

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
**1/31/2015**

**Assets**

**Current Assets:**

1005	Checking - Commerce Bank	\$	16,680.40	
1006	Sweep Account - Commerce Bank		322,611.48	
1030	Memorial - Index ETF Funds		20,265.40	
1020	PayPal		1,710.01	
1011	Petty Cash		488.17	
1100,1150	Other Current Assets		-	
	<b>Total Current Assets</b>			\$ 361,755.46

**Fixed Assets:**

1200	Land		1,012,248.00	
1210	Sanctuary/Chapel		497,970.00	
1220	Addition		3,534,100.00	
1225	Parking Lot		204,000.00	
1230	Sound System/Furnishings		205,384.00	
	<b>Total Fixed Assets:</b>			5,453,702.00
	<b>Total Assets</b>			<b>\$ 5,815,457.46</b>

**Liabilities & Net Assets**

**Current Liabilities:**

2005	Accounts Payable	\$	50.00	
2010	Accrued Missions Payable		7,000.00	
2030	Federal Taxes Payable		3,387.35	
2035	State Taxes Payable		1,815.00	
2040	City Taxes Payable		197.00	
2050	Section 125 Withholding		-	
	<b>Total Current Liabilities</b>			\$ 12,449.35

**Long Term Liabilities:**

2615	Note Payable - Commerce Bank		855,965.15	
	<b>Total Long Term Liabilities</b>			855,965.15

**Total Liabilities**

868,414.50

**Net Assets**

**Temporarily Restricted**

2100	Building Fund		19,841.73	
2264	Outreach - Missions		19,741.62	
2105..2263,2265..2290	Other Restricted Funds (Schedule)		22,353.94	
	<b>Total Temporarily Restricted</b>			61,937.29



**Gashland Presbyterian Church**  
**Statement of Financial Position**  
**1/31/2015**

<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,597,736.85	
2902	Board Designated - Memorial Gifts	63,881.42	
2990	Unrestricted - Prior Years	268,126.65	
	Unrestricted - Current Year	(44,639.25)	
	<b>Total Unrestricted</b>		<u>4,885,105.67</u>
	<b>Total Net Assets</b>		<u>4,947,042.96</u>
	<b>Total Liabilities &amp; Net Assets</b>		<u><b>\$ 5,815,457.46</b></u>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 361,755.46</b>
<b>Less:</b>	
Current Liabilities	12,449.35
Temporarily Restricted Funds	61,937.29
Board Designated Funds	63,881.42
<b>Total Unavailable</b>	<u><b>138,268.06</b></u>
<b>Total Cash Available for General Operations</b>	<u><b>\$ 223,487.40</b></u>

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 1/31/2015**

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
<b>Revenue</b>							
3103	General Offering	\$ 41,450.00	\$ 41,450.00	\$ 56,694.92	\$ (15,244.92)	\$ 680,339.00	\$ 47,797.00
3110	Loose Offering	502.00	502.00	666.67	(164.67)	8,000.00	666.02
3120	Missions Offering	-	-	-	-	-	-
3125	Interest	2.79	2.79	8.33	(5.54)	100.00	2.26
3130	Wedding Fee Income	145.65	145.65	108.33	37.32	1,300.00	-
3140	Bldg Use Fee Income	565.00	565.00	250.00	315.00	3,000.00	515.00
3150	Miscellaneous Income	120.00	120.00	416.67	(296.67)	5,000.00	-
	<b>Total Revenue</b>	<b>42,785.44</b>	<b>42,785.44</b>	<b>58,144.92</b>	<b>(15,359.48)</b>	<b>697,739.00</b>	<b>48,980.28</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..455	Personnel Expenses	25,710.91	25,710.91	24,727.76	983.15	296,733.00	19,548.60
	<b>Total Personnel</b>	<b>25,710.91</b>	<b>25,710.91</b>	<b>24,727.76</b>	<b>983.15</b>	<b>296,733.00</b>	<b>19,548.60</b>
<b>Worship</b>							
6010	Supplies	-	-	70.83	(70.83)	850.00	-
6015	Communion	14.84	14.84	29.17	(14.33)	350.00	-
6020	Music License	662.42	662.42	75.00	587.42	900.00	212.80
6025	Instrument Maintenance	-	-	108.33	(108.33)	1,300.00	210.00
6030	Special Services	108.44	108.44	20.83	87.61	250.00	-
6035	Decorations	32.39	32.39	83.33	(50.94)	1,000.00	-
6040	Music	-	-	83.33	(83.33)	1,000.00	-
6045	Sound Equipment	-	-	233.33	(233.33)	2,800.00	-
6050	Funeral Expenses	-	-	16.67	(16.67)	200.00	-
6055	Flowers	-	-	8.33	(8.33)	100.00	-
	<b>Total Worship</b>	<b>818.09</b>	<b>818.09</b>	<b>729.15</b>	<b>88.94</b>	<b>8,750.00</b>	<b>422.80</b>
<b>Outreach</b>							
6110	Outreach Events	-	-	125.00	(125.00)	1,500.00	-
6115	Broadway Ridge Ministry	1,018.63	1,018.63	666.67	351.96	8,000.00	42.99
6120	Vacation Bible School	-	-	250.00	(250.00)	3,000.00	-
6125	Neighborhood Prayer Ministry	-	-	20.83	(20.83)	250.00	540.00
	<b>Total Outreach</b>	<b>1,018.63</b>	<b>1,018.63</b>	<b>1,062.50</b>	<b>(43.87)</b>	<b>12,750.00</b>	<b>582.99</b>
<b>Missions</b>							
6210	Designated Missions	7,038.25	7,038.25	7,166.67	(128.42)	86,000.00	9,033.75
6215	EPC-PerMember 380@\$23+\$5 + \$1200	(82.00)	(82.00)	986.67	(1,068.67)	11,840.00	-
6220	Missions Offering Disbursements	-	-	-	-	-	-
	<b>Total Missions</b>	<b>6,956.25</b>	<b>6,956.25</b>	<b>8,153.34</b>	<b>(1,197.09)</b>	<b>97,840.00</b>	<b>9,033.75</b>
<b>Relationships</b>							
6310	Conversations-Hospitality	2,082.19	2,082.19	83.33	1,998.86	1,000.00	(1,013.94)
6315	Quarterly Socials	84.90	84.90	75.00	9.90	900.00	(120.00)
6320	Books, Study Aids for others	-	-	20.83	(20.83)	250.00	-
6325	New Members	-	-	-	-	-	-
6330	Women's Events	-	-	-	-	-	59.74
6335	Men's Events	-	-	-	-	-	-
	<b>Total Relationships</b>	<b>2,167.09</b>	<b>2,167.09</b>	<b>179.16</b>	<b>1,987.93</b>	<b>2,150.00</b>	<b>(1,074.20)</b>

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 1/31/2015**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
<b>Discipleship</b>						
<b>Children's Education</b>						
6410 Sunday School - Children's	219.81	219.81	250.00	(30.19)	3,000.00	-
6415 Bibles	-	-	25.00	(25.00)	300.00	-
6420 Training Conferences - Children	-	-	29.17	(29.17)	350.00	-
6425 Wed. Night Activities	119.97	119.97	58.33	61.64	700.00	-
6430 Classroom Equipment	-	-	62.50	(62.50)	750.00	-
6435 Children's Library-Volun Train & Apprec	-	-	20.83	(20.83)	250.00	-
6440 Nursery	24.29	24.29	66.67	(42.38)	800.00	13.99
6445 Children's Church	-	-	41.67	(41.67)	500.00	-
6450 Kitchen-Parent Involvement/Outreach	-	-	50.00	(50.00)	600.00	-
<b>Total Children's Education</b>	<u>364.07</u>	<u>364.07</u>	<u>604.17</u>	<u>(240.10)</u>	<u>7,250.00</u>	<u>13.99</u>
<b>Youth Education</b>						
6510 Sunday School - Youth	8.00	8.00	52.08	(44.08)	625.00	-
6515 Events - Youth	-	-	83.33	(83.33)	1,000.00	-
6520 Youth - High School /Connect	-	-	62.50	(62.50)	750.00	-
6525 Training / Leadershup Youth	-	-	41.67	(41.67)	500.00	-
6530 Confirmation Class	-	-	20.83	(20.83)	250.00	-
6535 Audio-Visual Youth	511.99	511.99	66.67	445.32	800.00	-
6540 Next Exit	-	-	52.08	(52.08)	625.00	-
6545 Intern Expense	-	-	-	-	-	-
<b>Total Youth Education</b>	<u>519.99</u>	<u>519.99</u>	<u>379.16</u>	<u>140.83</u>	<u>4,550.00</u>	<u>-</u>
<b>Adult Education</b>						
6610 Sunday School - Adults	-	-	66.67	(66.67)	800.00	-
6615 Audio/Visual & Library	-	-	12.50	(12.50)	150.00	-
6620 Leadership Training/Small Groups	-	-	41.67	(41.67)	500.00	49.80
6625 College Ministry	-	-	33.33	(33.33)	400.00	-
<b>Total Adult Education</b>	<u>-</u>	<u>-</u>	<u>154.17</u>	<u>(154.17)</u>	<u>1,850.00</u>	<u>49.80</u>
<b>Total Discipleship</b>	<u>884.06</u>	<u>884.06</u>	<u>1,137.50</u>	<u>(253.44)</u>	<u>13,650.00</u>	<u>63.79</u>
<b>Mercy</b>						
7010 Deacons - Mercy	-	-	41.67	(41.67)	500.00	-
7015 Healing & Wellness	-	-	8.33	(8.33)	100.00	-
7020 Memorial Meals	(106.00)	(106.00)	16.67	(122.67)	200.00	-
7025 Pastoral Aid	-	-	10.42	(10.42)	125.00	-
<b>Total Mercy</b>	<u>(106.00)</u>	<u>(106.00)</u>	<u>77.09</u>	<u>(183.09)</u>	<u>925.00</u>	<u>-</u>
<b>Property</b>						
7110 Custodial Services	1,200.00	1,200.00	1,500.00	(300.00)	18,000.00	1,200.00
7115 Telephone	562.66	562.66	433.33	129.33	5,200.00	-
7120 Water	528.36	528.36	500.00	28.36	6,000.00	599.14
7125 Electricity	3,757.23	3,757.23	2,000.00	1,757.23	24,000.00	1,784.15
7130 Heat	2,855.99	2,855.99	916.67	1,939.32	11,000.00	2,102.91
7135 Pest Control	-	-	20.83	(20.83)	250.00	-
7140 Trash Disposal	119.75	119.75	116.67	3.08	1,400.00	109.92
7145 Janitor Supplies	538.62	538.62	275.00	263.62	3,300.00	280.93
7150 Insurance	942.51	942.51	970.00	(27.49)	11,640.00	(552.52)
7155 Lawn & Snow	1,122.00	1,122.00	458.33	663.67	5,500.00	1,770.82
7160 Maintenance	878.04	878.04	2,083.33	(1,205.29)	25,000.00	-
7165 Scheduled Service & Agreements	-	-	833.33	(833.33)	10,000.00	5,784.24
<b>Total Property</b>	<u>12,505.16</u>	<u>12,505.16</u>	<u>10,107.49</u>	<u>2,397.67</u>	<u>121,290.00</u>	<u>13,079.55</u>



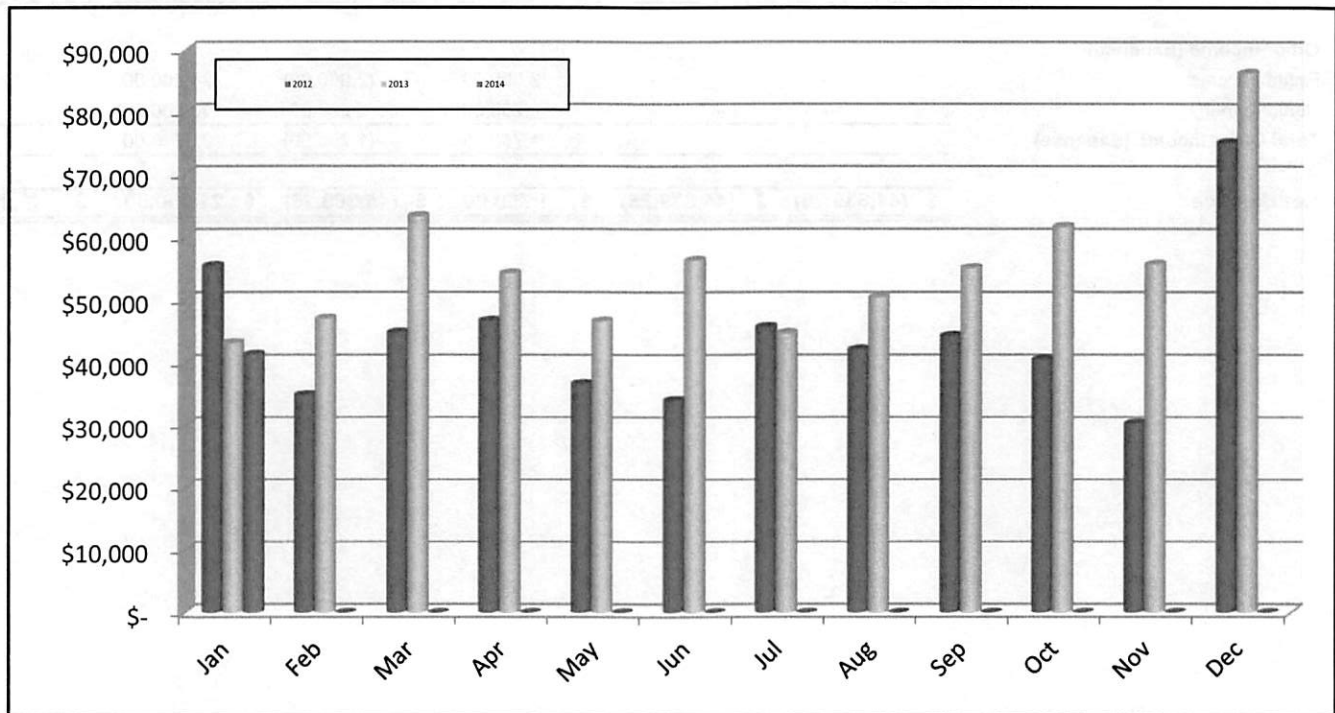
**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 1/31/2015**

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
	<b>Office Equipment &amp; Supplies</b>						
7510	Office Supplies	65.61	65.61	202.92	(137.31)	2,435.00	251.24
7515	Bulletins -- Printing	-	-	16.67	(16.67)	200.00	-
7520	Publicity (Ads)	233.01	233.01	41.67	191.34	500.00	-
7525	Maintenance Agreements	478.13	478.13	-	478.13	-	278.27
7530	Postage	280.78	280.78	141.67	139.11	1,700.00	413.97
7535	Computer/Software	170.59	170.59	291.67	(121.08)	3,500.00	-
7540	Equipment Rental	-	-	8.33	(8.33)	100.00	-
7545	Stewardship	-	-	25.00	(25.00)	300.00	384.58
7550	Maint. Office Equipment	-	-	-	-	-	-
7555	Accounting Service	722.00	722.00	722.50	(0.50)	8,670.00	695.00
7560	Miscellaneous Expense	114.51	114.51	83.33	31.18	1,000.00	69.73
7562	PayPal Fees	51.94	51.94	83.33	(31.39)	1,000.00	-
	<b>Total Office Equipment &amp; Supplies</b>	<b>2,116.57</b>	<b>2,116.57</b>	<b>1,617.09</b>	<b>499.48</b>	<b>19,405.00</b>	<b>2,092.79</b>
	<b>Retirement of Debt</b>						
7910	Principal Payment	32,339.99	32,339.99	7,677.67	24,662.32	92,132.00	7,040.55
7915	Interest Payment (4%>2018)>2022	3,013.94	3,013.94	2,676.17	337.77	32,114.00	3,313.38
	<b>Total Retirement of Debt</b>	<b>35,353.93</b>	<b>35,353.93</b>	<b>10,353.84</b>	<b>25,000.09</b>	<b>124,246.00</b>	<b>10,353.93</b>
	<b>Total Expenses</b>	<b>87,424.69</b>	<b>87,424.69</b>	<b>58,144.92</b>	<b>29,279.77</b>	<b>697,739.00</b>	<b>54,104.00</b>
	<b>Net Balance from Operations</b>	<b>\$ (44,639.25)</b>	<b>\$ (44,639.25)</b>	<b>\$ -</b>	<b>\$ (44,639.25)</b>	<b>\$ -</b>	<b>\$ (5,123.72)</b>
	<b>Other Income (Expense)</b>						
0	Rental Income	-	-	2,000.00	(2,000.00)	24,000.00	60.00
4950	Rental Expense	-	-	(250.00)	250.00	(3,000.00)	-
	<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>1,750.00</b>	<b>(1,750.00)</b>	<b>21,000.00</b>	<b>60.00</b>
	<b>Net Balance</b>	<b>\$ (44,639.25)</b>	<b>\$ (44,639.25)</b>	<b>\$ 1,750.00</b>	<b>\$ (46,389.25)</b>	<b>\$ 21,000.00</b>	<b>\$ (5,063.72)</b>



