

Gashland Presbyterian Church
Statement of Financial Position
12/31/2016

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	51,404.88
1006	Sweep Account - Commerce Bank		294,544.55
1030	Memorial - Index ETF Funds		23,574.05
1020	PayPal		3,821.51
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	Total Current Assets		\$ 373,594.99
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets:		5,453,702.00
	Total Assets		\$ 5,827,296.99

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	6,702.25
2010	Accrued Missions Payable		-
2030	Federal Taxes Payable		2,182.44
2035	State Taxes Payable		1,404.00
2040	City Taxes Payable		519.45
	Total Current Liabilities		\$ 10,808.14
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		647,799.33
	Total Long Term Liabilities		647,799.33
	Total Liabilities		658,607.47
Net Assets			
Temporarily Restricted			
2264	Outreach - Missions		21,760.47
2105..2263,2265..2290	Other Restricted Funds (Schedule)		63,977.85
	Total Temporarily Restricted		85,738.32

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Unrestricted			
	Net Investment in Fixed Assets	4,805,902.67	
2902	Board Designated - Memorial Gifts	68,235.97	
2990	Unrestricted - Prior Years	216,043.24	
	Unrestricted - Current Year	(7,230.68)	
	Total Unrestricted	5,082,951.20	5,082,951.20
	Total Net Assets		5,168,689.52
	Total Liabilities & Net Assets		\$ 5,827,296.99

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 373,594.99
Less:	
Current Liabilities	10,808.14
Temporarily Restricted Funds	85,738.32
Board Designated Funds	68,235.97
Total Unavailable	164,782.43
Total Cash Available for General Operations	\$ 208,812.56

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 12/31/2016

	2016 Actual	2016 Budget	Variance	2015 Actual
Revenue				
3103	\$ 726,963.23	\$ 714,029.00	\$ 12,934.23	\$ 725,374.68
3110	11,698.27	12,500.00	(801.73)	11,580.56
3120	14,165.25	2,000.00	12,165.25	8,792.00
3125	385.69	100.00	285.69	30.00
3130	510.52	1,400.00	(889.48)	1,649.65
3140	2,910.00	4,000.00	(1,090.00)	3,789.50
3150	167.30	2,000.00	(1,832.70)	498.19
	756,800.26	736,029.00	20,771.26	751,714.58
Expenses				
Personnel				
4105	42,870.02	42,870.00	0.02	40,065.00
4107	4,934.16	5,574.55	(640.39)	4,934.16
4110	30,000.00	30,000.00	-	30,000.00
4115	1,966.97	2,500.00	(533.03)	1,986.11
4120	5,464.31	7,000.00	(1,535.69)	1,885.89
4125	18,687.85	17,380.00	1,307.85	16,607.32
4126	8,143.50	6,710.00	1,433.50	6,450.00
4128	-	-	-	288.00
4130	1,489.55	1,800.00	(310.45)	1,790.95
4100..4599	225,672.65	239,097.45	(13,424.80)	216,964.13
	339,229.01	352,932.00	(13,702.99)	320,971.56
Worship				
6010	414.99	850.00	(435.01)	1,238.71
6015	447.70	400.00	47.70	374.72
6020	219.67	900.00	(680.33)	1,127.42
6025	637.23	1,500.00	(862.77)	704.58
6030	26.30	300.00	(273.70)	147.89
6035	21.52	1,000.00	(978.48)	414.10
6040	364.38	2,000.00	(1,635.62)	1,272.50
6045	8,763.65	2,800.00	5,963.65	4,760.50
6050	184.02	200.00	(15.98)	174.13
6055	(298.00)	100.00	(398.00)	16.25
	10,781.46	10,050.00	731.46	10,230.80
Outreach				
6110	1,502.39	-	1,502.39	2,857.95
6115	-	-	-	4,920.09
6120	4,125.90	3,500.00	625.90	3,047.27
6125	-	-	-	-
	5,628.29	3,500.00	2,128.29	10,825.31
Missions				
6210	89,302.13	89,000.00	302.13	85,998.69
6215	14,088.62	17,460.00	(3,371.38)	12,610.60
6220	6,702.25	-	6,702.25	10,092.00
	110,093.00	106,460.00	3,633.00	108,701.29
Relationships				
6310	25.32	900.00	(874.68)	1,890.73
6315	1,172.58	1,500.00	(327.42)	1,218.62
6320	594.23	250.00	344.23	867.30
6325	2,323.52	900.00	1,423.52	1,161.10
	4,115.65	3,550.00	565.65	5,137.75

