

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
2/29/2016

**Assets**

<b>Current Assets:</b>			
1005	Checking - Commerce Bank	\$	489.29
1006	Sweep Account - Commerce Bank		321,083.76
1030	Memorial - Index ETF Funds		20,285.84
1020	PayPal		2,508.23
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	<b>Total Current Assets</b>		\$ 344,617.12
<b>Fixed Assets:</b>			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	<b>Total Fixed Assets:</b>		5,453,702.00
	<b>Total Assets</b>		<b>\$ 5,798,319.12</b>

**Liabilities & Net Assets**

<b>Current Liabilities:</b>			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		(7,000.00)
2030	Federal Taxes Payable		2,357.30
2035	State Taxes Payable		1,058.00
2040	City Taxes Payable		375.55
2050	Section 125 Withholding		-
	<b>Total Current Liabilities</b>		\$ (3,209.15)
<b>Long Term Liabilities:</b>			
2615	Note Payable - Commerce Bank		698,447.07
	<b>Total Long Term Liabilities</b>		698,447.07
	<b>Total Liabilities</b>		695,237.92
<b>Net Assets</b>			
<b>Temporarily Restricted</b>			
2100	Building Fund		-
2264	Outreach - Missions		18,942.41
2105..2263,2265..2290	Other Restricted Funds (Schedule)		44,833.93
	<b>Total Temporarily Restricted</b>		63,776.34