**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 1/31/2015**

	Weeks	2012	Weeks	2013	Weeks	2014
January	5	\$ 55,589	4	\$ 43,325	4	\$ 41,450
February	4	34,979	4	47,224	4	-
March	4	44,977	5	63,496	5	-
April	5	46,913	4	54,446	4	-
May	4	36,771	4	46,876	4	-
June	4	34,110	5	56,452	5	-
July	5	45,847	4	44,895	4	-
August	4	42,254	4	50,575	5	-
September	5	44,469	5	55,263	4	-
October	4	40,638	4	61,771	4	-
November	4	30,393	4	55,816	5	-
December	5	75,155	5	86,393	4	-
<b>Total</b>	<b>52</b>	<b>\$ 532,097</b>	<b>52</b>	<b>\$ 666,532</b>	<b>52</b>	<b>\$ 41,450</b>
<b>Weekly Average</b>		<b>\$ 10,233</b>		<b>\$ 12,818</b>		<b>\$ 10,363</b>



**Gashland Presbyterian Church**  
**Statement of Financial Position**  
2/28/2015

**Assets**

**Current Assets:**

1005	Checking - Commerce Bank	\$	20,975.73	
1006	Sweep Account - Commerce Bank		313,915.68	
1030	Memorial - Index ETF Funds		21,466.91	
1020	PayPal		2,136.05	
1011	Petty Cash		488.17	
1100,1150	Other Current Assets		-	
	<b>Total Current Assets</b>			\$ 358,982.54

**Fixed Assets:**

1200	Land		1,012,248.00	
1210	Sanctuary/Chapel		497,970.00	
1220	Addition		3,534,100.00	
1225	Parking Lot		204,000.00	
1230	Sound System/Furnishings		205,384.00	
	<b>Total Fixed Assets:</b>			5,453,702.00
	<b>Total Assets</b>			<b>\$ 5,812,684.54</b>

**Liabilities & Net Assets**

**Current Liabilities:**

2005	Accounts Payable	\$	50.00	
2010	Accrued Missions Payable		(7,000.00)	
2030	Federal Taxes Payable		3,376.85	
2035	State Taxes Payable		985.00	
2040	City Taxes Payable		405.72	
2050	Section 125 Withholding		-	
	<b>Total Current Liabilities</b>			\$ (2,182.43)

**Long Term Liabilities:**

2615	Note Payable - Commerce Bank		823,600.21	
	<b>Total Long Term Liabilities</b>			823,600.21

**Total Liabilities**

821,417.78

**Net Assets**

**Temporarily Restricted**

2100	Building Fund		19,841.73	
2264	Outreach - Missions		21,243.41	
2105..2263,2265..2290	Other Restricted Funds (Schedule)		27,086.66	
	<b>Total Temporarily Restricted</b>			68,171.80



**Gashland Presbyterian Church**  
**Statement of Financial Position**  
**2/28/2015**

<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,630,101.79	
2902	Board Designated - Memorial Gifts	65,132.93	
2990	Unrestricted - Prior Years	268,126.65	
	Unrestricted - Current Year	(40,266.41)	
	<b>Total Unrestricted</b>		<u>4,923,094.96</u>
	<b>Total Net Assets</b>		<u>4,991,266.76</u>
	<b>Total Liabilities &amp; Net Assets</b>		<u><b>\$ 5,812,684.54</b></u>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 358,982.54</b>
<b>Less:</b>	
Current Liabilities	(2,182.43)
Temporarily Restricted Funds	68,171.80
Board Designated Funds	65,132.93
<b>Total Unavailable</b>	<u><b>131,122.30</b></u>
<b>Total Cash Available for General Operations</b>	<u><b>\$ 227,860.24</b></u>





**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 2/28/2015

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
<b>Revenue</b>							
3103	General Offering	\$ 53,912.00	\$ 95,362.00	\$ 113,389.84	\$ (18,027.84)	\$ 680,339.00	\$ 96,741.00
3110	Loose Offering	1,019.42	1,521.42	1,333.34	188.08	8,000.00	1,351.27
3120	Missions Offering	100.00	100.00	-	100.00	-	-
3125	Interest	2.40	5.19	16.66	(11.47)	100.00	4.50
3130	Wedding Fee Income	-	145.65	216.66	(71.01)	1,300.00	-
3140	Bldg Use Fee Income	345.00	910.00	500.00	410.00	3,000.00	675.00
3150	Miscellaneous Income	(346.11)	(226.11)	833.34	(1,059.45)	5,000.00	37.25
	<b>Total Revenue</b>	<b>55,032.71</b>	<b>97,818.15</b>	<b>116,289.84</b>	<b>(18,471.69)</b>	<b>697,739.00</b>	<b>98,809.02</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..455	Personnel Expenses	26,599.39	52,310.30	49,455.52	2,854.78	296,733.00	40,733.40
	<b>Total Personnel</b>	<b>26,599.39</b>	<b>52,310.30</b>	<b>49,455.52</b>	<b>2,854.78</b>	<b>296,733.00</b>	<b>40,733.40</b>
<b>Worship</b>							
6010	Supplies	-	-	141.66	(141.66)	850.00	-
6015	Communion	60.02	74.86	58.34	16.52	350.00	50.02
6020	Music License	-	662.42	150.00	512.42	900.00	658.80
6025	Instrument Maintenance	354.54	354.54	216.66	137.88	1,300.00	210.00
6030	Special Services	-	108.44	41.66	66.78	250.00	-
6035	Decorations	-	32.39	166.66	(134.27)	1,000.00	-
6040	Music	190.28	190.28	166.66	23.62	1,000.00	0.99
6045	Sound Equipment	22.96	22.96	466.66	(443.70)	2,800.00	430.85
6050	Funeral Expenses	-	-	33.34	(33.34)	200.00	-
6055	Flowers	-	-	16.66	(16.66)	100.00	-
	<b>Total Worship</b>	<b>627.80</b>	<b>1,445.89</b>	<b>1,458.30</b>	<b>(12.41)</b>	<b>8,750.00</b>	<b>1,350.66</b>
<b>Outreach</b>							
6110	Outreach Events	58.70	58.70	250.00	(191.30)	1,500.00	283.25
6115	Broadway Ridge Ministry	514.00	1,532.63	1,333.34	199.29	8,000.00	110.05
6120	Vacation Bible School	-	-	500.00	(500.00)	3,000.00	-
6125	Neighborhood Prayer Ministry	-	-	41.66	(41.66)	250.00	1,080.00
	<b>Total Outreach</b>	<b>572.70</b>	<b>1,591.33</b>	<b>2,125.00</b>	<b>(533.67)</b>	<b>12,750.00</b>	<b>1,473.30</b>
<b>Missions</b>							
6210	Designated Missions	4,738.25	11,776.50	14,333.34	(2,556.84)	86,000.00	9,067.50
6215	EPC-PerMember 380@\$23+\$5 + \$1200	1,742.00	1,670.00	1,973.34	(303.34)	11,840.00	224.38
6220	Missions Offering Disbursements	-	-	-	-	-	-
	<b>Total Missions</b>	<b>6,480.25</b>	<b>13,446.50</b>	<b>16,306.68</b>	<b>(2,860.18)</b>	<b>97,840.00</b>	<b>9,291.88</b>
<b>Relationships</b>							
6310	Conversations-Hospitality	(832.86)	1,249.33	166.66	1,082.67	1,000.00	(358.53)
6315	Quarterly Socials	281.03	365.93	150.00	215.93	900.00	(301.57)
6320	Books, Study Aids for others	-	-	41.66	(41.66)	250.00	-
6325	New Members	21.96	21.96	-	21.96	-	-
6330	Women's Events	-	-	-	-	-	59.74
6335	Men's Events	-	-	-	-	-	-
	<b>Total Relationships</b>	<b>(529.87)</b>	<b>1,637.22</b>	<b>358.32</b>	<b>1,278.90</b>	<b>2,150.00</b>	<b>(600.36)</b>

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 2/28/2015**

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
	<b>Discipleship</b>						
	<b>Children's Education</b>						
6410	Sunday School - Children's	374.51	594.32	500.00	94.32	3,000.00	531.40
6415	Bibles	-	-	50.00	(50.00)	300.00	-
6420	Training Conferences - Children	-	-	58.34	(58.34)	350.00	-
6425	Wed. Night Activities	58.95	178.92	116.66	62.26	700.00	-
6430	Classroom Equipment	-	-	125.00	(125.00)	750.00	119.31
6435	Children's Library-Volun Train & Apprec	-	-	41.66	(41.66)	250.00	-
6440	Nursery	-	24.29	133.34	(109.05)	800.00	13.99
6445	Children's Church	-	-	83.34	(83.34)	500.00	69.36
6450	Kitchen-Parent Involvement/Outreach	-	-	100.00	(100.00)	600.00	-
	<b>Total Children's Education</b>	<b>433.46</b>	<b>797.53</b>	<b>1,208.34</b>	<b>(410.81)</b>	<b>7,250.00</b>	<b>734.06</b>
	<b>Youth Education</b>						
6510	Sunday School - Youth	-	8.00	104.16	(96.16)	625.00	-
6515	Events - Youth	649.46	649.46	166.66	482.80	1,000.00	-
6520	Youth - High School /Connect	-	-	125.00	(125.00)	750.00	141.85
6525	Training / Leadership Youth	-	-	83.34	(83.34)	500.00	-
6530	Confirmation Class	-	-	41.66	(41.66)	250.00	-
6535	Audio-Visual Youth	-	511.99	133.34	378.65	800.00	-
6540	Next Exit	-	-	104.16	(104.16)	625.00	119.31
6545	Intern Expense	-	-	-	-	-	-
	<b>Total Youth Education</b>	<b>649.46</b>	<b>1,169.45</b>	<b>758.32</b>	<b>411.13</b>	<b>4,550.00</b>	<b>261.16</b>
	<b>Adult Education</b>						
6610	Sunday School - Adults	-	-	133.34	(133.34)	800.00	302.60
6615	Audio/Visual & Library	-	-	25.00	(25.00)	150.00	-
6620	Leadership Training/Small Groups	-	-	83.34	(83.34)	500.00	87.76
6625	College Ministry	-	-	66.66	(66.66)	400.00	-
	<b>Total Adult Education</b>	<b>-</b>	<b>-</b>	<b>308.34</b>	<b>(308.34)</b>	<b>1,850.00</b>	<b>390.40</b>
	<b>Total Discipleship</b>	<b>1,082.92</b>	<b>1,966.98</b>	<b>2,275.00</b>	<b>(308.02)</b>	<b>13,650.00</b>	<b>1,385.62</b>
	<b>Mercy</b>						
7010	Deacons - Mercy	-	-	83.34	(83.34)	500.00	-
7015	Healing & Wellness	-	-	16.66	(16.66)	100.00	-
7020	Memorial Meals	-	(106.00)	33.34	(139.34)	200.00	-
7025	Pastoral Aid	-	-	20.84	(20.84)	125.00	-
	<b>Total Mercy</b>	<b>-</b>	<b>(106.00)</b>	<b>154.18</b>	<b>(260.18)</b>	<b>925.00</b>	<b>-</b>
	<b>Property</b>						
7110	Custodial Services	-	1,200.00	3,000.00	(1,800.00)	18,000.00	2,400.00
7115	Telephone	391.99	954.65	866.66	87.99	5,200.00	442.37
7120	Water	390.61	918.97	1,000.00	(81.03)	6,000.00	1,303.27
7125	Electricity	77.76	3,834.99	4,000.00	(165.01)	24,000.00	3,542.11
7130	Heat	2,039.03	4,895.02	1,833.34	3,061.68	11,000.00	4,216.34
7135	Pest Control	-	-	41.66	(41.66)	250.00	-
7140	Trash Disposal	119.94	239.69	233.34	6.35	1,400.00	220.88
7145	Janitor Supplies	231.60	770.22	550.00	220.22	3,300.00	415.67
7150	Insurance	793.70	1,736.21	1,940.00	(203.79)	11,640.00	358.11
7155	Lawn & Snow	1,402.00	2,524.00	916.66	1,607.34	5,500.00	2,612.82
7160	Maintenance	(209.88)	668.16	4,166.66	(3,498.50)	25,000.00	964.80
7165	Scheduled Service & Agreements	-	-	1,666.66	(1,666.66)	10,000.00	5,784.10
	<b>Total Property</b>	<b>5,236.75</b>	<b>17,741.91</b>	<b>20,214.98</b>	<b>(2,473.07)</b>	<b>121,290.00</b>	<b>22,260.65</b>



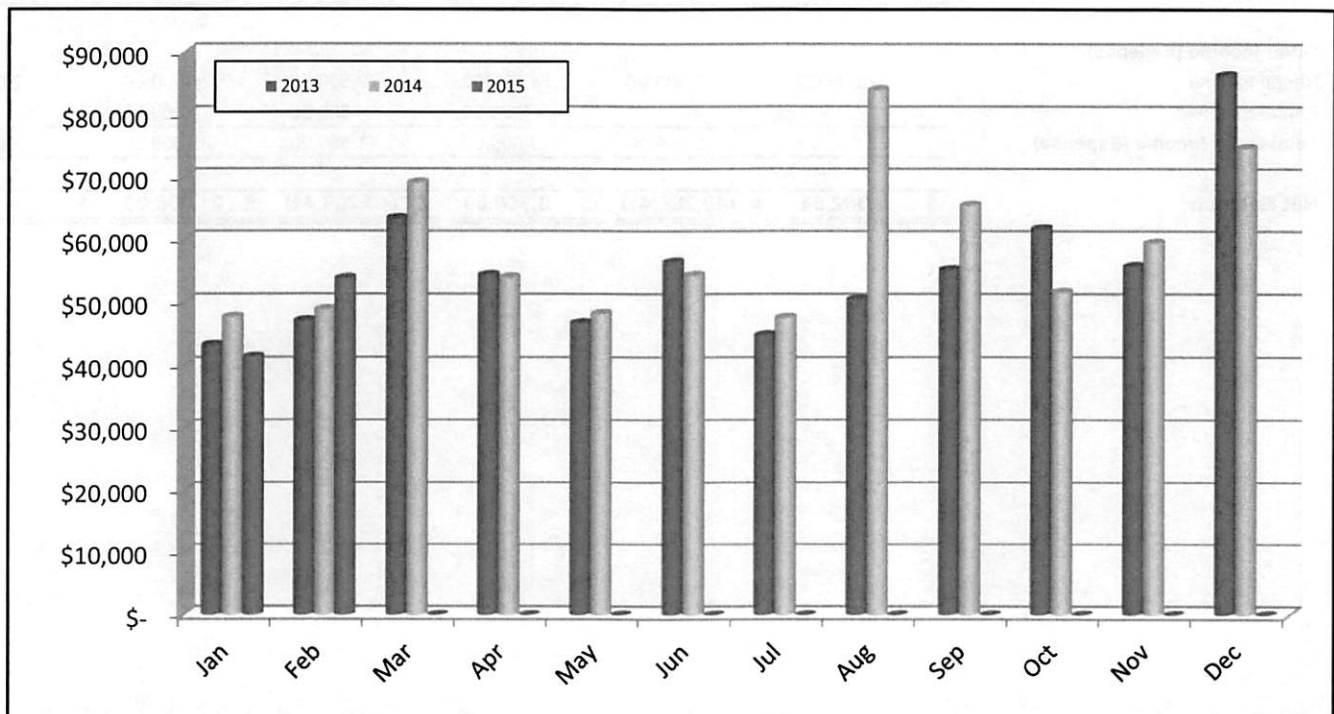
**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 2/28/2015**

