

Gashland Presbyterian Church
Statement of Financial Position
1/31/2016

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	57,918.19
1006	Sweep Account - Commerce Bank		310,690.34
1030	Memorial - Index ETF Funds		20,400.35
1020	PayPal		1,969.93
1011	Petty Cash		250.00
1100,1150	Other Current Assets		-
	Total Current Assets		\$ 391,228.81
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
	Total Fixed Assets:		5,453,702.00
	Total Assets		\$ 5,844,930.81

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		7,000.00
2030	Federal Taxes Payable		3,432.76
2035	State Taxes Payable		2,231.00
2040	City Taxes Payable		197.95
2050	Section 125 Withholding		-
	Total Current Liabilities		\$ 12,861.71
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		741,247.93
	Total Long Term Liabilities		741,247.93
	Total Liabilities		754,109.64
Net Assets			
Temporarily Restricted			
2100	Building Fund		-
2264	Outreach - Missions		18,942.41
2105..2263,2265..2290	Other Restricted Funds (Schedule)		41,984.15
	Total Temporarily Restricted		60,926.56



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Unrestricted			
	Net Investment in Fixed Assets	4,712,454.07	
2902	Board Designated - Memorial Gifts	68,592.91	
2990	Unrestricted - Prior Years	254,043.24	
	Unrestricted - Current Year	(5,195.61)	
	Total Unrestricted	5,029,894.61	5,029,894.61
	Total Net Assets		5,090,821.17
	Total Liabilities & Net Assets		\$ 5,844,930.81

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 391,228.81
Less:	
Current Liabilities	12,861.71
Temporarily Restricted Funds	60,926.56
Board Designated Funds	68,592.91
Total Unavailable	142,381.18
Total Cash Available for General Operations	\$ 248,847.63



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 1/31/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Revenue							
3103	General Offering	\$ 65,437.22	\$ 65,437.22	\$ 59,502.42	\$ 5,934.80	\$ 714,029.00	\$ 41,450.00
3110	Loose Offering	707.45	707.45	1,041.67	(334.22)	12,500.00	502.00
3115	Sunday School Offering	-	-	-	-	-	-
3120	Missions Offering	307.00	307.00	166.67	140.33	2,000.00	-
3125	Interest	2.91	2.91	8.33	(5.42)	100.00	2.79
3130	Wedding Fee Income	(71.99)	(71.99)	116.67	(188.66)	1,400.00	145.65
3140	Bldg Use Fee Income	10.00	10.00	333.33	(323.33)	4,000.00	565.00
3150	Miscellaneous Income	-	-	166.67	(166.67)	2,000.00	120.00
	Total Revenue	66,392.59	66,392.59	61,335.76	5,056.83	736,029.00	42,785.44
Expenses							
Personnel							
4100..4599	Personnel Expenses	26,644.79	26,644.79	29,410.99	(2,766.20)	352,932.00	25,710.91
	Total Personnel	26,644.79	26,644.79	29,410.99	(2,766.20)	352,932.00	25,710.91
Worship							
6010	Supplies	-	-	70.83	(70.83)	850.00	-
6015	Communion	73.93	73.93	33.33	40.60	400.00	14.84
6020	Music License	-	-	75.00	(75.00)	900.00	662.42
6025	Instrument Maintenance	-	-	125.00	(125.00)	1,500.00	-
6030	Special Services	-	-	25.00	(25.00)	300.00	108.44
6035	Decorations	-	-	83.33	(83.33)	1,000.00	32.39
6040	Music	-	-	166.67	(166.67)	2,000.00	-
6045	Sound Equipment	1,015.82	1,015.82	233.33	782.49	2,800.00	-
6050	Funeral Expenses	-	-	16.67	(16.67)	200.00	-
6055	Flowers	-	-	8.33	(8.33)	100.00	-
	Total Worship	1,089.75	1,089.75	837.49	252.26	10,050.00	818.09
Outreach							
6110	Outreach Events	19.98	19.98	-	19.98	-	-
6115	Broadway Ridge Ministry	-	-	-	-	-	1,018.63
6120	Vacation Bible School	329.17	329.17	291.67	37.50	3,500.00	-
6125	Neighborhood Prayer Ministry	-	-	-	-	-	-
	Total Outreach	349.15	349.15	291.67	57.48	3,500.00	1,018.63
Missions							
6210	Designated Missions	7,246.25	7,246.25	7,416.67	(170.42)	89,000.00	7,038.25
6215	EPC-PerMember 400@\$23+400X\$15 + \$	25.00	25.00	1,455.00	(1,430.00)	17,460.00	(72.00)
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	7,271.25	7,271.25	8,871.67	(1,600.42)	106,460.00	6,966.25
Relationships							
6310	Conversations	(144.44)	(144.44)	75.00	(219.44)	900.00	2,082.19
6315	Quarterly Socials	232.01	232.01	125.00	107.01	1,500.00	84.90
6320	Books, Study Aides, Other	(323.00)	(323.00)	20.83	(343.83)	250.00	-
6325	Sunday Morning Hospitality	-	-	75.00	(75.00)	900.00	-
6330	Women's Events	-	-	-	-	-	-
	Total Relationships	(235.43)	(235.43)	295.83	(531.26)	3,550.00	2,167.09