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<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,755,254.93	
2902	Board Designated - Memorial Gifts	68,478.40	
2990	Unrestricted - Prior Years	216,043.24	
	Unrestricted - Current Year	(471.71)	
	<b>Total Unrestricted</b>	5,039,304.86	5,039,304.86
	<b>Total Net Assets</b>		5,103,081.20
	<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 5,798,319.12</b>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 344,617.12</b>
<b>Less:</b>	
Current Liabilities	(3,209.15)
Temporarily Restricted Funds	63,776.34
Board Designated Funds	68,478.40
<b>Total Unavailable</b>	<b>129,045.59</b>
<b>Total Cash Available for General Operations</b>	<b>\$ 215,571.53</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 2/29/2016**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
<b>Revenue</b>							
3103	General Offering	\$ 55,067.90	\$ 120,505.12	\$ 119,004.84	\$ 1,500.28	\$ 714,029.00	\$ 95,362.00
3110	Loose Offering	711.59	1,419.04	2,083.34	(664.30)	12,500.00	1,521.42
3115	Sunday School Offering	-	-	-	-	-	-
3120	Missions Offering	5,776.00	6,083.00	333.34	5,749.66	2,000.00	100.00
3125	Interest	2.59	5.50	16.66	(11.16)	100.00	5.19
3130	Wedding Fee Income	-	(71.99)	233.34	(305.33)	1,400.00	145.65
3140	Bldg Use Fee Income	180.00	190.00	666.66	(476.66)	4,000.00	910.00
3150	Miscellaneous Income	-	-	333.34	(333.34)	2,000.00	(226.11)
	<b>Total Revenue</b>	<b>61,738.08</b>	<b>128,130.67</b>	<b>122,671.52</b>	<b>5,459.15</b>	<b>736,029.00</b>	<b>97,818.15</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..4599	Personnel Expenses	27,025.77	53,670.56	58,821.98	(5,151.42)	352,932.00	52,310.30
	<b>Total Personnel</b>	<b>27,025.77</b>	<b>53,670.56</b>	<b>58,821.98</b>	<b>(5,151.42)</b>	<b>352,932.00</b>	<b>52,310.30</b>
<b>Worship</b>							
6010	Supplies	-	-	141.66	(141.66)	850.00	-
6015	Communion	-	73.93	66.66	7.27	400.00	74.86
6020	Music License	219.67	219.67	150.00	69.67	900.00	662.42
6025	Instrument Maintenance	-	-	250.00	(250.00)	1,500.00	354.54
6030	Special Services	-	-	50.00	(50.00)	300.00	108.44
6035	Decorations	-	-	166.66	(166.66)	1,000.00	32.39
6040	Music	-	-	333.34	(333.34)	2,000.00	190.28
6045	Sound Equipment	-	1,015.82	466.66	549.16	2,800.00	22.96
6050	Funeral Expenses	-	-	33.34	(33.34)	200.00	-
6055	Flowers	-	-	16.66	(16.66)	100.00	-
	<b>Total Worship</b>	<b>219.67</b>	<b>1,309.42</b>	<b>1,674.98</b>	<b>(365.56)</b>	<b>10,050.00</b>	<b>1,445.89</b>
<b>Outreach</b>							
6110	Outreach Events	-	19.98	-	19.98	-	58.70
6115	Broadway Ridge Ministry	-	-	-	-	-	1,532.63
6120	Vacation Bible School	-	329.17	583.34	(254.17)	3,500.00	-
6125	Neighborhood Prayer Ministry	-	-	-	-	-	-
	<b>Total Outreach</b>	<b>-</b>	<b>349.15</b>	<b>583.34</b>	<b>(234.19)</b>	<b>3,500.00</b>	<b>1,591.33</b>
<b>Missions</b>							
6210	Designated Missions	5,921.88	13,168.13	14,833.34	(1,665.21)	89,000.00	11,776.50
6215	EPC-PerMember 400@\$23+400X\$15 + \$	32.50	57.50	2,910.00	(2,852.50)	17,460.00	1,670.00
6220	Missions Offering Disbursements	-	-	-	-	-	-
	<b>Total Missions</b>	<b>5,954.38</b>	<b>13,225.63</b>	<b>17,743.34</b>	<b>(4,517.71)</b>	<b>106,460.00</b>	<b>13,446.50</b>
<b>Relationships</b>							
6310	Conversations	202.20	57.76	150.00	(92.24)	900.00	1,249.33
6315	Quarterly Socials	107.38	339.39	250.00	89.39	1,500.00	365.93
6320	Books, Study Aides, Other	(254.00)	(577.00)	41.66	(618.66)	250.00	-
6325	Sunday Morning Hospitality	283.13	283.13	150.00	133.13	900.00	21.96
6330	Women's Events	-	-	-	-	-	-
	<b>Total Relationships</b>	<b>338.71</b>	<b>103.28</b>	<b>591.66</b>	<b>(488.38)</b>	<b>3,550.00</b>	<b>1,637.22</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 2/29/2016**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	-	(342.26)	450.00	(792.26)	2,700.00	594.32
6415	Bibles	571.71	571.71	50.00	521.71	300.00	-
6420	Training Conferences - Children	-	-	58.34	(58.34)	350.00	-
6425	Wed. Night Activities	60.10	151.92	166.66	(14.74)	1,000.00	178.92
6430	Classroom Equipment	-	-	125.00	(125.00)	750.00	-
6435	Children's Library-Volun Train & Apprec	20.00	25.28	41.66	(16.38)	250.00	-
6440	Nursery	32.67	58.39	133.34	(74.95)	800.00	24.29
6445	Children's Church	66.02	66.02	83.34	(17.32)	500.00	-
6450	Parent Involvement/Outreach	-	-	100.00	(100.00)	600.00	-
	<b>Total Children's Education</b>	<b>750.50</b>	<b>531.06</b>	<b>1,208.34</b>	<b>(677.28)</b>	<b>7,250.00</b>	<b>797.53</b>
<b>Youth Education</b>							
6510	Sunday School - Youth	31.98	31.98	104.16	(72.18)	625.00	8.00
6515	Events - Youth	-	-	750.00	(750.00)	4,500.00	649.46
6520	Youth - High School /Connect	82.05	82.05	125.00	(42.95)	750.00	-
6525	Training / Leadership Youth	-	-	83.34	(83.34)	500.00	-
6530	Confirmation Class	-	-	41.66	(41.66)	250.00	-