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
	<b>Office Equipment &amp; Supplies</b>						
7510	Office Supplies	177.41	243.02	405.84	(162.82)	2,435.00	441.53
7515	Bulletins – Printing	-	-	33.34	(33.34)	200.00	-
7520	Publicity (Ads)	350.00	583.01	83.34	499.67	500.00	-
7525	Maintenance Agreements	633.59	1,111.72	-	1,111.72	-	278.27
7530	Postage	395.70	676.48	283.34	393.14	1,700.00	622.96
7535	Computer/Software	70.40	240.99	583.34	(342.35)	3,500.00	702.18
7540	Equipment Rental	(230.00)	(230.00)	16.66	(246.66)	100.00	-
7545	Stewardship	-	-	50.00	(50.00)	300.00	384.58
7550	Maint. Office Equipment	-	-	-	-	-	-
7555	Accounting Service	722.00	1,444.00	1,445.00	(1.00)	8,670.00	1,390.00
7560	Miscellaneous Expense	41.60	156.11	166.66	(10.55)	1,000.00	111.96
7562	PayPal Fees	65.30	117.24	166.66	(49.42)	1,000.00	-
	<b>Total Office Equipment &amp; Supplies</b>	<u>2,226.00</u>	<u>4,342.57</u>	<u>3,234.18</u>	<u>1,108.39</u>	<u>19,405.00</u>	<u>3,931.48</u>
	<b>Retirement of Debt</b>						
7910	Principal Payment	7,364.94	39,704.93	15,355.34	24,349.59	92,132.00	14,105.34
7915	Interest Payment (4%>2018)>2022	2,988.99	6,002.93	5,352.34	650.59	32,114.00	6,602.52
	<b>Total Retirement of Debt</b>	<u>10,353.93</u>	<u>45,707.86</u>	<u>20,707.68</u>	<u>25,000.18</u>	<u>124,246.00</u>	<u>20,707.86</u>
	<b>Total Expenses</b>	<u>52,649.87</u>	<u>140,084.56</u>	<u>116,289.84</u>	<u>23,794.72</u>	<u>697,739.00</u>	<u>100,534.49</u>
	<b>Net Balance from Operations</b>	<u>\$ 2,382.84</u>	<u>\$ (42,266.41)</u>	<u>\$ -</u>	<u>\$ (42,266.41)</u>	<u>\$ -</u>	<u>\$ (1,725.47)</u>
	<b>Other Income (Expense)</b>						
0	Rental Income	2,000.00	2,000.00	4,000.00	(2,000.00)	24,000.00	2,060.00
4950	Rental Expense	-	-	(500.00)	500.00	(3,000.00)	-
	<b>Total Other Income (Expense)</b>	<u>2,000.00</u>	<u>2,000.00</u>	<u>3,500.00</u>	<u>(1,500.00)</u>	<u>21,000.00</u>	<u>2,060.00</u>
	<b>Net Balance</b>	<u>\$ 4,382.84</u>	<u>\$ (40,266.41)</u>	<u>\$ 3,500.00</u>	<u>\$ (43,766.41)</u>	<u>\$ 21,000.00</u>	<u>\$ 334.53</u>



**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 2/28/2015**

	Weeks	2013	Weeks	2014	Weeks	2015
January	5	\$ 43,325	4	\$ 47,797	4	\$ 41,450
February	4	47,224	4	48,944	4	53,912
March	4	63,496	5	69,186	5	-
April	5	54,446	4	54,016	4	-
May	4	46,876	4	48,304	5	-
June	4	56,452	5	54,416	4	-
July	5	44,895	4	47,702	4	-
August	4	50,575	4	84,062	5	-
September	5	55,263	5	65,554	4	-
October	4	61,771	4	51,702	4	-
November	4	55,816	4	59,547	5	-
December	5	86,393	5	74,770	4	-
<b>Total</b>	<b>52</b>	<b>\$ 666,532</b>	<b>52</b>	<b>\$ 705,999</b>	<b>52</b>	<b>\$ 95,362</b>
<b>Weekly Average</b>		<b>\$ 12,818</b>		<b>\$ 13,577</b>		<b>\$ 11,920</b>



**Gashland Presbyterian Church**  
8029 North Oak • Kansas City, Missouri 64118  
(816) 436-3583 • Fax (816) 436-7767

**Finance Team Meeting**  
**March 9, 2015**

**Our Mission: Exalting Christ, equipping believers & advancing the kingdom.**

Attendance record:

Bill Brunjes – absent	Jeff Overton (Deacons) – attended
Ritchey Cable – absent	Roger Neemann – attended
Charlie Deis – attended	Alan Parker -- absent
Ronda Jones - absent	Dallas Reeve (Elders) -- attended
Phil Josephson – attended	

1. Phil Josephson opened with prayer. Alan Parker has reversed his decision and is staying on the committee. There were no changes in the minutes of the last meeting and they were accepted by acclamation.
2. It was reported that Marlene Weatherford has agreed to serve as the new **Financial Secretary** as Jenny Kemp steps into the Associate Financial Secretary role.
3. Charlie Deis will join Alan Parker to oversee the reins in working with the **Counters**. They agreed to get a debriefing on the tasks and issues.
4. The Team discussed the status of **electronic giving** and the impact for the nine months of availability. We need better communication of the program and a more effective means to incorporate **e-giving** in worship, including pew cards. Jeff Overton agreed to follow-up with Pastor Ritchey in doing so.
5. Josephson reported that the **Comparison of Pledges & Gifts** chart will be updated soon and distributed. The Team also reviewed the **February 28 Preliminary financial results** with the most all categories on or near their targets. Revenue dips in January continue to plague month results. GPC still has solid cash balances – but below target levels. Most all departments are in the black.
6. The Team was advised that the **2014 Audit–Review Report** has been populated and needs to be approved by the Session. They will then commence their work.
7. **Limits on credit cards** – the Team was advised that the \$5000 limits on credit cards is in place.
8. **Purchasing cards** – The Team had a lengthy discussion about the appropriateness of putting Arvest Bank Purchasing Cards in place at GPC with agreement not to do so, in the end. The addition of an added account for reconciliation and monitoring with added unique attributes for reconciliation of receipts, approvals and staff time led to a conviction that the cards would be a mistake for GPC. Further, the need for credit should be advanced by providing Rachael Adams with a credit card so purchases for VBS and other appropriate volunteers can be accommodated.
9. The Team agreed that Charlie Deis would join the permanent **Stewardship Team** along with others identified by Pastor Ritchey from the Finance Team.
10. The Team agreed to send any thoughts or concerns about the development of a preliminary **2016 Budget** to serve as a strategic document to guide decisions of an organizational strategic nature.

11. Charlie Deis provided a **benediction** and the meeting was adjourned.

**Consent agenda:**                    **March 9, 2015 Finance Team Minutes**  
   **February 28, 2015 Financial Report**

**Discussion agenda:**            **Election of Financial Secretary and Associate Financial Secretary**

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
**4/30/2015**

**Assets**

**Current Assets:**

1005	Checking - Commerce Bank	\$	44,647.81	
1006	Sweep Account - Commerce Bank		300,402.44	
1030	Memorial - Index ETF Funds		21,352.24	
1020	PayPal		1,709.41	
1011	Petty Cash		250.00	
1100,1150	Other Current Assets		-	
	<b>Total Current Assets</b>			\$ 368,361.90

**Fixed Assets:**

1200	Land		1,012,248.00	
1210	Sanctuary/Chapel		497,970.00	
1220	Addition		3,534,100.00	
1225	Parking Lot		204,000.00	
1230	Sound System/Furnishings		205,384.00	
	<b>Total Fixed Assets:</b>			5,453,702.00
	<b>Total Assets</b>			<b>\$ 5,822,063.90</b>

**Liabilities & Net Assets**

**Current Liabilities:**

2005	Accounts Payable	\$	50.00	
2010	Accrued Missions Payable		7,000.00	
2030	Federal Taxes Payable		2,740.16	
2035	State Taxes Payable		435.00	
2040	City Taxes Payable		167.68	
2050	Section 125 Withholding		-	
	<b>Total Current Liabilities</b>			\$ 10,392.84

**Long Term Liabilities:**

2615	Note Payable - Commerce Bank		808,184.40	
	<b>Total Long Term Liabilities</b>			808,184.40

**Total Liabilities**

818,577.24

**Net Assets**

**Temporarily Restricted**

2100	Building Fund		19,841.73	
2264	Outreach - Missions		21,643.41	
2105..2263,2265..2290	Other Restricted Funds (Schedule)		33,261.27	
	<b>Total Temporarily Restricted</b>			74,746.41



**Gashland Presbyterian Church**  
**Statement of Financial Position**  
**4/30/2015**

<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,645,517.60	
2902	Board Designated - Memorial Gifts	65,043.26	
2990	Unrestricted - Prior Years	243,126.65	
	Unrestricted - Current Year	(24,947.26)	
	<b>Total Unrestricted</b>		<u>4,928,740.25</u>
	<b>Total Net Assets</b>		<u>5,003,486.66</u>
	<b>Total Liabilities &amp; Net Assets</b>		<u><u>\$ 5,822,063.90</u></u>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<u><b>\$ 368,361.90</b></u>
<b>Less:</b>	
Current Liabilities	10,392.84
Temporarily Restricted Funds	74,746.41
Board Designated Funds	65,043.26
<b>Total Unavailable</b>	<u><b>150,182.51</b></u>
<b>Total Cash Available for General Operations</b>	<u><u><b>\$ 218,179.39</b></u></u>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 4/30/2015**

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
<b>Revenue</b>							
3103	General Offering	\$ 53,829.60	\$ 210,364.07	\$ 226,779.68	\$ (16,415.61)	\$ 680,339.00	\$ 219,942.75
3110	Loose Offering	-	1,863.73	2,666.68	(802.95)	8,000.00	2,184.07
3115	Sunday School Offering	-	73.17	-	73.17	-	-
3120	Missions Offering	200.00	500.00	-	500.00	-	-
3125	Interest	2.40	10.17	33.32	(23.15)	100.00	9.32
3130	Wedding Fee Income	-	145.65	433.32	(287.67)	1,300.00	-
3140	Bldg Use Fee Income	190.00	952.50	1,000.00	(47.50)	3,000.00	791.88
3150	Miscellaneous Income	90.21	14.10	1,666.68	(1,652.58)	5,000.00	2,037.25
	<b>Total Revenue</b>	<b>54,312.21</b>	<b>213,923.39</b>	<b>232,579.68</b>	<b>(18,656.29)</b>	<b>697,739.00</b>	<b>224,965.27</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..455	Personnel Expenses	23,008.66	100,161.72	98,911.04	1,250.68	296,733.00	89,778.93
	<b>Total Personnel</b>	<b>23,008.66</b>	<b>100,161.72</b>	<b>98,911.04</b>	<b>1,250.68</b>	<b>296,733.00</b>	<b>89,778.93</b>
<b>Worship</b>							
6010	Supplies	-	140.39	283.32	(142.93)	850.00	-
6015	Communion	60.64	135.50	116.68	18.82	350.00	76.73
6020	Music License	-	662.42	300.00	362.42	900.00	1,104.80
6025	Instrument Maintenance	41.57	420.81	433.32	(12.51)	1,300.00	448.34
6030	Special Services	39.45	147.89	83.32	64.57	250.00	267.88
6035	Decorations	-	32.39	333.32	(300.93)	1,000.00	-
6040	Music	148.83	400.11	333.32	66.79	1,000.00	0.99
6045	Sound Equipment	4,257.62	4,784.26	933.32	3,850.94	2,800.00	1,932.72
6050	Funeral Expenses	60.82	61.38	66.68	(5.30)	200.00	-
6055	Flowers	116.25	3.75	33.32	(29.57)	100.00	6.25
	<b>Total Worship</b>	<b>4,725.18</b>	<b>6,788.90</b>	<b>2,916.60</b>	<b>3,872.30</b>	<b>8,750.00</b>	<b>3,837.71</b>
<b>Outreach</b>							
6110	Outreach Events	74.18	132.88	500.00	(367.12)	1,500.00	521.70
6115	Broadway Ridge Ministry	540.00	2,612.63	2,666.68	(54.05)	8,000.00	(569.70)
6120	Vacation Bible School	32.73	32.73	1,000.00	(967.27)	3,000.00	184.40
6125	Neighborhood Prayer Ministry	-	-	83.32	(83.32)	250.00	2,160.00
	<b>Total Outreach</b>	<b>646.91</b>	<b>2,778.24</b>	<b>4,250.00</b>	<b>(1,471.76)</b>	<b>12,750.00</b>	<b>2,296.40</b>
<b>Missions</b>							
6210	Designated Missions	7,000.00	25,814.75	28,666.68	(2,851.93)	86,000.00	24,135.00
6215	EPC-PerMember 380@\$23+\$5 + \$1200	498.98	2,211.20	3,946.68	(1,735.48)	11,840.00	3,655.87
6220	Missions Offering Disbursements	-	-	-	-	-	1,000.00
	<b>Total Missions</b>	<b>7,498.98</b>	<b>28,025.95</b>	<b>32,613.36</b>	<b>(4,587.41)</b>	<b>97,840.00</b>	<b>28,790.87</b>
<b>Relationships</b>							
6310	Conversations-Hospitality	510.25	642.64	333.32	309.32	1,000.00	(1,047.67)
6315	Quarterly Socials	-	365.93	300.00	65.93	900.00	(134.88)
6320	Books, Study Aids for others	157.95	252.39	83.32	169.07	250.00	(57.00)
6325	New Members	-	21.96	-	21.96	-	-
6330	Women's Events	-	-	-	-	-	72.56
6335	Men's Events	-	-	-	-	-	-
	<b>Total Relationships</b>	<b>668.20</b>	<b>1,282.92</b>	<b>716.64</b>	<b>566.28</b>	<b>2,150.00</b>	<b>(1,166.99)</b>