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 1/31/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	(342.26)	(342.26)	225.00	(567.26)	2,700.00	219.81
6415	Bibles	-	-	25.00	(25.00)	300.00	-
6420	Training Conferences - Children	-	-	29.17	(29.17)	350.00	-
6425	Wed. Night Activities	91.82	91.82	83.33	8.49	1,000.00	119.97
6430	Classroom Equipment	-	-	62.50	(62.50)	750.00	-
6435	Children's Library-Volun Train & Apprec	5.28	5.28	20.83	(15.55)	250.00	-
6440	Nursery	25.72	25.72	66.67	(40.95)	800.00	24.29
6445	Children's Church	-	-	41.67	(41.67)	500.00	-
6450	Parent Involvement/Outreach	-	-	50.00	(50.00)	600.00	-
	Total Children's Education	(219.44)	(219.44)	604.17	(823.61)	7,250.00	364.07
Youth Education							
6510	Sunday School - Youth	-	-	52.08	(52.08)	625.00	8.00
6515	Events - Youth	-	-	375.00	(375.00)	4,500.00	-
6520	Youth - High School /Connect	-	-	62.50	(62.50)	750.00	-
6525	Training / Leadership Youth	-	-	41.67	(41.67)	500.00	-
6530	Confirmation Class	-	-	20.83	(20.83)	250.00	-
6535	Audio-Visual Youth	-	-	66.67	(66.67)	800.00	511.99
6540	Next Exit	-	-	52.08	(52.08)	625.00	-
6545	Intern Expense	-	-	125.00	(125.00)	1,500.00	-
	Total Youth Education	-	-	795.83	(795.83)	9,550.00	519.99
Adult Education							
6610	Sunday School - Adults	-	-	66.67	(66.67)	800.00	-
6615	Audio/Visual & Library	-	-	12.50	(12.50)	150.00	-
6620	Leadership Training/Small Groups	14.99	14.99	41.67	(26.68)	500.00	-
6625	College Ministry	-	-	33.33	(33.33)	400.00	-
	Total Adult Education	14.99	14.99	154.17	(139.18)	1,850.00	-
	Total Discipleship	(204.45)	(204.45)	1,554.17	(1,758.62)	18,650.00	884.06
Mercy							
7010	Deacons - Mercy	(30.00)	(30.00)	41.67	(71.67)	500.00	-
7015	Healing & Wellness	-	-	8.33	(8.33)	100.00	-
7020	Memorial Meals	16.00	16.00	16.67	(0.67)	200.00	(106.00)
7025	Pastoral Aid	-	-	12.50	(12.50)	150.00	-
	Total Mercy	(14.00)	(14.00)	79.17	(93.17)	950.00	(106.00)
Property							
7110	Custodial Services	-	-	1,833.33	(1,833.33)	22,000.00	1,200.00
7115	Telephone	343.92	343.92	458.33	(114.41)	5,500.00	562.66
7120	Water	486.02	486.02	458.33	27.69	5,500.00	528.36
7125	Electricity	1,837.32	1,837.32	2,083.33	(246.01)	25,000.00	3,757.23
7130	Heat	1,801.64	1,801.64	916.67	884.97	11,000.00	2,855.99
7135	Pest Control	-	-	16.67	(16.67)	200.00	-
7140	Trash Disposal	1,800.42	1,800.42	125.00	1,675.42	1,500.00	119.75
7145	Janitor Supplies	393.22	393.22	250.00	143.22	3,000.00	538.62
7150	Insurance	1,042.05	1,042.05	1,000.00	42.05	12,000.00	942.51
7155	Lawn & Snow	842.00	842.00	458.33	383.67	5,500.00	1,122.00
7160	Maintenance	17,427.12	17,427.12	2,220.83	15,206.29	26,650.00	878.04
7165	Scheduled Service & Agreements	-	-	916.67	(916.67)	11,000.00	-
	Total Property	25,973.71	25,973.71	10,737.49	15,236.22	128,850.00	12,505.16



