	\$ 321,149.79
3110	Loose Offering	718.75	5,614.93	6,250.02	(635.09)	12,500.00	5,719.20
3120	Missions Offering	25.00	7,108.00	1,000.02	6,107.98	2,000.00	800.00
3125	Interest	37.92	161.10	49.98	111.12	100.00	15.36
3130	Wedding Fee Income	(33.43)	(139.48)	700.02	(839.50)	1,400.00	558.65
3140	Bldg Use Fee Income	150.00	1,455.00	1,999.98	(544.98)	4,000.00	2,339.50
3150	Miscellaneous Income	-	56.30	1,000.02	(943.72)	2,000.00	299.52
	Total Revenue	49,730.94	356,746.56	368,014.56	(11,268.00)	736,029.00	330,882.02
Expenses							
Personnel							
4100..4599	Personnel Expenses	28,171.86	170,964.96	176,465.94	(5,500.98)	352,932.00	153,333.52
	Total Personnel	28,171.86	170,964.96	176,465.94	(5,500.98)	352,932.00	153,333.52
Worship							
6010	Supplies	-	27.94	424.98	(397.04)	850.00	178.77
6015	Communion	-	382.25	199.98	182.27	400.00	177.27
6020	Music License	-	219.67	450.00	(230.33)	900.00	662.42
6025	Instrument Maintenance	61.43	37.23	750.00	(712.77)	1,500.00	420.81
6030	Special Services	-	26.30	150.00	(123.70)	300.00	147.89
6035	Decorations	-	21.52	499.98	(478.46)	1,000.00	275.27
6040	Music	6.89	(0.61)	1,000.02	(1,000.63)	2,000.00	467.61
6045	Sound Equipment	-	35.02	1,399.98	(1,364.96)	2,800.00	5,087.19
6050	Funeral Expenses	184.02	184.02	100.02	84.00	200.00	61.38
6055	Flowers	-	(41.40)	49.98	(91.38)	100.00	3.75
	Total Worship	252.34	891.94	5,024.94	(4,133.00)	10,050.00	7,482.36
Outreach							
6110	Outreach Events	-	19.98	-	19.98	-	162.70
6115	Broadway Ridge Ministry	-	-	-	-	-	3,642.63
6120	Vacation Bible School	289.10	518.27	1,750.02	(1,231.75)	3,500.00	(438.62)
6125	Neighborhood Prayer Ministry	-	-	-	-	-	-
	Total Outreach	289.10	538.25	1,750.02	(1,211.77)	3,500.00	3,366.71
Missions							
6210	Designated Missions	7,038.25	42,734.38	44,500.02	(1,765.64)	89,000.00	40,195.73
6215	EPC-PerMember 400@\$23+400X\$15 + 5	3,850.97	7,558.47	8,730.00	(1,171.53)	17,460.00	2,816.20
6220	Missions Offering Disbursements	-	-	-	-	-	400.00
	Total Missions	10,889.22	50,292.85	53,230.02	(2,937.17)	106,460.00	43,411.93
Relationships							
6310	Conversations	755.62	335.73	450.00	(114.27)	900.00	1,231.00
6315	Quarterly Socials	-	926.45	750.00	176.45	1,500.00	900.30
6320	Books, Study Aides, Other	4.80	113.72	124.98	(11.26)	250.00	320.58
6325	Sunday Morning Hospitality	266.86	1,313.97	450.00	863.97	900.00	21.96
	Total Relationships	1,027.28	2,689.87	1,774.98	914.89	3,550.00	2,473.84

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	42.20	(74.99)	1,350.00	(1,424.99)	2,700.00	814.19
6415	Bibles	-	587.21	150.00	437.21	300.00	-
6420	Training Conferences - Children	-	29.98	175.02	(145.04)	350.00	-