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 4/30/2015**

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	24.00	680.50	1,000.00	(319.50)	3,000.00	684.90
6415	Bibles	-	-	100.00	(100.00)	300.00	-
6420	Training Conferences - Children	-	-	116.68	(116.68)	350.00	-
6425	Wed. Night Activities	-	211.06	233.32	(22.26)	700.00	8.43
6430	Classroom Equipment	-	-	250.00	(250.00)	750.00	210.21
6435	Children's Library-Volun Train & Apprec	-	-	83.32	(83.32)	250.00	-
6440	Nursery	387.76	412.05	266.68	145.37	800.00	402.43
6445	Children's Church	-	-	166.68	(166.68)	500.00	69.36
6450	Kitchen-Parent Involvement/Outreach	-	-	200.00	(200.00)	600.00	-
	<b>Total Children's Education</b>	<u>411.76</u>	<u>1,303.61</u>	<u>2,416.68</u>	<u>(1,113.07)</u>	<u>7,250.00</u>	<u>1,375.33</u>
<b>Youth Education</b>							
6510	Sunday School - Youth	-	8.00	208.32	(200.32)	625.00	240.80
6515	Events - Youth	84.97	793.61	333.32	460.29	1,000.00	-
6520	Youth - High School /Connect	-	-	250.00	(250.00)	750.00	141.85
6525	Training / Leadership Youth	-	-	166.68	(166.68)	500.00	272.35
6530	Confirmation Class	-	-	83.32	(83.32)	250.00	48.15
6535	Audio-Visual Youth	-	511.99	266.68	245.31	800.00	-
6540	Next Exit	-	-	208.32	(208.32)	625.00	119.31
6545	Intern Expense	-	-	-	-	-	-
	<b>Total Youth Education</b>	<u>84.97</u>	<u>1,313.60</u>	<u>1,516.64</u>	<u>(203.04)</u>	<u>4,550.00</u>	<u>822.46</u>
<b>Adult Education</b>							
6610	Sunday School - Adults	69.88	69.88	266.68	(196.80)	800.00	805.53
6615	Audio/Visual & Library	85.86	85.86	50.00	35.86	150.00	-
6620	Leadership Training/Small Groups	-	86.42	166.68	(80.26)	500.00	418.84
6625	College Ministry	-	-	133.32	(133.32)	400.00	-
	<b>Total Adult Education</b>	<u>155.74</u>	<u>242.16</u>	<u>616.68</u>	<u>(374.52)</u>	<u>1,850.00</u>	<u>1,224.39</u>
	<b>Total Discipleship</b>	<u>652.47</u>	<u>2,859.37</u>	<u>4,550.00</u>	<u>(1,690.63)</u>	<u>13,650.00</u>	<u>3,422.18</u>
<b>Mercy</b>							
7010	Deacons - Mercy	-	-	166.68	(166.68)	500.00	33.45
7015	Healing & Wellness	-	-	33.32	(33.32)	100.00	-
7020	Memorial Meals	-	(106.00)	66.68	(172.68)	200.00	-
7025	Pastoral Aid	-	49.00	41.68	7.32	125.00	-
	<b>Total Mercy</b>	<u>-</u>	<u>(57.00)</u>	<u>308.36</u>	<u>(365.36)</u>	<u>925.00</u>	<u>33.45</u>
<b>Property</b>							
7110	Custodial Services	1,835.00	5,435.00	6,000.00	(565.00)	18,000.00	4,800.00
7115	Telephone	473.53	1,647.09	1,733.32	(86.23)	5,200.00	1,446.13
7120	Water	412.72	1,711.63	2,000.00	(288.37)	6,000.00	2,463.80
7125	Electricity	22.95	7,384.35	8,000.00	(615.65)	24,000.00	6,600.79
7130	Heat	625.87	7,807.24	3,666.68	4,140.56	11,000.00	6,702.31
7135	Pest Control	-	-	83.32	(83.32)	250.00	-
7140	Trash Disposal	119.58	479.36	466.68	12.68	1,400.00	443.91
7145	Janitor Supplies	393.09	1,347.61	1,100.00	247.61	3,300.00	1,352.67
7150	Insurance	950.22	3,636.65	3,880.00	(243.35)	11,640.00	2,179.37
7155	Lawn & Snow	226.60	4,249.20	1,833.32	2,415.88	5,500.00	3,595.19
7160	Maintenance	3,235.51	7,415.03	8,333.32	(918.29)	25,000.00	2,799.39
7165	Scheduled Service & Agreements	100.20	10,908.38	3,333.32	7,575.06	10,000.00	8,019.37
	<b>Total Property</b>	<u>8,395.27</u>	<u>52,021.54</u>	<u>40,429.96</u>	<u>11,591.58</u>	<u>121,290.00</u>	<u>40,402.93</u>

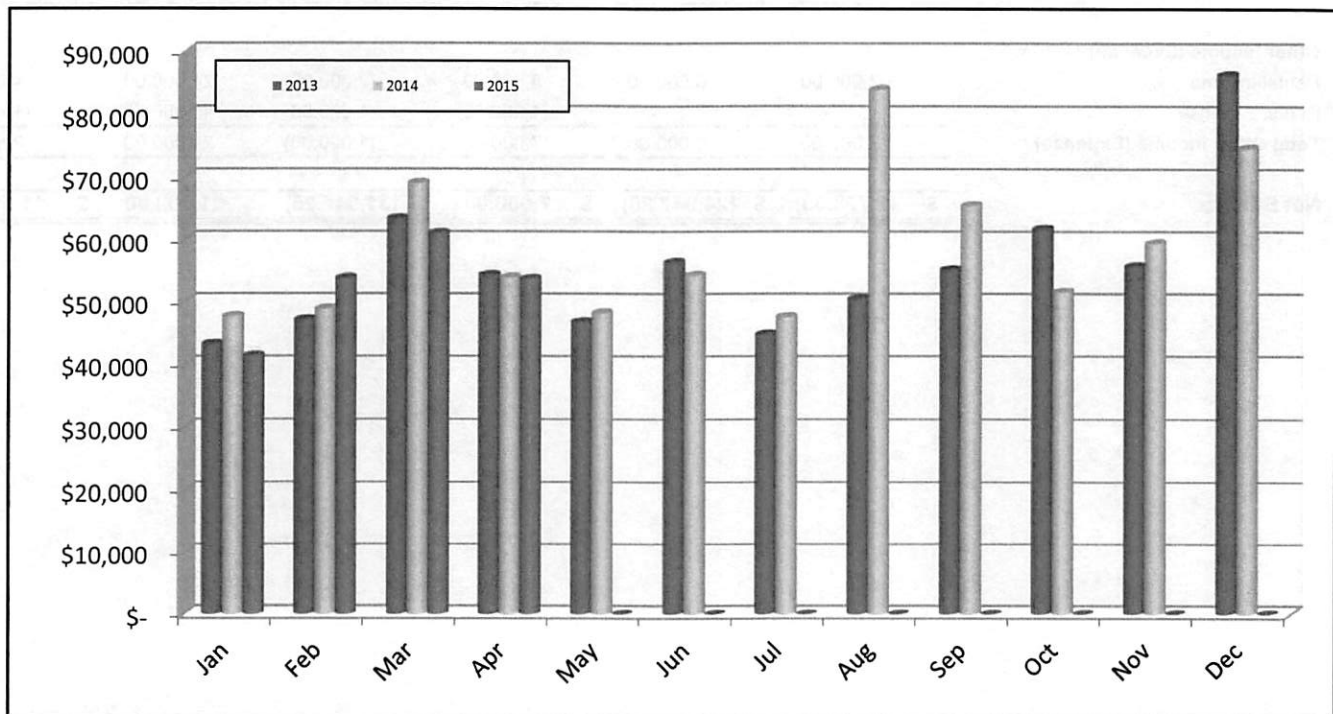


**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 4/30/2015**

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
	<b>Office Equipment &amp; Supplies</b>						
7510	Office Supplies	191.60	630.34	811.68	(181.34)	2,435.00	682.15
7515	Bulletins -- Printing	-	-	66.68	(66.68)	200.00	-
7520	Publicity (Ads)	170.40	1,122.41	166.68	955.73	500.00	-
7525	Maintenance Agreements	(1,516.58)	-	-	-	-	628.33
7530	Postage	208.99	935.76	566.68	369.08	1,700.00	685.96
7535	Computer/Software	500.03	1,790.40	1,166.68	623.72	3,500.00	1,703.80
7540	Equipment Rental	1,737.96	1,277.96	33.32	1,244.64	100.00	-
7545	Stewardship	-	-	100.00	(100.00)	300.00	384.58
7550	Maint. Office Equipment	-	-	-	-	-	-
7555	Accounting Service	722.00	2,888.00	2,890.00	(2.00)	8,670.00	2,780.00
7560	Miscellaneous Expense	134.88	727.30	333.32	393.98	1,000.00	334.50
7562	PayPal Fees	(7.84)	221.12	333.32	(112.20)	1,000.00	-
	<b>Total Office Equipment &amp; Supplies</b>	<u>2,141.44</u>	<u>9,593.29</u>	<u>6,468.36</u>	<u>3,124.93</u>	<u>19,405.00</u>	<u>7,199.32</u>
	<b>Retirement of Debt</b>						
7910	Principal Payment	7,544.86	30,120.74	30,710.68	(589.94)	92,132.00	28,625.13
7915	Interest Payment (4%>2018)>2022	2,809.07	11,294.98	10,704.68	590.30	32,114.00	12,790.59
	<b>Total Retirement of Debt</b>	<u>10,353.93</u>	<u>41,415.72</u>	<u>41,415.36</u>	<u>0.36</u>	<u>124,246.00</u>	<u>41,415.72</u>
	<b>Total Expenses</b>	<u>58,091.04</u>	<u>244,870.65</u>	<u>232,579.68</u>	<u>12,290.97</u>	<u>697,739.00</u>	<u>216,010.52</u>
	<b>Net Balance from Operations</b>	<u>\$ (3,778.83)</u>	<u>\$ (30,947.26)</u>	<u>\$ -</u>	<u>\$ (30,947.26)</u>	<u>\$ -</u>	<u>\$ 8,954.75</u>
	<b>Other Income (Expense)</b>						
50	Rental Income	2,000.00	6,000.00	8,000.00	(2,000.00)	24,000.00	4,000.00
4950	Rental Expense	-	-	(1,000.00)	1,000.00	(3,000.00)	(1,435.00)
	<b>Total Other Income (Expense)</b>	<u>2,000.00</u>	<u>6,000.00</u>	<u>7,000.00</u>	<u>(1,000.00)</u>	<u>21,000.00</u>	<u>2,565.00</u>
	<b>Net Balance</b>	<u>\$ (1,778.83)</u>	<u>\$ (24,947.26)</u>	<u>\$ 7,000.00</u>	<u>\$ (31,947.26)</u>	<u>\$ 21,000.00</u>	<u>\$ 11,519.75</u>

**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 4/30/2015**

	Weeks	2013	Weeks	2014	Weeks	2015
January	5	\$ 43,325	4	\$ 47,797	4	\$ 41,450
February	4	47,224	4	48,944	4	53,912
March	4	63,496	5	69,186	5	61,172
April	5	54,446	4	54,016	4	53,830
May	4	46,876	4	48,304	5	-
June	4	56,452	5	54,416	4	-
July	5	44,895	4	47,702	4	-
August	4	50,575	4	84,062	5	-
September	5	55,263	5	65,554	4	-
October	4	61,771	4	51,702	4	-
November	4	55,816	4	59,547	5	-
December	5	86,393	5	74,770	4	-
<b>Total</b>	<b>52</b>	<b>\$ 666,532</b>	<b>52</b>	<b>\$ 705,999</b>	<b>52</b>	<b>\$ 210,364</b>
<b>Weekly Average</b>		<b>\$ 12,818</b>		<b>\$ 13,577</b>		<b>\$ 12,374</b>



**Gashland Presbyterian Church**  
8029 North Oak • Kansas City, Missouri 64118  
(816) 436-3583 • Fax (816) 436-7767

**Finance Team Meeting**  
**May 12, 2015**

**Our Mission: Exalting Christ, equipping believers & advancing the kingdom.**

Attendance record:

Bill Brunjes – absent  
Ritchey Cable – absent  
Charlie Deis – attended  
Ronda Jones – attended  
Phil Josephson – attended

Jeff Overton (Deacons) – absent  
Roger Neemann – attended  
Alan Parker – attended  
Dallas Reeve (Elders) – attended

1. Phil Josephson opened with prayer. There were no changes in the minutes of the last meeting and they were accepted by acclamation.
2. Marlene Weatherford has served well taking over as the primary **Financial Secretary** for Jenny Kemp who steps into the Associate Financial Secretary role.
3. Parker reported that three regular Counters have retired and were replaced by three substitutes. He is looking for three-four more substitute Counters. Charlie Deis has observed the **Counters** in their roles and will serve as a backup to Parker. They agreed to exchange information and debrief on the tasks and issues.
4. The Team discussed the status of **electronic giving** and the impact for the ten months of availability. We need better communication of the program and a more effective means to incorporate **e-giving** in worship, including pew cards. Jeff Overton agreed to follow-up with Pastor Ritchey in doing so.
5. Josephson reported that the **Comparison of Pledges & Gifts** chart will be updated and distributed. The Team reviewed the **April 30 Financial Report** with a few categories over budget and others on or near their targets. Revenue dips in the first four months continue to plague YTD results. GPC still has solid cash balances – but below target levels. The following concerns were discussed:
  - a) Loose offerings in April were miscoded – they are included in General Offerings
  - b) Sound equipment needed to be purchased and was approved by Session – but Finance Team was not advised.
  - c) EPC – quarterly payments need to be made on a timely basis – Presbytery payments are being made at the reduced \$5 level.
  - d) Scheduled Service & Agreements – YTD expenses total \$10,908 – it appears that some of these invoices are miscoded.
  - e) Publicity—Ads have overspent the Total 2015 Budget – but the Team does not want to curb good, effective publicity and internet presence if it is producing positive results.
  - f) Personnel costs for some positions are over budget resulting from extra hours.

There are concerns over our current financial condition and the \$30K deficit. We believe there will be some improvement in the months ahead – both to revenue and correction in expenses. It is somewhat unlikely that this deficit can be erased by the year-end.

6. The Team considered the transactions required from the **Amos House Tenant Policy and Agreement**. The deposit will be posted to Acct 2273. Gifts from the current tenant will be posted to offset the utilities accounts. Ronda Jones reported that she advised our insurance carrier that the house is now occupied.

7. The Team was advised that the **2014 Audit–Review Report** is underway and may have their report by month-end. Deis reported that this Team intends to produce a good documentation trail.
8. The **Stewardship Team** met but they did not notify Deis of the meeting. Hopefully future meetings will include Deis and be successful.
9. Roger Neeman provided a **benediction** and the meeting was adjourned.

**Consent agenda:**                    **May 12, 2015 Finance Team Minutes**  
   **April 30, 2015 Financial Report**

**Discussion agenda:**            **(None)**

**Gashland Presbyterian Church**  
8029 North Oak • Kansas City, Missouri 64118  
(816) 436-3583 • Fax (816) 436-7767

**Finance Team Meeting**  
**June 15, 2015**

**Our Mission: Exalting Christ, equipping believers & advancing the kingdom.**

Attendance record:

Bill Brunjes – attended	Jeff Overton (Deacons) – attended
Ritchey Cable – attended	Roger Neemann – absent
Charlie Deis – attended	Alan Parker -- attended
Ronda Jones - attended	Dallas Reeve (Elders) -- attended
Phil Josephson – attended	

1. Phil Josephson opened with prayer. There were no changes in the minutes of the last meeting and they were accepted by acclamation.
  2. Josephson reported that the **Comparison of Pledges & Gifts** chart was updated and distributed. At the end of May, the total giving is on target with the projection for the first five months. The error in pledged .vs non-pledged giving will be examined.
  3. The Team also reviewed the **May 31 Financial Report** with a few categories over budget and others on or near their targets. Projected revenue has been restored. GPC still has solid cash balances. The following concerns were discussed:
    - a) Property expenses are \$10K over budget mostly because of seasonal reasons which were expected
    - b) Worship category is over budget because of the explained purchases
    - c) Office & Supplies is over budget because of the computer purchases
    - d) Personnel costs for some positions are over budget resulting from extra hours.
- It appears that the deficit is slowly beginning to disappear.
4. The Team reviewed the draft **2014 Audit–Review Report**. The Finance Team commended the Audit-Review Team for their very good work and great report. The report included a very good documentation trail. The Finance Team made several suggestions for improvement on several of the recommendations. The Team's recommendations will go to the Audit-Review Team for their consideration before it goes to the Session for final deliberation.
  5. Parker reported that he is still looking to recruit a few new **Counters**. Any suggestions should be passed on to Parker.
  6. The Team discussed the need for better communication of **electronic giving** and the options available for replacing current vendors without losing any of the features currently available. We need better communication of the program and a more effective means to incorporate **e-giving** in worship, including pew cards. Jeff Overton agreed to follow-up with Pastor Ritchey in doing so.
  7. The **Stewardship Team** met and included Deis in the meeting. A year around, comprehensive, multi-faceted stewardship campaign was being planned.
  8. Bill Brunjes provided a **benediction** and the meeting was adjourned.