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 1/31/2016

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	337.82	337.82	208.33	129.49	2,500.00	65.61
7515	Bulletins -- Printing	-	-	16.67	(16.67)	200.00	-
7520	Publicity (Ads)	-	-	41.67	(41.67)	500.00	233.01
7525	Maintenance Agreements	-	-	-	-	-	478.13
7530	Postage	351.98	351.98	150.00	201.98	1,800.00	280.78
7535	Computer/Software	606.66	606.66	344.17	262.49	4,130.00	170.59
7540	Equipment Rental	534.30	534.30	208.33	325.97	2,500.00	-
7545	Stewardship	-	-	33.34	(33.34)	400.00	-
7555	Accounting Service	734.00	734.00	734.08	(0.08)	8,809.00	722.00
7560	Miscellaneous Expense	234.67	234.67	83.34	151.33	1,000.00	114.51
7562	PayPal Fees	60.07	60.07	83.34	(23.27)	1,000.00	51.94
	Total Office Equipment & Supplies	<u>2,859.50</u>	<u>2,859.50</u>	<u>1,903.27</u>	<u>956.23</u>	<u>22,839.00</u>	<u>2,116.57</u>
Retirement of Debt							
7910	Principal Payment	5,282.88	5,282.88	5,011.92	270.96	60,143.00	32,339.99
7915	Interest Payment (4%>2018)>2022	2,571.05	2,571.05	2,342.09	228.96	28,105.00	3,013.94
	Total Retirement of Debt	<u>7,853.93</u>	<u>7,853.93</u>	<u>7,354.01</u>	<u>499.92</u>	<u>88,248.00</u>	<u>35,353.93</u>
	Total Expenses	<u>71,588.20</u>	<u>71,588.20</u>	<u>61,335.76</u>	<u>10,252.44</u>	<u>736,029.00</u>	<u>87,434.69</u>
	Net Balance from Operations	<u>\$ (5,195.61)</u>	<u>\$ (5,195.61)</u>	<u>\$ -</u>	<u>\$ (5,195.61)</u>	<u>\$ -</u>	<u>\$ (44,649.25)</u>
Other Income (Expense)							
3950	Rental Income	-	-	2,000.00	(2,000.00)	24,000.00	-
4950	Rental Expense	-	-	(250.00)	250.00	(3,000.00)	-
	Total Other Income (Expense)	<u>-</u>	<u>-</u>	<u>1,750.00</u>	<u>(1,750.00)</u>	<u>21,000.00</u>	<u>-</u>
	Net Balance	<u>\$ (5,195.61)</u>	<u>\$ (5,195.61)</u>	<u>\$ 1,750.00</u>	<u>\$ (6,945.61)</u>	<u>\$ 21,000.00</u>	<u>\$ (44,649.25)</u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 1/31/2016

	Weeks	2014	Weeks	2015	Weeks	2016
January	4	\$ 47,797	4	\$ 41,450	5	\$ 65,437
February	4	48,944	4	53,912	4	-
March	5	69,186	5	61,172	4	-
April	4	54,016	4	53,830	4	-
May	4	48,304	5	64,811	5	-
June	5	54,416	4	45,975	4	-
July	4	47,702	4	58,769	5	-
August	4	84,062	5	68,920	4	-
September	5	65,554	4	50,041	4	-
October	4	51,702	4	57,566	5	-
November	4	59,547	5	56,223	4	-
December	5	74,770	4	112,707	4	-
Total	52	\$ 705,999	52	\$ 725,375	52	\$ 65,437
Weekly Average		\$ 13,577		\$ 13,950		\$ 13,087