6425	Wed. Night Activities	-	274.25	499.98	(225.73)	1,000.00	211.06
6430	Classroom Equipment	24.51	24.51	375.00	(350.49)	750.00	-
6435	Children's Library-Volun Train & Apprec	-	88.78	124.98	(36.20)	250.00	-
6440	Nursery	35.89	144.49	400.02	(255.53)	800.00	525.63
6445	Children's Church	-	66.02	250.02	(184.00)	500.00	-
6450	Parent Involvement/Outreach	-	226.18	300.00	(73.82)	600.00	-
	Total Children's Education	102.60	1,366.43	3,625.02	(2,258.59)	7,250.00	1,550.88
Youth Education							
6510	Sunday School - Youth	29.13	90.24	312.48	(222.24)	625.00	8.00
6515	Events - Youth	-	-	2,250.00	(2,250.00)	4,500.00	724.16
6520	Youth - High School /Connect	5.43	148.88	375.00	(226.12)	750.00	25.85
6525	Training / Leadership Youth	-	-	250.02	(250.02)	500.00	-
6530	Confirmation Class	-	15.00	124.98	(109.98)	250.00	-
6535	Audio-Visual Youth	-	325.00	400.02	(75.02)	800.00	511.99
6540	Next Exit	-	81.18	312.48	(231.30)	625.00	-
6545	Intern Expense	-	-	750.00	(750.00)	1,500.00	-
	Total Youth Education	34.56	660.30	4,774.98	(4,114.68)	9,550.00	1,270.00
Adult Education							
6610	Sunday School - Adults	-	-	400.02	(400.02)	800.00	538.20
6615	Audio/Visual & Library	-	113.99	75.00	38.99	150.00	85.86
6620	Leadership Training/Small Groups	15.22	48.19	250.02	(201.83)	500.00	86.42
6625	College Ministry	-	-	199.98	(199.98)	400.00	-
	Total Adult Education	15.22	162.18	925.02	(762.84)	1,850.00	710.48
	Total Discipleship	152.38	2,188.91	9,325.02	(7,136.11)	18,650.00	3,531.36
Mercy							
7010	Deacons - Mercy	-	37.90	250.02	(212.12)	500.00	9.96
7015	Healing & Wellness	-	-	49.98	(49.98)	100.00	-
7020	Memorial Meals	33.42	248.40	100.02	148.38	200.00	(253.00)
7025	Pastoral Aid	-	66.25	75.00	(8.75)	150.00	49.00
	Total Mercy	33.42	352.55	475.02	(122.47)	950.00	(194.04)
Property							
7110	Custodial Services	2,185.00	11,360.00	10,999.98	360.02	22,000.00	9,116.60
7115	Telephone	1,278.87	3,001.85	2,750.00	251.85	5,500.00	2,859.92
7120	Water	401.13	2,852.88	2,750.00	102.88	5,500.00	2,585.32
7125	Electricity	2,745.09	13,503.27	12,500.00	1,003.27	25,000.00	13,470.75
7130	Heat	251.58	5,659.83	5,500.02	159.81	11,000.00	8,075.49
7135	Pest Control	-	-	100.02	(100.02)	200.00	80.00
7140	Trash Disposal	118.01	699.76	750.00	(50.24)	1,500.00	838.06
7145	Janitor Supplies	182.57	1,442.11	1,500.00	(57.89)	3,000.00	1,347.61
7150	Insurance	-	6,042.70	6,000.00	42.70	12,000.00	5,356.67
7155	Lawn & Snow	-	2,708.00	2,750.00	(42.00)	5,500.00	4,634.80
7160	Maintenance	(20,941.94)	9,510.26	13,325.00	(3,814.74)	26,650.00	13,771.55
7162	Unscheduled Maintenance	22,776.00	22,776.00	-	22,776.00	-	-
7165	Scheduled Service & Agreements	-	9,596.92	5,500.02	4,096.90	11,000.00	9,758.38