**Consent agenda:**

**June 15, 2015 Finance Team Minutes  
May 31, 2015 Financial Report**

**Discussion agenda:**

**2014 Audit-Review Report**



**Gashland Presbyterian Church**  
**Statement of Financial Position**  
**8/31/2015**

**Assets**

<b>Current Assets:</b>			
1005	Checking - Commerce Bank	\$	29,705.89
1006	Sweep Account - Commerce Bank		315,141.12
1030	Memorial - Index ETF Funds		20,507.91
1020	PayPal		2,100.41
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	<b>Total Current Assets</b>		<b>\$ 367,705.33</b>
<b>Fixed Assets:</b>			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	<b>Total Fixed Assets:</b>		<b>5,453,702.00</b>
	<b>Total Assets</b>		<b>\$ 5,821,407.33</b>

**Liabilities & Net Assets**

<b>Current Liabilities:</b>			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		(7,000.00)
2030	Federal Taxes Payable		3,292.39
2035	State Taxes Payable		1,111.00
2040	City Taxes Payable		403.60
2050	Section 125 Withholding		-
	<b>Total Current Liabilities</b>		<b>\$ (2,193.01)</b>
<b>Long Term Liabilities:</b>			
2615	Note Payable - Commerce Bank		777,564.70
	<b>Total Long Term Liabilities</b>		<b>777,564.70</b>
	<b>Total Liabilities</b>		<b>775,371.69</b>
<b>Net Assets</b>			
<b>Temporarily Restricted</b>			
2100	Building Fund		19,847.73
2264	Outreach - Missions		19,199.29
2105..2263,2265..2290	Other Restricted Funds (Schedule)		30,723.49
	<b>Total Temporarily Restricted</b>		<b>69,770.51</b>



**Gashland Presbyterian Church**  
**Statement of Financial Position**  
**8/31/2015**

<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,676,137.30	
2902	Board Designated - Memorial Gifts	65,018.93	
2990	Unrestricted - Prior Years	243,126.65	
	Unrestricted - Current Year	<u>(8,017.75)</u>	
	<b>Total Unrestricted</b>		<u><b>4,976,265.13</b></u>
	<b>Total Net Assets</b>		<u><b>5,046,035.64</b></u>
	<b>Total Liabilities &amp; Net Assets</b>		<u><b>\$ 5,821,407.33</b></u>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 367,705.33</b>
<b>Less:</b>	
Current Liabilities	(2,193.01)
Temporarily Restricted Funds	69,770.51
Board Designated Funds	65,018.93
<b>Total Unavailable</b>	<u><b>132,596.43</b></u>
<b>Total Cash Available for General Operations</b>	<u><b>\$ 235,108.90</b></u>

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 8/31/2015**

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
<b>Revenue</b>							
3103	General Offering	\$ 68,919.50	\$ 448,838.63	\$ 453,559.36	\$ (4,720.73)	\$ 680,339.00	\$ 454,426.52
3110	Loose Offering	1,045.30	7,649.23	5,333.36	2,315.87	8,000.00	4,515.66
3115	Sunday School Offering	-	73.17	-	73.17	-	-
3120	Missions Offering	100.00	1,200.00	-	1,200.00	-	50.00
3125	Interest	2.47	20.51	66.64	(46.13)	100.00	19.11
3130	Wedding Fee Income	300.00	1,158.65	866.64	292.01	1,300.00	-
3140	Bldg Use Fee Income	710.00	3,049.50	2,000.00	1,049.50	3,000.00	1,574.28
3150	Miscellaneous Income	18.67	498.19	3,333.36	(2,835.17)	5,000.00	2,047.20
	<b>Total Revenue</b>	<b>71,095.94</b>	<b>462,487.88</b>	<b>465,159.36</b>	<b>(2,671.48)</b>	<b>697,739.00</b>	<b>462,632.77</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..459	Personnel Expenses	28,417.02	209,587.46	197,822.08	11,765.38	296,733.00	189,270.73
	<b>Total Personnel</b>	<b>28,417.02</b>	<b>209,587.46</b>	<b>197,822.08</b>	<b>11,765.38</b>	<b>296,733.00</b>	<b>189,270.73</b>
<b>Worship</b>							
6010	Supplies	-	178.77	566.64	(387.87)	850.00	20.20
6015	Communion	61.02	268.80	233.36	35.44	350.00	288.94
6020	Music License	-	662.42	600.00	62.42	900.00	658.80
6025	Instrument Maintenance	119.20	540.01	866.64	(326.63)	1,300.00	569.22
6030	Special Services	-	147.89	166.64	(18.75)	250.00	267.88
6035	Decorations	-	275.27	666.64	(391.37)	1,000.00	139.10
6040	Music	42.93	510.54	666.64	(156.10)	1,000.00	382.24
6045	Sound Equipment	103.26	5,933.00	1,866.64	4,066.36	2,800.00	2,027.17
6050	Funeral Expenses	-	174.13	133.36	40.77	200.00	144.13
6055	Flowers	-	3.75	66.64	(62.89)	100.00	6.25
	<b>Total Worship</b>	<b>326.41</b>	<b>8,694.58</b>	<b>5,833.20</b>	<b>2,861.38</b>	<b>8,750.00</b>	<b>4,503.93</b>
<b>Outreach</b>							
6110	Outreach Events	294.17	1,268.51	1,000.00	268.51	1,500.00	571.79
6115	Broadway Ridge Ministry	-	4,300.47	5,333.36	(1,032.89)	8,000.00	(380.10)
6120	Vacation Bible School	766.11	2,939.47	2,000.00	939.47	3,000.00	1,316.96
6125	Neighborhood Prayer Ministry	-	-	166.64	(166.64)	250.00	4,320.00
	<b>Total Outreach</b>	<b>1,060.28</b>	<b>8,508.45</b>	<b>8,500.00</b>	<b>8.45</b>	<b>12,750.00</b>	<b>5,828.65</b>
<b>Missions</b>							
6210	Designated Missions	4,738.25	54,545.69	57,333.36	(2,787.67)	86,000.00	45,236.25
6215	EPC-PerMember 380@\$23+\$5 + \$1200	722.08	3,951.28	7,893.36	(3,942.08)	11,840.00	5,585.32
6220	Missions Offering Disbursements	-	400.00	-	400.00	-	1,000.00
	<b>Total Missions</b>	<b>5,460.33</b>	<b>58,896.97</b>	<b>65,226.72</b>	<b>(6,329.75)</b>	<b>97,840.00</b>	<b>51,821.57</b>
<b>Relationships</b>							
6310	Conversations-Hospitality	-	2,062.66	666.64	1,396.02	1,000.00	1,475.64
6315	Quarterly Socials	132.00	1,181.00	600.00	581.00	900.00	587.70
6320	Books, Study Aids for others	892.79	631.97	166.64	465.33	250.00	144.90
6325	New Members	-	21.96	-	21.96	-	-
6330	Women's Events	-	-	-	-	-	84.48
6335	Men's Events	-	-	-	-	-	-
	<b>Total Relationships</b>	<b>1,024.79</b>	<b>3,897.59</b>	<b>1,433.28</b>	<b>2,464.31</b>	<b>2,150.00</b>	<b>2,292.72</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 8/31/2015**

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	243.39	1,202.49	2,000.00	(797.51)	3,000.00	1,756.20
6415	Bibles	28.78	28.78	200.00	(171.22)	300.00	-
6420	Training Conferences - Children	-	-	233.36	(233.36)	350.00	58.00
6425	Wed. Night Activities	-	294.06	466.64	(172.58)	700.00	214.82
6430	Classroom Equipment	-	-	500.00	(500.00)	750.00	233.09
6435	Children's Library-Volun Train & Apprec	-	55.00	166.64	(111.64)	250.00	-
6440	Nursery	-	528.42	533.36	(4.94)	800.00	617.76
6445	Children's Church	53.30	53.30	333.36	(280.06)	500.00	96.81
6450	Kitchen-Parent Involvement/Outreach	-	-	400.00	(400.00)	600.00	69.99
	<b>Total Children's Education</b>	<u>325.47</u>	<u>2,162.05</u>	<u>4,833.36</u>	<u>(2,671.31)</u>	<u>7,250.00</u>	<u>3,046.67</u>
<b>Youth Education</b>							
6510	Sunday School - Youth	-	8.00	416.64	(408.64)	625.00	475.27
6515	Events - Youth	-	784.16	666.64	117.52	1,000.00	-
6520	Youth - High School /Connect	25.44	175.97	500.00	(324.03)	750.00	405.42
6525	Training / Leadership Youth	-	-	333.36	(333.36)	500.00	272.35
6530	Confirmation Class	-	-	166.64	(166.64)	250.00	402.04
6535	Audio-Visual Youth	-	511.99	533.36	(21.37)	800.00	-
6540	Next Exit	-	-	416.64	(416.64)	625.00	119.31
6545	Intern Expense	-	-	-	-	-	-
	<b>Total Youth Education</b>	<u>25.44</u>	<u>1,480.12</u>	<u>3,033.28</u>	<u>(1,553.16)</u>	<u>4,550.00</u>	<u>1,674.39</u>
<b>Adult Education</b>							
6610	Sunday School - Adults	-	538.20	533.36	4.84	800.00	805.50
6615	Audio/Visual & Library	-	235.85	100.00	135.85	150.00	-
6620	Leadership Training/Small Groups	15.66	102.08	333.36	(231.28)	500.00	428.83
6625	College Ministry	-	-	266.64	(266.64)	400.00	15.53
	<b>Total Adult Education</b>	<u>15.66</u>	<u>876.13</u>	<u>1,233.36</u>	<u>(357.23)</u>	<u>1,850.00</u>	<u>1,249.91</u>
	<b>Total Discipleship</b>	<u>366.57</u>	<u>4,518.30</u>	<u>9,100.00</u>	<u>(4,581.70)</u>	<u>13,650.00</u>	<u>5,970.97</u>
<b>Mercy</b>							
7010	Deacons - Mercy	(595.00)	(1,551.59)	333.36	(1,884.95)	500.00	44.65
7015	Healing & Wellness	-	-	66.64	(66.64)	100.00	-
7020	Memorial Meals	(30.00)	(283.00)	133.36	(416.36)	200.00	-
7025	Pastoral Aid	-	49.00	83.36	(34.36)	125.00	49.00
	<b>Total Mercy</b>	<u>(625.00)</u>	<u>(1,785.59)</u>	<u>616.72</u>	<u>(2,402.31)</u>	<u>925.00</u>	<u>93.65</u>
<b>Property</b>							
7110	Custodial Services	1,883.73	13,524.05	12,000.00	1,524.05	18,000.00	9,600.00
7115	Telephone	553.81	3,757.72	3,466.64	291.08	5,200.00	3,336.12
7120	Water	94.44	3,441.92	4,000.00	(558.08)	6,000.00	4,314.69
7125	Electricity	6,996.73	20,508.11	16,000.00	4,508.11	24,000.00	16,770.45
7130	Heat	161.57	8,754.97	7,333.36	1,421.61	11,000.00	7,994.94
7135	Pest Control	-	80.00	166.64	(86.64)	250.00	70.00
7140	Trash Disposal	62.16	1,081.80	933.36	148.44	1,400.00	889.47
7145	Janitor Supplies	63.27	1,410.88	2,200.00	(789.12)	3,300.00	2,223.73
7150	Insurance	1,042.05	7,425.53	7,760.00	(334.47)	11,640.00	6,148.54
7155	Lawn & Snow	-	4,731.40	3,666.64	1,064.76	5,500.00	5,500.95
7160	Maintenance	320.50	16,065.73	16,666.64	(600.91)	25,000.00	14,226.59
7165	Scheduled Service & Agreements	696.00	10,454.38	6,666.64	3,787.74	10,000.00	8,544.00
	<b>Total Property</b>	<u>11,874.26</u>	<u>91,236.49</u>	<u>80,859.92</u>	<u>10,376.57</u>	<u>121,290.00</u>	<u>79,619.85</u>

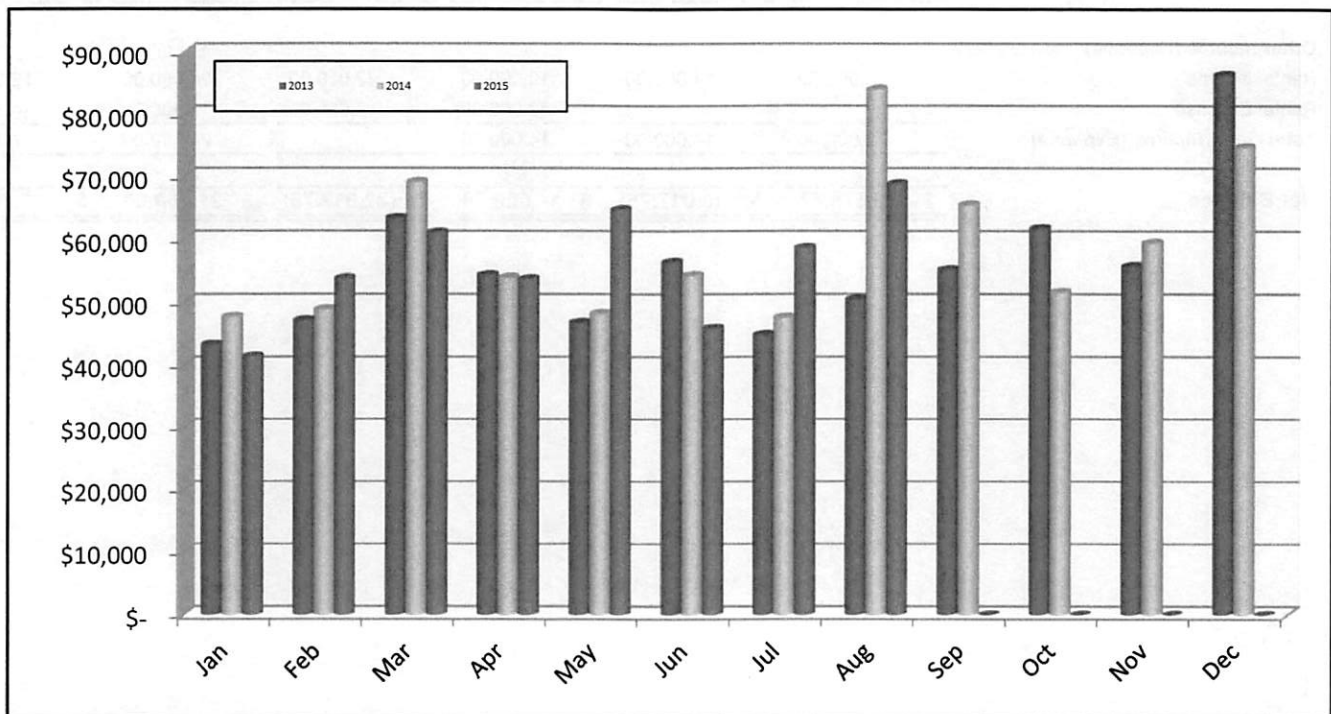


**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 8/31/2015**

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
	<b>Office Equipment &amp; Supplies</b>						
7510	Office Supplies	39.94	1,259.37	1,623.36	(363.99)	2,435.00	1,867.30
7515	Bulletins -- Printing	-	10.00	133.36	(123.36)	200.00	52.50
7520	Publicity (Ads)	422.29	2,144.64	333.36	1,811.28	500.00	-
7525	Maintenance Agreements	-	-	-	-	-	977.89
7530	Postage	389.95	1,450.10	1,133.36	316.74	1,700.00	1,257.95
7535	Computer/Software	418.26	3,710.05	2,333.36	1,376.69	3,500.00	3,612.74
7540	Equipment Rental	(107.49)	1,831.01	66.64	1,764.37	100.00	-
7545	Stewardship	-	-	200.00	(200.00)	300.00	384.58
7550	Maint. Office Equipment	-	-	-	-	-	-
7555	Accounting Service	722.00	5,801.00	5,780.00	21.00	8,670.00	5,560.00
7560	Miscellaneous Expense	211.34	1,198.77	666.64	532.13	1,000.00	588.05
7562	PayPal Fees	64.59	715.00	666.64	48.36	1,000.00	151.63
	<b>Total Office Equipment &amp; Supplies</b>	<b>2,160.88</b>	<b>18,119.94</b>	<b>12,936.72</b>	<b>5,183.22</b>	<b>19,405.00</b>	<b>14,452.64</b>
	<b>Retirement of Debt</b>						
7910	Principal Payment	7,649.97	60,740.44	61,421.36	(680.92)	92,132.00	57,536.19
7915	Interest Payment (4%>2018)>2022	2,703.96	22,091.00	21,409.36	681.64	32,114.00	25,295.25
	<b>Total Retirement of Debt</b>	<b>10,353.93</b>	<b>82,831.44</b>	<b>82,830.72</b>	<b>0.72</b>	<b>124,246.00</b>	<b>82,831.44</b>
	<b>Total Expenses</b>	<b>60,419.47</b>	<b>484,505.63</b>	<b>465,159.36</b>	<b>19,346.27</b>	<b>697,739.00</b>	<b>436,686.15</b>
	<b>Net Balance from Operations</b>	<b>\$ 10,676.47</b>	<b>\$ (22,017.75)</b>	<b>\$ -</b>	<b>\$ (22,017.75)</b>	<b>\$ -</b>	<b>\$ 25,946.62</b>
	<b>Other Income (Expense)</b>						
50	Rental Income	2,000.00	14,000.00	16,000.00	(2,000.00)	24,000.00	12,000.00
4950	Rental Expense	-	-	(2,000.00)	2,000.00	(3,000.00)	(4,884.00)
	<b>Total Other Income (Expense)</b>	<b>2,000.00</b>	<b>14,000.00</b>	<b>14,000.00</b>	<b>-</b>	<b>21,000.00</b>	<b>7,116.00</b>
	<b>Net Balance</b>	<b>\$ 12,676.47</b>	<b>\$ (8,017.75)</b>	<b>\$ 14,000.00</b>	<b>\$ (22,017.75)</b>	<b>\$ 21,000.00</b>	<b>\$ 33,062.62</b>