6535	Audio-Visual Youth	-	-	133.34	(133.34)	800.00	511.99
6540	Next Exit	-	-	104.16	(104.16)	625.00	-
6545	Intern Expense	-	-	250.00	(250.00)	1,500.00	-
	<b>Total Youth Education</b>	<b>114.03</b>	<b>114.03</b>	<b>1,591.66</b>	<b>(1,477.63)</b>	<b>9,550.00</b>	<b>1,169.45</b>
<b>Adult Education</b>							
6610	Sunday School - Adults	-	-	133.34	(133.34)	800.00	-
6615	Audio/Visual & Library	-	-	25.00	(25.00)	150.00	-
6620	Leadership Training/Small Groups	-	14.99	83.34	(68.35)	500.00	-
6625	College Ministry	-	-	66.66	(66.66)	400.00	-
	<b>Total Adult Education</b>	<b>-</b>	<b>14.99</b>	<b>308.34</b>	<b>(293.35)</b>	<b>1,850.00</b>	<b>-</b>
	<b>Total Discipleship</b>	<b>864.53</b>	<b>660.08</b>	<b>3,108.34</b>	<b>(2,448.26)</b>	<b>18,650.00</b>	<b>1,966.98</b>
<b>Mercy</b>							
7010	Deacons - Mercy	-	(30.00)	83.34	(113.34)	500.00	-
7015	Healing & Wellness	-	-	16.66	(16.66)	100.00	-
7020	Memorial Meals	152.14	168.14	33.34	134.80	200.00	(106.00)
7025	Pastoral Aid	-	-	25.00	(25.00)	150.00	-
	<b>Total Mercy</b>	<b>152.14</b>	<b>138.14</b>	<b>158.34</b>	<b>(20.20)</b>	<b>950.00</b>	<b>(106.00)</b>
<b>Property</b>							
7110	Custodial Services	1,835.00	1,835.00	3,666.66	(1,831.66)	22,000.00	1,200.00
7115	Telephone	343.99	687.91	916.66	(228.75)	5,500.00	954.65
7120	Water	508.90	994.92	916.66	78.26	5,500.00	918.97
7125	Electricity	2,008.80	3,846.12	4,166.66	(320.54)	25,000.00	3,834.99
7130	Heat	1,774.13	3,575.77	1,833.34	1,742.43	11,000.00	4,895.02
7135	Pest Control	-	-	33.34	(33.34)	200.00	-
7140	Trash Disposal	232.28	2,032.70	250.00	1,782.70	1,500.00	239.69
7145	Janitor Supplies	-	393.22	500.00	(106.78)	3,000.00	770.22
7150	Insurance	1,042.05	2,084.10	2,000.00	84.10	12,000.00	1,736.21
7155	Lawn & Snow	-	842.00	916.66	(74.66)	5,500.00	2,524.00
7160	Maintenance	1,462.13	18,889.25	4,441.66	14,447.59	26,650.00	668.16
7165	Scheduled Service & Agreements	5,756.01	5,756.01	1,833.34	3,922.67	11,000.00	-
	<b>Total Property</b>	<b>14,963.29</b>	<b>40,937.00</b>	<b>21,474.98</b>	<b>19,462.02</b>	<b>128,850.00</b>	<b>17,741.91</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 2/29/2016**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
<b>Office Equipment &amp; Supplies</b>							
7510	Office Supplies	271.57	609.39	416.66	192.73	2,500.00	243.02
7515	Bulletins -- Printing	-	-	33.34	(33.34)	200.00	-
7520	Publicity (Ads)	47.00	47.00	83.34	(36.34)	500.00	583.01
7525	Maintenance Agreements	-	-	-	-	-	1,111.72
7530	Postage	-	351.98	300.00	51.98	1,800.00	676.48
7535	Computer/Software	711.05	1,317.71	688.34	629.37	4,130.00	240.99
7540	Equipment Rental	253.36	787.66	416.66	371.00	2,500.00	(230.00)
7545	Stewardship	-	-	66.68	(66.68)	400.00	-
7555	Accounting Service	734.00	1,468.00	1,468.16	(0.16)	8,809.00	1,444.00
7560	Miscellaneous Expense	48.01	282.68	166.68	116.00	1,000.00	156.11
7562	PayPal Fees	76.77	136.84	166.68	(29.84)	1,000.00	117.24
	<b>Total Office Equipment &amp; Supplies</b>	<u>2,141.76</u>	<u>5,001.26</u>	<u>3,806.54</u>	<u>1,194.72</u>	<u>22,839.00</u>	<u>4,342.57</u>
<b>Retirement of Debt</b>							
7910	Principal Payment	4,800.86	10,083.74	10,023.84	59.90	60,143.00	39,704.93
7915	Interest Payment (4%>2018)>2022	2,553.07	5,124.12	4,684.18	439.94	28,105.00	6,002.93
	<b>Total Retirement of Debt</b>	<u>7,353.93</u>	<u>15,207.86</u>	<u>14,708.02</u>	<u>499.84</u>	<u>88,248.00</u>	<u>45,707.86</u>
	<b>Total Expenses</b>	<u>59,014.18</u>	<u>130,602.38</u>	<u>122,671.52</u>	<u>7,930.86</u>	<u>736,029.00</u>	<u>140,084.56</u>
	<b>Net Balance from Operations</b>	<u>\$ 2,723.90</u>	<u>\$ (2,471.71)</u>	<u>\$ -</u>	<u>\$ (2,471.71)</u>	<u>\$ -</u>	<u>\$ (42,266.41)</u>
<b>Other Income (Expense)</b>							
3950	Rental Income	2,000.00	2,000.00	4,000.00	(2,000.00)	24,000.00	2,000.00
4950	Rental Expense	-	-	(500.00)	500.00	(3,000.00)	-
	<b>Total Other Income (Expense)</b>	<u>2,000.00</u>	<u>2,000.00</u>	<u>3,500.00</u>	<u>(1,500.00)</u>	<u>21,000.00</u>	<u>2,000.00</u>
	<b>Net Balance</b>	<u>\$ 4,723.90</u>	<u>\$ (471.71)</u>	<u>\$ 3,500.00</u>	<u>\$ (3,971.71)</u>	<u>\$ 21,000.00</u>	<u>\$ (40,266.41)</u>



**Gashland Presbyterian Church  
Giving Comparison - General Offerings  
For the Period Ended 2/29/2016**

	Weeks	2014	Weeks	2015	Weeks	2016
January	4	\$ 47,797	4	\$ 41,450	5	\$ 65,437
February	4	48,944	4	53,912	4	55,068
March	5	69,186	5	61,172	4	-
April	4	54,016	4	53,830	4	-
May	4	48,304	5	64,811	5	-
June	5	54,416	4	45,975	4	-
July	4	47,702	4	58,769	5	-
August	4	84,062	5	68,920	4	-
September	5	65,554	4	50,041	4	-
October	4	51,702	4	57,566	5	-
November	4	59,547	5	56,223	4	-
December	5	74,770	4	112,707	4	-
<b>Total</b>	<b>52</b>	<b>\$ 705,999</b>	<b>52</b>	<b>\$ 725,375</b>	<b>52</b>	<b>\$ 120,505</b>
<b>Weekly Average</b>		<b>\$ 13,577</b>		<b>\$ 13,950</b>		<b>\$ 13,389</b>