	Total Property	8,996.31	89,153.58	64,425.04	24,728.54	128,850.00	71,895.15



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 6/30/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	218.79	1,444.86	1,250.00	194.86	2,500.00	916.38
7515	Bulletins -- Printing	377.00	1,184.40	100.00	1,084.40	200.00	-
7520	Publicity (Ads)	-	124.39	250.00	(125.61)	500.00	1,564.60
7525	Maintenance Agreements	-	-	-	-	-	-
7530	Postage	-	1,053.22	900.00	153.22	1,800.00	997.15
7535	Computer/Software	383.16	4,264.46	2,065.00	2,199.46	4,130.00	2,943.40
7540	Equipment Rental	268.07	1,144.70	1,250.00	(105.30)	2,500.00	1,702.48
7545	Stewardship	-	-	200.02	(200.02)	400.00	-
7555	Accounting Service	734.00	4,404.00	4,404.50	(0.50)	8,809.00	4,357.00
7560	Miscellaneous Expense	92.67	606.71	500.02	106.69	1,000.00	819.60
7562	PayPal Fees	51.07	578.42	500.02	78.40	1,000.00	573.70
	Total Office Equipment & Supplies	<u>2,124.76</u>	<u>14,805.16</u>	<u>11,419.56</u>	<u>3,385.60</u>	<u>22,839.00</u>	<u>13,874.31</u>
Retirement of Debt							
7910	Principal Payment	5,000.04	30,144.04	30,071.50	72.54	60,143.00	45,378.63
7915	Interest Payment (4%>2018)>2022	2,353.89	14,479.54	14,052.52	427.02	28,105.00	16,744.95
	Total Retirement of Debt	<u>7,353.93</u>	<u>44,623.58</u>	<u>44,124.02</u>	<u>499.56</u>	<u>88,248.00</u>	<u>62,123.58</u>
	Total Expenses	<u>59,290.60</u>	<u>376,501.65</u>	<u>368,014.56</u>	<u>8,487.09</u>	<u>736,029.00</u>	<u>361,298.72</u>
	Net Balance from Operations	<u>\$ (9,559.66)</u>	<u>\$ (19,755.09)</u>	<u>\$ -</u>	<u>\$ (19,755.09)</u>	<u>\$ -</u>	<u>\$ (30,416.70)</u>
Other Income (Expense)							
3950	Rental Income	2,000.00	10,000.00	12,000.00	(2,000.00)	24,000.00	10,000.00
4950	Rental Expense	-	-	(1,500.00)	1,500.00	(3,000.00)	-
	Total Other Income (Expense)	<u>2,000.00</u>	<u>10,000.00</u>	<u>10,500.00</u>	<u>(500.00)</u>	<u>21,000.00</u>	<u>10,000.00</u>
	Net Balance	<u>\$ (7,559.66)</u>	<u>\$ (9,755.09)</u>	<u>\$ 10,500.00</u>	<u>\$ (20,255.09)</u>	<u>\$ 21,000.00</u>	<u>\$ (20,416.70)</u>

Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 6/30/2016

	Weeks	2014	Weeks	2015	Weeks	2016
January	4	\$ 47,797	4	\$ 41,450	5	\$ 65,437
February	4	48,944	4	53,912	4	55,068
March	5	69,186	5	61,172	4	55,356
April	4	54,016	4	53,830	4	48,941
May	4	48,304	5	64,811	5	68,856
June	5	54,416	4	45,975	4	48,833
July	4	47,702	4	58,769	5	-
August	4	84,062	5	68,920	4	-
September	5	65,554	4	50,041	4	-
October	4	51,702	4	57,566	5	-
November	4	59,547	5	56,223	4	-
December	5	74,770	4	112,707	4	-
Total	52	<u>\$ 705,999</u>	52	<u>\$ 725,375</u>	52	<u>\$ 342,491</u>
Weekly Average		<u>\$ 13,577</u>		<u>\$ 13,950</u>		<u>\$ 13,173</u>