**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 8/31/2015**

	Weeks	2013	Weeks	2014	Weeks	2015
January	5	\$ 43,325	4	\$ 47,797	4	\$ 41,450
February	4	47,224	4	48,944	4	53,912
March	4	63,496	5	69,186	5	61,172
April	5	54,446	4	54,016	4	53,830
May	4	46,876	4	48,304	5	64,811
June	4	56,452	5	54,416	4	45,975
July	5	44,895	4	47,702	4	58,769
August	4	50,575	4	84,062	5	68,920
September	5	55,263	5	65,554	4	-
October	4	61,771	4	51,702	4	-
November	4	55,816	4	59,547	5	-
December	5	86,393	5	74,770	4	-
<b>Total</b>	<b>52</b>	<b>\$ 666,532</b>	<b>52</b>	<b>\$ 705,999</b>	<b>52</b>	<b>\$ 448,839</b>
<b>Weekly Average</b>		<b>\$ 12,818</b>		<b>\$ 13,577</b>		<b>\$ 12,824</b>



**Gashland Presbyterian Church**  
**Statement of Financial Position**  
**9/30/2015**

**Assets**

**Current Assets:**

1005	Checking - Commerce Bank	\$	25,666.40	
1006	Sweep Account - Commerce Bank		302,710.75	
1030	Memorial - Index ETF Funds		20,507.91	
1020	PayPal		(0.00)	
1011	Petty Cash		250.00	
1100,1150	Other Current Assets		-	
	<b>Total Current Assets</b>			\$ 349,135.06

**Fixed Assets:**

1200	Land		1,012,248.00	
1210	Sanctuary/Chapel		497,970.00	
1220	Addition		3,534,100.00	
1225	Parking Lot		204,000.00	
1230	Sound System/Furnishings		205,384.00	
	<b>Total Fixed Assets:</b>			5,453,702.00
	<b>Total Assets</b>			<b>\$ 5,802,837.06</b>

**Liabilities & Net Assets**

**Current Liabilities:**

2005	Accounts Payable	\$	-	
2010	Accrued Missions Payable		-	
2030	Federal Taxes Payable		3,357.55	
2035	State Taxes Payable		1,649.00	
2040	City Taxes Payable		600.37	
2050	Section 125 Withholding		-	
	<b>Total Current Liabilities</b>			\$ 5,606.92

**Long Term Liabilities:**

2615	Note Payable - Commerce Bank		769,888.39	
	<b>Total Long Term Liabilities</b>			769,888.39

**Total Liabilities**

775,495.31

**Net Assets**

**Temporarily Restricted**

2100	Building Fund		8,546.73	
2264	Outreach - Missions		19,180.92	
2105..2263,2265..2290	Other Restricted Funds (Schedule)		30,972.74	
	<b>Total Temporarily Restricted</b>			58,700.39



**Gashland Presbyterian Church**  
**Statement of Financial Position**  
**9/30/2015**

<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,683,813.61	
2902	Board Designated - Memorial Gifts	66,323.93	
2990	Unrestricted - Prior Years	243,126.65	
	Unrestricted - Current Year	(24,622.83)	
	<b>Total Unrestricted</b>		<u>4,968,641.36</u>
	<b>Total Net Assets</b>		<u>5,027,341.75</u>
	<b>Total Liabilities &amp; Net Assets</b>		<u><b>\$ 5,802,837.06</b></u>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<u><b>\$ 349,135.06</b></u>
<b>Less:</b>	
Current Liabilities	5,606.92
Temporarily Restricted Funds	58,700.39
Board Designated Funds	66,323.93
<b>Total Unavailable</b>	<u><b>130,631.24</b></u>
<b>Total Cash Available for General Operations</b>	<u><b>\$ 218,503.82</b></u>





**Gashland Presbyterian Church**  
**Statement of Activities**  
For the Period Ended 9/30/2015

	Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
<b>Revenue</b>						
3103 General Offering	\$ 50,040.90	\$ 498,879.53	\$ 510,254.28	\$ (11,374.75)	\$ 680,339.00	\$ 519,980.52
3110 Loose Offering	1,174.10	8,823.33	6,000.03	2,823.30	8,000.00	4,816.76
3115 Sunday School Offering	-	73.17	-	73.17	-	-
3120 Missions Offering	100.00	1,300.00	-	1,300.00	-	50.00
3125 Interest	2.38	22.89	74.97	(52.08)	100.00	21.66
3130 Wedding Fee Income	-	1,158.65	974.97	183.68	1,300.00	-
3140 Bldg Use Fee Income	335.00	3,384.50	2,250.00	1,134.50	3,000.00	1,924.28
3150 Miscellaneous Income	-	498.19	3,750.03	(3,251.84)	5,000.00	2,047.20
<b>Total Revenue</b>	<b>51,652.38</b>	<b>514,140.26</b>	<b>523,304.28</b>	<b>(9,164.02)</b>	<b>697,739.00</b>	<b>528,840.42</b>
<b>Expenses</b>						
<b>Personnel</b>						
4100.455 Personnel Expenses	27,237.46	236,824.92	222,549.84	14,275.08	296,733.00	213,613.48
<b>Total Personnel</b>	<b>27,237.46</b>	<b>236,824.92</b>	<b>222,549.84</b>	<b>14,275.08</b>	<b>296,733.00</b>	<b>213,613.48</b>
<b>Worship</b>						
6010 Supplies	-	178.77	637.47	(458.70)	850.00	20.20
6015 Communion	14.39	283.19	262.53	20.66	350.00	326.54
6020 Music License	-	662.42	675.00	(12.58)	900.00	658.80
6025 Instrument Maintenance	-	540.01	974.97	(434.96)	1,300.00	779.22
6030 Special Services	-	147.89	187.47	(39.58)	250.00	267.88
6035 Decorations	-	275.27	749.97	(474.70)	1,000.00	260.70
6040 Music	1,177.91	1,688.45	749.97	938.48	1,000.00	633.71
6045 Sound Equipment	-	5,933.00	2,099.97	3,833.03	2,800.00	2,062.16
6050 Funeral Expenses	-	174.13	150.03	24.10	200.00	219.13
6055 Flowers	-	3.75	74.97	(71.22)	100.00	6.25
<b>Total Worship</b>	<b>1,192.30</b>	<b>9,886.88</b>	<b>6,562.35</b>	<b>3,324.53</b>	<b>8,750.00</b>	<b>5,234.59</b>
<b>Outreach</b>						
6110 Outreach Events	858.25	2,126.76	1,125.00	1,001.76	1,500.00	571.79
6115 Broadway Ridge Ministry	540.00	4,840.47	6,000.03	(1,159.56)	8,000.00	(380.10)
6120 Vacation Bible School	107.80	3,047.27	2,250.00	797.27	3,000.00	2,375.14
6125 Neighborhood Prayer Ministry	-	-	187.47	(187.47)	250.00	4,860.00
<b>Total Outreach</b>	<b>1,506.05</b>	<b>10,014.50</b>	<b>9,562.50</b>	<b>452.00</b>	<b>12,750.00</b>	<b>7,426.83</b>
<b>Missions</b>						
6210 Designated Missions	7,038.25	61,583.94	64,500.03	(2,916.09)	86,000.00	54,264.75
6215 EPC-PerMember 380@\$23+\$5 + \$1200	6,746.94	10,698.22	8,880.03	1,818.19	11,840.00	8,070.32
6220 Missions Offering Disbursements	-	400.00	-	400.00	-	1,000.00
<b>Total Missions</b>	<b>13,785.19</b>	<b>72,682.16</b>	<b>73,380.06</b>	<b>(697.90)</b>	<b>97,840.00</b>	<b>63,335.07</b>
<b>Relationships</b>						
6310 Conversations-Hospitality	(473.61)	1,589.05	749.97	839.08	1,000.00	408.99
6315 Quarterly Socials	3.99	1,184.99	675.00	509.99	900.00	787.40
6320 Books, Study Aids for others	135.66	767.63	187.47	580.16	250.00	144.90
6325 New Members	-	21.96	-	21.96	-	-
6330 Women's Events	-	-	-	-	-	84.48
6335 Men's Events	-	-	-	-	-	-
<b>Total Relationships</b>	<b>(333.96)</b>	<b>3,563.63</b>	<b>1,612.44</b>	<b>1,951.19</b>	<b>2,150.00</b>	<b>1,425.77</b>

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 9/30/2015**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
<b>Discipleship</b>						
<b>Children's Education</b>						
6410 Sunday School - Children's	-	1,202.49	2,250.00	(1,047.51)	3,000.00	1,733.96
6415 Bibles	-	28.78	225.00	(196.22)	300.00	-
6420 Training Conferences - Children	-	-	262.53	(262.53)	350.00	58.00
6425 Wed. Night Activities	-	294.06	524.97	(230.91)	700.00	297.29
6430 Classroom Equipment	-	-	562.50	(562.50)	750.00	261.08
6435 Children's Library-Volun Train & Apprec	-	55.00	187.47	(132.47)	250.00	-
6440 Nursery	80.00	608.42	600.03	8.39	800.00	617.76
6445 Children's Church	-	53.30	375.03	(321.73)	500.00	96.81
6450 Kitchen-Parent Involvement/Outreach	-	-	450.00	(450.00)	600.00	695.24
<b>Total Children's Education</b>	<b>80.00</b>	<b>2,242.05</b>	<b>5,437.53</b>	<b>(3,195.48)</b>	<b>7,250.00</b>	<b>3,760.14</b>
<b>Youth Education</b>						
6510 Sunday School - Youth	-	8.00	468.72	(460.72)	625.00	475.27
6515 Events - Youth	24.71	808.87	749.97	58.90	1,000.00	-
6520 Youth - High School /Connect	7.39	183.36	562.50	(379.14)	750.00	426.82
6525 Training / Leadership Youth	27.09	27.09	375.03	(347.94)	500.00	429.90
6530 Confirmation Class	-	-	187.47	(187.47)	250.00	402.04
6535 Audio-Visual Youth	-	511.99	600.03	(88.04)	800.00	-
6540 Next Exit	50.04	50.04	468.72	(418.68)	625.00	214.19
6545 Intern Expense	-	-	-	-	-	-
<b>Total Youth Education</b>	<b>109.23</b>	<b>1,589.35</b>	<b>3,412.44</b>	<b>(1,823.09)</b>	<b>4,550.00</b>	<b>1,948.22</b>
<b>Adult Education</b>						
6610 Sunday School - Adults	-	538.20	600.03	(61.83)	800.00	805.50
6615 Audio/Visual & Library	-	235.85	112.50	123.35	150.00	-
6620 Leadership Training/Small Groups	-	102.08	375.03	(272.95)	500.00	428.83
6625 College Ministry	-	-	299.97	(299.97)	400.00	20.38
<b>Total Adult Education</b>	<b>-</b>	<b>876.13</b>	<b>1,387.53</b>	<b>(511.40)</b>	<b>1,850.00</b>	<b>1,254.76</b>
<b>Total Discipleship</b>	<b>189.23</b>	<b>4,707.53</b>	<b>10,237.50</b>	<b>(5,529.97)</b>	<b>13,650.00</b>	<b>6,963.12</b>
<b>Mercy</b>						
7010 Deacons - Mercy	1,374.35	(177.24)	375.03	(552.27)	500.00	44.65
7015 Healing & Wellness	-	-	74.97	(74.97)	100.00	-
7020 Memorial Meals	-	(283.00)	150.03	(433.03)	200.00	-
7025 Pastoral Aid	-	49.00	93.78	(44.78)	125.00	49.00
<b>Total Mercy</b>	<b>1,374.35</b>	<b>(411.24)</b>	<b>693.81</b>	<b>(1,105.05)</b>	<b>925.00</b>	<b>93.65</b>
<b>Property</b>						
7110 Custodial Services	2,094.51	15,618.56	13,500.00	2,118.56	18,000.00	10,800.00
7115 Telephone	743.43	4,501.15	3,899.97	601.18	5,200.00	3,962.24
7120 Water	454.96	3,896.88	4,500.00	(603.12)	6,000.00	4,685.60
7125 Electricity	3,026.94	23,535.05	18,000.00	5,535.05	24,000.00	19,774.71
7130 Heat	240.69	8,995.66	8,250.03	745.63	11,000.00	8,247.66
7135 Pest Control	-	80.00	187.47	(107.47)	250.00	70.00
7140 Trash Disposal	216.14	1,297.94	1,050.03	247.91	1,400.00	1,001.63
7145 Janitor Supplies	-	1,410.88	2,475.00	(1,064.12)	3,300.00	2,472.98
7150 Insurance	1,042.05	8,467.58	8,730.00	(262.42)	11,640.00	7,150.92
7155 Lawn & Snow	-	4,731.40	4,124.97	606.43	5,500.00	5,597.55
7160 Maintenance	3,189.81	19,255.54	18,749.97	505.57	25,000.00	14,456.54
7165 Scheduled Service & Agreements	2,130.50	12,584.88	7,499.97	5,084.91	10,000.00	8,794.10
<b>Total Property</b>	<b>13,139.03</b>	<b>104,375.52</b>	<b>90,967.41</b>	<b>13,408.11</b>	<b>121,290.00</b>	<b>87,014.20</b>