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 12/31/2016

	<u>2016 Actual</u>	<u>2016 Budget</u>	<u>Variance</u>	<u>2015 Actual</u>
Discipleship				
Children's Education				
6410	1,659.62	2,700.00	(1,040.38)	3,155.23
6415	839.29	300.00	539.29	398.56
6420	29.98	350.00	(320.02)	-
6425	1,055.01	1,000.00	55.01	471.54
6430	299.31	750.00	(450.69)	497.19
6435	316.08	250.00	66.08	96.37
6440	257.99	800.00	(542.01)	752.71
6445	136.26	500.00	(363.74)	53.30
6450	340.09	600.00	(259.91)	255.51
Total Children's Education	<u>4,933.63</u>	<u>7,250.00</u>	<u>(2,316.37)</u>	<u>5,680.41</u>
Youth Education				
6510	21.91	625.00	(603.09)	636.82
6515	3,483.98	4,500.00	(1,016.02)	1,005.87
6520	500.63	750.00	(249.37)	953.80
6525	403.43	500.00	(96.57)	478.66
6530	15.00	250.00	(235.00)	-
6535	569.96	800.00	(230.04)	511.99
6540	215.21	625.00	(409.79)	619.28
6545	-	1,500.00	(1,500.00)	-
Total Youth Education	<u>5,210.12</u>	<u>9,550.00</u>	<u>(4,339.88)</u>	<u>4,206.42</u>
Adult Education				
6610	364.09	800.00	(435.91)	749.28
6615	491.99	150.00	341.99	305.67
6620	125.88	500.00	(374.12)	102.08
6625	109.78	400.00	(290.22)	-
Total Adult Education	<u>1,091.74</u>	<u>1,850.00</u>	<u>(758.26)</u>	<u>1,157.03</u>
Total Discipleship	<u>11,235.49</u>	<u>18,650.00</u>	<u>(7,414.51)</u>	<u>11,043.86</u>
Mercy				
7010	215.80	500.00	(284.20)	-
7015	432.00	100.00	332.00	-
7020	(697.88)	200.00	(897.88)	(1,538.78)
7025	92.13	150.00	(57.87)	71.63
Total Mercy	<u>42.05</u>	<u>950.00</u>	<u>(907.95)</u>	<u>(1,467.15)</u>
Property				
7110	23,116.26	22,000.00	1,116.26	21,321.03
7115	5,803.11	5,500.00	303.11	5,802.64
7120	6,380.86	5,500.00	880.86	5,334.38
7125	30,261.73	25,000.00	5,261.73	27,514.21
7130	8,132.16	11,000.00	(2,867.84)	10,645.02
7135	-	200.00	(200.00)	80.00
7140	1,409.18	1,500.00	(90.82)	1,652.61
7145	2,286.07	3,000.00	(713.93)	2,276.00
7150	13,318.74	12,000.00	1,318.74	12,236.73
7155	4,103.00	5,500.00	(1,397.00)	4,731.40
7160	36,738.21	26,650.00	10,088.21	33,765.98
7162	22,776.00	-	22,776.00	-
7165	14,569.36	11,000.00	3,569.36	15,128.46
Total Property	<u>168,894.68</u>	<u>128,850.00</u>	<u>40,044.68</u>	<u>140,488.46</u>

Gashland Presbyterian Church
Statement of Activities
For the Period Ended 12/31/2016