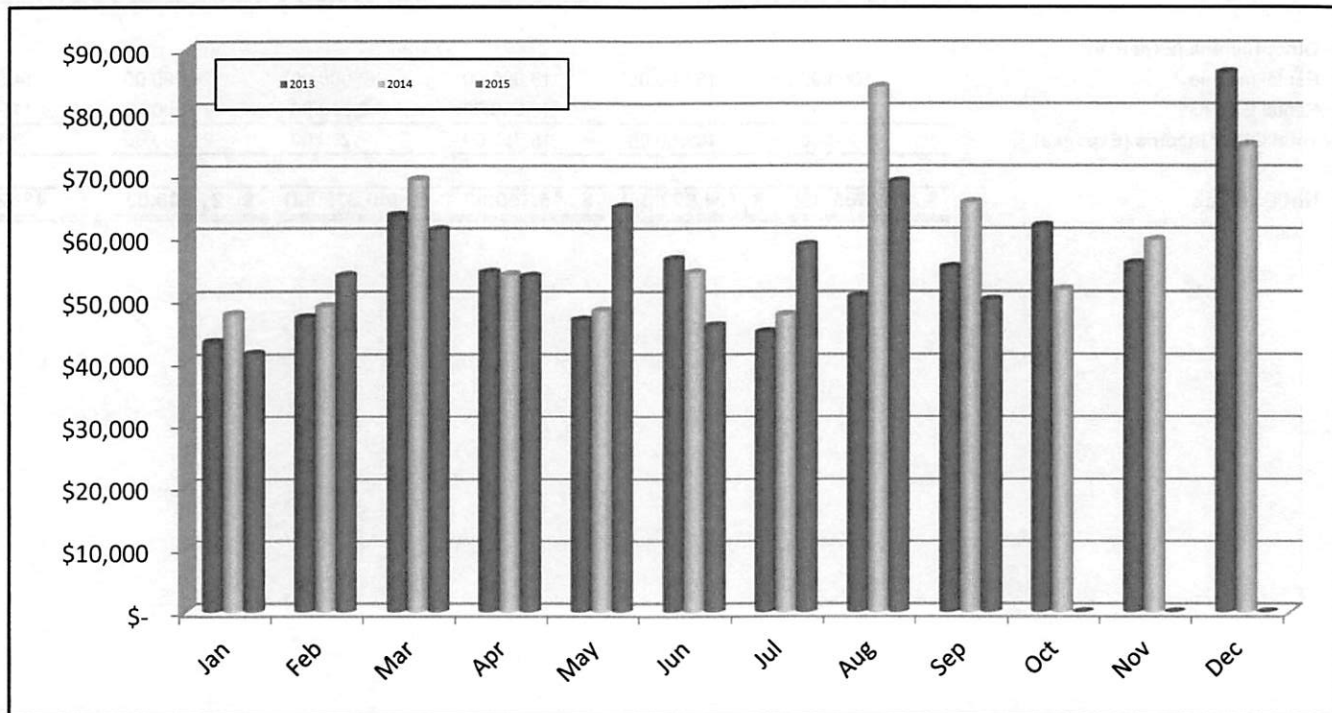


**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 9/30/2015**

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
	<b>Office Equipment &amp; Supplies</b>						
7510	Office Supplies	402.59	1,661.96	1,826.28	(164.32)	2,435.00	2,260.04
7515	Bulletins – Printing	-	10.00	150.03	(140.03)	200.00	52.50
7520	Publicity (Ads)	64.43	2,209.07	375.03	1,834.04	500.00	-
7525	Maintenance Agreements	-	-	-	-	-	987.89
7530	Postage	-	1,450.10	1,275.03	175.07	1,700.00	1,394.92
7535	Computer/Software	176.93	3,886.98	2,625.03	1,261.95	3,500.00	3,709.14
7540	Equipment Rental	224.25	2,055.26	74.97	1,980.29	100.00	-
7545	Stewardship	-	-	225.00	(225.00)	300.00	384.58
7550	Maint. Office Equipment	-	-	-	-	-	-
7555	Accounting Service	722.00	6,523.00	6,502.50	20.50	8,670.00	6,255.00
7560	Miscellaneous Expense	152.58	1,351.35	749.97	601.38	1,000.00	768.22
7562	PayPal Fees	71.10	786.10	749.97	36.13	1,000.00	426.50
	<b>Total Office Equipment &amp; Supplies</b>	<b>1,813.88</b>	<b>19,933.82</b>	<b>14,553.81</b>	<b>5,380.01</b>	<b>19,405.00</b>	<b>16,238.79</b>
	<b>Retirement of Debt</b>						
7910	Principal Payment	7,676.31	68,416.75	69,099.03	(682.28)	92,132.00	64,774.91
7915	Interest Payment (4%>2018)>2022	2,677.62	24,768.62	24,085.53	683.09	32,114.00	28,410.46
	<b>Total Retirement of Debt</b>	<b>10,353.93</b>	<b>93,185.37</b>	<b>93,184.56</b>	<b>0.81</b>	<b>124,246.00</b>	<b>93,185.37</b>
	<b>Total Expenses</b>	<b>70,257.46</b>	<b>554,763.09</b>	<b>523,304.28</b>	<b>31,458.81</b>	<b>697,739.00</b>	<b>494,530.87</b>
	<b>Net Balance from Operations</b>	<b>\$ (18,605.08)</b>	<b>\$ (40,622.83)</b>	<b>\$ -</b>	<b>\$ (40,622.83)</b>	<b>\$ -</b>	<b>\$ 34,309.55</b>
	<b>Other Income (Expense)</b>						
4950	Rental Income	2,000.00	16,000.00	18,000.00	(2,000.00)	24,000.00	14,080.00
4950	Rental Expense	-	-	(2,250.00)	2,250.00	(3,000.00)	(4,884.00)
	<b>Total Other Income (Expense)</b>	<b>2,000.00</b>	<b>16,000.00</b>	<b>15,750.00</b>	<b>250.00</b>	<b>21,000.00</b>	<b>9,196.00</b>
	<b>Net Balance</b>	<b>\$ (16,605.08)</b>	<b>\$ (24,622.83)</b>	<b>\$ 15,750.00</b>	<b>\$ (40,372.83)</b>	<b>\$ 21,000.00</b>	<b>\$ 43,505.55</b>

**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 9/30/2015**

	Weeks	2013	Weeks	2014	Weeks	2015
January	5	\$ 43,325	4	\$ 47,797	4	\$ 41,450
February	4	47,224	4	48,944	4	53,912
March	4	63,496	5	69,186	5	61,172
April	5	54,446	4	54,016	4	53,830
May	4	46,876	4	48,304	5	64,811
June	4	56,452	5	54,416	4	45,975
July	5	44,895	4	47,702	4	58,769
August	4	50,575	4	84,062	5	68,920
September	5	55,263	5	65,554	4	50,041
October	4	61,771	4	51,702	4	-
November	4	55,816	4	59,547	5	-
December	5	86,393	5	74,770	4	-
<b>Total</b>	<b>52</b>	<b>\$ 666,532</b>	<b>52</b>	<b>\$ 705,999</b>	<b>52</b>	<b>\$ 498,880</b>
<b>Weekly Average</b>		<b>\$ 12,818</b>		<b>\$ 13,577</b>		<b>\$ 12,792</b>



**Gashland Presbyterian Church**  
8029 North Oak • Kansas City, Missouri 64118  
(816) 436-3583 • Fax (816) 436-7767

**Finance Team Meeting**  
**October 13, 2015**

**Our Mission: Exalting Christ, equipping believers & advancing the kingdom.**

Attendance record:

Bill Brunjes – absent  
Ritchey Cable – attended  
Charlie Deis – attended  
Ronda Jones - absent  
Phil Josephson – attended

Jeff Overton (Deacons) – absent  
Roger Neemann – attended  
Alan Parker -- attended  
Dallas Reeve (Elders) -- absent

1. Phil Josephson opened with prayer. There were no changes in the minutes of the last meeting and they were accepted by acclamation.
2. Josephson reported that there were no concerns about the Financial Secretary, but did report on a change in **procedures at Miller Mgt** to prevent another double payment by check and EFT. Parker reported that two additional counters have been recruited and trained such that a full complement of counters is now in place.
3. The Team discussed the need for a) a written checklist for those wanting to embrace **electronic giving** whether it is by automatic pay or credit card [Jeff Overton will produce a draft procedure], b) an analysis of the options available for alternative vendors for processing credit card charges without losing any of the features currently available [to be completed by Jeff Overton, Ethan Funk & Charlie Deis], and c) an alternative means of communicating the availability of **e-giving** as an alternative means of donating, as well as making the act of giving in worship, including pew cards [Pastor Ritchey & Marilyn will examine].
4. The Team also briefly discussed **donations of personal property** through a 3<sup>rd</sup> party administrator. Neemann was authorized to study the issues, secure more information, and report back to the Team, with the assistance of Roy Stewart.
5. Without specific instructions from the Session, the Finance Team proceeded to **respond to the 2014 Audit-Review Report** filed with a response to all of the recommendations:
  - a) Cash Receipts – (1) we believe the recruitment and training of sufficient *counters* is more than adequate and want to protect and preserve the immediate bank reconciliation at the bank,
  - b) Cash Disbursements – (1) we agree the *use tax exemption certificate* needs to be fully utilized and that Staff needs to communicate and drive its use,
  - c) (2) we agree and will ask Roger Neemann, Charlie Dies and Bill Brunjes will draft a *schedule of disbursement authority*,
  - d) (3) we agree that there needs to be *increased documentation* for invoices and task the staff to fulfill this need (which largely has been accomplished),
  - e) (4) we agree and task the staff to *close extra Sam's Club accounts*,
  - f) (5) we agree and ask that Roger Weitlich draft a *credit card use and reconciliation procedure*,
  - g) (6) we agree that staff needs to *document credit card use more fully and completely* – without implicating the innocent (we believe this has largely been done),
  - h) Bank Reconciliations – None
  - i) Various Governing Group Minutes – we believe there has to be a *balance between security and transparency*. Security is largely satisfied by electronic copies on the network being backed up on a nightly basis. Transparency suggests that members need to have easy access to the minutes without being locked in files or in the office.

- j) Administration – (1) *Personnel files should be placed in a separate file cabinet with limited access following a practical approach,*
  - k) (2) *the primary importance needs to be placed on secure, reasonably priced services that enable electronic giving as a stable of giving options, while believing that we need to constantly analyze all alternative vendors and have asked Jeff Overton, Charlie Deis and Ethan Funk to conduct that analysis and report back to the Finance Team,*
  - l) (3) *we believe that the message on the quarterly statements needs to be strengthened and then will serve as a substitute for a confirmation,*
  - m) (4) *we believe that the Personnel Team continues to monitor the cost of after-hours security employees (increased activity after hours is a very good thing for GPC),*
  - n) (5) *we have asked Miller Mgt to make the change in Acct #6310 to make it exclusively Conversations and add Hospitality to another account.*
  - o) Other – (1) *the Property Team needs to address the advisability of buying security equipment and advise the Session on its best recommendations, and*
  - p) (2) *we believe it is wonderful that Metro Life is looking at alternatives and we wish them the very best – May God Bless them.*
6. The **Stewardship Campaign** was viewed by the Team as more effective than the 2014 version. The initial results are good in comparison to prior years even though there are different factors. There does need to be an effective follow-up by letters and calls. There was also a call for year-around stewardship education.
  7. The expense budget elements are to be submitted to the Team to prepare the **draft 2016 Budget**. The Finance Team only has two elements and hopes to secure the others within ten days.
  8. The Team also reviewed the **September 30 Financial Report** with a few categories over budget and others on or near their targets. Projected revenue are \$11K short of budget. GPC still has solid cash balances. We believe that revenues will rebound by year end and our financial challenges will be with our extra expenses. It is a concern that it now appears we will see deficits at year-end in:
    - a) Worship,
    - b) Property, and
    - c) Office Equipment & Supplies
  9. There is a suggestion that the Audit-Review Team be appointed for two years to avoid dragging out the review process. The actual review could be conducted each year, or, if the By-Laws are changed, to conduct a review for a two year period.
  10. Alan Parker provided a **benediction** and the meeting was adjourned.

**Consent agenda:**                      **October 13, 2015 Finance Team Minutes**  
    **September 30, 2015 Financial Report**

**Discussion agenda:**                **2014 Audit-Review Report and notes**

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
**11/30/2015**

**Assets**

**Current Assets:**

1005	Checking - Commerce Bank	\$	46,721.36	
1006	Sweep Account - Commerce Bank		266,633.69	
1030	Memorial - Index ETF Funds		21,714.11	
1020	PayPal		2,095.86	
1011	Petty Cash		250.00	
1100,1150	Other Current Assets		-	
	<b>Total Current Assets</b>			\$ 337,415.02

**Fixed Assets:**

1200	Land		1,012,248.00	
1210	Sanctuary/Chapel		497,970.00	
1220	Addition		3,534,100.00	
1225	Parking Lot		204,000.00	
1230	Sound System/Furnishings		205,384.00	
	<b>Total Fixed Assets:</b>			5,453,702.00
	<b>Total Assets</b>			<b>\$ 5,791,117.02</b>

**Liabilities & Net Assets**

**Current Liabilities:**

2005	Accounts Payable	\$	-	
2010	Accrued Missions Payable		(7,000.00)	
2030	Federal Taxes Payable		3,314.75	
2035	State Taxes Payable		1,144.00	
2040	City Taxes Payable		405.54	
2050	Section 125 Withholding		-	
	<b>Total Current Liabilities</b>			\$ (2,135.71)

**Long Term Liabilities:**

2615	Note Payable - Commerce Bank		754,370.83	
	<b>Total Long Term Liabilities</b>			754,370.83

**Total Liabilities**

752,235.12

**Net Assets**

**Temporarily Restricted**

2100	Building Fund		8,546.73	
2264	Outreach - Missions		17,942.41	
2105..2263,2265..2290	Other Restricted Funds (Schedule)		35,523.77	
	<b>Total Temporarily Restricted</b>			62,012.91



**Gashland Presbyterian Church**  
**Statement of Financial Position**  
11/30/2015

<b>Unrestricted</b>			
	Net Investment in Fixed Assets	4,699,331.17	
2902	Board Designated - Memorial Gifts	67,955.13	
2990	Unrestricted - Prior Years	243,126.65	
	Unrestricted - Current Year	(33,543.96)	
	<b>Total Unrestricted</b>		<u>4,976,868.99</u>
	<b>Total Net Assets</b>		<u>5,038,881.90</u>
	<b>Total Liabilities &amp; Net Assets</b>		<u><b>\$ 5,791,117.02</b></u>

<b>Cash Available for General Operations</b>	
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 337,415.02</b>
<b>Less:</b>	
Current Liabilities	(2,135.71)
Temporarily Restricted Funds	62,012.91
Board Designated Funds	67,955.13
<b>Total Unavailable</b>	<u><b>127,832.33</b></u>
<b>Total Cash Available for General Operations</b>	<u><b>\$ 209,582.69</b></u>





**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 11/30/2015**

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
<b>Revenue</b>							
3103	General Offering	\$ 56,222.84	\$ 612,667.87	\$ 623,644.12	\$ (10,976.25)	\$ 680,339.00	\$ 631,228.78
3110	Loose Offering	1,032.84	10,858.02	7,333.37	3,524.65	8,000.00	5,965.94
3115	Sunday School Offering	-	73.17	-	73.17	-	-
3120	Missions Offering	100.00	1,570.00	-	1,570.00	-	70.00
3125	Interest	2.36	27.67	91.63	(63.96)	100.00	27.03
3130	Wedding Fee Income	-	1,209.65	1,191.63	18.02	1,300.00	400.00
3140	Bldg Use Fee Income	270.00	3,969.50	2,750.00	1,219.50	3,000.00	2,494.28
3150	Miscellaneous Income	-	498.19	4,583.37	(4,085.18)	5,000.00	47.20
	<b>Total Revenue</b>	<b>57,628.04</b>	<b>630,874.07</b>	<b>639,594.12</b>	<b>(8,720.05)</b>	<b>697,739.00</b>	<b>640,233.23</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100..4599	Personnel Expenses	26,288.80	291,782.51	272,005.36	19,777.15	296,733.00	262,075.11
	<b>Total Personnel</b>	<b>26,288.80</b>	<b>291,782.51</b>	<b>272,005.36</b>	<b>19,777.15</b>	<b>296,733.00</b>	<b>262,075.11</b>
<b>Worship</b>							
6010	Supplies	602.45	826.75	779.13	47.62	850.00	272.48
6015	Communion	30.51	374.72	320.87	53.85	350.00	419.41
6020	Music License	-	662.42	825.00	(162.58)	900.00	658.80
6025	Instrument Maintenance	120.14	660.15	1,191.63	(531.48)	1,300.00	881.83
6030	Special Services	-	147.89	229.13	(81.24)	250.00	267.88
6035	Decorations	-	275.27	916.63	(641.36)	1,000.00	509.21
6040	Music	-	1,169.71	916.63	253.08	1,000.00	733.71
6045	Sound Equipment	179.48	16,620.75	2,566.63	14,054.12	2,800.00	1,886.25
6050	Funeral Expenses	-	174.13	183.37	(9.24)	200.00	219.13
6055	Flowers	(102.50)	(98.75)	91.63	(190.38)	100.00	6.25
	<b>Total Worship</b>	<b>830.08</b>	<b>20,813.04</b>	<b>8,020.65</b>	<b>12,792.39</b>	<b>8,750.00</b>	<b>5,854.95</b>
<b>Outreach</b>							
6110	Outreach Events	224.85	2,351.61	1,375.00	976.61	1,500.00	637.22
6115	Broadway Ridge Ministry	-	4,920.09	7,333.37	(2,413.28)	8,000.00	5,469.90
6120	Vacation Bible School	-	3,047.27	2,750.00	297.27	3,000.00	2,375.14
6125	Neighborhood Prayer Ministry	-	-	229.13	(229.13)	250.00	-
	<b>Total Outreach</b>	<b>224.85</b>	<b>10,318.97</b>	<b>11,687.50</b>	<b>(1,368.53)</b>	<b>12,750.00</b>	<b>8,482.26</b>
<b>Missions</b>							
6210	Designated Missions	7,938.25	76,560.44	78,833.37	(2,272.93)	86,000.00	69,303.00
6215	EPC-PerMember 380@\$23+\$5 + \$1200	2,660.00	11,853.71	10,853.37	1,000.34	11,840.00	13,040.32
6220	Missions Offering Disbursements	-	2,900.00	-	2,900.00	-	1,000.00
	<b>Total Missions</b>	<b>10,598.25</b>	<b>91,314.15</b>	<b>89,686.74</b>	<b>1,627.41</b>	<b>97,840.00</b>	<b>83,343.32</b>
<b>Relationships</b>							
6310	Conversations	461.64	2,584.78	916.63	1,668.15	1,000.00	81.79
6315	Quarterly Socials	952.97	2,459.62	825.00	1,634.62	900.00	1,400.85
6320	Books, Study Aids, Other	-	797.50	229.13	568.37	250.00	119.47
6325	Sunday Morning Hospitality	75.43	120.10	-	120.10	-	54.90
6330	Women's Events	-	-	-	-	-	-
	<b>Total Relationships</b>	<b>1,490.04</b>	<b>5,962.00</b>	<b>1,970.76</b>	<b>3,991.24</b>	<b>2,150.00</b>	<b>1,657.01</b>

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 11/30/2015**

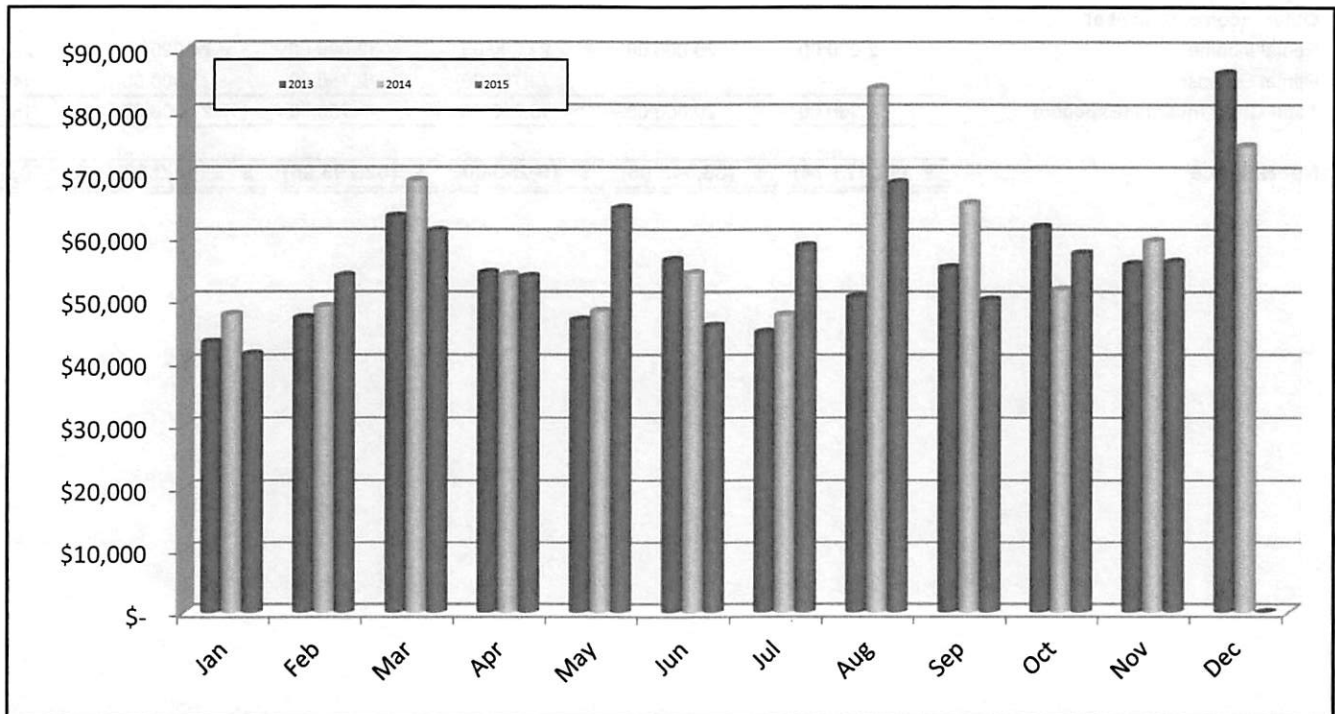
		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
	<b>Discipleship</b>						
	<b>Children's Education</b>						
6410	Sunday School - Children's	-	1,673.47	2,750.00	(1,076.53)	3,000.00	2,148.66
6415	Bibles	76.89	398.56	275.00	123.56	300.00	93.04
6420	Training Conferences - Children	-	-	320.87	(320.87)	350.00	58.00
6425	Wed. Night Activities	34.93	444.99	641.63	(196.64)	700.00	485.20
6430	Classroom Equipment	29.99	459.20	687.50	(228.30)	750.00	261.08
6435	Children's Library-Volun Train & Apprec	-	91.52	229.13	(137.61)	250.00	-
6440	Nursery	48.76	697.18	733.37	(36.19)	800.00	654.61
6445	Children's Church	-	53.30	458.37	(405.07)	500.00	273.67
6450	Kitchen-Parent Involvement/Outreach	64.73	255.51	550.00	(294.49)	600.00	-
	<b>Total Children's Education</b>	255.30	4,073.73	6,645.87	(2,572.14)	7,250.00	3,974.26
	<b>Youth Education</b>						
6510	Sunday School - Youth	496.54	569.40	572.88	(3.48)	625.00	928.02
6515	Events - Youth	564.75	1,418.63	916.63	502.00	1,000.00	-
6520	Youth - High School /Connect	-	183.36	687.50	(504.14)	750.00	800.13
6525	Training / Leadership Youth	-	71.77	458.37	(386.60)	500.00	465.43
6530	Confirmation Class	-	-	229.13	(229.13)	250.00	402.04
6535	Audio-Visual Youth	-	511.99	733.37	(221.38)	800.00	232.57
6540	Next Exit	-	50.04	572.88	(522.84)	625.00	502.14
6545	Intern Expense	-	-	-	-	-	-
	<b>Total Youth Education</b>	1,061.29	2,805.19	4,170.76	(1,365.57)	4,550.00	3,330.33
	<b>Adult Education</b>						
6610	Sunday School - Adults	-	538.20	733.37	(195.17)	800.00	805.50
6615	Audio/Visual & Library	69.82	305.67	137.50	168.17	150.00	-
6620	Leadership Training/Small Groups	-	102.08	458.37	(356.29)	500.00	445.02
6625	College Ministry	-	-	366.63	(366.63)	400.00	20.38
	<b>Total Adult Education</b>	69.82	945.95	1,695.87	(749.92)	1,850.00	1,270.95
	<b>Total Discipleship</b>	1,386.41	7,824.87	12,512.50	(4,687.63)	13,650.00	8,575.54
	<b>Mercy</b>						
7010	Deacons - Mercy	(195.00)	(537.24)	458.37	(995.61)	500.00	44.65
7015	Healing & Wellness	-	-	91.63	(91.63)	100.00	-
7020	Memorial Meals	-	(293.00)	183.37	(476.37)	200.00	-
7025	Pastoral Aid	-	49.00	114.62	(65.62)	125.00	62.96
	<b>Total Mercy</b>	(195.00)	(781.24)	847.99	(1,629.23)	925.00	107.61
	<b>Property</b>						
7110	Custodial Services	1,835.00	19,408.56	16,500.00	2,908.56	18,000.00	13,154.00
7115	Telephone	424.58	5,467.12	4,766.63	700.49	5,200.00	5,045.32
7120	Water	478.44	4,833.06	5,500.00	(666.94)	6,000.00	5,427.93
7125	Electricity	-	25,688.95	22,000.00	3,688.95	24,000.00	21,530.50
7130	Heat	-	9,237.88	10,083.37	(845.49)	11,000.00	9,219.46
7135	Pest Control	-	80.00	229.13	(149.13)	250.00	220.00
7140	Trash Disposal	118.63	1,534.64	1,283.37	251.27	1,400.00	1,245.55
7145	Janitor Supplies	750.08	2,276.00	3,025.00	(749.00)	3,300.00	3,012.92
7150	Insurance	1,685.05	11,194.68	10,670.00	524.68	11,640.00	9,175.32
7155	Lawn & Snow	-	4,731.40	5,041.63	(310.23)	5,500.00	5,597.55
7160	Maintenance	1,373.54	20,653.77	22,916.63	(2,262.86)	25,000.00	16,191.69
7165	Scheduled Service & Agreements	850.39	13,435.27	9,166.63	4,268.64	10,000.00	10,445.40
	<b>Total Property</b>	7,515.71	118,541.33	111,182.39	7,358.94	121,290.00	100,265.70

**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the Period Ended 11/30/2015**

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
	<b>Office Equipment &amp; Supplies</b>						
7510	Office Supplies	43.83	2,000.42	2,232.12	(231.70)	2,435.00	2,884.56
7515	Bulletins – Printing	90.30	100.30	183.37	(83.07)	200.00	87.50
7520	Publicity (Ads)	70.12	2,346.95	458.37	1,888.58	500.00	250.00
7525	Maintenance Agreements	-	-	-	-	-	2,386.05
7530	Postage	519.17	2,037.49	1,558.37	479.12	1,700.00	1,666.91
7535	Computer/Software	160.92	4,108.82	3,208.37	900.45	3,500.00	4,108.16
7540	Equipment Rental	527.18	3,327.94	91.63	3,236.31	100.00	(460.00)
7545	Stewardship	66.34	66.34	275.00	(208.66)	300.00	384.58
7555	Accounting Service	722.00	7,967.00	7,947.50	19.50	8,670.00	7,645.00
7560	Miscellaneous Expense	466.77	1,866.02	916.63	949.39	1,000.00	1,139.46
7562	PayPal Fees	64.14	927.89	916.63	11.26	1,000.00	487.44
	<b>Total Office Equipment &amp; Supplies</b>	<u>2,730.77</u>	<u>24,749.17</u>	<u>17,787.99</u>	<u>6,961.18</u>	<u>19,405.00</u>	<u>20,579.66</u>
	<b>Retirement of Debt</b>						
7910	Principal Payment	17,305.53	83,934.31	84,454.37	(520.06)	92,132.00	79,426.30
7915	Interest Payment (4%>2018)>2022	2,624.34	29,958.92	29,437.87	521.05	32,114.00	34,466.93
	<b>Total Retirement of Debt</b>	<u>19,929.87</u>	<u>113,893.23</u>	<u>113,892.24</u>	<u>0.99</u>	<u>124,246.00</u>	<u>113,893.23</u>
	<b>Total Expenses</b>	<u>70,799.78</u>	<u>684,418.03</u>	<u>639,594.12</u>	<u>44,823.91</u>	<u>697,739.00</u>	<u>604,834.39</u>
	<b>Net Balance from Operations</b>	<u>\$ (13,171.74)</u>	<u>\$ (53,543.96)</u>	<u>\$ -</u>	<u>\$ (53,543.96)</u>	<u>\$ -</u>	<u>\$ 35,398.84</u>
	<b>Other Income (Expense)</b>						
950	Rental Income	2,000.00	20,000.00	22,000.00	(2,000.00)	24,000.00	20,000.00
950	Rental Expense	-	-	(2,750.00)	2,750.00	(3,000.00)	(4,884.00)
	<b>Total Other Income (Expense)</b>	<u>2,000.00</u>	<u>20,000.00</u>	<u>19,250.00</u>	<u>750.00</u>	<u>21,000.00</u>	<u>15,116.00</u>
	<b>Net Balance</b>	<u>\$ (11,171.74)</u>	<u>\$ (33,543.96)</u>	<u>\$ 19,250.00</u>	<u>\$ (52,793.96)</u>	<u>\$ 21,000.00</u>	<u>\$ 50,514.84</u>

**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the Period Ended 11/30/2015**

	Weeks	2013	Weeks	2014	Weeks	2015
January	5	\$ 43,325	4	\$ 47,797	4	\$ 41,450
February	4	47,224	4	48,944	4	53,912
March	4	63,496	5	69,186	5	61,172
April	5	54,446	4	54,016	4	53,830
May	4	46,876	4	48,304	5	64,811
June	4	56,452	5	54,416	4	45,975
July	5	44,895	4	47,702	4	58,769
August	4	50,575	4	84,062	5	68,920
September	5	55,263	5	65,554	4	50,041
October	4	61,771	4	51,702	4	57,566
November	4	55,816	4	59,547	5	56,223
December	5	86,393	5	74,770	4	-
<b>Total</b>	<b>52</b>	<b>\$ 666,532</b>	<b>52</b>	<b>\$ 705,999</b>	<b>52</b>	<b>\$ 612,668</b>
<b>Weekly Average</b>		<b>\$ 12,818</b>		<b>\$ 13,577</b>		<b>\$ 12,764</b>



**Gashland Presbyterian Church**  
8029 North Oak • Kansas City, Missouri 64118  
(816) 436-3583 • Fax (816) 436-7767

**Finance Team Meeting**  
**December 9, 2015**

**Our Mission: Exalting Christ, equipping believers & advancing the kingdom.**

Attendance record:

Bill Brunjes – absent  
Ritchey Cable – attended  
Charlie Deis – attended  
Ronda Jones - attended  
Phil Josephson – attended

Jeff Overton (Deacons) – absent  
Roger Neemann – attended  
Alan Parker -- absent  
Dallas Reeve (Elders) -- attended

1. Phil Josephson opened with prayer. There were no changes in the minutes of the last meeting and they were accepted by acclamation.
2. Josephson reported that **Financial Secretary** Marlene Weatherford will not be able to fulfill the responsibilities for January and February causing us to consider other alternatives. Parker reported by email that two additional counters have been recruited and trained such that a full complement of counters is now in place.
3. The Team heard a verbal report of a meeting of Jeff Overton, Ethan Funk & Charlie Deis regarding a) a written checklist for those wanting to embrace **electronic giving** whether it is by automatic pay or credit card [Jeff Overton will produce a draft procedure], b) an analysis of the options available for alternative vendors for processing credit card charges without losing any of the features currently available , and c) an alternative means of communicating the availability of **e-giving** as an alternative means of donating, as well as making the act of giving in worship, including pew cards.
4. Neemann reported on his discussions with a representative of iDonate and shared the information with the Team identified above in item #3 for consideration of all **donations of personal property** through a 3<sup>rd</sup> party administrator, including regular giving. Neemann was encouraged to join the Team above to research and recommend alternatives.
5. The Team also reviewed the **November 30 Financial Report** with a few categories over budget and others on or near their targets. Projected revenue is \$11K short of budget. GPC still has solid cash balances. We believe that revenues will improve by year end and our financial challenges will be with our extra expenses. It is a concern that it now appears we will see sizeable deficits at year-end in:
  - a) Personnel,
  - b) Worship,
  - c) Property, and
  - d) Office Equipment & Supplies
6. The Finance Team heard follow-up reports from the **2014 Audit-Review Report**:
  - a) Cash Disbursements – Roger Neemann and Charlie Dies presented a draft *Disbursement Approval & Payment Procedure*. Discussion offered some suggestions and a request for revisions and a distribution of a new draft be submitted to the Team by email for comment.
  - b) Credit/Charge Cards – Roger Weitlich submitted a draft *Credit/Charge Card Use & Reconciliation Procedure* for consideration and comment by each of the Team members for approval at a later date.
  - c) The Team was directed to identify members of the 2015 Audit—Review Team to Josephson to allow him and Pastor Ritchey to recruit a Team by January 10.

7. The **Stewardship Campaign** was reviewed by the Team. Some minor late follow-up may be necessary. There does need to be an effective follow-up by letters and calls. There is a plan for year-around stewardship education.
8. The Team reviewed the **draft 2016 Budget**. The revenue projections are based on total pledges plus 24% for non-pledged offerings and estimates for other income amounts. We anticipate receiving a few final pledge cards representing additional revenue. The expenses are entered at the "dream" levels as submitted by the various departments / Teams. The net balance of income minus expense is a negative \$125,000. After additional pledges are received, the Team authorized Pastor Ritchey and Josephson to develop a final draft for consideration by the Session for final approval before the end of the year.
9. Neemann provided his thoughts regarding the need for monthly financial reports. The issue will be added to the next Finance Team agenda.
10. Dallas Reeve provided a **benediction** and the meeting was adjourned.

**Consent agenda:**                      **December 9, 2015 Finance Team Minutes**  
   **November 30, 2015 Financial Report**

**Discussion agenda:**                **(none)**