	<u>2016 Actual</u>	<u>2016 Budget</u>	<u>Variance</u>	<u>2015 Actual</u>
Office Equipment & Supplies				
7510 Office Supplies	2,517.86	2,500.00	17.86	2,256.97
7515 Bulletins -- Printing	1,588.38	200.00	1,388.38	115.30
7520 Publicity (Ads)	641.60	500.00	141.60	2,346.95
7525 Maintenance Agreements	-	-	-	-
7530 Postage	1,986.30	1,800.00	186.30	2,075.56
7535 Computer/Software	9,274.84	4,130.00	5,144.84	6,866.97
7540 Equipment Rental	4,031.57	2,500.00	1,531.57	3,298.80
7545 Stewardship	-	400.00	(400.00)	66.34
7555 Accounting Service	8,843.00	8,809.00	34.00	8,689.00
7560 Miscellaneous Expense	3,134.31	1,000.00	2,134.31	1,902.59
7562 PayPal Fees	1,246.29	1,000.00	246.29	1,133.58
Total Office Equipment & Supplies	<u>33,264.15</u>	<u>22,839.00</u>	<u>10,425.15</u>	<u>28,752.06</u>
Retirement of Debt				
7910 Principal Payment	60,731.48	60,143.00	588.48	91,774.33
7915 Interest Payment (4%>2018)>2022	28,015.68	28,105.00	(89.32)	32,472.83
Total Retirement of Debt	<u>88,747.16</u>	<u>88,248.00</u>	<u>499.16</u>	<u>124,247.16</u>
Total Expenses	<u>772,030.94</u>	<u>736,029.00</u>	<u>36,001.94</u>	<u>758,931.10</u>
Net Balance from Operations	<u>\$ (15,230.68)</u>	<u>\$ -</u>	<u>\$ (15,230.68)</u>	<u>\$ (7,216.52)</u>
Other Income (Expense)				
3950 Rental Income	8,000.00	24,000.00	(16,000.00)	24,000.00
4950 Rental Expense	-	(3,000.00)	3,000.00	(6,000.00)
Total Other Income (Expense)	<u>8,000.00</u>	<u>21,000.00</u>	<u>(13,000.00)</u>	<u>18,000.00</u>
Net Balance	<u>\$ (7,230.68)</u>	<u>\$ 21,000.00</u>	<u>\$ (28,230.68)</u>	<u>\$ 10,783.48</u>

Gashland Presbyterian Church

Estimates of Contributions

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Total pledges	446,845	516,894	535,700	560,640	592,588
Non-pledged gifts - estimated	<u>98,306</u>	<u>124,055</u>	<u>144,639</u>	<u>151,373</u>	<u>165,925</u>
Total gifts	545,151	640,949	680,339	714,029	758,513
% Estimate of Non-pledged	22%	24%	27%	27%	28%
Income					
General Offerings	666,532	705,999	725,375	726,963	
Other income	19,250	12,574	26,413	31,394	
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	685,782	718,572	751,788	758,358	
Expenses	575,768	670,531	758,871	767,886	
Net gain or (Loss)	110,014	48,042	(7,083)	(9,528)	

Households & Pledges

Households	214	195	212	215	213
No pledge -- \$0 to \$0	90	62	76	81	83
No new pledge	19	23	18	14	8
<u>Pledges</u>					
No change--same year to year amou	40	32	59	56	60
Increase	36	44	27	29	33
Decrease	9	8	15	16	15
New pledges	20	26	17	19	14
Total pledges	105	110	118	120	122



Gashland Presbyterian Church 2016 & 2017 Budgets

		2016 Budget	2017 Budget
Revenue			
3103	General Offering	714,029	758,513
3110	Loose Offering	12,500	12,500
3120	Missions Offering	2,000	2,000
3125	Interest	100	400
3130	Wedding Fee Income	1,400	1,400
3140	Bldg Use Fee Income	4,000	4,000
3150	Miscellaneous Income	2,000	2,000
	Total Revenue	736,029	780,813
Expenses			
Personnel			
4105	Sr Pastor - Salary	42,870	42,870
4107	Sr Pastor - Social Security- 7.65% of salary	5,575	5,798
4110	Sr Pastor - Housing	30,000	32,915
4115	Sr Pastor - Auto Allowance	2,500	2,000
4120	Sr. Pastor - Prof Allow & Cont Ed	7,000	7,000
4125	Sr Pastor - Major Medical/Life/LTD	17,380	20,179
4126	Sr Pastor - Pension	6,710	7,579
4128	Sr Pastor - Dental	0	
4130	Sr Pastor - Hospitality Ministry Fund	1,800	1,800
4100-.4599	Personnel Expenses	239,097	259,834
	Total Personnel	352,932	379,974
Worship			
6010	Supplies	850	1,600
6015	Communion	400	400
6020	Music License	900	500
6025	Instrument Maintenance	1,500	1,500
6030	Special Services	300	200
6035	Decorations	1,000	1,000
6040	Music	2,000	2,000
6045	Sound Equipment	2,800	2,800
6050	Funeral Expenses	200	200
6055	Flowers	100	100
	Total Worship	10,050	10,300
Outreach			
6110	Outreach Events	0	
6115	Broadway Ridge Ministry	0	
6120	Vacation Bible School	3,500	4,000
6125	Neighborhood Ministry/Trunk or Treat	0	
	Total Outreach	3,500	4,000
Missions			
6210	Designated Missions	89,000	92,400
6215	EPC-PerMember 400@\$23+400X\$15 + \$	17,460	17,460
6220	Missions Offering Disbursements	0	
	Total Missions	106,460	109,860
Relationships			
6310	Conversations	900	900
6315	Quarterly Socials	1,500	1,500
6320	Books, Study Aides, Other	250	250
6325	Sunday Morning Hospitality	900	1,800
	Total Relationships	3,550	4,450
Discipleship			
Children's Education			
6410	Sunday School - Children's	2,700	2,700
6415	Bibles	300	300
6420	Training Conferences - Children	350	350
6425	Wed. Night Activities	1,000	1,000
6430	Classroom Equipment	750	750
6435	Children's Library-Volun Train & Apprec	250	350
6440	Nursery	800	800
6445	Children's Church	500	500
6450	Parent Involvement/Outreach	600	500
	Total Children's Education	7,250	7,250

Gashland Presbyterian Church 2016 & 2017 Budgets

	<u>2016 Budget</u>	<u>2017 Budget</u>
Youth Education		
6510	625	625
6515	4,500	4,500
6520	750	750
6525	500	500
6530	250	250
6535	800	800
6540	625	625
6545	1,500	1,500
Total Youth Education	<u>9,550</u>	<u>9,550</u>
Adult Education		
6610	800	800
6615	150	150
6620	500	500
6625	400	400
Total Adult Education	<u>1,850</u>	<u>1,850</u>
Total Discipleship	<u>18,650</u>	<u>18,650</u>
Mercy		
7010	500	500
7015	100	100
7020	200	200
7025	150	150
Total Mercy	<u>950</u>	<u>950</u>
Property		
7110	22,000	22,020
7115	5,500	6,000
7120	5,500	6,200
7125	25,000	25,000
7130	11,000	8,000
7135	200	200
7140	1,500	1,500
7145	3,000	3,200
7150	12,000	13,800
7155	5,500	4,500
7160	26,650	35,880
7162	0	0
7165	11,000	13,700
Total Property	<u>128,850</u>	<u>140,000</u>
Office Equipment & Supplies		
7510	2,500	2,500
7515	200	500
7520	500	500
7525	0	0
7530	1,800	1,800
7535	4,130	3,980
7540	2,500	3,500
7545	400	400
7555	8,809	9,000
7560	1,000	1,000
7562	1,000	1,200
Total Office Equipment & Supplies	<u>22,839</u>	<u>24,380</u>
Retirement of Debt		
7910	60,143	63,390
7915	28,105	24,858
Total Retirement of Debt	<u>88,248</u>	<u>88,248</u>
Total Expenses	<u>736,029</u>	<u>780,812</u>
Net Balance from Operations	<u>0</u>	<u>0</u>
Other Income (Expense)		
3950	24,000	0
4950	-3,000	0
Total Other Income (Expense)	<u>21,000</u>	<u>0</u>
Net Balance	<u>21,000</u>	<u>0</u>